Board Revenues & Expenses

For the Year to Date December 2025

		Current Year		Budget Remaining		December 2025 Compared to Prior YTD			January 2026 Preliminary
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	$ 12,324,379.00	$ 12,324,379	$ 10,451,420	$ 1,872,959	15.20%	$ 9,673,088	$ 778,332	8.05%	$ 11,436,596
Grants	40,000	40,000	8,657	$31,343	78.36%	628	8,029	1,278.44%	8,657
Sales & Services	147,268	147,268	29,115	$118,153	80.23%	68,273	(39,159)	(57.36)%	47,924
Athletics	22,000	22,000	17,681	$4,319	19.63%	10,650	7,031	66.02%	19,121
Housing	1,124,504	1,124,504	903,604	$220,900	19.64%	920,064	(16,459)	(1.79)%	923,134
Food Service	1,790,615	1,790,615	1,716,660	$73,955	4.13%	1,608,508	108,152	6.72%	1,744,853
Bookstore	2,203,900	2,203,900	1,080,208	$1,123,692	50.99%	912,731	167,477	18.35%	1,311,166
Other Auxiliary Income	23,050	23,050	6,320	$16,730	72.58%	6,994	(674)	(9.64)%	6,751
Other Income	192,441	192,441	114,670	$77,771	40.41%	76,010	38,661	50.86%	117,073
State Appropriations	15,932,704	15,932,704	8,233,138	$7,699,566	48.33%	6,316,940	1,916,197	30.33%	8,233,138
State Funds Benefits Paid	3,022,447	3,022,447	1,236,026	$1,786,422	59.11%	993,633	242,392	24.39%	1,311,293
Ad Valorem Taxes	32,095,899	32,095,899	14,380,772	$17,715,127	55.19%	13,240,428	1,140,344	8.61%	23,068,132
Gifts	0	300	300	$0	-	0	300	#DIV/0!	300
Investment Income	1,421,190	1,421,190	436,313	$984,877	69.30%	446,726	(10,413)	(2.33)%	437,815
Other Sources	1,041,040	1,121,040	101,029	$1,020,011	90.99%	9,271	91,758	989.69%	101,029
Total	$ 71,381,437	$ 71,461,737	$ 38,715,912	$ 32,745,825	45.82%	$ 34,283,944	$ 4,431,968	12.93%	$ 48,766,982
Expenses									
Personnel									
Administration	3,916,675	$ 3,916,675	$ 1,303,826	$ 2,612,849	66.71%	$ 1,129,365	$ 174,462	15.45%	$ 1,619,553
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	3,088,971	6,326,788	67.19%	3,009,172	79,799	2.65%	3,859,184
Faculty, Part-Time	2,092,620	2,092,620	1,082,534	1,010,086	48.27%	878,342	204,192	23.25%	1,145,343
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,649,406	3,493,413	7,155,993	67.20%	3,143,594	349,818	11.13%	4,384,892
Other Staff, Part-Time	580,381	580,381	191,812	388,569	66.95%	222,612	(30,800)	(13.84)%	228,888
Student	162,194	162,194	31,748	130,446	80.43%	43,540	(11,792)	(27.08)%	39,688
Total Salaries	$ 26,817,035.00	$ 26,817,035	$ 9,192,303	$ 17,624,732	65.72%	$ 8,426,624	$ 765,679	9.09%	$ 11,277,548
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	1,729,716	3,918,225	69.37%	1,595,230	134,485	8.43%	2,177,547
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	414,412	673,891	61.92%	372,035	42,376	11.39%	509,745
Benefits - State Paid Retirement	817,301	817,301	323,060	494,241	60.47%	296,362	26,698	9.01%	398,328
Payroll Taxes	2,051,509	2,051,509	671,870	1,379,639	67.25%	619,667	52,203	8.42%	826,396
Other Benefits	573,233	573,233	199,170	374,063	65.26%	227,342	(28,173)	(12.39)%	229,409
									123,537
Total Benefits	$ 10,178,287.00	$ 10,178,287	$ 3,338,227	$ 6,840,060	67.20%	$ 3,110,637	$ 227,591	7.32%	$ 4,141,425
Total Personnel	$ 36,995,322.00	$ 36,995,322	$ 12,530,530	$ 24,464,792	66.13%	$ 11,537,261	$ 993,269	8.61%	$ 15,418,974

