

**Board Revenues & Expenses**  
For the Year to Date May 2025

	Current Year		Budget Remaining		May 2025 Compared to Prior YTD			June 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
Tuition & Fees	\$ 11,403,846	\$ 12,422,018	\$ (1,018,172)	(8.93)%	\$ 11,225,027	\$ 1,196,992	10.66%	\$ 12,544,546
Grants	40,000	22,574	\$17,426	43.57%	7,482	15,092	201.72%	22,574
Sales & Services	141,452	129,714	\$11,738	8.30%	111,857	17,857	15.96%	171,968
Athletics	22,000	15,436	\$6,564	29.84%	20,807	(5,371)	(25.81)%	15,436
Housing	1,097,699	1,010,649	\$87,050	7.93%	921,547	89,102	9.67%	1,047,559
Food Service	1,693,703	1,702,209	(\$8,506)	(0.50)%	1,524,299	177,910	11.67%	1,734,754
Bookstore	1,902,588	1,494,882	\$407,706	21.43%	1,334,147	160,735	12.05%	1,531,185
Other Auxiliary Income	22,300	32,252	(\$9,952)	(44.63)%	19,447	12,804	65.84%	34,011
Other Income	381,365	149,906	\$231,459	60.69%	109,433	40,473	36.98%	161,893
State Appropriations	12,656,897	11,590,240	\$1,066,657	8.43%	9,237,388	2,352,852	25.47%	11,590,240
State Funds Benefits Paid	2,894,613	2,233,012	\$661,601	22.86%	2,203,410	29,602	1.34%	2,482,254
Ad Valorem Taxes	29,144,403	28,005,475	\$1,138,928	3.91%	24,832,102	3,173,373	12.78%	28,244,661
Gifts	0	0	\$0	-	28,000	(28,000)	(100.00)%	0
Investment Income	1,480,880	1,128,784	\$352,096	23.78%	1,262,140	(133,356)	(10.57)%	1,129,535
Other Sources	1,041,040	332,863	\$708,177	68.03%	625,098	(292,235)	(46.75)%	938,761
<b>Total</b>	<b>\$ 63,922,786</b>	<b>\$ 60,270,013</b>	<b>\$ 3,652,773</b>	<b>5.71%</b>	<b>\$ 53,462,183</b>	<b>\$ 6,807,830</b>	<b>12.73%</b>	<b>\$ 61,649,375</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	\$ 3,594,885	\$ 2,536,677	\$ 1,058,208	29.44%	\$ 2,607,558	\$ (70,882)	(2.72)%	\$ 2,813,252
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	6,687,548	2,509,580	27.29%	6,942,586	(255,038)	(3.67)%	7,429,579
Faculty, Part-Time	2,072,567	1,763,008	309,559	14.94%	1,640,081	122,927	7.50%	2,000,282
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	7,125,987	2,803,345	28.23%	6,527,286	598,701	9.17%	7,911,402
Other Staff, Part-Time	599,756	483,426	116,330	19.40%	430,425	53,001	12.31%	521,326
Student	138,258	109,535	28,723	20.77%	72,131	37,404	51.86%	111,908
<b>Total Salaries</b>	<b>\$ 25,531,926</b>	<b>\$ 18,706,181</b>	<b>\$ 6,825,745</b>	<b>26.73%</b>	<b>\$ 18,220,068</b>	<b>\$ 486,113</b>	<b>2.67%</b>	<b>\$ 20,787,748</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	3,614,135	1,521,513	29.63%	3,720,313	(106,178)	(2.85)%	4,012,358
Benefits - TVCC Paid Retirement	1,029,620	831,190	198,430	19.27%	804,316	26,873	3.34%	925,819
Benefits - State Paid Retirement	787,401	664,153	123,248	15.65%	646,281	17,871	2.77%	739,077
Payroll Taxes	1,949,138	1,375,074	574,064	29.45%	1,343,925	31,149	2.32%	1,529,451
Other Benefits	501,518	384,429	117,089	23.35%	349,743	34,686	9.92%	401,752
<b>Total Benefits</b>	<b>\$ 9,403,325</b>	<b>\$ 6,868,981</b>	<b>\$ 2,534,344</b>	<b>26.95%</b>	<b>\$ 6,864,580</b>	<b>\$ 4,401</b>	<b>0.06%</b>	<b>\$ 7,608,457</b>
<b>Total Personnel</b>	<b>\$ 34,935,251</b>	<b>\$ 25,575,161</b>	<b>\$ 9,360,090</b>	<b>26.79%</b>	<b>\$ 25,084,647</b>	<b>\$ 490,514</b>	<b>1.96%</b>	<b>\$ 28,396,205</b>

