Board Revenues & Expenses

For the Year to Date February 2026

		Current Year		Budget Remaining		February 2026 Compared to Prior YTD			March 2026 Preliminary
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	$ 12,324,379.00	$ 12,324,379	$ 11,420,632	$ 903,747	7.33%	$ 10,588,677	$ 831,955	7.86%	$ 11,447,521
Grants	40,000	40,000	23,737	$16,263	40.66%	12,296	11,441	93.04%	36,067
Sales & Services	147,268	147,268	71,356	$75,912	51.55%	92,713	(21,357)	(23.04)%	85,519
Athletics	22,000	22,000	21,386	$614	2.79%	14,866	6,520	43.86%	22,221
Housing	1,124,504	1,124,504	936,796	$187,708	16.69%	958,692	(21,897)	(2.28)%	938,584
Food Service	1,790,615	1,790,615	1,747,177	$43,438	2.43%	1,673,852	73,325	4.38%	1,750,189
Bookstore	2,203,900	2,203,900	1,366,843	$837,057	37.98%	1,202,876	163,967	13.63%	1,434,691
Other Auxiliary Income	23,050	23,050	11,045	$12,005	52.08%	9,783	1,262	12.90%	13,056
Other Income	192,441	286,641	143,097	$143,544	50.08%	66,356	76,741	115.65%	118,608
State Appropriations	15,932,704	15,932,704	12,112,049	$3,820,655	23.98%	11,541,628	570,421	4.94%	12,144,703
State Funds Benefits Paid	3,022,447	3,022,447	1,576,726	$1,445,721	47.83%	1,487,262	89,464	6.02%	1,660,698
Ad Valorem Taxes	32,095,899	32,095,899	29,028,627	$3,067,272	9.56%	26,674,441	2,354,185	8.83%	29,770,103
Gifts	0	300	300	$0	-	0	300	#DIV/0!	300,300
Investment Income	1,421,190	1,421,190	690,387	$730,803	51.42%	672,276	18,110	2.69%	691,728
Other Sources	1,041,040	1,121,040	832,237	$288,804	25.76%	25,425	806,811	3,173.25%	870,352
Total	$ 71,381,437	$ 71,555,937	$ 59,982,394	$ 11,573,543	16.17%	$ 55,021,145	$ 4,961,248	9.02%	$ 61,284,340
Expenses									
Personnel									
Administration	3,916,675	$ 3,919,675	$ 1,939,988	$ 1,979,687	50.51%	$ 1,699,075	$ 240,913	14.18%	$ 2,261,979
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	4,636,180	4,779,579	50.76%	4,476,216	159,964	3.57%	5,483,498
Faculty, Part-Time	2,092,620	2,092,620	1,400,735	691,885	33.06%	1,155,289	245,446	21.25%	1,672,847
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,646,406	5,244,894	5,401,512	50.74%	4,730,301	514,593	10.88%	6,059,613
Other Staff, Part-Time	580,381	580,381	287,186	293,195	50.52%	323,892	(36,706)	(11.33)%	348,364
Student	162,194	166,194	52,072	114,122	68.67%	64,985	(12,913)	(19.87)%	64,002
Total Salaries	$ 26,817,035.00	$ 26,821,035	$ 13,561,055	$ 13,259,980	49.44%	$ 12,449,759	$ 1,111,296	8.93%	$ 15,890,304
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	2,628,261	3,019,680	53.47%	2,418,903	209,358	8.66%	3,074,301
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	605,927	482,376	44.32%	551,442	54,485	9.88%	708,599
Benefits - State Paid Retirement	817,301	817,301	479,099	338,202	41.38%	441,356	37,744	8.55%	563,071
Payroll Taxes	2,051,509	2,051,509	993,735	1,057,774	51.56%	915,316	78,419	8.57%	1,164,706
Other Benefits	573,233	573,233	260,940	312,293	54.48%	285,110	(24,170)	(8.48)%	303,348
									123,537
Total Benefits	$ 10,178,287.00	$ 10,178,287	$ 4,967,963	$ 5,210,324	51.19%	$ 4,612,127	$ 355,836	7.72%	$ 5,814,026
Total Personnel	$ 36,995,322.00	$ 36,999,322	$ 18,529,019	$ 18,470,303	49.92%	$ 17,061,886	$ 1,467,133	8.60%	$ 21,704,329

