

**Board Revenues & Expenses**  
For the Year to Date March 2025

	Current Year		Budget Remaining		March 2025 Compared to Prior YTD			April 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
Tuition & Fees	\$ 11,403,846	\$ 10,604,050	\$ 799,796	7.01%	\$ 9,448,571	\$ 1,155,479	12.23%	\$ 11,954,216
Grants	40,000	12,296	\$27,704	69.26%	7,482	4,814	64.35%	12,296
Sales & Services	141,452	99,164	\$42,288	29.90%	64,865	34,299	52.88%	126,158
Athletics	22,000	15,436	\$6,564	29.84%	20,807	(5,371)	(25.81)%	15,436
Housing	1,097,699	961,820	\$135,879	12.38%	885,316	76,504	8.64%	979,525
Food Service	1,693,703	1,672,815	\$20,888	1.23%	1,508,996	163,819	10.86%	1,686,688
Bookstore	1,902,588	1,229,844	\$672,744	35.36%	1,078,172	151,672	14.07%	1,395,245
Other Auxiliary Income	22,300	17,841	\$4,459	19.99%	16,682	1,160	6.95%	20,516
Other Income	381,365	113,690	\$267,675	70.19%	77,008	36,682	47.63%	127,181
State Appropriations	12,656,897	11,590,240	\$1,066,657	8.43%	9,237,388	2,352,852	25.47%	11,590,240
State Funds Benefits Paid	2,894,613	1,736,345	\$1,158,268	40.01%	1,709,834	26,511	1.55%	1,986,423
Ad Valorem Taxes	29,144,403	27,332,991	\$1,811,412	6.22%	24,240,940	3,092,051	12.76%	27,683,155
Gifts	0	0	\$0	-	23,000	(23,000)	(100.00)%	0
Investment Income	1,480,880	832,862	\$648,018	43.76%	923,057	(90,195)	(9.77)%	987,498
Other Sources	1,041,040	36,490	\$1,004,550	96.49%	589,421	(552,931)	(93.81)%	338,020
<b>Total</b>	<b>\$ 63,922,786</b>	<b>\$ 56,255,885</b>	<b>\$ 7,666,901</b>	<b>11.99%</b>	<b>\$ 49,831,537</b>	<b>\$ 6,424,347</b>	<b>12.89%</b>	<b>\$ 58,902,597</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	\$ 3,594,885	\$ 1,982,112	\$ 1,612,773	44.86%	\$ 2,049,063	\$ (66,951)	(3.27)%	\$ 2,259,630
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	5,203,117	3,994,011	43.43%	5,409,658	(206,541)	(3.82)%	5,931,936
Faculty, Part-Time	2,061,567	1,387,316	674,251	32.71%	1,243,105	144,211	11.60%	1,635,116
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	5,533,972	4,395,360	44.27%	5,046,737	487,235	9.65%	6,328,110
Other Staff, Part-Time	599,756	367,490	232,266	38.73%	339,816	27,673	8.14%	436,588
Student	138,258	79,759	58,499	42.31%	57,101	22,658	39.68%	101,515
<b>Total Salaries</b>	<b>\$ 25,520,926</b>	<b>\$ 14,553,766</b>	<b>\$ 10,967,160</b>	<b>42.97%</b>	<b>\$ 14,145,481</b>	<b>\$ 408,285</b>	<b>2.89%</b>	<b>\$ 16,692,894</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	2,819,397	2,316,251	45.10%	2,883,611	(64,215)	(2.23)%	3,215,405
Benefits - TVCC Paid Retirement	1,029,620	644,409	385,211	37.41%	625,318	19,090	3.05%	739,782
Benefits - State Paid Retirement	787,401	516,120	271,281	34.45%	501,340	14,780	2.95%	591,881
Payroll Taxes	1,949,138	1,069,779	879,359	45.12%	1,043,913	25,866	2.48%	1,226,439
Other Benefits	501,518	312,503	189,015	37.69%	263,082	49,421	18.79%	345,230
<b>Total Benefits</b>	<b>\$ 9,403,325</b>	<b>\$ 5,362,208</b>	<b>\$ 4,041,117</b>	<b>42.98%</b>	<b>\$ 5,317,264</b>	<b>\$ 44,944</b>	<b>0.85%</b>	<b>\$ 6,118,738</b>
<b>Total Personnel</b>	<b>\$ 34,924,251</b>	<b>\$ 19,915,974</b>	<b>\$ 15,008,277</b>	<b>42.97%</b>	<b>\$ 19,462,745</b>	<b>\$ 453,228</b>	<b>2.33%</b>	<b>\$ 22,811,632</b>

