

Board Revenues & Expenses
For the Year to Date July 2025

	Current Year		Budget Remaining		July 2025 Compared to Prior YTD			August 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$ 11,403,846	\$ 12,485,044	\$ (1,081,198)	(9.48)%	\$ 11,379,816	\$ 1,105,228	9.71%	\$ 12,281,714
Grants	40,000	22,574	\$17,426	43.57%	17,412	5,162	29.65%	22,574
Sales & Services	141,452	173,719	(\$32,267)	(22.81)%	140,594	33,125	23.56%	176,030
Athletics	22,000	15,436	\$6,564	29.84%	20,807	(5,371)	(25.81)%	15,436
Housing	1,097,699	1,076,917	\$20,782	1.89%	1,029,854	47,063	4.57%	1,087,959
Food Service	1,693,703	1,751,747	(\$58,044)	(3.43)%	1,613,205	138,541	8.59%	1,751,246
Bookstore	1,902,588	1,574,882	\$327,706	17.22%	1,422,559	152,324	10.71%	1,995,928
Other Auxiliary Income	22,300	35,059	(\$12,759)	(57.21)%	21,527	13,532	62.86%	35,483
Other Income	381,365	211,817	\$169,548	44.46%	409,156	(197,339)	(48.23)%	228,116
State Appropriations	12,656,897	14,736,774	(\$2,079,877)	(16.43)%	12,299,161	2,437,613	19.82%	14,736,774
State Funds Benefits Paid	2,894,613	2,904,641	(\$10,028)	(0.35)%	2,700,074	204,567	7.58%	2,966,761
Ad Valorem Taxes	29,144,403	28,511,773	\$632,630	2.17%	25,223,662	3,288,111	13.04%	29,583,064
Gifts	0	0	\$0	-	28,000	(28,000)	(100.00)%	0
Investment Income	1,480,880	1,367,567	\$113,313	7.65%	1,562,752	(195,186)	(12.49)%	1,488,368
Other Sources	1,041,040	950,881	\$90,159	8.66%	1,167,233	(216,353)	(18.54)%	1,601,511
Total	\$ 63,922,786	\$ 65,818,831	\$ (1,896,045)	(2.97)%	\$ 59,035,812	\$ 6,783,019	11.49%	\$ 67,970,963
Expenses								
Personnel								
Administration	\$ 3,491,497	\$ 3,095,621	\$ 395,876	11.34%	\$ 3,167,168	\$ (71,547)	(2.26)%	\$ 3,382,053
Faculty, Full-Time/PT with Full Time Benefits	9,152,177	8,149,650	1,002,527	10.95%	8,495,062	(345,412)	(4.07)%	8,882,220
Faculty, Part-Time	2,387,587	2,335,012	52,575	2.20%	2,073,270	261,742	12.62%	2,456,181
Other Staff, Full Time/PT with Full Time Benefits	9,762,651	8,736,835	1,025,816	10.51%	7,969,563	767,272	9.63%	9,537,152
Other Staff, Part-Time	609,131	554,561	54,570	8.96%	507,155	47,406	9.35%	600,746
Student	138,258	119,094	19,164	13.86%	76,776	42,318	55.12%	123,537
Total Salaries	\$ 25,541,301	\$ 22,990,771	\$ 2,550,530	9.99%	\$ 22,288,993	\$ 701,778	3.15%	\$ 24,981,888
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,135,348	4,414,480	720,868	14.04%	4,552,751	(138,271)	(3.04)%	4,812,768
Benefits - TVCC Paid Retirement	1,029,620	1,023,732	5,888	0.57%	987,007	36,725	3.72%	1,113,021
Benefits - State Paid Retirement	787,401	812,828	(25,427)	(3.23)%	794,310	18,518	2.33%	874,948
Payroll Taxes	1,949,138	1,692,631	256,507	13.16%	1,644,704	47,927	2.91%	1,841,432
Other Benefits	501,518	421,691	79,827	15.92%	388,359	33,332	8.58%	465,821
Total Benefits	\$ 9,403,025	\$ 8,365,362	\$ 1,037,663	11.04%	\$ 8,367,130	\$ (1,768)	(0.02)%	\$ 9,107,990
Total Personnel	\$ 34,944,326	\$ 31,356,133	\$ 3,588,193	10.27%	\$ 30,656,123	\$ 700,010	2.28%	\$ 34,089,878

