Board Revenues & Expenses
For the Year to Date April 2026

	Current Year		Budget Remaining		April 2026 Compared to Prior YTD			May 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	$ 12,324,379	$ 12,982,061	$ (657,682)	(5.34)%	$ 11,954,216	$ 1,027,846	8.60%	$ 13,471,103
Grants	40,000	37,293	$2,707	6.77%	12,909	24,384	188.90%	38,023
Sales & Services	147,268	120,029	$27,239	18.50%	126,158	(6,129)	(4.86)%	124,725
Athletics	22,000	22,221	($221)	(1.00)%	15,436	6,785	43.96%	22,221
Housing	1,124,504	952,456	$172,048	15.30%	979,525	(27,069)	(2.76)%	977,695
Food Service	1,790,615	1,762,989	$27,626	1.54%	1,686,688	76,302	4.52%	1,769,859
Bookstore	2,203,900	1,674,591	$529,309	24.02%	1,396,985	277,605	19.87%	1,775,685
Other Auxiliary Income	23,050	14,131	$8,919	38.70%	20,516	(6,385)	(31.12)%	16,013
Other Income	286,641	162,262	$124,379	43.39%	113,776	48,487	42.62%	241,641
State Appropriations	15,932,704	12,144,703	$3,788,001	23.78%	11,590,240	554,463	4.78%	12,144,703
State Funds Benefits Paid	3,022,447	2,114,049	$908,398	30.06%	1,986,423	127,625	6.42%	2,380,986
Ad Valorem Taxes	32,095,899	30,112,667	$1,983,232	6.18%	27,683,155	2,429,511	8.78%	30,466,495
Gifts	300,300	300,300	$0	-	0	300,300	0.00%	300,300
Investment Income	1,421,190	962,797	$458,393	32.25%	987,498	(24,701)	(2.50)%	964,101
Other Sources	1,121,040	889,535	$231,505	20.65%	328,325	561,210	170.93%	889,535
Total	$ 71,855,937	$ 64,252,084	$ 7,603,853	10.58%	$ 58,881,849	$ 5,370,235	9.12%	$ 65,583,082
Expenses								
Personnel								
Administration	$ 3,919,675	$ 2,566,698	$ 1,352,977	34.52%	$ 2,259,630	$ 307,068	13.59%	$ 2,882,059
Faculty, Full-Time/PT with Full Time Benefits	9,415,759	6,277,552	3,138,207	33.33%	5,931,936	345,616	5.83%	7,071,522
Faculty, Part-Time	2,092,620	1,972,287	120,333	5.75%	1,635,116	337,171	20.62%	2,207,778
Other Staff, Full Time/PT with Full Time Benefits	10,646,406	6,929,588	3,716,818	34.91%	6,328,110	601,478	9.50%	7,806,334
Other Staff, Part-Time	580,681	414,468	166,213	28.62%	436,588	(22,120)	(5.07)%	471,083
Student	166,194	84,257	81,937	49.30%	101,515	(17,259)	(17.00)%	99,568
Total Salaries	$ 26,821,335	$ 18,244,850	$ 8,576,485	31.98%	$ 16,692,894	$ 1,551,956	9.30%	$ 20,538,343
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,647,941	3,521,763	2,126,178	37.65%	3,215,405	306,358	9.53%	3,971,233
Benefits - TVCC Paid Retirement	1,088,303	812,332	275,971	25.36%	739,782	72,550	9.81%	914,833
Benefits - State Paid Retirement	817,301	647,098	170,203	20.82%	591,881	55,217	9.33%	729,373
Payroll Taxes	2,051,509	1,336,920	714,589	34.83%	1,226,439	110,481	9.01%	1,505,124
Other Benefits	573,233	336,741	236,492	41.26%	345,230	(8,489)	(2.46)%	379,555
Total Benefits	$ 10,178,287	$ 6,654,855	$ 3,523,432	34.62%	$ 6,118,738	$ 536,117	8.76%	$ 7,500,118
Total Personnel	$ 36,999,622	$ 24,899,705	$ 12,099,917	32.70%	$ 22,811,632	$ 2,088,073	9.15%	$ 28,038,462

