

Board Revenues & Expenses
For the Year to Date October 2025

	Current Year		Budget Remaining		October 2025 Compared to Prior YTD			November 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	\$ 12,324,379.00	\$ 12,324,379	\$ 7,482,712	\$ 4,841,667	39.29%	\$ 6,704,801	\$ 777,911	11.60%	\$ 9,149,639
Grants	40,000	40,000	7,695	\$32,305	80.76%	(1,832)	9,527	(520.02)%	7,695
Sales & Services	147,268	147,268	5,837	\$141,431	96.04%	17,317	(11,481)	(66.30)%	16,552
Athletics	22,000	22,000	14,606	\$7,394	33.61%	8,885	5,721	64.39%	16,946
Housing	1,124,504	1,124,504	603,260	\$521,244	46.35%	490,074	113,186	23.10%	811,942
Food Service	1,790,615	1,790,615	1,153,307	\$637,308	35.59%	900,333	252,974	28.10%	1,532,838
Bookstore	2,203,900	2,203,900	633,777	\$1,570,123	71.24%	624,678	9,099	1.46%	961,992
Other Auxiliary Income	23,050	23,050	3,263	\$19,787	85.84%	3,096	166	5.37%	5,656
Other Income	192,441	192,441	41,877	\$150,564	78.24%	46,840	(4,963)	(10.60)%	88,945
State Appropriations	15,932,704	15,932,704	8,233,138	\$7,699,566	48.33%	6,316,940	1,916,197	30.33%	8,233,138
State Funds Benefits Paid	3,022,447	3,022,447	521,080	\$2,501,367	82.76%	497,430	23,650	4.75%	787,718
Ad Valorem Taxes	32,095,899	32,095,899	831,846	\$31,264,053	97.41%	179,198	652,648	364.21%	2,365,021
Gifts	0	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	1,421,190	1,421,190	220,292	\$1,200,898	84.50%	235,885	(15,593)	(6.61)%	221,461
Other Sources	1,041,040	1,121,040	22,549	\$1,098,492	97.99%	10,251	12,297	119.96%	22,549
Total	\$ 71,381,437	\$ 71,461,437	\$ 19,775,238	\$ 51,686,199	72.33%	\$ 16,033,897	\$ 3,741,341	23.33%	\$ 24,222,089
Expenses									
Personnel									
Administration	3,916,675	\$ 3,916,675	\$ 324,264	\$ 3,592,411	91.72%	\$ 281,000	\$ 43,265	15.40%	\$ 974,875
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	763,484	8,652,275	91.89%	753,328	10,157	1.35%	2,315,303
Faculty, Part-Time	2,092,620	2,092,620	286,516	1,806,104	86.31%	231,255	55,260	23.90%	922,604
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,649,406	849,898	9,799,508	92.02%	775,092	74,805	9.65%	2,595,426
Other Staff, Part-Time	580,381	580,381	51,290	529,091	91.16%	51,027	263	0.51%	154,972
Student	162,194	162,194	8,508	153,686	94.75%	10,705	(2,196)	(20.52)%	27,545
Total Salaries	\$ 26,817,035.00	\$ 26,817,035	\$ 2,283,960	\$ 24,533,075	91.48%	\$ 2,102,407	\$ 181,553	8.64%	\$ 6,990,724
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	422,970	5,224,971	92.51%	394,236	28,734	7.29%	1,286,478
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	102,292	986,011	90.60%	92,522	9,770	10.56%	313,676
Benefits - State Paid Retirement	817,301	817,301	80,072	737,229	90.20%	72,961	7,111	9.75%	244,076
Payroll Taxes	2,051,509	2,051,509	166,173	1,885,336	91.90%	155,737	10,436	6.70%	510,125
Other Benefits	573,233	573,233	105,462	467,771	81.60%	93,372	12,090	12.95%	173,296
Total Benefits	\$ 10,178,287.00	\$ 10,178,287	\$ 876,969	\$ 9,301,318	91.38%	\$ 808,828	\$ 68,141	8.42%	\$ 2,527,651
Total Personnel	\$ 36,995,322.00	\$ 36,995,322	\$ 3,160,929	\$ 33,834,393	91.46%	\$ 2,911,235	\$ 249,694	8.58%	\$ 9,518,375