Board Revenues & Expenses

For the Year to Date December 2025

		Current Year		Budget Remaining		December 2025 Compared to Prior YTD			January 2026 Preliminary
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations									
Travel	$ 1,870,356	$ 1,858,387	$ 421,687	$ 1,436,700	77.31%	$ 415,504	$ 6,183	1.49%	$ 546,452
Supplies and Materials	2,706,390	2,680,714	749,438	1,931,276	72.04%	673,585	75,853	11.26%	881,835
Bookstore Purchases for Resale	1,818,000	1,818,000	791,166	1,026,834	56.48%	612,725	178,441	29.12%	911,796
Library Resources	254,135	255,944	61,624	194,320	75.92%	49,886	11,737	23.53%	68,862
Equipment and Furniture	1,760,727	1,820,354	374,264	1,446,090	79.44%	393,204	(18,940)	(4.82)%	484,655
Repairs and Maintenance	1,928,349	1,932,341	347,802	1,584,539	82.00%	365,423	(17,621)	(4.82)%	517,452
Major Repairs	350,000	350,000	0	350,000	100.00%	31,400	(31,400)	(100.00)%	131,702
Services	6,893,581	6,929,499	2,718,935	4,210,564	60.76%	2,433,567	285,369	11.73%	3,103,652
Payments for Collections of Taxes	864,365	864,365	413,447	450,918	52.17%	366,027	47,420	12.96%	454,341
Institutional Scholarships	2,918,970	2,918,970	1,441,701	1,477,269	50.61%	1,965,918	(524,217)	(26.67)%	2,448,658
Communications	929,581	934,321	211,868	722,453	77.32%	184,423	27,444	14.88%	289,704
Utilities	1,342,608	1,342,608	375,096	967,512	72.06%	355,802	19,294	5.42%	470,614
Memberships and Dues	300,272	307,842	64,316	243,526	79.11%	64,993	(677)	(1.04)%	73,557
Insurance	1,729,866	1,729,898	1,095,039	634,859	36.70%	995,644	99,395	9.98%	1,195,917
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	411,037	60,021	351,016	85.40%	46,812	13,209	28.22%	65,304
		0	0			0			0
Total Maintenance and Operations	$ 26,073,980	$ 26,154,280	$ 9,126,404	$ 17,027,876	65.11%	$ 8,954,912	$ 171,491	1.92%	$ 11,644,501
Total Expenses	$ 63,069,302	$ 63,149,602	$ 21,656,934	$ 41,492,668	65.71%	$ 20,492,173	$ 1,164,761	5.68%	$ 27,063,475
Other Expenditures									
Contingency Funding	5,371,055.00	5,371,055		5,371,055	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000		250,000	100.00%	1,766	(1,766)	(100.00)%	252
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	$ 8,312,135.00	$ 8,312,135	$ -	$ 8,312,135	100.00%	$ 1,766	$ (1,766)	(100.00)%	$ 252
Revenues over Expenses	$0.00	0	17,058,978	(17,058,978)		13,790,005	3,268,973	23.71%	21,703,256
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess			$17,058,978						$21,703,256

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961				
Capital Reserve	($274,387)	$ 30,418,902				
Sub total - Investments	($265,049)	$ 33,553,862				
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879				
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436				
Subtotal - Operating Cash	$2,220,563	$ 6,639,315				
Total Cash and Investments	$ 1,955,515	$ 40,193,178				

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of December 31, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,711,862.05	1,340,496.47	1,340,496.47	n/a	n/a	n/a	0.30%	<---- APY at 12/31/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,288,731.44	5,304,533.36	5,304,533.36	n/a	n/a	n/a	3.40%	<---- APY at 12/31/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,005.02	4,016.90	4,016.90	n/a	n/a	n/a	3.40%	<---- APY at 12/31/25
Money Market (Simmons)	11-00-00000-101185-01	17,533.68	17,575.84	17,575.84	05/09/23	n/a	n/a	2.87%	<---- APY at 12/31/25
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,979,767.79	9,011,200.51	9,011,200.51	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,078,966.43	4,092,209.11	4,092,209.11	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,017,710.64	3,028,251.95	3,028,251.95	07/08/25	01/08/26	6	4.25%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,043,780.43	3,054,237.69	3,054,237.69	10/08/25	01/08/26	3	4.18%	3.710%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,550,931.53	4,566,379.76	4,566,379.76	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**30,693,289.01**	**30,418,901.59**	**30,418,901.59**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	3,121,477.06	3,130,803.55	3,130,803.55	n/a	n/a	n/a	3.40%	<---- APY at 12/31/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	4,145.05	4,157.35	4,157.35	n/a	n/a	n/a	3.40%	<---- APY at 12/31/25
Operating Reserve		**3,125,622.11**	**3,134,960.90**	**3,134,960.90**					
TOTAL GENERAL FUND		**33,818,911.12**	**33,553,862.49**	**33,553,862.49**					
TOTAL CD'S		**23,671,156.82**	**23,752,279.02**	**23,752,279.02**	**70.79%**				
TOTAL MONEY MARKET ACCOUNTS		**25,683.75**	**25,750.09**	**25,750.09**	**0.08%**				
TOTAL DEMAND DEPOSITS		**10,122,070.55**	**9,775,833.38**	**9,775,833.38**	**29.13%**				
TOTAL TVCC INVESTMENTS		**33,818,911.12**	**33,553,862.49**	**33,553,862.49**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for December 31, 2025.