**Board Revenues & Expenses**

For the Year to Date May 2025

	Current Year		Budget Remaining		May 2025 Compared to Prior YTD			June 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	\$ 1,620,374	\$ 1,030,132	\$ 590,242	36.43%	\$ 847,457	\$ 182,676	21.56%	\$ 1,093,199
Supplies and Materials	2,589,532	1,574,123	1,015,409	39.21%	1,290,469	283,655	21.98%	1,701,729
Bookstore Purchases for Resale	1,805,000	1,243,552	561,448	31.11%	1,074,344	169,208	15.75%	1,352,644
Library Resources	254,272	116,118	138,154	54.33%	105,778	10,340	9.78%	135,210
Equipment and Furniture	2,245,407	1,204,203	1,041,204	46.37%	1,007,861	196,342	19.48%	1,264,157
Repairs and Maintenance	1,565,506	729,824	835,682	53.38%	665,491	64,334	9.67%	782,743
Major Repairs	98,800	93,067	5,733	5.80%	20,029	73,039	364.67%	93,067
Services	6,479,794	4,767,039	1,712,755	26.43%	3,881,112	885,927	22.83%	5,074,556
Payments for Collections of Taxes	748,500	601,539	146,961	19.63%	623,201	(21,662)	(3.48)%	695,512
Institutional Scholarships	2,666,885	2,429,912	236,973	8.89%	2,145,519	284,393	13.26%	2,481,115
Communications	906,458	420,765	485,693	53.58%	540,033	(119,267)	(22.09)%	467,312
Utilities	1,232,472	805,962	426,510	34.61%	793,969	11,993	1.51%	886,165
Memberships and Dues	296,068	128,813	167,255	56.49%	110,320	18,493	16.76%	134,948
Insurance	1,401,666	996,502	405,164	28.91%	773,395	223,107	28.85%	996,502
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	302,916	114,209	188,707	62.30%	44,370	69,839	157.40%	111,058
	0	0			0	0		0
<b>Total Maintenance and Operations</b>	<b>\$ 24,213,650</b>	<b>\$ 16,255,762</b>	<b>\$ 7,957,888</b>	<b>32.87%</b>	<b>\$ 13,923,346</b>	<b>\$ 2,332,416</b>	<b>16.75%</b>	<b>\$ 17,269,916</b>
<b>Total Expenses</b>	<b>\$ 59,148,901</b>	<b>\$ 41,830,923</b>	<b>\$ 17,317,978</b>	<b>29.28%</b>	<b>\$ 39,007,993</b>	<b>\$ 2,822,930</b>	<b>7.24%</b>	<b>\$ 45,666,121</b>
<b>Other Expenditures</b>								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	199	349,801	99.94%	2,942	(2,743)	(93.24)%	199
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
<b>Total Capital Outlay and Other</b>	<b>\$ 4,773,885</b>	<b>\$ 199</b>	<b>\$ 4,773,686</b>	<b>100.00%</b>	<b>\$ 2,942</b>	<b>\$ (2,743)</b>	<b>(93.24)%</b>	<b>\$ 199</b>
<b>Revenues over Expenses</b>	<b>0</b>	<b>18,438,891</b>	<b>(18,438,891)</b>		<b>14,451,248</b>	<b>3,987,643</b>	<b>27.59%</b>	<b>15,983,055</b>

Previously Transferred to Capital Reserve  
Preliminary Balance of Operating Excess

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2024-2025**

<b>First Quarter Ending November 30, 2024</b>						
	<b>September</b>	<b>9/30/2024</b>	<b>October</b>	<b>10/31/2024</b>	<b>November</b>	<b>11/30/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
<b>Total</b>	<b>\$ (3,198,545)</b>	<b>\$ 36,688,042</b>	<b>\$ (104,929)</b>	<b>\$ 36,583,113</b>	<b>\$ (1,971,320)</b>	<b>\$ 34,611,793</b>

<b>Second Quarter Ending February 28, 2025</b>						
	<b>December</b>	<b>12/31/2024</b>	<b>January</b>	<b>1/31/2025</b>	<b>February</b>	<b>2/28/2025</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
<b>Total Cash and Investments</b>	<b>\$ 613,824</b>	<b>\$ 35,225,617</b>	<b>\$ 7,060,314</b>	<b>\$ 42,285,931</b>	<b>\$11,012,382</b>	<b>\$ 53,298,314</b>