Board Revenues & Expenses

For the Year to Date April 2026

	Current Year		Budget Remaining		April 2026 Compared to Prior YTD			May 2026 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	$ 1,946,587	$ 1,132,917	$ 813,670	41.80%	$ 904,861	$ 228,056	25.20%	$ 1,375,878
Supplies and Materials	2,601,847	1,450,257	1,151,590	44.26%	1,386,879	63,379	4.57%	1,589,340
Bookstore Purchases for Resale	1,818,000	1,544,198	273,802	15.06%	1,186,011	358,187	30.20%	1,572,835
Library Resources	265,683	112,000	153,683	57.84%	113,322	(1,322)	(1.17)%	151,632
Equipment and Furniture	1,988,533	896,749	1,091,784	54.90%	1,043,766	(147,018)	(14.09)%	989,865
Repairs and Maintenance	1,988,296	1,079,020	909,276	45.73%	684,325	394,696	57.68%	1,211,376
Major Repairs	723,632	132,652	590,980	81.67%	93,067	39,584	42.53%	290,847
Services	7,197,742	4,616,162	2,581,580	35.87%	4,265,717	350,445	8.22%	5,276,862
Payments for Collections of Taxes	864,365	648,670	215,695	24.95%	570,222	78,448	13.76%	683,046
Institutional Scholarships	2,921,490	2,474,402	447,088	15.30%	2,377,919	96,482	4.06%	2,511,509
Communications	920,547	472,002	448,545	48.73%	356,667	115,335	32.34%	530,813
Utilities	1,342,608	759,850	582,758	43.40%	729,111	30,739	4.22%	801,862
Memberships and Dues	255,368	90,960	164,408	64.38%	95,470	(4,509)	(4.72)%	99,835
Insurance	1,713,977	1,395,917	318,060	18.56%	996,502	399,415	40.08%	1,397,826
Interest Expense	0	0	0	0.00%	0	0	0.00%	0
Other Expenses	313,243	63,503	249,740	79.73%	105,837	(42,334)	(40.00)%	84,673
	0	0			0			0
Total Maintenance and Operations	$ 26,861,918	$ 16,869,260	$ 9,992,658	37.20%	$ 14,909,676	$ 1,959,584	13.14%	$ 18,568,200
Total Expenses	$ 63,861,540	$ 41,768,965	$ 22,092,575	34.59%	$ 37,721,308	$ 4,047,657	10.73%	$ 46,606,662
Other Expenditures								
Contingency Funding	4,753,317		4,753,317	100.00%		0	-	0
Capital Reserve Funding	2,991,080		2,991,080	100.00%		0	-	0
Bad Debt Expense	250,000	844	249,156	99.66%	199	645	324.12%	844
Depreciation	0		0	0.00%		0	-	0
Bond and Lease Principal Payments	0		0	0.00%		0	0.00%	0
						0		
Total Capital Outlay and Other	$ 7,994,397	$ 844	$ 7,993,553	99.99%	$ 199	$ 645	324.12%	$ 844
Revenues over Expenses	0	22,482,275	(22,482,275)		21,160,342	1,321,933	6.25%	18,975,577
Previously Transferred to Capital Reserve								
Preliminary Balance of Operating Excess		$22,482,275						$18,975,577

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

First Quarter Ending November 30, 2025

	September Transactions	9/30/2025 Balance	October Transactions	10/31/2025 Balance	November Transactions	11/30/2025 Balance
Operating Reserve	$ (2,990,684)	$ 1,111,760	$2,004,501	$ 3,116,261	$ 9,361	$ 3,125,622
Capital Reserve	(482,492)	31,125,897	$315,941	$ 31,441,838	$ (748,549)	$ 30,693,289
Subtotal - Investments	$ (3,473,175)	$ 32,237,657	$ 2,320,442	$ 34,558,099	$ (739,188)	$ 33,818,911
Operating Cash - Unrestricted	$ 623,851	$ 2,387,692	$1,374,064	$ 3,761,756	$ (1,372,892)	$ 2,388,863
Operating Cash - Restricted	(105,715)	1,010,487	$1,152,301	$ 2,162,788	$ (132,900)	$ 2,029,889
Subtotal - Operating Cash	$ 518,136	$ 3,398,179	$ 2,526,365	$ 5,924,544	$ (1,505,792)	$ 4,418,752
Total	$ (2,955,039)	$ 35,635,836	$ 4,846,807	$ 40,482,643	$ (2,244,980)	$ 38,237,663

