Board Revenues & Expenses
For the Year to Date January 2026

		Current Year		Budget Remaining		January 2025 Compared to Prior YTD			February 2026 Preliminary
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	$ 12,324,379.00	$ 12,324,379	$ 11,436,596	$ 887,783	7.20%	$ 10,590,893	$ 845,703	7.99%	$ 11,420,632
Grants	40,000	40,000	8,657	$31,343	78.36%	628	8,029	1,278.44%	8,657
Sales & Services	147,268	147,268	47,924	$99,344	67.46%	88,112	(40,189)	(45.61)%	71,246
Athletics	22,000	22,000	19,121	$2,879	13.09%	12,900	6,221	48.22%	21,386
Housing	1,124,504	1,124,504	933,544	$190,960	16.98%	957,718	(24,174)	(2.52)%	936,796
Food Service	1,790,615	1,790,615	1,744,853	$45,762	2.56%	1,678,463	66,390	3.96%	1,747,177
Bookstore	2,203,900	2,203,900	1,311,383	$892,517	40.50%	1,161,991	149,392	12.86%	1,366,843
Other Auxiliary Income	23,050	23,050	6,803	$16,247	70.48%	8,987	(2,184)	(24.30)%	11,018
Other Income	192,441	192,441	131,567	$60,874	31.63%	72,460	59,107	81.57%	143,127
State Appropriations	15,932,704	15,932,704	8,233,138	$7,699,566	48.33%	6,316,940	1,916,197	30.33%	12,112,049
State Funds Benefits Paid	3,022,447	3,022,447	1,311,293	$1,711,154	56.61%	1,238,959	72,334	5.84%	1,495,955
Ad Valorem Taxes	32,095,899	32,095,899	23,825,696	$8,270,203	25.77%	22,855,280	970,416	4.25%	29,023,017
Gifts	0	300	300	$0	-	0	300	#DIV/0!	300
Investment Income	1,421,190	1,421,190	561,096	$860,094	60.52%	546,484	14,612	2.67%	563,538
Other Sources	1,041,040	1,121,040	101,029	$1,020,011	90.99%	9,271	91,758	989.69%	832,237
Total	$ 71,381,437	$ 71,461,737	$ 49,673,000	$ 21,788,737	30.49%	$ 45,539,087	$ 4,133,913	9.08%	$ 59,753,978
Expenses									
Personnel									
Administration	3,916,675	$ 3,919,675	$ 1,619,553	$ 2,300,122	58.68%	$ 1,422,659	$ 196,893	13.84%	$ 1,939,988
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	3,859,184	5,556,575	59.01%	3,741,297	117,887	3.15%	4,636,180
Faculty, Part-Time	2,092,620	2,092,620	1,145,343	947,277	45.27%	933,279	212,064	22.72%	1,400,735
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,646,406	4,384,892	6,261,514	58.81%	3,966,497	418,395	10.55%	5,244,894
Other Staff, Part-Time	580,381	580,381	228,888	351,493	60.56%	265,991	(37,103)	(13.95)%	287,186
Student	162,194	166,194	39,688	126,507	76.12%	48,793	(9,106)	(18.66)%	51,917
Total Salaries	$ 26,817,035.00	$ 26,821,035	$ 11,277,548	$ 15,543,487	57.95%	$ 10,378,517	$ 899,031	8.66%	$ 13,560,900
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	2,177,547	3,470,394	61.45%	2,003,271	174,276	8.70%	2,628,261
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	506,818	581,485	53.43%	460,090	46,728	10.16%	607,321
Benefits - State Paid Retirement	817,301	817,301	398,328	418,973	51.26%	367,370	30,958	8.43%	398,328
Payroll Taxes	2,051,509	2,051,509	826,396	1,225,113	59.72%	763,789	62,607	8.20%	993,735
Other Benefits	573,233	573,233	242,369	330,864	57.72%	266,821	(24,452)	(9.16)%	260,940
									123,537
Total Benefits	$ 10,178,287.00	$ 10,178,287	$ 4,151,458	$ 6,026,829	59.21%	$ 3,861,341	$ 290,117	7.51%	$ 4,888,586
Total Personnel	$ 36,995,322.00	$ 36,999,322	$ 15,429,006	$ 21,570,316	58.30%	$ 14,239,858	$ 1,189,149	8.35%	$ 18,449,486