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2024-2025**

<b>Third Quarter Ending May 31, 2025</b>						
	<b>March</b>	<b>3/31/2025</b>	<b>April</b>	<b>4/30/2025</b>	<b>May</b>	<b>5/31/2025</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$60,179	\$ 16,946,463	(\$5,946,862)	\$ 10,999,600	(\$1,977,665)	\$ 9,021,935
Capital Reserve	\$ (590,777)	\$ 31,070,749	\$ 20,069	\$ 31,090,818	\$125,136	\$ 31,215,954
Sub total - Investments	(\$530,598)	\$ 48,017,212	(\$5,926,794)	\$ 42,090,418	(\$1,852,529)	\$40,237,889
Operating Funds - Cash Unrestricted	(\$3,226,605)	\$ 889,332	\$ 3,224,112	\$ 4,113,444	(\$998,868)	\$ 3,114,576
Operarating Funds - Cash Restricted	\$ 627,040	\$ 1,261,607	(\$576,440)	\$ 685,167	\$19,020	\$ 704,187
Subtotal - Operating Cash	(\$2,599,565)	\$ 2,150,939	\$ 2,647,672	\$ 4,798,611	\$ (979,848)	\$ 3,818,763
Total Cash and Investments	\$ (3,130,163)	\$ 50,168,151	\$ (3,279,121)	\$ 46,889,029	\$ (2,832,377)	\$ 44,056,652

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of May 31, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
<b>GENERAL FUND-Capital Reserve</b>									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,784,989.05	2,809,733.64	2,809,733.64	n/a	n/a	n/a	0.30%	<---- APY at 5/31/2025
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	9,074,745.14	9,107,558.19	9,107,558.19	n/a	n/a	n/a	4.25%	<---- APY at 5/31/2025
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	1,214.34	1,218.83	1,218.83	n/a	n/a	n/a	4.15%	<---- APY at 5/31/2025
Money Market (Simmons)	11-00-00000-101185-01	1,101.63	1,101.64	1,101.64	05/09/23	n/a	n/a	0.01%	<---- APY at 5/31/2025
Certificate of Deposit (SB)	11-00-00000-102212-01	4,459,310.95	4,474,081.65	4,474,081.65	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,768,452.00	8,797,135.65	8,797,135.65	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	6,001,004.84	6,025,123.95	6,025,123.95	06/17/24	06/17/25	12	4.89%	5.160%
<b>Capital Reserve</b>		<b>31,090,817.95</b>	<b>31,215,953.55</b>	<b>31,215,953.55</b>					
<b>GENERAL FUND-Operating Reserve</b>									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	10,982,401.07	9,021,180.31	9,021,180.31	n/a	n/a	n/a	4.25%	<---- APY at 5/31/2025
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	17,199.12	755.16	755.16	n/a	n/a	n/a	4.34%	<---- APY at 5/31/2025
<b>Operating Reserve</b>		<b>10,999,600.19</b>	<b>9,021,935.47</b>	<b>9,021,935.47</b>					
<b>TOTAL GENERAL FUND</b>		<b>42,090,418.14</b>	<b>40,237,889.02</b>	<b>40,237,889.02</b>					
<b>TOTAL CD'S</b>		<b>19,228,767.79</b>	<b>19,296,341.25</b>	<b>19,296,341.25</b>	<b>47.96%</b>				
<b>TOTAL MONEY MARKET ACCOUNTS</b>		<b>19,515.09</b>	<b>3,075.63</b>	<b>3,075.63</b>	<b>0.01%</b>				
<b>TOTAL DEMAND DEPOSITS</b>		<b>22,842,135.26</b>	<b>20,938,472.14</b>	<b>20,938,472.14</b>	<b>52.04%</b>				
<b>TOTAL TVCC INVESTMENTS</b>		<b>42,090,418.14</b>	<b>40,237,889.02</b>	<b>40,237,889.02</b>	<b>100%</b>				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for May 31, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO</p> <p style="text-align: center;"><i>David Hopkins</i></p> <p>Stephanie Golem - AVP of Accounting Services/Controller</p> <p style="text-align: center;"><i>Stephanie Golem</i></p>									