Second Quarter Ending February 28, 2026

	December Transactions	12/31/2025 Balance	January Transactions	1/31/2026 Balance	February Transactions	2/28/2026 Balance
Operating Reserve	$9,339	$ 3,134,961	$9,024,870	$ 12,159,831	$2,033,805	$ 14,193,636
Capital Reserve	($274,387)	$ 30,418,902	$179,116	$ 30,598,017	$8,062,847	$ 38,660,865
Sub total - Investments	($265,049)	$ 33,553,862	$ 9,203,986	$ 42,757,849	$10,096,653	$ 52,854,501
Operating Funds - Cash Unrestricted	$3,210,016	$ 5,598,879	($1,072,872)	$ 4,526,007	$1,617,750	$ 6,143,757
Operating Funds - Cash Restricted	($989,453)	$ 1,040,436	$41,427	$ 1,081,862	$676,812	$ 1,758,675
Subtotal - Operating Cash	$2,220,563	$ 6,639,315	$ (1,031,446)	$ 5,607,870	$2,294,562	$ 7,902,432
Total Cash and Investments	$ 1,955,515	$ 40,193,178	$ 8,172,541	$ 48,365,718	$12,391,215	$ 60,756,933

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2025-2026

Third Quarter Ending May 31, 2026						
	March Transactions	3/31/2026 Balance	April Transactions	4/30/2026 Balance	May Transactions	5/31/2026 Balance
Operating Reserve	$1,544,120	$ 15,737,756	($5,461,928)	$ 10,275,828		
Capital Reserve	$ 746,206	$ 39,407,071	$ (271,545)	$ 39,135,526		
Sub total - Investments	$2,290,326	$ 55,144,828	($5,733,474)	$ 49,411,354		
Operating Funds - Cash Unrestricted	($2,776,051)	$ 3,367,706	$ 485,437	$ 3,853,143		
Operarting Funds - Cash Restricted	$ (372,706)	$ 1,385,969	($308,936)	$ 1,077,033		
Subtotal - Operating Cash	($3,148,756)	$ 4,753,676	$ 176,501	$ 4,930,177		
Total Cash and Investments	$ (858,430)	$ 59,898,503	$ (5,556,973)	$ 54,341,530		

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of April 30, 2026

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,928,201.52	1,563,717.98	1,563,717.98	n/a	n/a	n/a	0.30%	<---- APY at 4/30/26
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,349,188.51	5,364,156.90	5,364,156.90	n/a	n/a	n/a	3.40%	<---- APY at 4/30/26
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	4,050.72	4,062.05	4,062.05	n/a	n/a	n/a	3.46%	<---- APY at 4/30/26
Money Market (Simmons)	11-00-00000-101185-01	19,744.21	56,302.45	56,302.45	05/09/23	n/a	n/a	2.78%	<---- APY at 4/30/26
IntraFi Certificate of Deposit (Simmons)	11-00-00000-102212-01	9,103,081.52	-	-	10/02/25	04/02/26	6	4.11%	3.700%
Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,116,000.00	8,139,746.53	8,139,746.53	03/09/26	03/09/27	12	3.45%	4.690%
Certificate of Deposit (Simmons)	11-00-00000-112205-01	-	9,071,000.00	9,071,000.00	04/08/26	04/08/28	24	3.35%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,132,195.50	4,146,058.16	4,146,058.16	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,057,632.99	3,067,371.34	3,067,371.34	01/08/26	07/08/26	6	3.75%	3.480%
Certificate of Deposit (Southside)	11-00-00000-102215-01	3,083,936.64	3,093,889.73	3,093,889.73	04/08/26	07/08/26	3	3.80%	3.600%
Certificate of Deposit (Southside)	11-00-00000-102215-01	4,613,039.62	4,629,220.65	4,629,220.65	09/03/25	06/03/26	9	4.13%	3.860%
Capital Reserve		**39,407,071.23**	**39,135,525.79**	**39,135,525.79**					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	15,731,407.19	10,267,876.06	10,267,876.06	n/a	n/a	n/a	3.46%	<---- APY at 4/30/26
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	6,349.09	7,951.75	7,951.75	n/a	n/a	n/a	3.46%	<---- APY at 4/30/26
Operating Reserve		**15,737,756.28**	**10,275,827.81**	**10,275,827.81**					
TOTAL GENERAL FUND		**55,144,827.51**	**49,411,353.60**	**49,411,353.60**					
TOTAL CD'S		**32,105,886.27**	**32,147,286.41**	**32,147,286.41**	**65.06%**				
TOTAL MONEY MARKET ACCOUNTS		**30,144.02**	**68,316.25**	**68,316.25**	**0.14%**				
TOTAL DEMAND DEPOSITS		**23,008,797.22**	**17,195,750.94**	**17,195,750.94**	**34.80%**				
TOTAL TVCC INVESTMENTS		**55,144,827.51**	**49,411,353.60**	**49,411,353.60**	**100%**				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for April 30, 2026.