Board Revenues & Expenses

For the Year to Date January 2026

		Current Year		Budget Remaining		January 2025 Compared to Prior YTD			February 2026 Preliminary
	Original Budget	**Amended Budget**	**YTD Actuals**	**Budget Variance**	**% of Variance**	**Prior YTD Actuals**	**Variance**	**% of Variance**	**YTD Actuals**
Maintenance and Operations									
Travel	$ 1,870,356	$ 1,863,537	$ 546,452	$ 1,317,085	70.68%	$ 498,419	$ 48,033	9.64%	$ 708,575
Supplies and Materials	2,706,390	2,670,082	882,013	1,788,070	66.97%	758,780	123,233	16.24%	1,166,865
Bookstore Purchases for Resale	1,818,000	1,818,000	911,796	906,204	49.85%	686,821	224,975	32.76%	1,428,193
Library Resources	254,135	255,944	68,862	187,082	73.10%	52,939	15,923	30.08%	72,011
Equipment and Furniture	1,760,727	1,813,911	484,655	1,329,256	73.28%	675,797	(191,142)	(28.28)%	537,562
Repairs and Maintenance	1,928,349	1,918,341	517,452	1,400,889	73.03%	463,196	54,256	11.71%	670,506
Major Repairs	350,000	350,000	131,702	218,298	62.37%	74,100	57,602	77.74%	131,702
Services	6,893,581	7,006,249	3,103,652	3,902,597	55.70%	2,788,278	315,374	11.31%	3,528,410
Payments for Collections of Taxes	864,365	864,365	461,606	402,759	46.60%	421,997	39,609	9.39%	523,303
Institutional Scholarships	2,918,970	2,918,970	2,448,658	470,312	16.11%	2,266,015	182,643	8.06%	2,464,992
Communications	929,581	928,421	289,704	638,717	68.80%	227,733	61,972	27.21%	351,694
Utilities	1,342,608	1,342,608	470,614	871,994	64.95%	456,428	14,186	3.11%	580,366
Memberships and Dues	300,272	263,243	73,557	189,686	72.06%	73,719	(162)	(0.22)%	85,255
Insurance	1,729,866	1,729,898	1,195,917	533,981	30.87%	996,502	199,415	20.01%	1,195,917
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	406,711	65,304	341,407	83.94%	73,356	(8,051)	(10.98)%	87,025
		0	0			0			0
Total Maintenance and Operations	$ 26,073,980	$ 26,150,280	$ 11,651,944	$ 14,498,336	55.44%	$ 10,514,079	$ 1,137,865	10.82%	$ 13,532,374
Total Expenses	$ 63,069,302	$ 63,149,602	$ 27,080,950	$ 36,068,652	57.12%	$ 24,753,937	$ 2,327,014	9.40%	$ 31,981,861
Other Expenditures									
Contingency Funding	5,371,055.00	5,371,055		5,371,055	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000	252	249,748	99.90%	57	195	342.11%	252
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	$ 8,312,135.00	$ 8,312,135	$ 252	$ 8,311,883	100.00%	$ 57	$ 195	342.11%	$ 252
Revenues over Expenses	$0.00	0	22,591,798	(22,591,798)		20,785,093	1,806,705	8.69%	27,771,866
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess			$22,591,798						$27,771,866

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961	$9,024,870	$ 12,159,831		
Capital Reserve	($274,387)	$ 30,418,902	$179,116	$ 30,598,017		
Sub total - Investments	($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849		
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007		
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436	$41,427	$ 1,081,862		
Subtotal - Operating Cash	$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870		
Total Cash and Investments	$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718		

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of January 31, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,340,496.47	1,421,545.99	1,421,545.99	n/a	n/a	n/a	0.30%	<---- APY at 1/31/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,304,533.36	5,319,872.45	5,319,872.45	n/a	n/a	n/a	3.40%	<---- APY at 1/31/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,016.90	4,028.89	4,028.89	n/a	n/a	n/a	3.46%	<---- APY at 1/31/26
Money Market (Simmons)	11-00-00000-101185-01	17,575.84	17,618.21	17,618.21	05/09/23	n/a	n/a	2.78%	<---- APY at 1/31/26
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	9,011,200.51	9,042,743.14	9,042,743.14	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,092,209.11	4,105,937.63	4,105,937.63	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,028,251.95	3,038,793.26	3,038,793.26	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,054,237.69	3,065,080.65	3,065,080.65	01/08/26	04/08/26	3	3.80%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,566,379.76	4,582,397.12	4,582,397.12	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**30,418,901.59**	**30,598,017.34**	**30,598,017.34**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	3,130,803.55	12,153,841.72	12,153,841.72	n/a	n/a	n/a	3.46%	<---- APY at 1/31/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	4,157.35	5,989.60	5,989.60	n/a	n/a	n/a	3.46%	<---- APY at 1/31/26
Operating Reserve		**3,134,960.90**	**12,159,831.32**	**12,159,831.32**					
TOTAL GENERAL FUND		**33,553,862.49**	**42,757,848.66**	**42,757,848.66**					
TOTAL CD'S		**23,752,279.02**	**23,834,951.80**	**23,834,951.80**	**55.74%**				
TOTAL MONEY MARKET ACCOUNTS		**25,750.09**	**27,636.70**	**27,636.70**	**0.06%**				
TOTAL DEMAND DEPOSITS		**9,775,833.38**	**18,895,260.16**	**18,895,260.16**	**44.19%**				
TOTAL TVCC INVESTMENTS		**33,553,862.49**	**42,757,848.66**	**42,757,848.66**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for January 31, 2026.