Board Revenues & Expenses
For the Year to Date July 2025

	Current Year		Budget Remaining		July 2025 Compared to Prior YTD			August 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	\$ 1,564,970	\$ 1,159,052	\$ 405,918	25.94%	\$ 947,373	\$ 211,679	22.34%	\$ 1,318,821
Supplies and Materials	2,675,819	1,827,525	848,294	31.70%	1,518,192	309,333	20.38%	2,036,627
Bookstore Purchases for Resale	1,805,000	1,459,695	345,305	19.13%	1,304,194	155,501	11.92%	1,704,607
Library Resources	255,323	185,871	69,452	27.20%	138,778	47,093	33.93%	241,684
Equipment and Furniture	2,422,595	1,401,926	1,020,669	42.13%	1,337,251	64,676	4.84%	1,880,917
Repairs and Maintenance	1,780,417	914,794	865,623	48.62%	774,899	139,895	18.05%	1,317,512
Major Repairs	98,800	93,067	5,733	5.80%	20,029	73,039	364.67%	93,067
Services	6,581,877	5,552,266	1,029,611	15.64%	4,598,729	953,537	20.73%	6,093,732
Payments for Collections of Taxes	748,500	697,478	51,022	6.82%	637,598	59,880	9.39%	727,719
Institutional Scholarships	2,667,185	2,752,449	(85,264)	(3.20)%	2,328,148	424,301	18.22%	2,543,835
Communications	811,289	532,878	278,411	34.32%	652,126	(119,248)	(18.29)%	665,609
Utilities	1,232,472	965,427	267,045	21.67%	970,849	(5,422)	(0.56)%	1,083,829
Memberships and Dues	302,122	150,836	151,286	50.07%	132,675	18,161	13.69%	199,817
Insurance	1,226,087	1,020,995	205,092	16.73%	797,492	223,503	28.03%	1,183,076
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	282,259	146,985	135,274	47.93%	59,200	87,785	148.29%	198,070
								0
Total Maintenance and Operations	<u>\$ 24,454,715</u>	<u>\$ 18,861,243</u>	<u>\$ 5,593,472</u>	22.87%	<u>\$ 16,217,531</u>	<u>\$ 2,643,713</u>	16.30%	<u>\$ 21,288,920</u>
Total Expenses	<u>\$ 59,399,041</u>	<u>\$ 50,217,377</u>	<u>\$ 9,181,664</u>	15.46%	<u>\$ 46,873,654</u>	<u>\$ 3,343,723</u>	7.13%	<u>\$ 55,378,798</u>
Other Expenditures								
Contingency Funding	263,856		263,856	100.00%		0	-	0
Capital Reserve Funding	3,909,889		3,909,889	100.00%		0	-	0
Bad Debt Expense	350,000	608	349,392	99.83%	2,942	(2,334)	(79.33)%	608
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	<u>\$ 4,523,745</u>	<u>\$ 608</u>	<u>\$ 4,523,137</u>	99.99%	<u>\$ 2,942</u>	<u>\$ (2,334)</u>	(79.33)%	<u>\$ 608</u>
Revenues over Expenses	<u>0</u>	<u>15,600,847</u>	<u>(15,600,847)</u>		<u>12,159,217</u>	<u>3,441,630</u>	28.30%	<u>12,591,557</u>

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

\$3,909,889
\$11,690,958

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

First Quarter Ending November 30, 2024						
	September	9/30/2024	October	10/31/2024	November	11/30/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
Total	\$ (3,198,545)	\$ 36,688,042	\$ (104,929)	\$ 36,583,113	\$ (1,971,320)	\$ 34,611,793