Investment Officers:

David Hopkins - Investment Officer

David Hopkins

Stephanie Golem - AVP of Accounting Services/Controller

	A	B	C
1	***CAPITAL RESERVE ACTIVITY***		
2	**as of April 30, 2026**		
3			
4	**Beginning Balance as of 3/31/2026**		**38,818,218**
5	**Additions to Capital Reserve**		
6	Capital Reserve Funding April 2026		224,257
7	Interest April 2026		93,051
13			
14	**Capital Expenditures**		
15	4/1 Talbert Rodd LLC - South Hall Phase 3		(109,998)
16	4/1 Talbert Rodd LLC - West Hall Phase 3		(29,454)
17	4/6 Athens Steel Building Corp. -Hay Barn Phase 2		(41,000)
18	4/6 Smith Builders & Developers LLC - Softball Field		(2,500)
19	4/7 FDC Construction LLC - Hay Barn Phase 2		(7,500)
20	4/10 S&S Roofing, Inc. - Cafeteria/Bookstore Roof Phase 3		(401,578)
21	4/14 Trane US Inc - Trane Mechanical Cap Phase 3		(6,110)
22	4/20 Frentress Engineering LLC - Softball Field		(5,775)
23	4/27 Hellas - Softball Field		(31,849)
24	4/27 S&S Roofing, Inc. - Liberal Arts Low Slope Roof Phase 3		(50,004)
25	4/27 S&S Roofing, Inc. - Cafeteria/Bookstore Roof Phase 3		(11,318)
26	4/28 Flipside Provisions - Softball Field		(600)
31	Subtotal		38,437,840
32			
33	**Ending Balance as of 4/30/26**		**38,437,840**
34			
35			
36	**Reconciliation of Cash Report to General Ledger**		
37			
38			
39	CD Investments		32,147,286
40	Capital Reserve Cash		6,927,875
41	MM Capital Reserve Cash		60,365
42			
43	**Total Cash as of 4/30/26**		**39,135,526**
44			
45			
46	April 2026 Pending Transfers		(697,686)
47			
48			
49			
50	**Adjusted Cash Balance as of 4/30/26**		**38,437,840**
51			
52			
53	Difference		0
54			
55	**Current Capital Projects:**		
56	Softball Field		
57	Northwest Dorm Exterior (Phase Two)		
58	Phase 3 Mechanical Upgrades		
59	Ranch Hay Barn		
60	South Hall (Phase 3)		
61	Cafeteria/Bookstore Roof (Phase 3)		
62	Liberal Arts Low Slope Roof (Phase 3)		
63	West Hall (Phase 3)		

Trinity Valley Community College
Payments over $25,000
March 31, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
3/3/2026	EFT	Voya	$ 29,511.15	ORP Retirement Payroll Liability
3/4/2026	EFT	ERS	$ 324,871.22	ERS Health Insurance
3/4/2026	304469	Great Western Dining Service	$ 38,233.89	Meal Plans 2/19-2/25/26
3/4/2026	304519	Talbert Rodd, LLC	$ 108,815.50	South Hall Dorm Renovation
3/4/2026	304525	Worker's Compensation Solution	$ 25,393.14	Worker's Compensation Insurance Payment
3/5/2026	EFT	IRS	$ 261,672.62	Payroll Tax Liability
3/5/2026	EFT	TRS	$ 245,654.62	TRS Retirement Payroll Liability
3/10/2026	304578	Great Western Dining Service	$ 37,592.62	Meal Plans 2/26-3/4/26
3/10/2026	304580	Hend Co Appraisal District	$ 106,108.50	2nd Qtr Cost Share Allocation
3/10/2026	304627	White Rock Cybersecurity	$ 80,653.58	AI Security Software Platform
3/13/2026	304657	Direct Solutions	$ 65,694.00	Custodial Services - February
3/13/2026	304661	Enterprise FM Trust	$ 32,125.73	Vehicle Fleet Invoice
3/13/2026	304701	R & P Hunt Brothers, Inc.	$ 290,612.70	TVCC Campus Landscape Maintenance: February ($52,656.28)
3/13/2026	304701	R & P Hunt Brothers, Inc.	$ -	Softball Field Construction ($237,956.42)
3/13/2026	304706	Smith Builders & Developers, L	$ 145,250.62	Softball Field Phase 2: Access Road, Sidewalks, Parking Lot
3/13/2026	304709	Stacey S Smith Rodeo Company,	$ 29,760.00	1 Day Rodeo Event
3/20/2026	EFT	IRS	$ 257,053.81	Payroll Tax Liability
3/23/2026	EFT	Voya	$ 29,096.34	ORP Retirement Payroll Liability
3/25/2026	304737	Great Western Dining Service	$ 48,779.02	Meal Plans 3/5-3/18/26
		Monthly Total	**$ 2,156,879.06**	