Board Revenues & Expenses

For the Year to Date February 2026

		Current Year		Budget Remaining		February 2026 Compared to Prior YTD			March 2026 Preliminary
	Original Budget	**Amended Budget**	**YTD Actuals**	**Budget Variance**	**% of Variance**	**Prior YTD Actuals**	**Variance**	**% of Variance**	**YTD Actuals**
Maintenance and Operations									
Travel	$ 1,870,356	$ 1,868,637	$ 723,871	$ 1,144,766	61.26%	$ 596,570	$ 127,301	21.34%	$ 886,175
Supplies and Materials	2,706,390	2,649,140	1,177,227	1,471,913	55.56%	930,927	246,300	26.46%	1,284,601
Bookstore Purchases for Resale	1,818,000	1,818,000	1,428,193	389,807	21.44%	1,079,257	348,936	32.33%	1,460,715
Library Resources	254,135	256,234	72,011	184,223	71.90%	56,686	15,324	27.03%	111,667
Equipment and Furniture	1,760,727	1,976,961	537,562	1,439,399	72.81%	828,883	(291,322)	(35.15)%	704,015
Repairs and Maintenance	1,928,349	1,934,033	670,506	1,263,527	65.33%	511,554	158,952	31.07%	864,724
Major Repairs	350,000	574,476	131,702	442,774	77.07%	93,067	38,634	41.51%	131,702
Services	6,893,581	7,008,943	3,528,378	3,480,565	49.66%	3,202,436	325,942	10.18%	4,247,635
Payments for Collections of Taxes	864,365	864,365	523,303	341,062	39.46%	470,732	52,571	11.17%	646,304
Institutional Scholarships	2,918,970	2,918,970	2,464,992	453,978	15.55%	2,327,621	137,371	5.90%	2,469,091
Communications	929,581	926,931	351,891	575,040	62.04%	270,030	81,861	30.32%	403,831
Utilities	1,342,608	1,342,608	580,366	762,242	56.77%	536,578	43,788	8.16%	671,024
Memberships and Dues	300,272	262,053	83,655	178,398	68.08%	76,113	7,543	9.91%	87,484
Insurance	1,729,866	1,729,877	1,195,917	533,960	30.87%	996,502	199,415	20.01%	1,196,929
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	403,086	62,639	340,447	84.46%	72,015	(9,376)	(13.02)%	56,688
		0	0			0			0
Total Maintenance and Operations	$ 26,073,980	$ 26,534,314	$ 13,532,213	$ 13,002,101	49.00%	$ 12,048,972	$ 1,483,241	12.31%	$ 15,222,585
Total Expenses	$ 63,069,302	$ 63,533,636	$ 32,061,232	$ 31,472,404	49.54%	$ 29,110,858	$ 2,950,374	10.13%	$ 36,926,914
Other Expenditures									
Contingency Funding	5,371,055.00	5,081,221		5,081,221	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000	252	249,748	99.90%	199	53	26.63%	252
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	$ 8,312,135.00	$ 8,022,301	$ 252	$ 8,022,049	100.00%	$ 199	$ 53	26.63%	$ 252
Revenues over Expenses	$0.00	0	27,920,910	(27,920,910)		25,910,088	2,010,821	7.76%	24,357,174
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess			$27,920,910						$24,357,174

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961	$9,024,870	$ 12,159,831	$2,033,805	$ 14,193,636
Capital Reserve	($274,387)	$ 30,418,902	$179,116	$ 30,598,017	$8,062,847	$ 38,660,865
Sub total - Investments	($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849	$10,096,653	$ 52,854,501
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007	$1,617,750	$ 6,143,757
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436	$41,427	$ 1,081,862	$676,812	$ 1,758,675
Subtotal - Operating Cash	$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870	$2,294,562	$ 7,902,432
Total Cash and Investments	$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718	$12,391,215	$ 60,756,933

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of February 28, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,421,545.99	9,392,058.68	9,392,058.68	n/a	n/a	n/a	0.30%	<---- APY at 2/28/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,319,872.45	5,333,765.04	5,333,765.04	n/a	n/a	n/a	3.40%	<---- APY at 2/28/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,028.89	4,039.41	4,039.41	n/a	n/a	n/a	3.46%	<---- APY at 2/28/26
Money Market (Simmons)	11-00-00000-101185-01	17,618.21	17,655.38	17,655.38	05/09/23	n/a	n/a	2.78%	<---- APY at 2/28/26
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	9,042,743.14	9,071,328.29	9,071,328.29	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,105,937.63	4,119,712.20	4,119,712.20	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,038,793.26	3,048,862.29	3,048,862.29	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,065,080.65	3,074,972.88	3,074,972.88	01/08/26	04/08/26	3	3.80%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,582,397.12	4,598,470.66	4,598,470.66	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**30,598,017.34**	**38,660,864.83**	**38,660,864.83**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	12,153,841.72	14,187,444.70	14,187,444.70	n/a	n/a	n/a	3.46%	<---- APY at 2/28/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	5,989.60	6,191.75	6,191.75	n/a	n/a	n/a	3.46%	<---- APY at 2/28/26
Operating Reserve		**12,159,831.32**	**14,193,636.45**	**14,193,636.45**					
TOTAL GENERAL FUND		**42,757,848.66**	**52,854,501.28**	**52,854,501.28**					
TOTAL CD'S		**23,834,951.80**	**23,913,346.32**	**23,913,346.32**	**45.24%**				
TOTAL MONEY MARKET ACCOUNTS		**27,636.70**	**27,886.54**	**27,886.54**	**0.05%**				
TOTAL DEMAND DEPOSITS		**18,895,260.16**	**28,913,268.42**	**28,913,268.42**	**54.70%**				
TOTAL TVCC INVESTMENTS		**42,757,848.66**	**52,854,501.28**	**52,854,501.28**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for February 28, 2026.

