Board Revenues & Expenses
For the Year to Date June 2026

	Current Year		Budget Remaining		June 2026 Compared to Prior YTD			July 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	$ 12,324,379	$ 13,541,516	$ (1,217,137)	(9.88)%	$ 12,544,546	$ 996,970	7.95%	$ 13,505,501
Grants	40,000	49,894	($9,894)	(24.74)%	22,574	27,321	121.03%	49,894
Sales & Services	147,268	152,462	($5,194)	(3.53)%	171,968	(19,507)	(11.34)%	153,383
Athletics	22,000	22,221	($221)	(1.00)%	15,436	6,785	43.96%	22,221
Housing	1,124,504	1,024,436	$100,068	8.90%	1,047,559	(23,123)	(2.21)%	1,040,368
Food Service	1,790,615	1,823,298	($32,683)	(1.83)%	1,734,754	88,544	5.10%	1,839,949
Bookstore	2,203,900	1,818,080	$385,820	17.51%	1,532,925	285,155	18.60%	1,848,370
Other Auxiliary Income	23,050	19,012	$4,038	17.52%	34,038	(15,026)	(44.15)%	20,151
Other Income	286,641	259,546	$27,095	9.45%	149,035	110,510	74.15%	280,548
State Appropriations	15,932,704	16,012,650	($79,946)	(0.50)%	11,590,240	4,422,410	38.16%	16,012,650
State Funds Benefits Paid	3,022,447	2,647,298	$375,149	12.41%	2,482,254	165,044	6.65%	2,917,728
Ad Valorem Taxes	32,095,899	30,758,644	$1,337,255	4.17%	28,244,661	2,513,983	8.90%	31,007,340
Gifts	300,300	360,300	($60,000)	(19.98)%	0	360,300	0.00%	360,300
Investment Income	1,421,190	1,237,734	$183,456	12.91%	1,269,911	(32,177)	(2.53)%	1,239,042
Other Sources	1,121,040	1,649,874	($528,834)	(47.17)%	934,222	715,652	76.60%	1,649,874
Total	$ 71,855,937	$ 71,376,963	$ 478,974	0.67%	$ 61,774,122	$ 9,602,841	15.55%	$ 71,947,319
Expenses								
Personnel								
Administration	$ 3,872,453	$ 3,193,047	$ 679,406	17.54%	$ 2,813,252	$ 379,795	13.50%	$ 3,504,035
Faculty, Full-Time/PT with Full Time Benefits	9,439,981	7,862,304	1,577,677	16.71%	7,433,321	428,984	5.77%	8,651,108
Faculty, Part-Time	2,093,916	2,401,625	(307,709)	(14.70)%	2,000,409	401,216	20.06%	2,718,121
Other Staff, Full Time/PT with Full Time Benefits	10,669,406	8,667,034	2,002,372	18.77%	7,911,402	755,632	9.55%	9,538,001
Other Staff, Part-Time	580,681	514,016	66,665	11.48%	521,326	(7,310)	(1.40)%	554,890
Student	167,694	110,963	56,731	33.83%	111,908	(945)	(0.84)%	122,692
Total Salaries	$ 26,824,131	$ 22,748,989	$ 4,075,142	15.19%	$ 20,791,617	$ 1,957,372	9.41%	$ 25,088,848
Benefits								
Benefits - TVCC Paid and State Paid Insurance	$ 5,647,941	$ 4,418,099	$ 1,229,842	21.78%	$ 4,013,215	$ 404,884	10.09%	$ 4,864,295
Benefits - TVCC Paid Retirement	1,088,303	1,016,153	72,150	6.63%	925,553	90,600	9.79%	1,120,782
Benefits - State Paid Retirement	817,301	811,024	6,277	0.77%	739,077	71,947	9.73%	896,792
Payroll Taxes	2,051,509	1,668,087	383,422	18.69%	1,529,751	138,336	9.04%	1,838,312
Other Benefits	573,233	403,376	169,857	29.63%	401,752	1,623	0.40%	434,359
Total Benefits	$ 10,178,287	$ 8,316,739	$ 1,861,548	18.29%	$ 7,609,348	$ 707,391	9.30%	$ 9,154,540
Total Personnel	$ 37,002,418	$ 31,065,728	$ 5,936,690	16.04%	$ 28,400,966	$ 2,664,763	9.38%	$ 34,243,387