	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of May 31, 2025</b>	
3		
4	<b>Beginning Balance as of 4/30/2025</b>	<b>30,914,092</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding May 2025	200,824
7	Interest May 2025	101,037
12		
13	<b>Capital Expenditures</b>	
14	5/6 Leon's Signs Inc - Athen's Grounds Cap Phase 2	(23,402)
15	5/6 Zion Electric LLC - Athen's Grounds Cap Phase 2	(1,750)
16	5/6 F. W. Walton, Inc. - Gibbs Roof Cap Phase 2	(150,667)
17	5/6 F. W. Walton, Inc. - Math/Journalism-Reclad Wtrprf	(9,364)
18	5/6 Wilson Recon DRT, LLC - Thsc Alteration/Restoration	(29,169)
19	5/12 Terracon Consultants, Inc. - Softball Field	(9,990)
20	5/13 F. W. Walton, Inc. - Math/Jrnl Roof Cap Phase 2	(281,634)
21	5/19 Wilson Recon DRT, LLC - Thsc Alteration/Restoration	(8,145)
22	5/28 Wilson Recon DRT, LLC - Thsc Alteration/Restoration	(226,557)
34		
35	Subtotal	30,475,276
36		
37	<b>Ending Balance as of 5/31/25</b>	<b>30,475,276</b>
38		
39		
40	<b>Reconciliation of Cash Report to General Ledger</b>	
41		
42		
43	CD Investments	19,296,341
44	Capital Reserve Cash	2,809,734
45	MM Capital Reserve Cash	9,109,879
46		
47	<b>Total Cash as of 5/31/25</b>	<b>31,215,954</b>
48		
49		
50	May 2025 Pending Transfers	(740,677)
51		
52		
53		
54	<b>Adjusted Cash Balance as of 5/31/25</b>	<b>30,475,276</b>
55		
56		
57	Difference	0
58		
59	<b>Current Capital Projects:</b>	
60	Palestine Multi Purpose TDCJ Building	
61	Fine Arts Building	
62	West Hall Renovation	
63	Facility Assessment Condition (Phase One Capital Projects)	
64	Athens Grounds (Phase One Capital Projects)	
65	THSC Restoration	
66	Terrell Main Building Restoration	
67	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
68	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
69	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
70	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	
71	Math/Journalism - Reclad and Waterproof (Phase One Capital Projects)	
72	Math/Journalism - Roof (Phase Two Capital Projects)	
73	Athens Grounds (Phase Two Capital Projects)	
74	Soccer Field House Roof (Phase One Capital Projects)	
75	E-Sports Relo to Baugh (Phase Two Capital Projects)	
76	Welding Building Interior/Exterior/Roof (Phase Two Capital Projects)	
77	Terrell Grounds Drainage (Phase One Capital Projects)	
78	Gibbs Roof (Phase Two Capital Projects)	
79	Softball Field	

Trinity Valley Community College  
 Payments over \$25,000  
 May 31, 2025

<b>Date of Payment</b>	<b>Payment #</b>	<b>Payee</b>	<b>Amount</b>	<b>Payment Explanation</b>
5/2/2025	EFT	ERS	\$ 310,131.88	ERS Health Insurance
5/2/2025	EFT	Voya	\$ 30,330.97	ORP Retirement Payroll Liability
5/5/2025	EFT	IRS	\$ 244,018.85	Payroll Tax Liability
5/6/2025	297948	Touchnet	\$ 73,062.00	Online Payment System Annual Subscription
5/6/2025	297952	Wilson Recon DRT, LLC	\$ 29,168.98	THSC Equipment Rental for Mold Remediation
5/7/2025	EFT	TRS	\$ 229,656.42	TRS Retirement Payroll Liability
5/7/2025	297987	F. W. Walton, Inc.	\$ 160,031.00	Gibbs Roof Restoration
5/14/2025	298035	ATI, LLC	\$ 43,196.25	Nursing Program Instructional Curriculum
5/14/2025	298038	Game One	\$ 37,179.95	Football Equipment
5/14/2025	298050	F. W. Walton, Inc.	\$ 281,634.00	Math/Journalism Roof Replacement
5/14/2025	298104	Direct Solutions	\$ 65,694.00	Custodial Services - April
5/14/2025	298110	Governmentjobs.Com, Inc.	\$ 29,427.75	HR Software Subscription
5/14/2025	298111	Great Western Dining Service	\$ 72,457.72	Meal Plans 4/24-5/7/25
5/19/2025	EFT	Voya	\$ 30,424.17	ORP Retirement Payroll Liability
5/20/2025	EFT	IRS	\$ 243,224.79	Payroll Tax Liability
5/20/2025	298206	Clampitt Co - Garland	\$ 25,848.00	Electronic Paper Cutter
5/20/2025	298216	Flair Data Systems, Inc.	\$ 52,252.08	Cisco Cloud Renewal
5/20/2025	298219	Great Western Dining Service	\$ 71,188.69	Meal Plans 5/8-5/14/25
5/20/2025	298223	Kaufman County Appraisal Distr	\$ 29,459.62	2025 Quartlery Budget Payment
5/20/2025	298233	Mitchell Welding Supply	\$ 32,930.46	Welders Instruction Kits
5/29/2025	298345	Shell Energy Solutions	\$ 48,672.40	April Utilities
5/29/2025	298349	Wilson Recon DRT, LLC	\$ 226,556.78	THSC Reconstruction Bid
<b>Monthly Total</b>			<b>\$ 2,366,546.76</b>	