Board Revenues & Expenses

For the Year to Date May 2026

	Current Year		Budget Remaining		May 2026 Compared to Prior YTD			June 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	$ 12,324,379	$ 13,471,103	$ (1,146,724)	(9.30)%	$ 12,422,018	$ 1,049,084	8.45%	$ 13,541,516
Grants	40,000	49,894	($9,894)	(24.74)%	22,574	27,321	121.03%	49,894
Sales & Services	147,268	124,725	$22,543	15.31%	129,714	(4,989)	(3.85)%	152,462
Athletics	22,000	22,221	($221)	(1.00)%	15,436	6,785	43.96%	22,221
Housing	1,124,504	977,695	$146,809	13.06%	1,010,649	(32,954)	(3.26)%	1,024,436
Food Service	1,790,615	1,769,859	$20,756	1.16%	1,702,209	67,650	3.97%	1,823,298
Bookstore	2,203,900	1,775,685	$428,215	19.43%	1,496,622	279,063	18.65%	1,818,023
Other Auxiliary Income	23,050	16,003	$7,047	30.57%	32,252	(16,249)	(50.38)%	19,044
Other Income	286,641	241,805	$44,836	15.64%	137,500	104,305	75.86%	259,622
State Appropriations	15,932,704	12,144,703	$3,788,001	23.78%	11,590,240	554,463	4.78%	16,012,650
State Funds Benefits Paid	3,022,447	2,380,986	$641,461	21.22%	2,233,012	147,973	6.63%	2,647,298
Ad Valorem Taxes	32,095,899	30,466,495	$1,629,404	5.08%	28,005,475	2,461,020	8.79%	30,474,396
Gifts	300,300	300,300	$0	-	0	300,300	0.00%	300,300
Investment Income	1,421,190	1,102,762	$318,428	22.41%	1,128,784	(26,022)	(2.31)%	1,237,733
Other Sources	1,121,040	889,535	$231,505	20.65%	328,325	561,210	170.93%	926,684
Total	$ 71,855,937	$ 65,733,770	$ 6,122,168	8.52%	$ 60,254,809	$ 5,478,960	9.09%	$ 70,309,577
Expenses								
Personnel								
Administration	$ 3,896,675	$ 2,882,059	$ 1,014,616	26.04%	$ 2,536,677	$ 345,382	13.62%	$ 3,193,047
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	7,071,522	2,344,237	24.90%	6,687,548	383,974	5.74%	7,862,304
Faculty, Part-Time	2,092,620	2,207,778	(115,158)	(5.50)%	1,763,008	444,770	25.23%	2,401,625
Other Staff, Full Time/PT with Full Time Benefits	10,669,406	7,806,334	2,863,072	26.83%	7,125,987	680,347	9.55%	8,667,034
Other Staff, Part-Time	580,681	471,083	109,598	18.87%	483,426	(12,343)	(2.55)%	514,016
Student	166,194	99,568	66,626	40.09%	109,535	(9,968)	(9.10)%	110,963
Total Salaries	$ 26,821,335	$ 20,538,343	$ 6,282,992	23.43%	$ 18,706,181	$ 1,832,162	9.79%	$ 22,748,989
Benefits								
Benefits - TVCC Paid and State Paid Insurance	$ 5,647,941	$ 3,971,233	$ 1,676,708	29.69%	$ 3,614,135	$ 357,097	9.88%	$ 4,418,099
Benefits - TVCC Paid Retirement	1,088,303	916,426	171,877	15.79%	831,190	85,236	10.25%	1,016,082
Benefits - State Paid Retirement	817,301	729,373	87,928	10.76%	664,153	65,221	9.82%	811,024
Payroll Taxes	2,051,509	1,505,124	546,385	26.63%	1,375,074	130,050	9.46%	1,668,087
Other Benefits	573,233	379,555	193,678	33.79%	384,429	(4,874)	(1.27)%	403,376
Total Benefits	$ 10,178,287	$ 7,501,711	$ 2,676,576	26.30%	$ 6,868,981	$ 632,731	9.21%	$ 8,316,668
Total Personnel	$ 36,999,622	$ 28,040,054	$ 8,959,568	24.22%	$ 25,575,161	$ 2,464,893	9.64%	$ 31,065,657