Board Revenues & Expenses

For the Year to Date June 2026

	Current Year		Budget Remaining		June 2026 Compared to Prior YTD			July 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	$ 1,899,747	$ 1,441,311	$ 458,436	24.13%	$ 1,093,267	$ 348,043	31.84%	$ 1,505,180
Supplies and Materials	2,685,402	1,810,333	875,069	32.59%	1,701,729	108,605	6.38%	1,973,700
Bookstore Purchases for Resale	1,818,000	1,602,845	215,155	11.83%	1,352,344	250,501	18.52%	1,773,334
Library Resources	265,857	174,293	91,564	34.44%	135,510	38,783	28.62%	189,825
Equipment and Furniture	1,981,604	1,186,252	795,352	40.14%	1,264,157	(77,905)	(6.16)%	1,315,632
Repairs and Maintenance	1,965,252	1,509,278	455,974	23.20%	782,743	726,535	92.82%	1,575,780
Major Repairs	598,632	445,467	153,165	25.59%	93,067	352,399	378.65%	450,317
Services	7,377,714	5,817,495	1,560,219	21.15%	5,074,861	742,634	14.63%	6,385,566
Payments for Collections of Taxes	864,365	696,582	167,783	19.41%	695,512	1,070	0.15%	804,833
Institutional Scholarships	2,899,994	2,562,939	337,055	11.62%	2,481,115	81,824	3.30%	2,618,252
Communications	882,371	610,621	271,750	30.80%	467,312	143,308	30.67%	682,635
Utilities	1,342,108	950,936	391,172	29.15%	886,165	64,771	7.31%	1,065,823
Memberships and Dues	269,171	134,748	134,423	49.94%	134,948	(200)	(0.15)%	147,391
Insurance	1,713,549	1,422,826	290,723	16.97%	996,502	426,324	42.78%	1,446,578
Interest Expense	0	0	0	0.00%	0	0	0.00%	0
Other Expenses	295,356	82,913	212,443	71.93%	111,058	(28,146)	(25.34)%	102,668
	0	0			0			0
Total Maintenance and Operations	$ 26,859,122	$ 20,448,838	$ 6,410,284	23.87%	$ 17,270,290	$ 3,178,549	18.40%	$ 22,037,516
Total Expenses	$ 63,861,540	$ 51,514,567	$ 12,346,973	19.33%	$ 45,671,256	$ 5,843,311	12.79%	$ 56,280,903
Other Expenditures								
Contingency Funding	$ 4,753,317	$ -	$ 4,753,317	100.00%	0	0	-	0
Capital Reserve Funding	2,991,080	0	2,991,080	100.00%	0	0	-	0
Bad Debt Expense	250,000	1,182	248,818	99.53%	199	982	492.78%	1,182
Depreciation	0	0	0	0.00%	0	0	-	0
Bond and Lease Principal Payments	0	0	0	0.00%	0	0	0.00%	0
						0		
Total Capital Outlay and Other	$ 7,994,397	$ 1,182	$ 7,993,215	99.99%	$ 199	$ 982	492.78%	$ 1,182
Revenues over Expenses	0	19,861,215	(19,861,215)		16,102,667	3,758,548	23.34%	15,665,234

Previously Transferred to Capital Reserve								
Preliminary Balance of Operating Excess		$19,861,215						$15,665,234

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	8/31/2025 Balance	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ 4,102,444	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	$ 31,608,389	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ 35,710,832	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$1,763,841	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	$1,116,202	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 2,880,043	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ 38,590,875	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

		December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve		$9,339	$ 3,134,961	$9,024,870	$ 12,159,831	$2,033,805	$ 14,193,636
Capital Reserve		($274,387)	$ 30,418,902	$179,116	$ 30,598,017	$8,062,847	$ 38,660,865
Sub total - Investments		($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849	$10,096,653	$ 52,854,501
Operating Funds - Cash Unrestricted		$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007	$1,617,750	$ 6,143,757
Operating Funds - Cash Restricted		($989,453)	$ 1,040,436	$41,427	$ 1,081,862	$676,812	$ 1,758,675
Subtotal - Operating Cash		$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870	$2,294,562	$ 7,902,432
Total Cash and Investments		$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718	$12,391,215	$ 60,756,933