Investment Officers:

David Hopkins - VP Administrative Services/CFO

David Hopkins

Stephanie Golem - AVP of Accounting Services/Controller

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of February 28, 2026**		
3			
4	**Beginning Balance as of 1/31/2026**		**30,227,250**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding February 2026		224,257
7	Interest February 2026		93,043
11	FY2025 Excess Transfer		8,116,315
13			
14	**Capital Expenditures**		
15	2/2 Hellas - Softball Field		(276,509)
16	2/3 Smith Builders & Developers LLC - Softball Field		(71,144)
17	2/4 ETTL Engineers & Consultants- Softball Field		(297)
18	2/4 Talbert Rodd LLC - South Hall Phase 3		(36,799)
19	2/6 Frentress Engineering LLC - Softball Field		(15,168)
20	2/16 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
21	2/17 Smith Builders & Developers LLC - Softball Field		(152,858)
22	2/23 Fincher Engineering - Softball Field		(5,200)
31	Subtotal		38,096,790
32			
33	**Ending Balance as of 2/28/26**		**38,096,790**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
39	CD Investments		23,913,346
40	Capital Reserve Cash		9,392,059
41	MM Capital Reserve Cash		5,355,460
42			
43	**Total Cash as of 2/28/26**		**38,660,865**
44			
45			
46	February 2026 Pending Transfers		(564,075)
47			
48			
49			
50	**Adjusted Cash Balance as of 2/28/26**		**38,096,790**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56	Welding Building Interior/Exterior/Roof (Phase Two)		
57	Palestine - Anderson Building Autditorium Reno (Phase One)		
58	E-Sports Relo to Baugh (Phase Two)		
59	THSC Restoration		
60	Terrell Main Building Restoration		
61	Athens Grounds (Phase Two)		
62	Terrell Grounds Drainage (Phase One)		
63	Softball Field		
64	Northwest Dorm Exterior (Phase Two)		
65	Ranch Hay Barn		

Trinity Valley Community College
Payments over $25,000
February 28, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
2/3/2026	EFT	Voya	$ 26,948.67	ORP Retirement Payroll Liability
2/4/2026	303408	ATI, LLC	$ 172,240.00	Nursing Program Course Materials
2/4/2026	303429	Diamedical USA	$ 29,401.70	Nursing Program: Bed Stations
2/4/2026	303438	Great Western Dining Service	$ 76,056.72	Meal Plans 1/15-1/28/26
2/4/2026	303440	Hellas	$ 276,509.09	Softball Field Construction
2/4/2026	303451	Lab Resources, Inc.	$ 34,316.00	Lab Station Learning system
2/4/2026	303477	R & P Hunt Brothers, Inc.	$ 35,346.28	TVCC Campus Landscape Maintenance: January
2/4/2026	303495	Smith Builders & Developers, LLC	$ 71,144.37	Softball Field : Sidewalks, Parking Lots
2/5/2026	EFT	ERS	$ 232,058.80	ERS Health Insurance
2/5/2026	EFT	IRS	$ 232,857.92	Payroll Tax Liability
2/5/2026	EFT	TRS	$ 232,860.56	TRS Retirement Payroll Liability
2/12/2026	304022	Budget Holdings, Inc	$ 26,625.00	Window Films for TVCC Athens Campus
2/12/2026	304034	City of Athens	$ 32,208.00	Athens Water and Refuse Billing
2/12/2026	304060	Element451, Inc	$ 33,790.00	Online Software Subscription: Student Services
2/12/2026	304063	Enterprise FM Trust	$ 26,914.13	Vehicle Fleet Invoice
2/12/2026	304081	Great Western Dining Service	$ 40,168.07	Meal Plans 1/29-2/4/26
2/12/2026	304145	Talbert Rodd, LLC	$ 36,798.87	South Hall Dorm Renovation
2/17/2026	304241	Great Western Dining Service	$ 37,950.08	Meal Plans 2/5-2/11/26
2/17/2026	304285	Shell Energy Solutions	$ 45,722.27	January Utilities
2/17/2026	304288	Smith Builders & Developers, L	$ 152,857.71	Softball Field : Sidewalks, Parking Lots
2/17/2026	304299	VitalSource Technologies LLC	$ 32,718.52	Education Course Materials
2/18/2026	EFT	Voya	$ 29,143.18	ORP Retirement Payroll Liability
2/20/2026	EFT	IRS	$ 256,740.24	Payroll Tax Liability
2/24/2026	304373	Continental Touring Solutions	$ 53,700.00	Fall 2025: Football Team Charter Bus Services
2/24/2026	304384	Great Western Dining Service	$ 38,412.45	Meal Plans 2/12-2/18/26
2/24/2026	304391	Kaufman County Appraisal Distr	$ 32,375.79	Quarterly Budget Payment
2/24/2026	304431	VitalSource Technologies LLC	$ 423,820.39	Education Course Materials
		Monthly Total	**$ 2,719,684.81**	