Board Revenues & Expenses

For the Year to Date March 2026

	Current Year		Budget Remaining		March 2026 Compared to Prior YTD			April 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	$ 12,324,379	$ 11,447,521	$ 876,858	7.11%	$ 10,604,050	$ 843,471	7.95%	$ 12,982,061
Grants	40,000	36,067	$3,933	9.83%	12,909	23,158	179.40%	37,293
Sales & Services	147,268	85,519	$61,749	41.93%	99,164	(13,645)	(13.76)%	120,029
Athletics	22,000	22,221	($221)	(1.00)%	15,436	6,785	43.96%	22,221
Housing	1,124,504	938,584	$185,920	16.53%	961,820	(23,236)	(2.42)%	952,456
Food Service	1,790,615	1,750,189	$40,426	2.26%	1,672,815	77,374	4.63%	1,762,989
Bookstore	2,203,900	1,432,347	$771,553	35.01%	1,231,584	200,763	16.30%	1,674,591
Other Auxiliary Income	23,050	13,062	$9,988	43.33%	17,841	(4,779)	(26.79)%	14,131
Other Income	286,641	118,608	$168,033	58.62%	100,284	18,324	18.27%	162,262
State Appropriations	15,932,704	12,144,703	$3,788,001	23.78%	11,590,240	554,463	4.78%	12,144,703
State Funds Benefits Paid	3,022,447	1,845,360	$1,177,087	38.94%	1,736,345	109,015	6.28%	2,114,049
Ad Valorem Taxes	32,095,899	29,770,103	$2,325,796	7.25%	27,332,991	2,437,113	8.92%	30,112,667
Gifts	300	300,300	($300,000)	-	0	300,300	0.00%	300,300
Investment Income	1,421,190	830,498	$590,692	41.56%	832,862	(2,364)	(0.28)%	962,797
Other Sources	1,121,040	870,352	$250,689	22.36%	26,795	843,556	3,148.14%	889,535
Total	$ 71,555,937	$ 61,605,434	$ 9,950,503	13.91%	$ 56,235,137	$ 5,370,298	9.55%	$ 64,252,084
Expenses								
Personnel								
Administration	$ 3,919,675	$ 2,258,129	$ 1,661,546	42.39%	$ 1,982,112	$ 276,017	13.93%	$ 2,566,698
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	5,483,498	3,932,261	41.76%	5,203,117	280,381	5.39%	6,277,552
Faculty, Part-Time	2,092,620	1,676,697	415,923	19.88%	1,387,316	289,381	20.86%	1,972,287
Other Staff, Full Time/PT with Full Time Benefits	10,646,406	6,059,613	4,586,793	43.08%	5,533,972	525,641	9.50%	6,929,588
Other Staff, Part-Time	580,681	348,364	232,317	40.01%	367,490	(19,126)	(5.20)%	414,468
Student	166,194	64,002	102,192	61.49%	79,759	(15,757)	(19.76)%	84,257
Total Salaries	$ 26,821,335	$ 15,890,304	$ 10,931,031	40.75%	$ 14,553,766	$ 1,336,538	9.18%	$ 18,244,850
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,647,941	3,074,301	2,573,640	45.57%	2,819,397	254,905	9.04%	3,521,763
Benefits - TVCC Paid Retirement	1,088,303	709,749	378,554	34.78%	644,409	65,341	10.14%	812,332
Benefits - State Paid Retirement	817,301	563,071	254,230	31.11%	516,120	46,951	9.10%	647,098
Payroll Taxes	2,051,509	1,164,706	886,803	43.23%	1,069,779	94,927	8.87%	1,336,920
Other Benefits	573,233	303,348	269,885	47.08%	312,503	(9,155)	(2.93)%	336,741
Total Benefits	$ 10,178,287	$ 5,815,176	$ 4,363,111	42.87%	$ 5,362,208	$ 452,968	8.45%	$ 6,654,855
Total Personnel	$ 36,999,622	$ 21,705,480	$ 15,294,142	41.34%	$ 19,915,974	$ 1,789,506	8.99%	$ 24,899,705