Trinity Valley Community College
Payments over $25,000
April 30, 2026

Date of Payment	Payment #	Payee	Amount	Payment Explanation
4/1/2026	EFT	Voya	$ 30,031.47	ORP Retirement Payroll Liability
4/1/2026	304788	Canusia Inc.	$ 31,000.00	Dual Enrollment Program Software
4/1/2026	304801	Direct Solutions	$ 65,694.00	Custodial Services - March
4/1/2026	304802	Divine Path Construction, LLC	$ 44,829.79	Fitness Center Restroom Renovation
4/1/2026	304816	Greenville Transformer Company	$ 33,600.00	TDCJ Transformers - Welding Shop Renovation
4/1/2026	304826	Brian A. Latham	$ 30,475.00	Rodeo Parking Pads
4/1/2026	304857	Shell Energy Solutions	$ 53,708.59	March Utilities
4/1/2026	304858	SHI Government Solutions	$ 112,634.51	Online Cloud Services - VMWare
4/2/2026	EFT	ERS	$ 378,963.93	ERS Health Insurance
4/2/2026	EFT	IRS	$ 272,010.76	Payroll Tax Liability
4/3/2026	EFT	TRS	$ 252,373.03	TRS Retirement Payroll Liability
4/8/2026	305029	3D Mechanical Service Company	$ 32,130.00	Intallation of CO2 Monitors across Athens Campus Boiler Rooms
4/8/2026	305031	A-G Specialty Insurance, Llc	$ 100,000.00	Athletic Accident Insurance
4/8/2026	305042	Athens Steel Building Corp.	$ 41,000.00	Hay Barn Phase 2
4/8/2026	305055	Cole Air Conditioning Co., Inc	$ 28,000.00	TVCC Softball Field Electric Wiring: Scoreboard and Press Box
4/8/2026	305063	Enterprise FM Trust	$ 26,257.88	Vehicle Fleet Invoice
4/8/2026	305073	Great Western Dining Service	$ 39,261.53	Meal Plans 3/26-4/1/26
4/8/2026	305112	Talbert Rodd, LLC	$ 139,451.71	South and West Hall Dorm renovations
4/8/2026	305113	Technical Laboratory Systems,	$ 484,785.00	Educational Laboratory Equipment
4/8/2026	305122	Zion Electric LLC	$ 40,034.89	TVCC Rodeo Stations
4/14/2026	305126	MidAmerica Productions	$ 50,817.00	Carnegie Hall Deposit
4/15/2026	305165	Cole Air Conditioning Co., Inc	$ 35,952.00	TVCC Softball Field ($6,485.00)
				Athens Campus HVAC Replacements ($29,467.00)
4/15/2026	305176	Great Western Dining Service	$ 37,374.87	Meal Plans 4/2-4/9/26
4/15/2026	305217	S & S Roofing, Inc.	$ 401,578.00	Cafeteria Roof Upgrade
4/17/2026	EFT	Voya	$ 29,570.38	ORP Retirement Payroll Liability
4/20/2026	EFT	IRS	$ 266,378.99	Payroll Tax Liability
4/21/2026	305325	VitalSource Technologies LLC	$ 44,095.67	Online Course Materials
4/30/2026	305334	A-G Specialty Insurance, Llc	$ 100,000.00	Athletic Accident Insurance
4/30/2026	305359	Cole Air Conditioning Co., Inc	$ 39,885.00	Final Draw on TVCC Softball Field Electrical
4/30/2026	305364	Dealers Electrical Supply	$ 60,505.78	Supplies and equipment for new Welding Shop - TDCJ
4/30/2026	305365	Dell Marketing Lp	$ 126,375.20	Computer Equipment
4/30/2026	305375	Great Western Dining Service	$ 72,923.72	Meal Plans 4/10-4/24/26
4/30/2026	305379	Hellas	$ 31,848.75	TVCC Softball Field
		Monthly Total	**$ 3,533,547.45**	