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

Third Quarter Ending May 31, 2026

	March Transactions	3/31/2026 Balance	April Transactions	4/30/2026 Balance	May Transactions	5/31/2026 Balance
Operating Reserve	$1,544,120	$ 15,737,756	($5,461,928)	$ 10,275,828	($2,974,200)	$ 7,301,628
Capital Reserve	$ 746,206	$ 39,407,071	$ (271,545)	$ 39,135,526	($360,567)	$ 38,774,958
Sub total - Investments	$2,290,326	$ 55,144,828	($5,733,474)	$ 49,411,354	($3,334,768)	$46,076,586
Operating Funds - Cash Unrestricted	($2,776,051)	$ 3,367,706	$ 485,437	$ 3,853,143	($241,014)	$ 3,612,129
Operarting Funds - Cash Restricted	$ (372,706)	$ 1,385,969	($308,936)	$ 1,077,033	$22,908	$ 1,099,941
Subtotal - Operating Cash	($3,148,756)	$ 4,753,676	$ 176,501	$ 4,930,177	$ (218,106)	$ 4,712,070
Total Cash and Investments	$ (858,430)	$ 59,898,503	$ (5,556,973)	$ 54,341,530	$ (3,552,874)	$ 50,788,656

Fourth Quarter Ending August 31, 2026

	June Transactions	6/30/2026 Balance	July Transactions	7/31/2026 Balance	August Transactions	8/31/2026 Balance
Operating Reserve	$ (980,687)	$ 6,320,941				
Capital Reserve	($403,981)	$ 38,370,977				
Sub total - Investments	($1,384,667)	$ 44,691,919				
Operating Funds - Cash Unrestricted	$ 211,217	$ 3,823,346				
Operating Funds - Cash Restricted	$ 1,175,423	$ 2,275,364				
Sub total - Cash	$1,386,640	$ 6,098,710				
Bond Funds - Bond Proceeds	$ -	$ -				
Bond Funds - Debt Reserve and Service	$ -	$ -				
Subtotal - Bond Funds	$ -	$ -				
Total Cash and Investments	$ 1,972	$ 50,790,628				

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of June 30, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,090,505.29	572,227.04	572,227.04	n/a	n/a	n/a	0.30%	<---- APY at 6/30/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,379,668.37	5,394,722.05	5,394,722.05	n/a	n/a	n/a	3.46%	<---- APY at 6/30/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,073.80	4,085.20	4,085.20	n/a	n/a	n/a	3.46%	<---- APY at 6/30/26
Money Market (Simmons)	11-00-00000-101185-01	56,410.04	56,514.36	56,514.36	05/09/23	n/a	n/a	2.27%	<---- APY at 6/30/26
Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,162,794.27	8,186,677.72	8,186,677.72	03/09/26	03/09/27	12	3.45%	4.690%
Certificate of Deposit (Simmons)	11-00-00000-112205-01	9,095,976.31	9,121,856.24	9,121,856.24	04/08/26	04/08/28	24	3.35%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,159,518.65	4,173,472.98	4,173,472.98	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,077,170.82	3,086,625.04	3,086,625.04	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,103,906.13	3,113,569.23	3,113,569.23	04/08/26	07/08/26	3	3.80%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,644,934.63	4,661,227.54	4,661,227.54	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**38,774,958.31**	**38,370,977.40**	**38,370,977.40**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	7,292,533.49	6,311,634.98	6,311,634.98	n/a	n/a	n/a	3.46%	<---- APY at 6/30/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	9,094.22	9,306.20	9,306.20	n/a	n/a	n/a	3.46%	<---- APY at 6/30/26
Operating Reserve		**7,301,627.71**	**6,320,941.18**	**6,320,941.18**					
TOTAL GENERAL FUND		**46,076,586.02**	**44,691,918.58**	**44,691,918.58**					
TOTAL CD'S		**32,244,300.81**	**32,343,428.75**	**32,343,428.75**	**72.37%**				
TOTAL MONEY MARKET ACCOUNTS		**69,578.06**	**69,905.76**	**69,905.76**	**0.16%**				
TOTAL DEMAND DEPOSITS		**13,762,707.15**	**12,278,584.07**	**12,278,584.07**	**27.47%**				
TOTAL TVCC INVESTMENTS		**46,076,586.02**	**44,691,918.58**	**44,691,918.58**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for June 30, 2026.