Second Quarter Ending February 28, 2025						
	December	12/31/2024	January	1/31/2025	February	2/28/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
Total Cash and Investments	\$ 613,824	\$ 35,225,617	\$ 7,060,314	\$ 42,285,931	\$11,012,382	\$ 53,298,314

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

Third Quarter Ending May 31, 2025						
	March	3/31/2025	April	4/30/2025	May	5/31/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$60,179	\$ 16,946,463	(\$5,946,862)	\$ 10,999,600	(\$1,977,665)	\$ 9,021,935
Capital Reserve	\$ (590,777)	\$ 31,070,749	\$ 20,069	\$ 31,090,818	\$125,136	\$ 31,215,954
Sub total - Investments	(\$530,598)	\$ 48,017,212	(\$5,926,794)	\$ 42,090,418	(\$1,852,529)	\$40,237,889
Operating Funds - Cash Unrestricted	(\$3,226,605)	\$ 889,332	\$ 3,224,112	\$ 4,113,444	(\$998,868)	\$ 3,114,576
Operarting Funds - Cash Restricted	\$ 627,040	\$ 1,261,607	(\$576,440)	\$ 685,167	\$19,020	\$ 704,187
Subtotal - Operating Cash	(\$2,599,565)	\$ 2,150,939	\$ 2,647,672	\$ 4,798,611	\$ (979,848)	\$ 3,818,763
Total Cash and Investments	<u>\$ (3,130,163)</u>	<u>\$ 50,168,151</u>	<u>\$ (3,279,121)</u>	<u>\$ 46,889,029</u>	<u>\$ (2,832,377)</u>	<u>\$ 44,056,652</u>

Fourth Quarter Ending August 31, 2025						
	June	6/30/2025	July	7/31/2025	August	8/31/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 31,295	\$ 9,053,231	\$ (1,972,545)	\$ 7,080,685		
Capital Reserve	(\$430,773)	\$ 30,785,181	\$ (482,824)	\$ 30,302,357		
Sub total - Investments	(\$399,478)	\$ 39,838,411	(\$2,455,369)	\$ 37,383,042		
Operating Funds - Cash Unrestricted	\$ (1,177,937)	\$ 1,936,639	\$ 1,777,140	\$ 3,713,780		
Operating Funds - Cash Restricted	\$ (50,197)	\$ 653,990	\$ 354,803	\$ 1,008,794		
Sub total - Cash	(\$1,228,134)	\$ 2,590,629	\$ 2,131,944	\$ 4,722,573		
Total Cash and Investments	<u>\$ (1,627,611)</u>	<u>\$ 42,429,041</u>	<u>\$ (323,425)</u>	<u>\$ 42,105,616</u>		

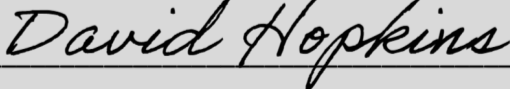
TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of July 31, 2025