Investment Officers:

David Hopkins - VP Administrative Services/CFO

David Hopkins

Stephanie Golem - AVP of Accounting Services/Controller

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of January 31, 2026**		
3			
4	**Beginning Balance as of 12/31/2025**		**30,275,350**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding January 2026		224,257
7	Interest January 2026		98,410
13			
14	**Capital Expenditures**		
15	1/6 Hellas - Softball Field		(90,241)
16	1/6 Hellas - Softball Field		(207,546)
17	1/6 ETTL Engineers & Consultants- Softball Field		(1,358)
18	1/7 JPV LLC - Northwest Dorm Exterior Cap Phase 2		(7,500)
19	1/7 Portolite - Softball Field		(325)
20	1/7 Portolite - Softball Field		(5,596)
21	1/9 Cole Air Conditioning Co., Inc - Softball Field		(34,600)
22	1/15 JPV LLC - Northwest Dorm Exterior Cap Phase 2		(7,500)
23	1/15 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
24	1/28 JL Technology Group LLC - THSC		(4,000)
25	1/28 JPV LLC - Northwest Dorm Exterior Cap Phase 2		(6,000)
31	Subtotal		30,227,250
32			
33	**Ending Balance as of 1/31/26**		**30,227,250**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		23,834,952
40	Capital Reserve Cash		1,421,546
41	MM Capital Reserve Cash		5,341,520
42			
43	**Total Cash as of 1/31/26**		**30,598,017**
44			
45			
46	January 2026 Pending Transfers		(370,767)
47			
49			
50	**Adjusted Cash Balance as of 1/31/26**		**30,227,250**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56			
57			
58	Welding Building Interior/Exterior/Roof (Phase Two)		
59	Palestine - Anderson Building Autditorium Reno (Phase One)		
60	E-Sports Relo to Baugh (Phase Two)		
61	THSC Restoration		
62	Terrell Main Building Restoration		
63	Athens Grounds (Phase Two)		
64	Terrell Grounds Drainage (Phase One)		
65	Softball Field		
66	Northwest Dorm Exterior (Phase Two)		

Trinity Valley Community College
Payments over $25,000
January 31, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
1/5/2026	EFT	IRS	$ 229,536.09	Payroll Tax Liability
1/5/2026	EFT	Voya	$ 25,112.43	ORP Retirement Payroll Liability
1/6/2026	EFT	TRS	$ 245,105.31	TRS Retirement Payroll Liability
1/7/2026	EFT	ERS	$ 303,375.54	ERS Health Insurance
1/8/2026	303022	Hellas	$ 297,787.72	Softball Field Construction
1/13/2026	303101	Divine Path Construction, LLC	$ 131,701.56	Administrative Building 1st Floor Renovation
1/13/2026	303103	Enterprise FM Trust	$ 25,772.91	Vehicle Fleet Invoice
1/13/2026	303124	Advanced Technologies Consultants	$ 33,997.00	Mechanical Laboratory Stations (2)
1/14/2026	303153	Cole Air Conditioning Co., Inc	$ 34,600.00	Softball Field Construction: Electrical Service
1/14/2026	303175	Laerdal Medical Corp.	$ 71,994.68	Nursing Program Course Materials
1/20/2026	EFT	IRS	$ 241,914.10	Payroll Tax Liability
1/20/2026	EFT	Voya	$ 27,507.43	ORP Retirement Payroll Liability
1/23/2026	303223	A-G Specialty Insurance, LLC	$ 100,000.00	Athletics Insurance Payment
1/23/2026	303244	Direct Solutions	$ 65,694.00	Custodial Services - December
1/23/2026	303279	SHI Government Solutions	$ 32,910.75	Adobe Acrobat & Creative Cloud licenses
1/29/2026	303368	R & P Hunt Brothers, Inc.	$ 35,346.28	TVCC Campus Landscape Maintenance: December
1/29/2026	303373	Shell Energy Solutions	$ 50,324.77	December Utilities
1/29/2026	303377	Strategic Service Solutions, LLC	$ 66,298.88	Terrell Campus Heat Pump Replacement
		Monthly Total	**$ 2,018,979.45**	