

Board Revenues & Expenses
For the Year to Date June 2025

	Current Year		Budget Remaining		June 2025 Compared to Prior YTD			July 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$ 11,403,846	\$ 12,544,546	\$ (1,140,700)	(10.00)%	\$ 11,375,270	\$ 1,169,275	10.28%	\$ 12,485,044
Grants	40,000	22,574	\$17,426	43.57%	17,412	5,162	29.65%	22,574
Sales & Services	141,452	171,968	(\$30,516)	(21.57)%	116,411	55,557	47.72%	173,719
Athletics	22,000	15,436	\$6,564	29.84%	20,807	(5,371)	(25.81)%	15,436
Housing	1,097,699	1,047,559	\$50,140	4.57%	977,561	69,998	7.16%	1,076,917
Food Service	1,693,703	1,734,754	(\$41,051)	(2.42)%	1,584,719	150,035	9.47%	1,752,680
Bookstore	1,902,588	1,531,185	\$371,403	19.52%	1,373,781	157,404	11.46%	1,573,142
Other Auxiliary Income	22,300	34,038	(\$11,738)	(52.64)%	20,577	13,461	65.42%	35,043
Other Income	381,365	161,893	\$219,472	57.55%	163,989	(2,096)	(1.28)%	212,269
State Appropriations	12,656,897	11,590,240	\$1,066,657	8.43%	12,299,161	(708,921)	(5.76)%	14,736,774
State Funds Benefits Paid	2,894,613	2,482,254	\$412,359	14.25%	2,449,106	33,148	1.35%	2,730,323
Ad Valorem Taxes	29,144,403	28,244,661	\$899,742	3.09%	25,026,585	3,218,076	12.86%	28,511,773
Gifts	0	0	\$0	-	28,000	(28,000)	(100.00)%	0
Investment Income	1,480,880	1,269,911	\$210,969	14.25%	1,408,802	(138,891)	(9.86)%	1,271,087
Other Sources	1,041,040	934,222	\$106,818	10.26%	625,098	309,124	49.45%	950,881
Total	\$ 63,922,786	\$ 61,785,239	\$ 2,137,547	3.34%	\$ 57,487,279	\$ 4,297,960	7.48%	\$ 65,547,663
Expenses								
Personnel								
Administration	\$ 3,594,885	\$ 2,813,252	\$ 781,633	21.74%	\$ 2,892,635	\$ (79,383)	(2.74)%	\$ 3,095,621
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	7,429,579	1,767,549	19.22%	7,728,804	(299,225)	(3.87)%	8,149,650
Faculty, Part-Time	2,072,567	2,000,147	72,420	3.49%	1,806,058	194,088	10.75%	2,335,012
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	7,911,402	2,017,930	20.32%	7,218,601	692,801	9.60%	8,736,835
Other Staff, Part-Time	599,756	521,326	78,430	13.08%	472,682	48,644	10.29%	554,561
Student	138,258	111,908	26,350	19.06%	74,230	37,678	50.76%	119,094
Total Salaries	\$ 25,531,926	\$ 20,787,613	\$ 4,744,313	18.58%	\$ 20,193,010	\$ 594,603	2.94%	\$ 22,990,771
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	4,012,799	1,122,849	21.86%	4,136,439	(123,640)	(2.99)%	4,414,480
Benefits - TVCC Paid Retirement	1,029,620	925,394	104,226	10.12%	892,704	32,691	3.66%	1,023,960
Benefits - State Paid Retirement	787,401	739,077	48,324	6.14%	717,659	21,418	2.98%	812,828
Payroll Taxes	1,949,138	1,529,451	419,687	21.53%	1,489,792	39,658	2.66%	1,692,631
Other Benefits	501,518	401,752	99,766	19.89%	364,322	37,430	10.27%	421,691
Total Benefits	\$ 9,403,325	\$ 7,608,473	\$ 1,794,852	19.09%	\$ 7,600,917	\$ 7,556	0.10%	\$ 8,365,590
Total Personnel	\$ 34,935,251	\$ 28,396,086	\$ 6,539,165	18.72%	\$ 27,793,927	\$ 602,159	2.17%	\$ 31,356,361