**Board Revenues & Expenses**  
For the Year to Date March 2025

	Current Year		Budget Remaining		March 2025 Compared to Prior YTD			April 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	\$ 1,656,897	\$ 596,901	\$ 1,059,996	63.97%	\$ 712,697	\$ (115,795)	(16.25)%	\$ 905,192
Supplies and Materials	2,594,741	930,677	1,664,064	64.13%	987,063	(56,386)	(5.71)%	1,386,497
Bookstore Purchases for Resale	1,805,000	1,079,257	725,743	40.21%	969,198	110,059	11.36%	1,186,011
Library Resources	252,450	56,686	195,764	77.55%	100,355	(43,669)	(43.51)%	113,322
Equipment and Furniture	2,380,293	828,883	1,551,410	65.18%	729,686	99,198	13.59%	1,043,766
Repairs and Maintenance	1,522,957	511,554	1,011,403	66.41%	458,101	53,454	11.67%	684,325
Major Repairs	124,000	93,067	30,933	24.95%	20,029	73,039	364.67%	93,067
Services	6,306,300	3,202,868	3,103,432	49.21%	2,934,378	268,490	9.15%	4,266,527
Payments for Collections of Taxes	748,500	470,732	277,768	37.11%	432,170	38,561	8.92%	570,222
Institutional Scholarships	2,671,960	2,311,467	360,493	13.49%	2,036,878	274,589	13.48%	2,377,919
Communications	913,671	270,030	643,641	70.45%	422,646	(152,616)	(36.11)%	355,985
Utilities	1,232,972	536,578	696,394	56.48%	637,770	(101,191)	(15.87)%	729,111
Memberships and Dues	292,864	76,113	216,751	74.01%	85,664	(9,552)	(11.15)%	95,470
Insurance	1,403,069	996,502	406,567	28.98%	773,395	223,107	28.85%	996,502
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	318,976	73,248	245,728	77.04%	(2,203)	75,451	(3,425.59)%	105,837
	0	0			0	0		0
<b>Total Maintenance and Operations</b>	<b>\$ 24,224,650</b>	<b>\$ 12,034,564</b>	<b>\$ 12,190,086</b>	<b>50.32%</b>	<b>\$ 11,297,826</b>	<b>\$ 736,738</b>	<b>6.52%</b>	<b>\$ 14,909,753</b>
<b>Total Expenses</b>	<b>\$ 59,148,901</b>	<b>\$ 31,950,538</b>	<b>\$ 27,198,363</b>	<b>45.98%</b>	<b>\$ 30,760,572</b>	<b>\$ 1,189,966</b>	<b>3.87%</b>	<b>\$ 37,721,386</b>
<b>Other Expenditures</b>								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	199	349,801	99.94%	1,233	(1,034)	(83.85)%	199
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
<b>Total Capital Outlay and Other</b>	<b>\$ 4,773,885</b>	<b>\$ 199</b>	<b>\$ 4,773,686</b>	<b>100.00%</b>	<b>\$ 1,233</b>	<b>\$ (1,034)</b>	<b>(83.85)%</b>	<b>\$ 199</b>
<b>Revenues over Expenses</b>	<b>0</b>	<b>24,305,148</b>	<b>(24,305,148)</b>		<b>19,069,733</b>	<b>5,235,415</b>	<b>27.45%</b>	<b>21,181,012</b>

Previously Transferred to Capital Reserve  
Preliminary Balance of Operating Excess

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2024-2025**

<b>First Quarter Ending November 30, 2024</b>						
	<b>September</b>	<b>9/30/2024</b>	<b>October</b>	<b>10/31/2024</b>	<b>November</b>	<b>11/30/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
<b>Total</b>	<b>\$ (3,198,545)</b>	<b>\$ 36,688,042</b>	<b>\$ (104,929)</b>	<b>\$ 36,583,113</b>	<b>\$ (1,971,320)</b>	<b>\$ 34,611,793</b>

<b>Second Quarter Ending February 28, 2025</b>						
	<b>December</b>	<b>12/31/2024</b>	<b>January</b>	<b>1/31/2025</b>	<b>February</b>	<b>2/28/2025</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
<b>Total Cash and Investments</b>	<b>\$ 613,824</b>	<b>\$ 35,225,617</b>	<b>\$ 7,060,314</b>	<b>\$ 42,285,931</b>	<b>\$11,012,382</b>	<b>\$ 53,298,314</b>

