

Board Revenues & Expenses
For the Year to Date November 2025

	Current Year		Budget Remaining		November 2025 Compared to Prior YTD			December 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues									
Tuition & Fees	\$ 12,324,379.00	\$ 12,324,379	\$ 9,149,639	\$ 3,174,740	25.76%	\$ 8,529,974	\$ 619,666	7.26%	\$ 10,451,420
Grants	40,000	40,000	8,657	\$31,343	78.36%	618	8,039	1,300.74%	8,657
Sales & Services	147,268	147,268	16,552	\$130,716	88.76%	23,633	(7,081)	(29.96)%	29,115
Athletics	22,000	22,000	16,946	\$5,054	22.97%	9,330	7,616	81.63%	17,681
Housing	1,124,504	1,124,504	811,942	\$312,562	27.80%	823,195	(11,253)	(1.37)%	903,604
Food Service	1,790,615	1,790,615	1,532,838	\$257,777	14.40%	1,459,765	73,072	5.01%	1,716,660
Bookstore	2,203,900	2,203,900	961,992	\$1,241,908	56.35%	800,231	161,761	20.21%	1,080,208
Other Auxiliary Income	23,050	23,050	5,656	\$17,394	75.46%	6,188	(533)	(8.61)%	6,202
Other Income	192,441	192,441	88,945	\$103,496	53.78%	56,113	32,832	58.51%	114,673
State Appropriations	15,932,704	15,932,704	8,233,138	\$7,699,566	48.33%	6,316,940	1,916,197	30.33%	8,233,138
State Funds Benefits Paid	3,022,447	3,022,447	787,718	\$2,234,730	73.94%	747,222	40,496	5.42%	1,051,364
Ad Valorem Taxes	32,095,899	32,095,899	2,365,021	\$29,730,878	92.63%	2,140,092	224,928	10.51%	14,380,772
Gifts	0	0	0	\$0	-	0	0	#DIV/0!	300
Investment Income	1,421,190	1,421,190	328,757	\$1,092,433	76.87%	348,514	(19,757)	(5.67)%	329,621
Other Sources	1,041,040	1,121,040	22,549	\$1,098,492	97.99%	9,271	13,277	143.20%	101,029
Total	\$ 71,381,437	\$ 71,461,437	\$ 24,330,348	\$ 47,131,089	65.95%	\$ 21,271,088	\$ 3,059,260	14.38%	\$ 38,424,443
Expenses									
Personnel									
Administration	3,916,675	\$ 3,916,675	\$ 974,875	\$ 2,941,800	75.11%	\$ 844,459	\$ 130,416	15.44%	\$ 1,303,826
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	9,415,759	2,315,303	7,100,456	75.41%	2,257,621	57,682	2.55%	3,088,971
Faculty, Part-Time	2,092,620	2,092,620	923,566	1,169,054	55.87%	751,566	172,000	22.89%	1,082,534
Other Staff, Full Time/PT with Full Time Benefits	10,649,406	10,649,406	2,595,426	8,053,980	75.63%	2,348,600	246,825	10.51%	3,493,413
Other Staff, Part-Time	580,381	580,381	154,972	425,409	73.30%	187,046	(32,074)	(17.15)%	191,812
Student	162,194	162,194	27,545	134,650	83.02%	38,413	(10,869)	(28.29)%	31,748
Total Salaries	\$ 26,817,035.00	\$ 26,817,035	\$ 6,991,687	\$ 19,825,348	73.93%	\$ 6,427,706	\$ 563,981	8.77%	\$ 9,192,303
Benefits									
Benefits - TVCC Paid and State Paid Insurance	5,647,941	5,647,941	1,286,478	4,361,463	77.22%	1,191,129	95,349	8.00%	1,729,716
Benefits - TVCC Paid Retirement	1,088,303	1,088,303	313,676	774,627	71.18%	282,256	31,421	11.13%	414,412
Benefits - State Paid Retirement	817,301	817,301	244,076	573,225	70.14%	224,268	19,808	8.83%	323,060
Payroll Taxes	2,051,509	2,051,509	510,125	1,541,384	75.13%	472,322	37,803	8.00%	671,870
Other Benefits	573,233	573,233	173,296	399,937	69.77%	155,093	18,203	11.74%	199,170
Total Benefits	\$ 10,178,287.00	\$ 10,178,287	\$ 2,527,651	\$ 7,650,636	75.17%	\$ 2,325,068	\$ 202,583	8.71%	\$ 3,338,227
Total Personnel	\$ 36,995,322.00	\$ 36,995,322	\$ 9,519,337	\$ 27,475,985	74.27%	\$ 8,752,774	\$ 766,563	8.76%	\$ 12,530,530