Board Revenues & Expenses
For the Year to Date March 2026

	Current Year		Budget Remaining		March 2026 Compared to Prior YTD			April 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	$ 1,941,266	$ 886,175	$ 1,055,091	54.35%	$ 819,564	$ 66,611	8.13%	$ 1,132,917
Supplies and Materials	2,620,406	1,285,123	1,335,283	50.96%	1,232,119	53,004	4.30%	1,450,039
Bookstore Purchases for Resale	1,818,000	1,460,715	357,285	19.65%	1,082,604	378,112	34.93%	1,544,198
Library Resources	264,225	111,667	152,558	57.74%	79,232	32,435	40.94%	112,000
Equipment and Furniture	1,939,588	704,015	1,235,573	63.70%	879,226	(175,212)	(19.93)%	896,749
Repairs and Maintenance	1,962,576	864,724	1,097,852	55.94%	601,403	263,321	43.78%	1,079,020
Major Repairs	574,476	131,702	442,774	77.07%	93,067	38,634	41.51%	132,652
Services	7,110,397	4,247,647	2,862,750	40.26%	3,659,497	588,150	16.07%	4,616,162
Payments for Collections of Taxes	864,365	646,304	218,061	25.23%	567,684	78,620	13.85%	648,670
Institutional Scholarships	2,918,970	2,469,091	449,879	15.41%	2,369,000	100,092	4.23%	2,474,402
Communications	926,601	403,831	522,770	56.42%	305,988	97,842	31.98%	472,002
Utilities	1,342,608	671,024	671,584	50.02%	642,210	28,814	4.49%	759,850
Memberships and Dues	255,368	87,484	167,884	65.74%	79,251	8,234	10.39%	90,960
Insurance	1,721,977	1,196,929	525,048	30.49%	996,502	200,427	20.11%	1,395,917
Interest Expense	0	0	0	0.00%	0	0	0.00%	0
Other Expenses	336,939	56,688	280,251	83.18%	76,975	(20,287)	(26.36)%	63,503
	0	0			0			0
Total Maintenance and Operations	$ 26,597,762	$ 15,223,120	$ 11,374,642	42.77%	$ 13,484,322	$ 1,738,798	12.89%	$ 16,869,042
Total Expenses	$ 63,597,384	$ 36,928,599	$ 26,668,785	41.93%	$ 33,400,295	$ 3,528,304	10.56%	$ 41,768,747
Other Expenditures								
Contingency Funding	5,017,473		5,017,473	100.00%		0	-	0
Capital Reserve Funding	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000	252	249,748	99.90%	199	53	26.63%	844
Depreciation	0		0	0.00%		0	-	0
Bond and Lease Principal Payments	0		0	0.00%		0	0.00%	0
						0		
Total Capital Outlay and Other	$ 7,958,553	$ 252	$ 7,958,301	100.00%	$ 199	$ 53	26.63%	$ 844
Revenues over Expenses	0	24,676,583	(24,676,583)		22,834,642	1,841,941	8.07%	22,482,493

Previously Transferred to Capital Reserve		
Preliminary Balance of Operating Excess	$24,676,583	$22,482,493

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961	$9,024,870	$ 12,159,831	$2,033,805	$ 14,193,636
Capital Reserve	($274,387)	$ 30,418,902	$179,116	$ 30,598,017	$8,062,847	$ 38,660,865
Sub total - Investments	($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849	$10,096,653	$ 52,854,501
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007	$1,617,750	$ 6,143,757
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436	$41,427	$ 1,081,862	$676,812	$ 1,758,675
Subtotal - Operating Cash	$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870	$2,294,562	$ 7,902,432
Total Cash and Investments	$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718	$12,391,215	$ 60,756,933

