

Board Revenues & Expenses
For the Year to Date September 2025

	Current Year		Budget Remaining		September 2025 Compared to Prior YTD			October 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	\$ 12,324,379.00	\$ 12,324,379	\$ 6,031,347	\$ 6,293,032	51.06%	\$ 5,578,678	\$ 452,669	8.11%	\$ 7,334,149
Grants	40,000	40,000	7,695	\$32,305	80.76%	(1,832)	9,527	(520.02)%	7,695
Sales & Services	147,268	147,268	1,254	\$146,014	99.15%	123	1,131	922.86%	5,837
Athletics	22,000	22,000	8,722	\$13,278	60.35%	1,930	6,792	351.92%	14,541
Housing	1,124,504	1,124,504	486,111	\$638,394	56.77%	487,735	(1,624)	(0.33)%	589,179
Food Service	1,790,615	1,790,615	931,833	\$858,782	47.96%	898,060	33,773	3.76%	1,125,375
Bookstore	2,203,900	2,203,900	587,996	\$1,615,904	73.32%	478,125	109,872	22.98%	614,094
Other Auxiliary Income	23,050	23,050	1,118	\$21,932	95.15%	1,229	(111)	(9.03)%	3,167
Other Income	192,441	192,441	24,066	\$168,375	87.49%	12,912	11,154	86.39%	41,788
State Appropriations	15,932,704	15,932,704	0	\$15,932,704	100.00%	0	0	#DIV/0!	8,233,138
State Funds Benefits Paid	3,022,447	3,022,447	254,390	\$2,768,057	91.58%	247,279	7,111	2.88%	439,051
Ad Valorem Taxes	32,095,899	32,095,899	27,063	\$32,068,836	99.92%	17,359	9,704	55.90%	68,815
Gifts	0	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	1,421,190	1,421,190	116,476	\$1,304,714	91.80%	126,036	(9,560)	(7.59)%	116,476
Other Sources	1,041,040	1,121,040	101,030	\$1,020,011	90.99%	10,251	90,778	885.52%	101,030
Total	\$ 71,381,437	\$ 71,461,437	\$ 8,579,100	\$ 62,882,337	87.99%	\$ 7,857,885	\$ 721,215	9.18%	\$ 18,694,334
Expenses									
Personnel									
Administration	3,916,675	\$ 3,916,675	\$ 324,264	\$ 3,592,411	91.72%	\$ 281,000	\$ 43,265	15.40%	\$ 486,273
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	763,484	8,652,275	91.89%	753,328	10,157	1.35%	1,150,154
Faculty, Part-Time	2,092,620	2,092,620	286,516	1,806,104	86.31%	231,255	55,260	23.90%	429,979
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,649,406	849,898	9,799,508	92.02%	775,092	74,805	9.65%	1,283,327
Other Staff, Part-Time	580,381	580,381	51,290	529,091	91.16%	51,027	263	0.51%	69,591
Student	162,194	162,194	8,508	153,686	94.75%	10,705	(2,196)	(20.52)%	13,123
Total Salaries	\$ 26,817,035.00	\$ 26,817,035	\$ 2,283,960	\$ 24,533,075	91.48%	\$ 2,102,407	\$ 181,553	8.64%	\$ 3,432,446
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	422,970	5,224,971	92.51%	394,236	28,734	7.29%	635,791
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	102,292	986,011	90.60%	92,522	9,770	10.56%	154,191
Benefits - State Paid Retirement	817,301	817,301	80,072	737,229	90.20%	72,961	7,111	9.75%	80,072
Payroll Taxes	2,051,509	2,051,509	166,173	1,885,336	91.90%	155,737	10,436	6.70%	250,020
Other Benefits	573,233	573,233	105,462	467,771	81.60%	93,372	12,090	12.95%	117,656
Total Benefits	\$ 10,178,287.00	\$ 10,178,287	\$ 876,969	\$ 9,301,318	91.38%	\$ 808,828	\$ 68,141	8.42%	\$ 1,237,730
Total Personnel	\$ 36,995,322.00	\$ 36,995,322	\$ 3,160,929	\$ 33,834,393	91.46%	\$ 2,911,235	\$ 249,694	8.58%	\$ 4,670,176