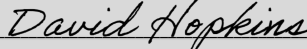
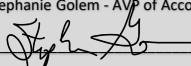
Board Revenues & Expenses
For the Year to Date November 2025

	Current Year		Budget Remaining		November 2025 Compared to Prior YTD			December 2025 Preliminary	
	Original Budget	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations									
Travel	\$ 1,870,356	\$ 1,858,387	\$ 349,939	\$ 1,508,448	81.17%	\$ 349,329	\$ 609	0.17%	\$ 421,687
Supplies and Materials	2,706,390	2,703,392	649,190	2,054,202	75.99%	557,677	91,513	16.41%	748,873
Bookstore Purchases for Resale	1,818,000	1,818,000	634,422	1,183,578	65.10%	564,138	70,283	12.46%	791,166
Library Resources	254,135	255,944	61,070	194,874	76.14%	49,747	11,323	22.76%	61,624
Equipment and Furniture	1,760,727	1,820,554	289,047	1,531,507	84.12%	275,833	13,214	4.79%	374,264
Repairs and Maintenance	1,928,349	1,932,263	275,271	1,656,992	85.75%	278,080	(2,808)	(1.01)%	347,802
Major Repairs	350,000	350,000	0	350,000	100.00%	31,400	(31,400)	(100.00)%	0
Services	6,893,581	6,910,499	2,285,227	4,625,272	66.93%	1,956,420	328,807	16.81%	2,718,935
Payments for Collections of Taxes	864,365	864,365	248,342	616,023	71.27%	126,934	121,407	95.65%	413,447
Institutional Scholarships	2,918,970	2,918,970	1,330,464	1,588,506	54.42%	1,283,682	46,782	3.64%	1,441,701
Communications	929,581	934,021	154,998	779,023	83.41%	141,039	13,959	9.90%	211,868
Utilities	1,342,608	1,342,608	269,806	1,072,802	79.90%	267,251	2,555	0.96%	375,096
Memberships and Dues	300,272	304,342	51,391	252,951	83.11%	52,062	(671)	(1.29)%	64,316
Insurance	1,729,866	1,729,898	1,095,039	634,859	36.70%	995,644	99,395	9.98%	1,095,039
Interest Expense	0	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	406,780	410,737	63,152	347,585	84.62%	25,535	37,618	147.32%	60,021
		0	0			0			0
Total Maintenance and Operations	<u>\$ 26,073,980</u>	<u>\$ 26,153,980</u>	<u>\$ 7,757,358</u>	<u>\$ 18,396,622</u>	70.34%	<u>\$ 6,954,771</u>	<u>\$ 802,586</u>	11.54%	<u>\$ 9,125,839</u>
Total Expenses	<u>\$ 63,069,302</u>	<u>\$ 63,149,302</u>	<u>\$ 17,276,695</u>	<u>\$ 45,872,607</u>	72.64%	<u>\$ 15,707,545</u>	<u>\$ 1,569,150</u>	9.99%	<u>\$ 21,656,369</u>
Other Expenditures									
Contingency Funding	5,371,055.00	5,371,055		5,371,055	100.00%		0	-	0
Capital Reserve Funding	2,691,080.00	2,691,080		2,691,080	100.00%		0	-	0
Bad Debt Expense	250,000.00	250,000		250,000	100.00%	1,766	(1,766)	(100.00)%	
Depreciation	0.00	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0.00	0		0	#DIV/0!		0	0.00%	
							0		
Total Capital Outlay and Other	<u>\$ 8,312,135.00</u>	<u>\$ 8,312,135</u>	<u>\$ -</u>	<u>\$ 8,312,135</u>	100.00%	<u>\$ 1,766</u>	<u>\$ (1,766)</u>	(100.00)%	<u>\$ -</u>
Revenues over Expenses	<u>\$0.00</u>	<u>0</u>	<u>7,053,653</u>	<u>(7,053,653)</u>		<u>5,561,776</u>	<u>1,491,877</u>	26.82%	<u>16,768,074</u>
Previously Transferred to Capital Reserve									
Preliminary Balance of Operating Excess			<u>\$7,053,653</u>						<u>\$16,768,074</u>