Board Revenues & Expenses
For the Year to Date October 2025

	Current Year		Budget Remaining		October 2025 Compared to Prior YTD			November 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations									
Travel	\$ 1,870,356	\$ 1,858,372	\$ 117,734	\$ 1,740,638	93.66%	\$ 118,392	\$ (659)	(0.56)%	\$ 349,939
Supplies and Materials	2,706,390	2,701,883	201,288	2,500,595	92.55%	279,872	(78,583)	(28.08)%	649,190
Bookstore Purchases for Resale	1,818,000	1,818,000	460,337	1,357,663	74.68%	451,724	8,613	1.91%	634,422
Library Resources	254,135	255,944	40,922	215,022	84.01%	0	40,922	#DIV/0!	61,070
Equipment and Furniture	1,760,727	1,831,117	31,857	1,799,260	98.26%	79,931	(48,073)	(60.14)%	289,047
Repairs and Maintenance	1,928,349	1,929,849	27,755	1,902,094	98.56%	38,282	(10,526)	(27.50)%	275,271
Major Repairs	350,000	350,000	0	350,000	100.00%	0	0	#DIV/0!	0
Services	6,893,581	6,913,081	890,286	6,022,795	87.12%	794,282	96,003	12.09%	2,285,227
Payments for Collections of Taxes	864,365	864,365	93,096	771,269	89.23%	84,248	8,848	10.50%	248,342
Institutional Scholarships	2,918,970	2,918,970	1,280,219	1,638,751	56.14%	1,231,782	48,437	3.93%	1,330,464
Communications	929,581	930,181	19,747	910,434	97.88%	20,578	(831)	(4.04)%	154,998
Utilities	1,342,608	1,342,608	80,969	1,261,639	93.97%	7,273	73,696	1,013.26%	269,806
Memberships and Dues	300,272	303,222	13,773	289,449	95.46%	20,250	(6,477)	(31.99)%	51,391
Insurance	1,729,866	1,729,898	1,082,834	647,064	37.40%	7,335	1,075,499	14,662.56%	1,095,039
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	406,490	30,476	376,014	92.50%	(11,931)	42,407	(355.42)%	63,152
		0							0
Total Maintenance and Operations	<u>\$ 26,073,980</u>	<u>\$ 26,153,980</u>	<u>\$ 4,371,293</u>	<u>\$ 21,782,687</u>	83.29%	<u>\$ 3,122,017</u>	<u>\$ 1,249,277</u>	40.02%	<u>\$ 7,757,358</u>
Total Expenses	<u>\$ 63,069,302</u>	<u>\$ 63,149,302</u>	<u>\$ 7,532,222</u>	<u>\$ 55,617,080</u>	88.07%	<u>\$ 6,033,252</u>	<u>\$ 1,498,971</u>	24.85%	<u>\$ 17,275,732</u>
Other Expenditures									
Contingency Funding	5,371,055.00	5,371,055		5,371,055	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000		250,000	100.00%	1,044	(1,044)	(100.00)%	
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	<u>\$ 8,312,135.00</u>	<u>\$ 8,312,135</u>	<u>\$ -</u>	<u>\$ 8,312,135</u>	100.00%	<u>\$ 1,044</u>	<u>\$ (1,044)</u>	(100.00)%	<u>\$ -</u>
Revenues over Expenses	<u>\$0.00</u>	<u>0</u>	<u>12,243,016</u>	<u>(12,243,016)</u>		<u>9,999,601</u>	<u>2,243,414</u>	22.44%	<u>6,946,357</u>
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess				\$12,243,016					\$6,946,357