Investment Officers:

Stephanie Golem - VP of Administrative Services & CFO

Courtney Walker - Investment Officer

Courtney Walker

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of June 30, 2026**		
3			
4	**Beginning Balance as of 5/31/2026**		**38,032,335**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding June 2026		224,257
7	Interest June 2026		114,385
13			
14	**Capital Expenditures**		
15	6/3 Frentress Engineering LLC - Home of Champions Training Center		(115,193)
16	6/8 Talbert Rodd, LLC - Northwest Hall Doors Phase 3		(9,048)
17	6/8 Talbert Rodd, LLC - West Hall Phase 3		(86,804)
18	6/8 Talbert Rodd, LLC - South Hall Phase 3		(130,653)
19	6/9 ETTL Engineers & Consultants- Softball Field		(297)
20	6/9 ETTL Engineers & Consultants- Softball Field		(1,092)
21	6/15 Trane Us Inc - Mechanical Upgrades Phase 3		(6,110)
30			
31	Subtotal		38,021,780
32			
33	**Ending Balance as of 6/30/26**		**38,021,780**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		32,343,429
40	Capital Reserve Cash		5,966,949
41	MM Capital Reserve Cash		60,600
42			
43	**Total Cash as of 6/30/26**		**38,370,977**
44			
45			
46	June 2026 Pending Transfers		(349,198)
47			
48			
49			
50	**Adjusted Cash Balance as of 6/30/26**		**38,021,780**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56	Softball Field		
57	Northwest Dorm Exterior (Phase Two)		
58	Phase 3 Mechanical Upgrades		
59	Ranch Hay Barn		
60	South Hall (Phase 3)		
61	Cafeteria/Bookstore Roof (Phase 3)		
62	Liberal Arts Low Slope Roof (Phase 3)		
63	West Hall (Phase 3)		
64	Cardinal Gym (Phase 2)		
65	Gibbs (Phase 3)		
66	Home of Champions Training Center		
67	Northwest Hall Doors (Phase 3)		

Trinity Valley Community College
Payments over $25,000
June 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
6/2/2026	305885	Worsham Group	$ 174,397.50	Gibbs Building Rennovation
6/2/2026	305852	Elite Refinishers, Llc	$ 144,562.50	Gym Floor Replacement
6/2/2026	305877	S & S Roofing, Inc.	$ 51,434.00	Cafeteria Roof Replacement
6/3/2026	EFT	Voya	$ 26,080.27	ORP Retirement Payroll Liability
6/3/2026	305888	Frentress Engineering, LLC	$ 115,192.83	Engineering Surveys for Campus Construction
6/4/2026	EFT	ERS	$ 353,257.45	ERS Health Insurance
6/5/2026	EFT	IRS	$ 250,418.34	Payroll Tax Liability
6/5/2026	EFT	TRS	$ 249,631.99	TRS Retirement Payroll Liability
6/10/2026	305973	Talbert Rodd, LLC	$ 226,505.29	Northwest Dorm Rennovation
6/10/2026	305925	Flair Data Systems, Inc.	$ 42,683.40	Cloudflare Software Subscription
6/10/2026	305913	C. A. Isham	$ 26,453.68	General Studies Center Door Replacements
6/17/2026	EFT	Voya	$ 27,182.40	ORP Retirement Payroll Liability
6/18/2026	EFT	IRS	$ 253,149.26	Payroll Tax Liability
6/18/2026	306074	SHI Government Solutions	$ 105,000.25	Windows Software Platforms
6/18/2026	306012	Direct Solutions	$ 65,694.00	Custodial Services : June
6/18/2026	306093	Vector Concepts, Inc.	$ 63,747.60	Cafeteria Floor Replacement
6/18/2026	305997	ATI, LLC	$ 48,530.00	Nursing Program Education Modules
6/18/2026	306011	Dell Marketing Lp	$ 30,511.63	Computers and Computer Accessories
6/18/2026	306056	OFFICE BARN, INC.	$ 29,478.60	Office Furniture
6/18/2026	306030	Hubert Glass Oil Co.	$ 28,299.66	Fuel for Vehicle Fleets
6/18/2026	306018	Enterprise FM Trust	$ 27,914.25	Vehicle Fleet Invoice
6/18/2026	306082	Storer Services, Ltd.	$ 27,838.00	Condenser Replacements
6/24/2026	306248	Elite Refinishers, Llc	$ 154,562.50	Gym Floor Replacement
6/24/2026	306250	Ellucian Company, LLC	$ 56,417.00	Intelligent Learning Platform Software Subscription
6/24/2026	306289	Shell Energy Solutions	$ 52,824.61	May Utilities
6/24/2026	306284	R & P Hunt Brothers, Inc.	$ 37,047.46	TVCC Campus Landscape Maintenance: May
6/24/2026	306242	City of Athens	$ 29,477.83	Athens Water and Refuse Utilities
		Monthly Total	**$ 2,698,292.30**	