**Trinity Valley Community College  
Investment & Cash Summary Month to Month  
Fiscal Year 2024-2025**

<b>Third Quarter Ending May 31, 2025</b>						
	<b>March</b>	<b>3/31/2025</b>	<b>April</b>	<b>4/30/2025</b>	<b>May</b>	<b>5/31/2025</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$60,179	\$ 16,946,463				
Capital Reserve	\$ (590,777)	\$ 31,070,749				
Sub total - Investments	(\$530,598)	\$ 48,017,212				
Operating Funds - Cash Unrestricted	(\$3,226,605)	\$ 889,332				
Operarating Funds - Cash Restricted	\$ 627,040	\$ 1,261,607				
Subtotal - Operating Cash	(\$2,599,565)	\$ 2,150,939				
Total Cash and Investments	\$ (3,130,163)	\$ 50,168,151				

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of March 31, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
<b>GENERAL FUND-Capital Reserve</b>									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	3,554,713.93	2,865,187.70	2,865,187.70	n/a	n/a	n/a	0.30%	<---- APY at 3/31/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	9,010,522.26	9,043,103.11	9,043,103.11	n/a	n/a	n/a	4.25%	<---- APY at 3/31/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	1,206.03	1,210.11	1,210.11	n/a	n/a	n/a	4.34%	<---- APY at 3/31/25
Money Market (Simmons)	11-00-00000-101185-01	1,101.62	1,101.63	1,101.63	05/09/23	n/a	n/a	0.01%	<---- APY at 3/31/25
Certificate of Deposit (SB)	11-00-00000-102212-01	4,430,403.33	4,444,099.95	4,444,099.95	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,709,728.60	8,739,861.88	8,739,861.88	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,953,850.57	5,976,184.85	5,976,184.85	06/17/24	06/17/25	12	4.89%	5.160%
	<b>Capital Reserve</b>	<b>31,661,526.34</b>	<b>31,070,749.23</b>	<b>31,070,749.23</b>					
<b>GENERAL FUND-Operating Reserve</b>									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	14,373,689.08	16,931,198.27	16,931,198.27	n/a	n/a	n/a	4.25%	<---- APY at 3/31/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	2,512,594.59	15,264.38	15,264.38	n/a	n/a	n/a	4.34%	<---- APY at 3/31/25
	<b>Operating Reserve</b>	<b>16,886,283.67</b>	<b>16,946,462.65</b>	<b>16,946,462.65</b>					
	<b>TOTAL GENERAL FUND</b>	<b>48,547,810.01</b>	<b>48,017,211.88</b>	<b>48,017,211.88</b>					
	<b>TOTAL CD'S</b>	<b>19,093,982.50</b>	<b>19,160,146.68</b>	<b>19,160,146.68</b>	<b>39.90%</b>				
	<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>2,514,902.24</b>	<b>17,576.12</b>	<b>17,576.12</b>	<b>0.04%</b>				
	<b>TOTAL DEMAND DEPOSITS</b>	<b>26,938,925.27</b>	<b>28,839,489.08</b>	<b>28,839,489.08</b>	<b>60.06%</b>				
	<b>TOTAL TVCC INVESTMENTS</b>	<b>48,547,810.01</b>	<b>48,017,211.88</b>	<b>48,017,211.88</b>	<b>100%</b>				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for March 31, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO <i>David Hopkins</i></p> <p>Stephanie Golem - AVP of Accounting Services/Controller <i>Stephanie Golem</i></p>									