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

	First Quarter Ending November 30, 2025						
	8/31/2025 Balance	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	\$ 4,102,444	\$ (2,990,684)	\$ 1,111,760	\$2,004,501	\$ 3,116,261	\$ (2,766,371)	\$ 349,890
Capital Reserve	\$ 31,608,389	(482,492)	31,125,897	\$315,941	\$ 31,441,838	(567,564)	\$ 30,874,274
Subtotal - Investments	\$ 35,710,832	\$ (3,473,175)	\$ 32,237,657	\$ 2,320,442	\$ 34,558,099	\$ (3,333,935)	\$ 31,224,164
Operating Cash - Unrestricted	\$1,763,841	\$ 623,851	\$ 2,387,692	\$1,374,064	\$ 3,761,756	\$ (1,008,919)	\$ 2,752,836
Operating Cash - Restricted	\$1,116,202	(105,715)	1,010,487	\$1,152,301	\$ 2,162,788	\$ (1,527,996)	\$ 634,792
Subtotal - Operating Cash	\$ 2,880,043	\$ 518,136	\$ 3,398,179	\$ 2,526,365	\$ 5,924,544	\$ (2,536,915)	\$ 3,387,629
Total	\$ 38,590,875	\$ (2,955,039)	\$ 35,635,836	\$ 4,846,807	\$ 40,482,643	\$ (5,870,850)	\$ 34,611,793

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of October 31, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,339,254.67	2,557,785.38	2,557,785.38	n/a	n/a	n/a	0.30%	<---- APY at 10/31/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,255,526.45	5,272,890.08	5,272,890.08	n/a	n/a	n/a	3.65%	<---- APY at 10/31/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	3,979.87	3,993.82	3,993.82	n/a	n/a	n/a	3.90%	<---- APY at 10/31/25
Money Market (Simmons)	11-00-00000-101185-01	8,936,684.12	17,493.42	17,493.42	05/09/23	n/a	n/a	3.40%	<---- APY at 10/31/25
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	-	8,949,453.35	8,949,453.35	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,052,172.41	4,065,328.09	4,065,328.09	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	2,996,390.27	3,006,857.12	3,006,857.12	07/08/25	01/08/26	6	4.25%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,022,207.39	3,033,012.82	3,033,012.82	10/08/25	01/08/26	3	4.18%	3.710%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,519,682.00	4,535,024.15	4,535,024.15	09/03/25	06/03/26	9	4.35%	3.860%
Capital Reserve		31,125,897.18	31,441,838.23	31,441,838.23					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	1,107,747.61	3,112,127.29	3,112,127.29	n/a	n/a	n/a	3.65%	<---- APY at 10/31/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	4,012.33	4,133.46	4,133.46	n/a	n/a	n/a	3.90%	<---- APY at 10/31/25
Operating Reserve		1,111,759.94	3,116,260.75	3,116,260.75					
TOTAL GENERAL FUND		32,237,657.12	34,558,098.98	34,558,098.98					
TOTAL CD'S		14,590,452.07	23,589,675.53	23,589,675.53	68.26%				
TOTAL MONEY MARKET ACCOUNTS		8,944,676.32	25,620.70	25,620.70	0.07%				
TOTAL DEMAND DEPOSITS		8,702,528.73	10,942,802.75	10,942,802.75	31.66%				
TOTAL TVCC INVESTMENTS		32,237,657.12	34,558,098.98	34,558,098.98	100%				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for October 31, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO</p> <p style="text-align: center;"><i>David Hopkins</i></p> <p>Stephanie Golem - AVP of Accounting Services/Controller</p> <p style="text-align: center;"><i>Stephanie Golem</i></p>									