Board Revenues & Expenses

For the Year to Date May 2026

	Current Year		Budget Remaining		May 2026 Compared to Prior YTD			June 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	$ 1,939,140	$ 1,330,881	$ 608,259	31.37%	$ 1,029,801	$ 301,080	29.24%	$ 1,445,001
Supplies and Materials	2,636,692	1,589,327	1,047,365	39.72%	1,574,123	15,203	0.97%	1,807,682
Bookstore Purchases for Resale	1,818,000	1,572,835	245,165	13.49%	1,243,552	329,282	26.48%	1,602,799
Library Resources	265,683	151,632	114,051	42.93%	116,118	35,514	30.58%	174,293
Equipment and Furniture	1,955,085	989,865	965,220	49.37%	1,204,203	(214,338)	(17.80)%	1,126,252
Repairs and Maintenance	1,988,387	1,211,376	777,011	39.08%	729,824	481,552	65.98%	1,509,278
Major Repairs	598,632	290,847	307,785	51.41%	93,067	197,780	212.51%	445,467
Services	7,347,593	5,276,862	2,070,732	28.18%	4,767,039	509,823	10.69%	5,817,706
Payments for Collections of Taxes	864,365	683,046	181,319	20.98%	601,539	81,507	13.55%	694,970
Institutional Scholarships	2,911,490	2,511,509	399,981	13.74%	2,429,912	81,597	3.36%	2,562,939
Communications	906,854	530,813	376,041	41.47%	420,765	110,048	26.15%	610,621
Utilities	1,342,608	801,862	540,746	40.28%	805,962	(4,099)	(0.51)%	950,936
Memberships and Dues	255,541	99,835	155,706	60.93%	128,813	(28,977)	(22.50)%	134,748
Insurance	1,713,657	1,397,826	315,831	18.43%	996,502	401,324	40.27%	1,422,826
Interest Expense	0	0	0	0.00%	0	0	0.00%	0
Other Expenses	318,191	84,673	233,518	73.39%	114,209	(29,536)	(25.86)%	97,302
Total Maintenance and Operations	$ 26,861,918	$ 18,523,189	$ 8,338,729	31.04%	$ 16,255,431	$ 2,267,758	13.95%	$ 20,402,819
Total Expenses	$ 63,861,540	$ 46,563,243	$ 17,298,297	27.09%	$ 41,830,592	$ 4,732,651	11.31%	$ 51,468,476
Other Expenditures								
Contingency Funding	$ 4,753,317	$ -	$ 4,753,317	100.00%		0	-	0
Capital Reserve Funding	2,991,080	0	2,991,080	100.00%		0	-	0
Bad Debt Expense	250,000	844	249,156	99.66%	199	645	323.98%	1,182
Depreciation	0	0	0	0.00%		0	-	0
Bond and Lease Principal Payments	0	0	0	0.00%		0	0.00%	0
						0		
Total Capital Outlay and Other	$ 7,994,397	$ 844	$ 7,993,553	99.99%	$ 199	$ 645	323.98%	$ 1,182
Revenues over Expenses	0	19,169,683	(19,169,683)		18,424,018	745,665	4.05%	18,839,919
Previously Transferred to Capital Reserve								
Preliminary Balance of Operating Excess		$19,169,683						$18,839,919

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961	$9,024,870	$ 12,159,831	$2,033,805	$ 14,193,636
Capital Reserve	($274,387)	$ 30,418,902	$179,116	$ 30,598,017	$8,062,847	$ 38,660,865
Sub total - Investments	($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849	$10,096,653	$ 52,854,501
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007	$1,617,750	$ 6,143,757
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436	$41,427	$ 1,081,862	$676,812	$ 1,758,675
Subtotal - Operating Cash	$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870	$2,294,562	$ 7,902,432
Total Cash and Investments	$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718	$12,391,215	$ 60,756,933