	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of March 31, 2025</b>	
3		
4	<b>Beginning Balance as of 2/28/2025</b>	<b>30,770,391</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding March 2025	200,824
7	Interest March 2025	99,535
11	Insurance Proceeds	0
12		
13	<b>Capital Expenditures</b>	
14	3/3 F. W. Walton Inc. - Northwest Dorm	(20,829)
15	3/3 F. W. Walton Inc. - Math/Journalism	(22,366)
16	3/4 Wilson Recon DRT LLC- THSC Restoration	(30,887)
17	3/4 Wilson Recon DRT LLC- THSC Restoration	(8,145)
18	3/12 Wilson Recon DRT LLC- THSC Restoration	(27,379)
19	3/26 Gosdin's Dozer Service - Palestine Multi-Purpose TDCJ Bldg	(334,529)
20	3/26 S & S Roofing Inc.. - Terrell Main Restoration	(22,554)
21	3/26 F. W. Walton Inc. - Soccer Field House	(59,757)
22	3/26 Frentress Engineering LLC - Welding Building Cap Phase 2	(40,337)
23	3/28 Zion Electric LLC - Athens Grounds Monument Sign	(9,725)
24	3/31 Virtual Communication Specialists - E-sports Relo to Baugh	(5,150)
25	3/31 Virtual Communication Specialists - E-sports Relo to Baugh	303
34		
35	Subtotal	30,489,396
36		
37	<b>Ending Balance as of 3/31/25</b>	<b>30,489,396</b>
38		
39		
40	<b>Reconciliation of Cash Report to General Ledger</b>	
41		
42		
43	CD Investments	19,160,147
44	Capital Reserve Cash	2,865,188
45	MM Capital Reserve Cash	9,045,415
46		
47	<b>Total Cash as of 3/31/25</b>	<b>31,070,749</b>
48		
49		
50	March 2025 Pending Transfers	(581,354)
51		
52		
53		
54	<b>Adjusted Cash Balance as of 3/31/25</b>	<b>30,489,396</b>
55		
56		
57	Difference	0
58		
59	<b>Current Capital Projects:</b>	
60	Palestine Multi Purpose TDCJ Building	
61	Fine Arts Building	
62	West Hall Renovation	
63	Facility Assessment Condition (Phase One Capital Projects)	
64	Athens Grounds (Phase One Capital Projects)	
65	THSC Restoration	
66	Terrell Main Building Restoration	
67	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
68	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
69	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
70	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	
71	Math/Journalism - Reclad and Waterproof (Phase One Capital Projects)	
72	Athens Grounds (Phase Two Capital Projects)	
73	Soccer Field House Roof	
74	E-Sports Relo to Baugh (Phase Two Capital Projects)	
75	Welding Building Interior/Exterior/Roof (Phase Two Capital Projects)	

Trinity Valley Community College  
 Payments over \$25,000  
 March 31, 2025

<b>Date of Payment</b>	<b>Payment #</b>	<b>Payee</b>	<b>Amount</b>	<b>Payment Explanation</b>
3/4/2025	296726	ATI, LLC	\$ 150,286.25	Nursing Program Course Materials
3/4/2025	296765	Great Western Dining Service	\$ 36,855.25	Meal Plans 2/20-2/26/25
3/4/2025	296777	F. W. Walton, Inc.	\$ 43,194.70	Northwest Hall Renovation (\$22,365.70); Math/Journalism Wall Panels (\$20,829.00)
3/5/2025	EFT	IRS	\$ 234,716.55	Payroll Tax Liability
3/5/2025	296845	VitalSource Technologies LLC	\$ 342,398.59	Online Course Materials
3/5/2025	296847	Wilson Recon DRT, LLC	\$ 39,031.55	HSC Building Remodel
3/6/2025	EFT	ERS	\$ 309,409.75	ERS Health Insurance
3/6/2025	EFT	TRS	\$ 221,718.92	TRS Retirement Payroll Liability
3/6/2025	EFT	Voya	\$ 29,261.54	ORP Retirement Payroll Liability
3/11/2025	296893	Wilson, Robertson & VanDevente	\$ 27,515.93	Legal Fees
3/11/2025	296933	Direct Solutions	\$ 69,728.55	Custodial Services - February
3/11/2025	296936	Great Western Dining Service	\$ 36,821.16	Meal Plans 2/27-3/5/25
3/11/2025	296937	Hend Co Appraisal District	\$ 80,716.50	2025 2nd Qtr Cost Share Allocatrion
3/13/2025	297000	Wilson Recon DRT, LLC	\$ 27,378.77	THSC Equipment Rental for Mold Remediation
3/14/2025	EFT	Voya	\$ 30,137.04	ORP Retirement Payroll Liability
3/20/2025	EFT	IRS	\$ 239,102.66	Payroll Tax Liability
3/24/2025	297026	Great Western Dining Service	\$ 47,201.67	Meal Plans 3/6-3/12/25
3/24/2025	297057	SHI Government Solutions	\$ 66,541.44	Malware Software Subscriptions
3/27/2025	297248	F. W. Walton, Inc.	\$ 59,757.00	Soccer Field House Roof Replacement
3/27/2025	297249	Frentress Engineering, LLC	\$ 40,337.00	Engineering Consultation for drainage improvements
3/27/2025	297251	Gosdin's Dozer Service	\$ 334,529.02	Palestine TDCJ Expansion: Concrete Work
3/28/2025	297262	The EMS Training School	\$ 50,529.94	Paramedic Training Course Materials
<b>Monthly Total</b>			<b>\$ 2,517,169.78</b>	