	A	B	C
1	CAPITAL RESERVE ACTIVITY		
2	as of October 31, 2025		
3			
4	Beginning Balance as of 9/30/2025		31,119,797
5	Additions to Capital Reserve		
6	Capital Reserve Funding October 2025		224,257
7	Interest October 2025		97,784
13			
14	Capital Expenditures		
15	10/6 Frentress Engineering LLC - Terrell Grounds Drainage Cap Phase 1		(615)
16	10/6 Frentress Engineering LLC - Softball Field		(12,885)
17	10/8 Wesley Jones - Palestine Anderson Auditorium Cap Phase 1		(32,500)
18	10/8 Hellas - Softball Field		(336,786)
19	10/10 FDC Construction LLC - Terrell Grounds Drainage Cap Phase 1		(77,140)
20	10/10 FDC Construction LLC - Welding Building Cap Phase 2		(5,476)
21	10/21 Oncor Electric Delivery Co. LLC - Softball Field		(4,565)
22	10/21 Frentress Engineering LLC - Softball Field		(12,267)
23	10/22 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
24	10/24 Hellas - Softball Field		(101,460)
25	10/27 R & P Hunt Brothers Inc. - Softball Field		(8,680)
26	10/28 Hellas - Softball Field		(470,482)
27	10/30 E TTL Engineers & Consultants - Softball Field		(1,786)
31	Subtotal		30,371,097
32			
33	Ending Balance as of 10/31/25		30,371,097
34			
35			
36	Reconciliation of Cash Report to General Ledger		
37			
39	CD Investments		23,589,676
40	Capital Reserve Cash		2,557,785
41	MM Capital Reserve Cash		5,294,377
42			
43	Total Cash as of 10/31/25		31,441,838
44			
45			
46	October 2025 Pending Transfers		(1,070,741)
47			
49			
50	Adjusted Cash Balance as of 10/31/25		30,371,097
51			
52			
53	Difference		0
54			
55	Current Capital Projects:		
56	Northwest Dorm Roof Replacement (Phase One)		
57	South Hall Interior Reno and Exterior Waterproof (Phase One)		
58	Welding Building Interior/Exterior/Roof (Phase Two)		
59	Palestine - Anderson Building Auditorium Reno (Phase One)		
60	Cardinal Gym Window Sealing/Cladding (Phase Two)		
61	West Hall Windows, Entry & Bury Electric (Phase Two)		
62	Trane Mechanical Upgrades/Replace HVAC (Phase Two)		
63	E-Sports Relo to Baugh (Phase Two)		
64	THSC Restoration		
65	Terrell Main Building Restoration		
66	Athens Grounds (Phase One)		
67	Athens Grounds (Phase Two)		
68	Gibbs Roof (Phase Two)		
69	Terrell Grounds Drainage (Phase One)		
70	Math/Journalism - Roof (Phase Two)		
71	Softball Field		

Trinity Valley Community College
 Payments over \$25,000
 October 31, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
10/1/2025	301465	Panopto	\$ 48,914.00	Video Software Renewal - Instructional
10/1/2025	301471	SHI Government Solutions	\$ 196,032.04	Course Dog Curriculum Management System
10/1/2025	301476	Terrell ISD High School	\$ 75,000.00	Dual Credit Welding Partnership
10/1/2025	301482	VitalSource Technologies LLC	\$ 415,268.94	Online Course Materials
10/2/2025	EFT	Voya	\$ 27,971.60	ORP Retirement Payroll Liability
10/3/2025	EFT	ERS	\$ 334,285.05	ERS Health Insurance
10/3/2025	EFT	IRS	\$ 263,712.04	Payroll Tax Liability
10/6/2025	EFT	TRS	\$ 252,108.79	TRS Retirement Payroll Liability
10/7/2025	301510	ATI, LLC	\$ 185,591.50	Nursing Program Instruction Materials
10/7/2025	301528	Great Western Dining Service	\$ 44,600.47	Meal Plans 9/25-10/1/25
10/7/2025	301539	R & P Hunt Brothers, Inc.	\$ 35,346.28	TVCC Campus Lawn Maintenance - October
10/14/2025	EFT	Voya	\$ 27,771.14	ORP Retirement Payroll Liability
10/15/2025	301602	FDC Construction LLC	\$ 77,139.90	Terrell Sidewalks and Drainage
10/15/2025	301609	Hellas	\$ 336,785.73	Softball Field Construction
10/15/2025	301696	Great Western Dining Service	\$ 132,173.35	Meal Plans: 9/11-9/24/25, 10/2-10/8/25
10/15/2025	301701	Wesley Jones	\$ 32,500.00	Palestine Auditorium Interior
10/20/2025	EFT	IRS	\$ 266,337.58	Payroll Tax Liability
10/22/2025	301783	Great Western Dining Service	\$ 43,894.90	Meal Plans 10/9-10/15/25
10/22/2025	301790	Shell Energy Solutions	\$ 65,749.49	September Utilities
10/23/2025	301865	R & P Hunt Brothers, Inc.	\$ 68,600.00	TVCC Campus Lawn Maintenance - Irrigation & Winter Rye
10/29/2025	301939	Great Western Dining Service	\$ 44,568.04	Meal Plans 10/16-10/22/25
10/29/2025	301943	Hellas	\$ 571,942.41	Softball Field Construction
Monthly Total			\$ 3,546,293.25	