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

	First Quarter Ending November 30, 2025					
	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	\$ (2,990,684)	\$ 1,111,760	\$2,004,501	\$ 3,116,261	\$ 9,361	\$ 3,125,622
Capital Reserve	(482,492)	31,125,897	\$315,941	\$ 31,441,838	\$ (748,549)	\$ 30,693,289
Subtotal - Investments	\$ (3,473,175)	\$ 32,237,657	\$ 2,320,442	\$ 34,558,099	\$ (739,188)	\$ 33,818,911
Operating Cash - Unrestricted	\$ 623,851	\$ 2,387,692	\$1,374,064	\$ 3,761,756	\$ (1,372,892)	\$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	\$1,152,301	\$ 2,162,788	\$ (132,900)	\$ 2,029,889
Subtotal - Operating Cash	\$ 518,136	\$ 3,398,179	\$ 2,526,365	\$ 5,924,544	\$ (1,505,792)	\$ 4,418,752
Total	\$ (2,955,039)	\$ 35,635,836	\$ 4,846,807	\$ 40,482,643	\$ (2,244,980)	\$ 38,237,663

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of November 30, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,557,785.38	1,711,862.05	1,711,862.05	n/a	n/a	n/a	0.30%	<---- APY at 11/30/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,272,890.08	5,288,731.44	5,288,731.44	n/a	n/a	n/a	3.65%	<---- APY at 11/30/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	3,993.82	4,005.02	4,005.02	n/a	n/a	n/a	3.90%	<---- APY at 11/30/25
Money Market (Simmons)	11-00-00000-101185-01	17,493.42	17,533.68	17,533.68	05/09/23	n/a	n/a	3.40%	<---- APY at 11/30/25
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,949,453.35	8,979,767.79	8,979,767.79	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,065,328.09	4,078,966.43	4,078,966.43	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,006,857.12	3,017,710.64	3,017,710.64	07/08/25	01/08/26	6	4.25%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,033,012.82	3,043,780.43	3,043,780.43	10/08/25	01/08/26	3	4.18%	3.710%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,535,024.15	4,550,931.53	4,550,931.53	09/03/25	06/03/26	9	4.35%	3.860%
Capital Reserve		31,441,838.23	30,693,289.01	30,693,289.01					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	3,112,127.29	3,121,477.06	3,121,477.06	n/a	n/a	n/a	3.65%	<---- APY at 11/30/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	4,133.46	4,145.05	4,145.05	n/a	n/a	n/a	3.90%	<---- APY at 11/30/25
Operating Reserve		3,116,260.75	3,125,622.11	3,125,622.11					
TOTAL GENERAL FUND		34,558,098.98	33,818,911.12	33,818,911.12					
TOTAL CD'S		23,589,675.53	23,671,156.82	23,671,156.82	69.99%				
TOTAL MONEY MARKET ACCOUNTS		25,620.70	25,683.75	25,683.75	0.08%				
TOTAL DEMAND DEPOSITS		10,942,802.75	10,122,070.55	10,122,070.55	29.93%				
TOTAL TVCC INVESTMENTS		34,558,098.98	33,818,911.12	33,818,911.12	100%				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for November 30, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO </p> <p>Stephanie Golem - AVP of Accounting Services/Controller </p>									