Board Revenues & Expenses
For the Year to Date June 2025

	Current Year		Budget Remaining		June 2025 Compared to Prior YTD			July 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	\$ 1,597,168	\$ 1,093,199	\$ 503,969	31.55%	\$ 880,210	\$ 212,988	24.20%	\$ 1,159,052
Supplies and Materials	2,620,854	1,701,729	919,125	35.07%	1,370,600	331,129	24.16%	1,827,336
Bookstore Purchases for Resale	1,805,000	1,352,344	452,656	25.08%	1,181,560	170,784	14.45%	1,459,695
Library Resources	254,323	135,510	118,813	46.72%	108,997	26,513	24.32%	185,871
Equipment and Furniture	2,289,961	1,264,157	1,025,804	44.80%	1,037,743	226,414	21.82%	1,401,926
Repairs and Maintenance	1,550,601	782,743	767,858	49.52%	698,105	84,638	12.12%	914,794
Major Repairs	98,800	93,067	5,733	5.80%	20,029	73,039	364.67%	93,067
Services	6,469,598	5,074,861	1,394,737	21.56%	4,187,943	886,918	21.18%	5,552,258
Payments for Collections of Taxes	748,500	695,512	52,988	7.08%	635,375	60,137	9.46%	697,478
Institutional Scholarships	2,668,885	2,481,115	187,770	7.04%	2,234,177	246,938	11.05%	2,752,712
Communications	904,026	467,312	436,714	48.31%	591,763	(124,451)	(21.03)%	532,878
Utilities	1,232,472	886,165	346,307	28.10%	874,705	11,460	1.31%	965,427
Memberships and Dues	288,528	134,948	153,580	53.23%	127,445	7,502	5.89%	150,836
Insurance	1,401,666	996,502	405,164	28.91%	796,947	199,555	25.04%	1,020,995
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	283,268	111,058	172,210	60.79%	57,416	53,642	93.43%	146,985
	0	0			0	0		0
Total Maintenance and Operations	\$ 24,213,650	\$ 17,270,221	\$ 6,943,429	28.68%	\$ 14,803,015	\$ 2,467,206	16.67%	\$ 18,861,309
Total Expenses	\$ 59,148,901	\$ 45,666,307	\$ 13,482,594	22.79%	\$ 42,596,942	\$ 3,069,365	7.21%	\$ 50,217,670
Other Expenditures								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	199	349,801	99.94%	2,942	(2,743)	(93.24)%	608
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	\$ 4,773,885	\$ 199	\$ 4,773,686	100.00%	\$ 2,942	\$ (2,743)	(93.24)%	\$ 608
Revenues over Expenses	0	16,118,733	(16,118,733)		14,887,395	1,231,338	8.27%	15,329,386

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

First Quarter Ending November 30, 2024						
	September	9/30/2024	October	10/31/2024	November	11/30/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
Total	\$ (3,198,545)	\$ 36,688,042	\$ (104,929)	\$ 36,583,113	\$ (1,971,320)	\$ 34,611,793

Second Quarter Ending February 28, 2025						
	December	12/31/2024	January	1/31/2025	February	2/28/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
Total Cash and Investments	\$ 613,824	\$ 35,225,617	\$ 7,060,314	\$ 42,285,931	\$11,012,382	\$ 53,298,314

**Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025**

Third Quarter Ending May 31, 2025						
	March	3/31/2025	April	4/30/2025	May	5/31/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$60,179	\$ 16,946,463	(\$5,946,862)	\$ 10,999,600	(\$1,977,665)	\$ 9,021,935
Capital Reserve	\$ (590,777)	\$ 31,070,749	\$ 20,069	\$ 31,090,818	\$125,136	\$ 31,215,954
Sub total - Investments	(\$530,598)	\$ 48,017,212	(\$5,926,794)	\$ 42,090,418	(\$1,852,529)	\$40,237,889
Operating Funds - Cash Unrestricted	(\$3,226,605)	\$ 889,332	\$ 3,224,112	\$ 4,113,444	(\$998,868)	\$ 3,114,576
Operarating Funds - Cash Restricted	\$ 627,040	\$ 1,261,607	(\$576,440)	\$ 685,167	\$19,020	\$ 704,187
Subtotal - Operating Cash	(\$2,599,565)	\$ 2,150,939	\$ 2,647,672	\$ 4,798,611	\$ (979,848)	\$ 3,818,763
Total Cash and Investments	\$ (3,130,163)	\$ 50,168,151	\$ (3,279,121)	\$ 46,889,029	\$ (2,832,377)	\$ 44,056,652