Board Revenues & Expenses
For the Year to Date September 2025

	Current Year		Budget Remaining		September 2025 Compared to Prior YTD			October 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations									
Travel	\$ 1,870,356	\$ 1,862,956	\$ 117,734	\$ 1,745,222	93.68%	\$ 118,392	\$ (659)	(0.56)%	\$ 228,848
Supplies and Materials	2,706,390	2,716,264	201,288	2,514,976	92.59%	279,872	(78,583)	(28.08)%	511,268
Bookstore Purchases for Resale	1,818,000	1,818,000	460,337	1,357,663	74.68%	451,724	8,613	1.91%	551,482
Library Resources	254,135	254,135	40,922	213,213	83.90%	0	40,922	#DIV/0!	40,949
Equipment and Furniture	1,760,727	1,825,636	31,857	1,793,779	98.25%	79,931	(48,073)	(60.14)%	98,980
Repairs and Maintenance	1,928,349	1,928,349	27,755	1,900,594	98.56%	38,282	(10,526)	(27.50)%	201,094
Major Repairs	350,000	350,000	0	350,000	100.00%	0	0	#DIV/0!	0
Services	6,893,581	6,904,331	890,286	6,014,045	87.11%	794,282	96,003	12.09%	1,517,361
Payments for Collections of Taxes	864,365	864,365	93,096	771,269	89.23%	84,248	8,848	10.50%	93,096
Institutional Scholarships	2,918,970	2,918,970	1,280,219	1,638,751	56.14%	1,231,782	48,437	3.93%	1,284,280
Communications	929,581	929,581	19,747	909,834	97.88%	20,578	(831)	(4.04)%	126,287
Utilities	1,342,608	1,342,608	80,969	1,261,639	93.97%	7,273	73,696	1,013.26%	182,820
Memberships and Dues	300,272	302,897	13,773	289,124	95.45%	20,250	(6,477)	(31.99)%	32,089
Insurance	1,729,866	1,729,898	1,082,834	647,064	37.40%	7,335	1,075,499	14,662.56%	1,095,039
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	405,990	30,476	375,514	92.49%	(11,931)	42,407	(355.42)%	69,970
									0
Total Maintenance and Operations	<u>\$ 26,073,980</u>	<u>\$ 26,153,980</u>	<u>\$ 4,371,293</u>	<u>\$ 21,782,687</u>	83.29%	<u>\$ 3,122,017</u>	<u>\$ 1,249,277</u>	40.02%	<u>\$ 6,033,563</u>
Total Expenses	<u>\$ 63,069,302</u>	<u>\$ 63,149,302</u>	<u>\$ 7,532,222</u>	<u>\$ 55,617,080</u>	88.07%	<u>\$ 6,033,252</u>	<u>\$ 1,498,971</u>	24.85%	<u>\$ 10,703,739</u>
Other Expenditures									
Contingency Funding	5,371,055.00	5,371,055		5,371,055	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000		250,000	100.00%	1,044	(1,044)	(100.00)%	
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	<u>\$ 8,312,135.00</u>	<u>\$ 8,312,135</u>	<u>\$ -</u>	<u>\$ 8,312,135</u>	100.00%	<u>\$ 1,044</u>	<u>\$ (1,044)</u>	(100.00)%	<u>\$ -</u>
Revenues over Expenses	<u>\$0.00</u>	<u>0</u>	<u>1,046,877</u>	<u>(1,046,877)</u>		<u>1,823,589</u>	<u>(776,712)</u>	(42.59)%	<u>7,990,594</u>
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess			<u>\$1,046,877</u>						<u>\$7,990,594</u>