	A	B	C
1	CAPITAL RESERVE ACTIVITY		
2	as of November 30, 2025		
3			
4	Beginning Balance as of 10/31/2025		30,371,097
5	Additions to Capital Reserve		
6	Capital Reserve Funding November 2025		224,257
7	Interest November 2025		97,935
13			
14	Capital Expenditures		
15	11/3 Vector Concepts Inc.- Palestine Anderson Auditorium Cap Phase 1		(2,080)
16	11/6 Frentress Engineering LLC - Softball Field		(70,039)
17	11/13 Trane US Inc - Trane Mechanical Cap Phase 2		(36,100)
18	11/25 Hellas - Softball Field		(487,779)
31	Subtotal		30,097,291
32			
33	Ending Balance as of 11/30/25		30,097,291
34			
35			
36	Reconciliation of Cash Report to General Ledger		
37			
38			
39	CD Investments		23,671,157
40	Capital Reserve Cash		1,711,862
41	MM Capital Reserve Cash		5,310,270
42			
43	Total Cash as of 11/30/25		30,693,289
44			
45			
46	November 2025 Pending Transfers		(595,998)
47			
48			
49			
50	Adjusted Cash Balance as of 11/30/25		30,097,291
51			
52			
53	Difference		0
54			
55	Current Capital Projects:		
56	Northwest Dorm Roof Replacement (Phase One)		
57	South Hall Interior Reno and Exterior Waterproof (Phase One)		
58	Welding Building Interior/Exterior/Roof (Phase Two)		
59	Palestine - Anderson Building Auditorium Reno (Phase One)		
60	Cardinal Gym Window Sealing/Cladding (Phase Two)		
61	West Hall Windows, Entry & Bury Electric (Phase Two)		
62	Trane Mechanical Upgrades/Replace HVAC (Phase Two)		
63	E-Sports Relo to Baugh (Phase Two)		
64	THSC Restoration		
65	Terrell Main Building Restoration		
66	Athens Grounds (Phase One)		
67	Athens Grounds (Phase Two)		
68	Gibbs Roof (Phase Two)		
69	Terrell Grounds Drainage (Phase One)		
70	Math/Journalism - Roof (Phase Two)		
71	Softball Field		

Trinity Valley Community College

Payments over \$25,000

November 30, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
11/5/2025	EFT	IRS	\$ 276,645.51	Payroll Tax Liability
11/5/2025	EFT	Voya	\$ 26,548.40	ORP Retirement Payroll Liability
11/5/2025	302157	American Safety Utility Corporation	\$ 32,742.41	Lineman Program Kits
11/5/2025	302163	Direct Solutions	\$ 65,694.00	Custodial Services - September
11/5/2025	302232	Great Western Dining Service	\$ 43,893.15	Meal Plans 10/23-10/29/25
11/5/2025	302247	Priefert Mfg Co, Inc.	\$ 78,828.70	Ranch Stalls
11/5/2025	302249	R & P Hunt Brothers, Inc.	\$ 34,000.00	TVCC Campus Landscape Maintenance - Tree service
11/5/2025	302250	SHI Government Solutions	\$ 25,063.77	Modern Campus Software Annual
11/6/2025	EFT	ERS	\$ 316,736.79	ERS Health Insurance
11/7/2025	EFT	TRS	\$ 258,782.44	TRS Retirement Payroll Liability
11/12/2025	302290	Direct Solutions	\$ 67,344.00	Custodial Services - October
11/12/2025	302294	Enterprise FM Trust	\$ 26,074.06	Vehicle Fleet Invoice
11/12/2025	302302	Great Western Dining Service	\$ 88,613.36	Meal Plans 10/30-11/12/25
11/12/2025	302311	Laerdal Medical Corp.	\$ 98,489.14	Nursing School Supplies
11/12/2025	302370	Frentress Engineering, LLC	\$ 70,039.00	Softball Field Construction
11/12/2025	302400	SHI Government Solutions	\$ 62,794.56	Cisco Catalyst
11/18/2025	EFT	Voya	\$ 27,236.75	ORP Retirement Payroll Liability
11/19/2025	302448	David Miller	\$ 33,200.00	Killman Property Fence Clearing
11/19/2025	302450	Ellucian Company, LLC	\$ 97,820.00	Ellucian Colleague ERP System
11/19/2025	302457	Gollob Morgan Peddy PC	\$ 39,250.00	Audit Services for FY2025
11/19/2025	302464	Kaufman County Appraisal Distr	\$ 32,375.79	FY 2026 Quartlery Budget Payment
11/19/2025	302481	SHI Government Solutions	\$ 33,522.76	Palo Alto Networks
11/19/2025	302485	Trane US Inc	\$ 36,100.35	Northeast Dorm A/C Project
11/20/2025	EFT	IRS	\$ 269,671.70	Payroll Tax Liability
11/24/2025	302553	Hend Co Appraisal District	\$ 106,108.50	FY 2026 Quartlery Budget Payment
11/24/2025	302560	Shell Energy Solutions	\$ 59,378.85	October Utilities
11/24/2025	302575	Great Western Dining Service	\$ 44,402.63	Meal Plans 11/13-11/19/25
11/24/2025	302580	JotForm, Inc.	\$ 35,265.60	Online Platform Subscription

Monthly Total \$ 2,386,622.22