Investment Officers:

David Hopkins - VP Administrative Services/CFO

David Hopkins

Stephanie Golem - AVP of Accounting Services/Controller

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of December 31, 2025**		
3			
4	**Beginning Balance as of 11/30/2025**		**30,097,291**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding December 2025		224,257
7	Interest December 2025		97,353
13			
14	**Capital Expenditures**		
15	12/8 Frentress Engineering LLC - Softball Field		(9,160)
16	12/9 FDC Construction LLC - Terrell Grounds Drainage Cap Phase 1		(20,253)
17	12/9 Prosperity Dept 351 - Esports Cap Phase 2		60
18	12/9 Prosperity Dept 351 - Esports Cap Phase 2		(782)
19	12/9 ETTL Engineers & Consultants- Softball Field		(5,793)
20	12/11 FDC Construction LLC - Softball Field		(101,523)
21	12/16 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
30			
31	Subtotal		30,275,350
32			
33	**Ending Balance as of 12/31/25**		**30,275,350**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		23,752,279
40	Capital Reserve Cash		1,340,496
41	MM Capital Reserve Cash		5,326,126
42			
43	**Total Cash as of 12/31/25**		**30,418,902**
44			
45			
46	December 2025 Pending Transfers		(143,552)
47			
48			
49			
50	**Adjusted Cash Balance as of 12/31/25**		**30,275,350**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56			
57			
58	Welding Building Interior/Exterior/Roof (Phase Two)		
59	Palestine - Anderson Building Autditorium Reno (Phase One)		
60	E-Sports Relo to Baugh (Phase Two)		
61	THSC Restoration		
62	Terrell Main Building Restoration		
63	Athens Grounds (Phase Two)		
64	Terrell Grounds Drainage (Phase One)		
65	Softball Field		

Trinity Valley Community College
Payments over $25,000
December 31, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
12/2/2025	302631	Hellas	$ 487,778.55	Softball Field Construction
12/2/2025	302633	Hyland, LLC	$ 40,675.88	Annual Image Now Subscription
12/2/2025	302629	Great Western Dining Service	$ 37,186.50	Meal Plans 11/20-11/26/25
12/3/2025	EFT	Voya	$ 27,087.76	ORP Retirement Payroll Liability
12/4/2025	EFT	ERS	$ 324,909.48	ERS Health Insurance
12/4/2025	EFT	TRS	$ 257,263.65	TRS Retirement Payroll Liability
12/5/2025	EFT	IRS	$ 278,073.47	Payroll Tax Liability
12/10/2025	302716	R & P Hunt Brothers, Inc.	$ 70,692.56	TVCC Campus Landscape Maintenance: October - November
12/10/2025	302732	VitalSource Technologies LLC	$ 49,765.14	Curriculum Subscriptions
12/10/2025	302757	Direct Solutions	$ 65,694.00	Custodial Services - November
12/10/2025	302763	Enterprise FM Trust	$ 25,490.56	Vehicle Fleet Invoice
12/15/2025	EFT	Voya	$ 26,832.09	ORP Retirement Payroll Liability
12/15/2025	302911	FDC Construction LLC	$ 121,776.04	Softball Field Construction ($101,523.80); Terrell Campus Improvements ($20,253.24)
12/15/2025	302914	Great Western Dining Service	$ 37,559.60	Meal Plans 12/4-12/10/25
12/15/2025	302919	JL Technology Group, LLC	$ 33,550.02	IT Camera Equipment
12/16/2025	302986	Shell Energy Solutions	$ 50,059.37	November Utilities
12/19/2025	EFT	IRS	$ 274,785.53	Payroll Tax Liability
		Monthly Total	**$ 2,209,180.20**	