Fourth Quarter Ending August 31, 2025						
	June	6/30/2025	July	7/31/2025	August	8/31/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 31,295	\$ 9,053,231				
Capital Reserve	(\$430,773)	\$ 30,785,181				
Sub total - Investments	(\$399,478)	\$ 39,838,411				
Operating Funds - Cash Unrestricted	\$ (1,177,937)	\$ 1,936,639				
Operating Funds - Cash Restricted	\$ (50,197)	\$ 653,990				
Sub total - Cash	(\$1,228,134)	\$ 2,590,629				
Total Cash and Investments	\$ (1,627,611)	\$ 42,429,041				

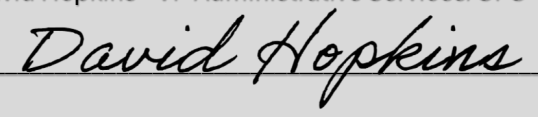
TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of June 30, 2025


Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,809,733.64	2,270,333.36	2,270,333.36	n/a	n/a	n/a	0.30%	<---- APY at 6/30/2025
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	9,107,558.19	9,139,150.49	9,139,150.49	n/a	n/a	n/a	4.15%	<---- APY at 6/30/2025
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	1,218.83	1,222.86	1,222.86	n/a	n/a	n/a	4.15%	<---- APY at 6/30/2025
Money Market (Simmons)	11-00-00000-101185-01	1,101.64	6,059,165.60	6,059,165.60	05/09/23	n/a	n/a	3.56%	<---- APY at 6/30/2025
Certificate of Deposit (SB)	11-00-00000-102212-01	4,474,081.65	4,489,395.27	4,489,395.27	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,797,135.65	8,825,913.13	8,825,913.13	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	6,025,123.95	-	-	06/17/24	06/17/25	12	4.89%	5.160%
Capital Reserve		31,215,953.55	30,785,180.71	30,785,180.71					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	9,021,180.31	9,052,472.98	9,052,472.98	n/a	n/a	n/a	4.15%	<---- APY at 6/30/2025
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	755.16	757.65	757.65	n/a	n/a	n/a	4.15%	<---- APY at 6/30/2025
Operating Reserve		9,021,935.47	9,053,230.63	9,053,230.63					
TOTAL GENERAL FUND		40,237,889.02	39,838,411.34	39,838,411.34					
TOTAL CD'S		19,296,341.25	13,315,308.40	13,315,308.40	33.42%				
TOTAL MONEY MARKET ACCOUNTS		3,075.63	6,061,146.11	6,061,146.11	15.21%				
TOTAL DEMAND DEPOSITS		20,938,472.14	20,461,956.83	20,461,956.83	51.36%				
TOTAL TVCC INVESTMENTS		40,237,889.02	39,838,411.34	39,838,411.34	100%				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for June 30, 2025.

Investment Officers:

David Hopkins - VP Administrative Services/CFO


Stephanie Golem - AVP of Accounting Services/Controller


	A	B	C
1	CAPITAL RESERVE ACTIVITY		
2	as of June 30, 2025		
3			
4	Beginning Balance as of 5/31/2025		30,475,276
5	Additions to Capital Reserve		
6	Capital Reserve Funding June 2025		200,824
7	Interest June 2025		109,081
8	Cain Foundation - Softball Field Project		0
9	FEMA Funds		0
10	FY2024 Excess Transfer		0
11	Insurance Proceeds		0
12			
13	Capital Expenditures		
14	4/15 Terrell Tribune - Welding Cap Phase 2		304
15	6/2 Cowtown Materials Inc - Palestine Anderson Auditorium Cap Phase 1		(3,663)
16	6/3 F. W. Walton, Inc. - Gibbs Roof Cap Phase 2		(54,113)
17	6/3 F.W. Walton, Inc. - Cardinal Gym Cap Phase 2		(118,678)
18	6/9 Time To Play - West Hall Cap Phase 2		(279,155)
19	6/12 Wilson Recon DRT LLC - Thsc Alteration/Restoration		(27,379)
20	6/12 Frentress Engineering LLC - Welding Building Cap Phase 2		(5,618)
21	6/18 Athens Steel Building Corp. - Welding Building Cap Phase 2		(27,003)
22	6/18 Athens Steel Building Corp - Automotive Bldg Cap Phase 2		(32,110)
23	6/23 R & P Hunt Brothers Inc. - Athens Grounds Cap Phase 2		(43,474)
24	6/24 Amazon Capital Services - Palestine Anderson Auditorium Cap Phase 1		(426)
25	6/24 Amazon Capital Services - Palestine Anderson Auditorium Cap Phase 1		71
26	6/24 FDC Construction LLC - Welding Building Cap Phase 2		(83,148)
27	6/24 R & P Hunt Brothers Inc. - Athens Grounds Cap Phase 2		(4,044)
28	6/24 Trane US Inc - Trane Mechanical Cap Phase 2		(6,100)
29	6/25 Wilson Recon DRT LLC - Thsc Alteration/Restoration		(25,505)
30	6/25 Wesley Jones - Palestine Anderson Auditorium Cap Phase 1		(14,000)
31	6/25 B&H Foto & Electronics Corp - Palestine Anderson Auditorium Cap Phase 1		(2,631)
32	6/30 Zion Electric LLC - Cardinal Gym Cap Phase 2		(12,250)
33	6/30 Zion Electric LLC - Cardinal Gym Cap Phase 2		(13,750)
34	Subtotal		30,032,508
35			
36	Ending Balance as of 6/30/25		30,032,508
37			
38			
39	Reconciliation of Cash Report to General Ledger		
40			
41			
42	CD Investments		13,315,308
43	Capital Reserve Cash		2,270,333
44	MM Capital Reserve Cash		15,199,539
45			
46	Total Cash as of 6/30/25		30,785,181
47			
48			
49	June 2025 Pending Transfers		(752,672)
50			
51			
52			
53	Adjusted Cash Balance as of 6/30/25		30,032,508
54			
55			
56	Difference		0
57			
58	Current Capital Projects:		
59	Facility Assessment Condition (Phase One)	THSC Restoration	
60	Northwest Dorm Roof Replacement (Phase One)	Terrell Main Building Restoration	
61	South Hall Interior Reno and Exterior Waterproof (Phase One)	Athens Grounds (Phase One)	
62	Welding Building Interior/Exterior/Roof (Phase Two)	Athens Grounds (Phase Two)	
63	Palestine - Anderson Building Auditorium Reno (Phase One)	Gibbs Roof (Phase Two)	
64	Cardinal Gym Window Sealing/Cladding (Phase Two)	Terrell Grounds Drainage (Phase One)	
65	West Hall Windows, Entry & Bury Electric (Phase Two)	Math/Journalism - Roof (Phase Two)	
66	Trane Mechanical Upgrades/Replace HVAC (Phase Two)	Softball Field	
67	E-Sports Relo to Baugh (Phase Two)		

Trinity Valley Community College
 Payments over \$25,000
 June 30, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
6/3/2025	298395	F. W. Walton, Inc.	\$ 172,791.00	Cardinal Gym Roof
6/4/2025	EFT	ERS	\$ 310,866.31	ERS Health Insurance
6/4/2025	EFT	Voya	\$ 28,451.90	ORP Retirement Payroll Liability
6/5/2025	EFT	IRS	\$ 222,983.44	Payroll Tax Liability
6/5/2025	EFT	TRS	\$ 220,059.23	TRS Retirement Payroll Liability
6/10/2025	298465	Time to Play	\$ 279,155.25	West Hall Remodel
6/10/2025	298484	Flair Data Systems, Inc.	\$ 30,403.59	Enterprise Software Subscription
6/12/2025	298564	TURNITIN, LLC	\$ 52,911.51	Education Software
6/18/2025	298639	Wilson Recon DRT, LLC	\$ 27,378.77	THSC Building Storm repairs
6/18/2025	EFT	IRS	\$ 242,551.11	Payroll Tax Liability
6/18/2025	EFT	Voya	\$ 31,168.30	ORP Retirement Payroll Liability
6/24/2025	298648	Athens Steel Building Corp.	\$ 59,113.00	Automotive Building Roof
6/24/2025	298675	R & P Hunt Brothers, Inc.	\$ 48,428.40	TVCC Campus Lawn Maintenance
6/24/2025	298682	VitalSource Technologies LLC	\$ 88,795.38	Online Course Modules for Instruction
6/24/2025	298690	FDC Construction LLC	\$ 83,147.58	Welding Building Renovation
6/24/2025	298691	Hend Co Appraisal District	\$ 80,716.50	3rd QTR Property Tax Assessment
6/24/2025	298696	Shell Energy Solutions	\$ 50,606.87	May Utilities
Monthly Total			\$ 2,029,528.14	