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

	First Quarter Ending November 30, 2025						
	8/31/2025 Balance	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	\$ 4,102,444	\$ (2,990,684)	\$ 1,111,760	(\$763,067)	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	\$ 31,608,389	(482,492)	31,125,897	\$1,438,461	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ 35,710,832	\$ (3,473,175)	\$ 32,237,657	\$ 675,394	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$1,763,841	\$ 623,851	\$ 2,387,692	\$258,285	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	\$1,116,202	(105,715)	1,010,487	\$13,598	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 2,880,043	\$ 518,136	\$ 3,398,179	\$ 271,883	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
Total	\$ 38,590,875	\$ (2,955,039)	\$ 35,635,836	\$ 947,277	\$ 36,583,113	\$ (1,971,320)	\$ 34,611,793

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of September 30, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,927,306.53	2,339,254.67	2,339,254.67	n/a	n/a	n/a	0.30%	<---- APY at 9/30/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	3,190,760.70	5,255,526.45	5,255,526.45	n/a	n/a	n/a	3.90%	<---- APY at 9/30/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	3,967.12	3,979.87	3,979.87	n/a	n/a	n/a	3.90%	<---- APY at 9/30/25
Money Market (Simmons)	11-00-00000-101185-01	6,560,542.49	8,936,684.12	8,936,684.12	05/09/23	n/a	n/a	3.40%	<---- APY at 9/30/25
Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,883,750.81	-	-	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,042,547.82	4,052,172.41	4,052,172.41	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	2,986,999.64	2,996,390.27	2,996,390.27	07/08/25	01/08/26	6	4.25%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,012,513.70	3,022,207.39	3,022,207.39	07/08/25	10/08/25	3	4.35%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	-	4,519,682.00	4,519,682.00	09/03/25	06/03/26	9	4.35%	3.860%
Capital Reserve		31,608,388.81	31,125,897.18	31,125,897.18					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	4,098,954.91	1,107,747.61	1,107,747.61	n/a	n/a	n/a	3.90%	<---- APY at 9/30/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	3,488.67	4,012.33	4,012.33	n/a	n/a	n/a	3.90%	<---- APY at 9/30/25
Operating Reserve		4,102,443.58	1,111,759.94	1,111,759.94					
TOTAL GENERAL FUND		35,710,832.39	32,237,657.12	32,237,657.12					
TOTAL CD'S		18,925,811.97	14,590,452.07	14,590,452.07	45.26%				
TOTAL MONEY MARKET ACCOUNTS		6,567,998.28	8,944,676.32	8,944,676.32	27.75%				
TOTAL DEMAND DEPOSITS		10,217,022.14	8,702,528.73	8,702,528.73	26.99%				
TOTAL TVCC INVESTMENTS		35,710,832.39	32,237,657.12	32,237,657.12	100%				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for September 30, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO <i>David Hopkins</i></p> <p>Stephanie Golem - AVP of Accounting Services/Controller <i>Stephanie Golem</i></p>									

	A	B	C
1	CAPITAL RESERVE ACTIVITY		
2	as of September 30, 2025		
3			
4	Beginning Balance as of 8/31/2025		30,795,741
5	Additions to Capital Reserve		
6	Capital Reserve Funding September 2025		224,257
7	Interest September 2025		105,899
13			
14	Capital Expenditures		
15	9/23 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
29			
30			
31	Subtotal		31,119,797
32			
33	Ending Balance as of 9/30/25		31,119,797
34			
35			
36	Reconciliation of Cash Report to General Ledger		
37			
38			
39	CD Investments		14,590,452
40	Capital Reserve Cash		2,339,255
41	MM Capital Reserve Cash		14,196,190
42			
43	Total Cash as of 9/30/25		31,125,897
44			
45			
46	September 2025 Pending Transfers		(6,100)
47			
48			
49			
50	Adjusted Cash Balance as of 9/30/25		31,119,797
51			
52			
53	Difference		0
54			
55	Current Capital Projects:		
56	Northwest Dorm Roof Replacement (Phase One)		
57	South Hall Interior Reno and Exterior Waterproof (Phase One)		
58	Welding Building Interior/Exterior/Roof (Phase Two)		
59	Palestine - Anderson Building Auditorium Reno (Phase One)		
60	Cardinal Gym Window Sealing/Cladding (Phase Two)		
61	West Hall Windows, Entry & Bury Electric (Phase Two)		
62	Trane Mechanical Upgrades/Replace HVAC (Phase Two)		
63	E-Sports Relo to Baugh (Phase Two)		
64	THSC Restoration		
65	Terrell Main Building Restoration		
66	Athens Grounds (Phase One)		
67	Athens Grounds (Phase Two)		
68	Gibbs Roof (Phase Two)		
69	Terrell Grounds Drainage (Phase One)		
70	Math/Journalism - Roof (Phase Two)		
71	Softball Field		