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

Third Quarter Ending May 31, 2026						
	March Transactions	**3/31/2026 Balance**	**April Transactions**	**4/30/2026 Balance**	**May Transactions**	**5/31/2026 Balance**
Operating Reserve	$1,544,120	$ 15,737,756				
Capital Reserve	$ 746,206	$ 39,407,071				
Sub total - Investments	$2,290,326	$ 55,144,828				
Operating Funds - Cash Unrestricted	($2,776,051)	$ 3,367,706				
Operarting Funds - Cash Restricted	$ (372,706)	$ 1,385,969				
Subtotal - Operating Cash	($3,148,756)	$ 4,753,676				
Total Cash and Investments	$ (858,430)	$ 59,898,503				

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of March 31, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	9,392,058.68	1,928,201.52	1,928,201.52	n/a	n/a	n/a	0.30%	<---- APY at 3/31/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,333,765.04	5,349,188.51	5,349,188.51	n/a	n/a	n/a	3.40%	<---- APY at 3/31/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,039.41	4,050.72	4,050.72	n/a	n/a	n/a	3.46%	<---- APY at 3/31/26
Money Market (Simmons)	11-00-00000-101185-01	17,655.38	19,744.21	19,744.21	05/09/23	n/a	n/a	2.78%	<---- APY at 3/31/26
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	9,071,328.29	9,103,081.52	9,103,081.52	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Simmons)	11-00-00000-102212-01	-	8,116,000.00	8,116,000.00	03/09/26	03/09/27	12	3.45%	4.690%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,119,712.20	4,132,195.50	4,132,195.50	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,048,862.29	3,057,632.99	3,057,632.99	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,074,972.88	3,083,936.64	3,083,936.64	01/08/26	04/08/26	3	3.80%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,598,470.66	4,613,039.62	4,613,039.62	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**38,660,864.83**	**39,407,071.23**	**39,407,071.23**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	14,187,444.70	15,731,407.19	15,731,407.19	n/a	n/a	n/a	3.46%	<---- APY at 3/31/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	6,191.75	6,349.09	6,349.09	n/a	n/a	n/a	3.46%	<---- APY at 3/31/26
Operating Reserve		**14,193,636.45**	**15,737,756.28**	**15,737,756.28**					
TOTAL GENERAL FUND		**52,854,501.28**	**55,144,827.51**	**55,144,827.51**					
TOTAL CD'S		**23,913,346.32**	**32,105,886.27**	**32,105,886.27**	**58.22%**				
TOTAL MONEY MARKET ACCOUNTS		**27,886.54**	**30,144.02**	**30,144.02**	**0.05%**				
TOTAL DEMAND DEPOSITS		**28,913,268.42**	**23,008,797.22**	**23,008,797.22**	**41.72%**				
TOTAL TVCC INVESTMENTS		**52,854,501.28**	**55,144,827.51**	**55,144,827.51**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for March 31, 2026.

Investment Officers:

David Hopkins - VP Administrative Services/CFO

David Hopkins

Stephanie Golem - AVP of Accounting Services/Controller

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of March 31, 2026**		
3			
4	**Beginning Balance as of 2/28/2026**		**38,096,790**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding March 2026		224,257
7	Interest March 2026		94,650
9	Cain Foundation - Softball Field Project		300,000
12	Insurance Proceeds		691,374
13			
14	**Capital Expenditures**		
15	3/2 Smith Builders & Developers LLC - Softball Field		(7,350)
16	3/2 Talbert Rodd LLC - South Hall Phase 3		(108,816)
17	3/9 Flair Data Systems Inc.- THSC Alteration/Restoration		(2,482)
18	3/10 Smith Builders & Developers LLC - Softball Field		(145,251)
19	3/10 Quality Storage Buildings - Softball Field		(4,439)
20	3/10 Frentress Engineering LLC - Softball Field		(20,603)
21	3/10 R & P Hunt Brothers Inc. - Softball Field		(58,625)
22	3/10 R & P Hunt Brothers Inc. - Softball Field		(176,581)
23	3/11 R & P Hunt Brothers Inc. - Softball Field		(2,750)
24	3/23 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
25	3/27 Wesley Jones - Softball Field		(4,475)
26	3/30 Anthem Sports, LLC - Softball Field		(2,163)
27	3/30 Zion Electric LLC - Softball Field		(2,850)
28	3/30 Cole Air Conditioning Co., Inc - Softball Field		(39,885)
29	3/30 Cole Air Conditioning Co., Inc - Softball Field		(6,485)
30			
31	Subtotal		38,818,218
32			
33	**Ending Balance as of 3/31/26**		**38,818,218**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		23,989,886
40	Capital Reserve Cash		1,928,202
41	MM Capital Reserve Cash		13,488,983
42			
43	**Total Cash as of 3/31/26**		**39,407,071**
44			
45			
46	March 2026 Pending Transfers		(588,853)
47			
48			
49			
50	**Adjusted Cash Balance as of 3/31/26**		**38,818,218**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56	Welding Building Interior/Exterior/Roof (Phase Two)		
57	Palestine - Anderson Building Autditorium Reno (Phase One)		
58	THSC Alteration/Renovation		
59	E-Sports Relo to Baugh (Phase Two)		
60	Athens Grounds (Phase Two)		
61	Terrell Grounds Drainage (Phase One)		
62	Softball Field		
63	Northwest Dorm Exterior (Phase Two)		
64	Phase 3 Mechanical Upgrades		
65	Ranch Hay Barn		
66	South Hall (Phase 3)		

Trinity Valley Community College
Payments over $25,000
March 31, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
3/3/2026	EFT	Voya	$ 29,511.15	ORP Retirement Payroll Liability
3/4/2026	EFT	ERS	$ 324,871.22	ERS Health Insurance
3/4/2026	304469	Great Western Dining Service	$ 38,233.89	Meal Plans 2/19-2/25/26
3/4/2026	304519	Talbert Rodd, LLC	$ 108,815.50	South Hall Dorm Renovation
3/4/2026	304525	Worker's Compensation Solution	$ 25,393.14	Worker's Compensation Insurance Payment
3/5/2026	EFT	IRS	$ 261,672.62	Payroll Tax Liability
3/5/2026	EFT	TRS	$ 245,654.62	TRS Retirement Payroll Liability
3/10/2026	304578	Great Western Dining Service	$ 37,592.62	Meal Plans 2/26-3/4/26
3/10/2026	304580	Hend Co Appraisal District	$ 106,108.50	2nd Qtr Cost Share Allocation
3/10/2026	304627	White Rock Cybersecurity	$ 80,653.58	AI Security Software Platform
3/13/2026	304657	Direct Solutions	$ 65,694.00	Custodial Services - February
3/13/2026	304661	Enterprise FM Trust	$ 32,125.73	Vehicle Fleet Invoice
3/13/2026	304701	R & P Hunt Brothers, Inc.	$ 290,612.70	TVCC Campus Landscape Maintenance: February ($52,656.28)
3/13/2026	304701	R & P Hunt Brothers, Inc.	$ -	Softball Field Construction ($237,956.42)
3/13/2026	304706	Smith Builders & Developers, L	$ 145,250.62	Softball Field Phase 2: Access Road, Sidewalks, Parking Lot
3/13/2026	304709	Stacey S Smith Rodeo Company,	$ 29,760.00	1 Day Rodeo Event
3/20/2026	EFT	IRS	$ 257,053.81	Payroll Tax Liability
3/23/2026	EFT	Voya	$ 29,096.34	ORP Retirement Payroll Liability
3/25/2026	304737	Great Western Dining Service	$ 48,779.02	Meal Plans 3/5-3/18/26
		Monthly Total	**$ 2,156,879.06**	