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

Third Quarter Ending May 31, 2026						
	March Transactions	**3/31/2026 Balance**	**April Transactions**	**4/30/2026 Balance**	**May Transactions**	**5/31/2026 Balance**
Operating Reserve	$1,544,120	$ 15,737,756	($5,461,928)	$ 10,275,828	($2,974,200)	$ 7,301,628
Capital Reserve	$ 746,206	$ 39,407,071	$ (271,545)	$ 39,135,526	($360,567)	$ 38,774,958
Sub total - Investments	$2,290,326	$ 55,144,828	($5,733,474)	$ 49,411,354	($3,334,768)	$46,076,586
Operating Funds - Cash Unrestricted	($2,776,051)	$ 3,367,706	$ 485,437	$ 3,853,143	($241,014)	$ 3,612,129
Operarting Funds - Cash Restricted	$ (372,706)	$ 1,385,969	($308,936)	$ 1,077,033	$22,908	$ 1,099,941
Subtotal - Operating Cash	($3,148,756)	$ 4,753,676	$ 176,501	$ 4,930,177	$ (218,106)	$ 4,712,070
Total Cash and Investments	$ (858,430)	$ 59,898,503	$ (5,556,973)	$ 54,341,530	$ (3,552,874)	$ 50,788,656

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of May 31, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,563,717.98	1,563,717.98	1,090,505.29	n/a	n/a	n/a	0.30%	<---- APY at 5/31/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,364,156.90	5,364,156.90	5,379,668.37	n/a	n/a	n/a	3.46%	<---- APY at 5/31/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,062.05	4,062.05	4,073.80	n/a	n/a	n/a	3.46%	<---- APY at 5/31/26
Money Market (Simmons)	11-00-00000-101185-01	56,302.45	56,302.45	56,410.04	05/09/23	n/a	n/a	2.27%	<---- APY at 5/31/26
Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,139,746.53	8,139,746.53	8,162,794.27	03/09/26	03/09/27	12	3.45%	4.690%
Certificate of Deposit (Simmons)	11-00-00000-112205-01	9,071,000.00	9,071,000.00	9,095,976.31	04/08/26	04/08/28	24	3.35%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,146,058.16	4,146,058.16	4,159,518.65	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,067,371.34	3,067,371.34	3,077,170.82	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,093,889.73	3,093,889.73	3,103,906.13	04/08/26	07/08/26	3	3.80%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,629,220.65	4,629,220.65	4,644,934.63	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**39,135,525.79**	**39,135,525.79**	**38,774,958.31**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	10,267,876.06	10,267,876.06	7,292,533.49	n/a	n/a	n/a	3.46%	<---- APY at 5/31/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	7,951.75	7,951.75	9,094.22	n/a	n/a	n/a	3.46%	<---- APY at 5/31/26
Operating Reserve		**10,275,827.81**	**10,275,827.81**	**7,301,627.71**					
TOTAL GENERAL FUND		**49,411,353.60**	**49,411,353.60**	**46,076,586.02**					
TOTAL CD'S		**32,147,286.41**	**32,147,286.41**	**32,244,300.81**	**65.06%**				
TOTAL MONEY MARKET ACCOUNTS		**68,316.25**	**68,316.25**	**69,578.06**	**0.14%**				
TOTAL DEMAND DEPOSITS		**17,195,750.94**	**17,195,750.94**	**13,762,707.15**	**34.80%**				
TOTAL TVCC INVESTMENTS		**49,411,353.60**	**49,411,353.60**	**46,076,586.02**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for May 31, 2026.

Investment Officers:

David Hopkins - Investment Officer

David Hopkins

Stephanie Golem - VP of Administrative Services & CFO

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of May 31, 2026**		
3			
4	**Beginning Balance as of 4/30/2026**		**38,437,840**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding May 2026		224,257
7	Interest May 2026		112,861
13			
14	**Capital Expenditures**		
15	5/1 Athens Steel Building Corp. - Hay Barn Cap Phase 2		(161,140)
16	5/1 F. W. Walton, Inc. - Cardinal Gym Cap Phase 2		(38,669)
17	5/8 Hellas - Softball Field		(95,313)
18	5/8 Hellas - Softball Field		(10,090)
19	5/18 Talbert Rodd, LLC b- South Hall Phase 3		(205,470)
20	5/19 Trane Us Inc - Mechanical Upgrades Phase 3		(6,110)
21	5/28 Worsham Group - Gibbs Phase 3		(174,398)
22	5/28 S&S Roofing, Inc. - Liberal Arts Low Slope Roof Phase 3		(5,556)
23	5/28 S&S Roofing, Inc. - Cafeteria/Bookstore Roof Phase 3		(45,878)
31	Subtotal		38,032,335
32			
33	**Ending Balance as of 5/31/26**		**38,032,335**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		32,244,301
40	Capital Reserve Cash		6,470,174
41	MM Capital Reserve Cash		60,484
42			
43	**Total Cash as of 5/31/26**		**38,774,958**
44			
45			
46	May 2026 Pending Transfers		(742,623)
47			
48			
49			
50	**Adjusted Cash Balance as of 5/31/26**		**38,032,335**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56	Softball Field		
57	Northwest Dorm Exterior (Phase Two)		
58	Phase 3 Mechanical Upgrades		
59	Ranch Hay Barn		
60	South Hall (Phase 3)		
61	Cafeteria/Bookstore Roof (Phase 3)		
62	Liberal Arts Low Slope Roof (Phase 3)		
63	West Hall (Phase 3)		
64	Cardinal Gym (Phase 2)		
65	Gibbs (Phase 3)		

Trinity Valley Community College
Payments over $25,000
May 31, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
5/4/2026	EFT	Voya	$ 29,434.57	ORP Retirement Payroll Liability
5/5/2026	EFT	IRS	$ 267,759.08	Payroll Tax Liability
5/6/2026	EFT	ERS	$ 349,402.87	ERS Health Insurance
5/6/2026	EFT	TRS	$ 253,380.51	TRS Retirement Payroll Liability
5/6/2026	305445	Athens Steel Building Corp.	$ 161,298.97	Hay Barn Cap Phase 2
5/6/2026	305454	Direct Solutions	$ 131,388.00	Custodial Services : April-May
5/6/2026	305462	F. W. Walton, Inc.	$ 38,669.00	Cardinal Gym Windows
5/6/2026	305466	Great Western Dining Service	$ 37,639.94	Meal Plans 4/25-4/29/26
5/6/2026	305476	Infobase Holdings, Inc.	$ 25,892.71	Nursing Program Course Materials
5/6/2026	305509	R & P Hunt Brothers, Inc.	$ 33,427.46	TVCC Campus Landscape Maintenance: March
5/6/2026	305516	Sirsidynix Corp. #774271	$ 26,147.00	Software Subscription
5/6/2026	305521	Toolkit Technologies, Inc.	$ 35,010.00	Career Exploration Software
5/13/2026	305573	Great Western Dining Service	$ 109,999.38	Meal Plans 4/30-5/13/26 + Remaining Board Fall & Spring
5/13/2026	305575	Hellas	$ 105,402.75	Softball Field: Work Billed Labor
5/19/2026	EFT	Voya	$ 30,604.67	ORP Retirement Payroll Liability
5/20/2026	EFT	IRS	$ 274,845.86	Payroll Tax Liability
5/20/2026	305673	Daikin Applied	$ 51,723.40	Cardinal Hall Labor
5/20/2026	305678	Enterprise FM Trust	$ 28,806.84	Vehicle Fleet Invoice
5/20/2026	305684	Flair Data Systems, Inc.	$ 71,697.22	Software License Renewal
5/20/2026	305694	Kaufman County Appraisal Distr	$ 32,375.79	2026 Quarterly Budget Payment
5/20/2026	305715	R & P Hunt Brothers, Inc.	$ 37,955.00	Softball Field: Drainage
5/20/2026	305733	Talbert Rodd, LLC	$ 205,469.81	South Hall Dorm Renovations
5/27/2026	305799	R & P Hunt Brothers, Inc.	$ 41,048.46	TVCC Campus Landscape Maintenance: April
		Monthly Total	**$ 2,379,379.29**	