Trinity Valley Community College
 Payments over \$25,000
 September 30, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
9/3/2025	300233	American Safety Utility Corporation	\$ 28,029.55	Lineman Program Materials
9/4/2025	EFT	Voya	\$ 27,990.48	ORP Retirement Payroll Liability
9/5/2025	EFT	ERS	\$ 316,406.56	ERS Health Insurance
9/5/2025	EFT	IRS	\$ 227,110.51	Payroll Tax Liability
9/5/2025	EFT	TRS	\$ 216,891.65	TRS Retirement Payroll Liability
9/9/2025	300304	A-G Specialty Insurance, Llc	\$ 100,000.00	Athletics Sports Accident Coverage
9/9/2025	300316	Governmentjobs.Com, Inc.	\$ 63,759.20	HR Online Subscription - NeoEd
9/9/2025	300319	Holt Management Enterprises LLC	\$ 30,000.00	SACSCOC Consultation Services
9/10/2025	300338	Prosperity Bank - Dept. 351	\$ 61,303.50	Campus Credit Card Charges
9/12/2025	300350	Brightly Software, Inc.	\$ 46,682.78	Building Management Software Subscription FY 2026
9/12/2025	300357	FDC Construction LLC	\$ 94,762.56	Terrell Campus Sidewalks and Drainage Repair
9/12/2025	300364	Hend Co Appraisal District	\$ 80,716.50	4th QTR County Cost Allocation
9/12/2025	300367	Express Pro Training	\$ 31,575.00	Customized Leadership Development Program
9/12/2025	300379	R & P Hunt Brothers, Inc.	\$ 35,346.28	TVCC Campus Lawn Maintenance
9/12/2025	300381	Strategic Service Solutions, LLC	\$ 45,873.57	Campus HVAC Maintenance and Repairs
9/12/2025	300396	Worker's Compensation Solution	\$ 78,393.00	Workers Compensation Contribution
9/17/2025	300421	The EMS Training School	\$ 69,750.00	EMS Training Services
9/17/2025	300425	Great Western Dining Service	\$ 92,084.97	Meal Plans 8/20-9/3/25
9/17/2025	300427	Hibbs-Hallmark & Company	\$ 974,405.00	Insurance Coverage Renewal FY 2026
9/18/2025	EFT	Voya	\$ 27,914.95	ORP Retirement Payroll Liability
9/18/2025	301038	Direct Solutions	\$ 65,694.00	Custodial Services - August
9/19/2025	EFT	IRS	\$ 265,849.67	Payroll Tax Liability
9/24/2025	301111	Element451, Inc	\$ 73,500.00	Online Platform Service - Student Services
9/25/2025	301176	Great Western Dining Service	\$ 56,678.34	Meal Plans 9/4-9/10/25
9/25/2025	301202	UWorld, LLC	\$ 46,041.00	RN Testing Supplies
9/30/2025	301381	EBSCO Information Services	\$ 40,900.61	Library Resources Subscription
9/30/2025	301409	Shell Energy Solutions	\$ 64,456.87	August Utilities
Monthly Total			\$ 3,262,116.55	