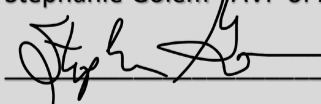
Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,270,333.36	1,718,959.00	1,718,959.00	n/a	n/a	n/a	0.30%	<---- APY at 7/31/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	9,139,150.49	3,179,534.95	3,179,534.95	n/a	n/a	n/a	4.15%	<---- APY at 7/31/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	1,222.86	3,952.72	3,952.72	n/a	n/a	n/a	4.15%	<---- APY at 7/31/25
Money Market (Simmons)	11-00-00000-101185-01	6,059,165.60	2,040,859.94	2,040,859.94	05/09/23	n/a	n/a	3.56%	<---- APY at 7/31/25
Certificate of Deposit (Simmons)	11-00-00000-102212-01	4,489,395.27	4,504,265.62	4,504,265.62	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (Simmons)	11-00-00000-102212-01	8,825,913.13	8,854,784.75	8,854,784.75	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (Southside)	11-00-00000-102215-01	-	4,025,124.00	4,025,124.00	07/03/25	07/03/26	12	3.95%	4.160%
Certificate of Deposit (Southside)	11-00-00000-102215-01	-	2,974,876.00	2,974,876.00	07/08/25	01/08/26	6	4.25%	4.150%
Certificate of Deposit (Southside)	11-00-00000-102215-01	-	3,000,000.00	3,000,000.00	07/08/25	10/08/25	3	4.35%	4.150%
Capital Reserve		30,785,180.71	30,302,356.98	30,302,356.98					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	9,052,472.98	7,078,741.27	7,078,741.27	n/a	n/a	n/a	4.15%	<---- APY at 7/31/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	757.65	1,944.00	1,944.00	n/a	n/a	n/a	4.15%	<---- APY at 7/31/25
Operating Reserve		9,053,230.63	7,080,685.27	7,080,685.27					
TOTAL GENERAL FUND		39,838,411.34	37,383,042.25	37,383,042.25					
TOTAL CD'S		13,315,308.40	23,359,050.37	23,359,050.37	62.49%				
TOTAL MONEY MARKET ACCOUNTS		6,061,146.11	2,046,756.66	2,046,756.66	5.48%				
TOTAL DEMAND DEPOSITS		20,461,956.83	11,977,235.22	11,977,235.22	32.04%				
TOTAL TVCC INVESTMENTS		39,838,411.34	37,383,042.25	37,383,042.25	100%				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for July 31, 2025.

Investment Officers:

David Hopkins - VP Administrative Services/CFO


Stephanie Golem - AVP of Accounting Services/Controller


	A	B	C
1	CAPITAL RESERVE ACTIVITY		
2	as of July 31, 2025		
3			
4	Beginning Balance as of 6/30/2025		30,032,508
5	Additions to Capital Reserve		
6	Capital Reserve Funding July 2025		200,824
7	Interest July 2025		69,025
12			
13	Capital Expenditures		
14	7/3 JPV LLC - Palestine Anderson Auditorium Cap Phase 1		(10,000)
15	7/9 Cowtown Materials Inc - Palestine Anderson Auditorium Cap Phase 1		(1,615)
16	7/9 Frentress Engineering LLC - Welding Building Cap Phase 2		(8,208)
17	7/10 Time to Play - West Hall Cap Phase 2		(279,155)
18	7/14 Wilson Recon DRT LLC - Thsc Alteration/Restoration		(30,847)
19	7/14 Elliott Electric Supply (DAL) - Palestine Anderson Auditorium Cap Phase 1		(1,433)
20	7/14 F. W. Walton Inc. - Gibbs Roof Cap Phase 2		(18,985)
21	7/17 East TX Alarm Inc. - E-sports Relo to Baugh		(4,553)
22	7/21 Virtual Communication Specialists - Fine Arts		(125)
23	7/22 Cowtown Materials Inc - Palestine Anderson Auditorium Cap Phase 1		(488)
24	7/22 Cowtown Materials Inc - Palestine Anderson Auditorium Cap Phase 1		74
25	7/29 Athens Steel Building Corp - Automotive Bldg Cap Phase 2		(105,931)
26	7/29 Trane US Inc - Trane Mechanical Cap Phase 2		(70,100)
27	7/30 Elliott Electric Supply (DAL) - Palestine Anderson Auditorium Cap Phase 1		(1,567)
28	7/30 Elliott Electric Supply (DAL) - Palestine Anderson Auditorium Cap Phase 1		17
33			
34	Subtotal		29,769,440
35			
36	Ending Balance as of 7/31/25		29,769,440
37			
38			
39	Reconciliation of Cash Report to General Ledger		
40			
41			
42	CD Investments		23,359,050
43	Capital Reserve Cash		1,718,959
44	MM Capital Reserve Cash		5,224,348
45			
46	Total Cash as of 7/31/25		30,302,357
47			
48			
49	July 2025 Pending Transfers		(532,917)
51			
52			
53	Adjusted Cash Balance as of 7/31/25		29,769,440
54			
55			
56	Difference		0
57			
58	Current Capital Projects:		
59	Facility Assessment Condition (Phase One)	THSC Restoration	
60	Northwest Dorm Roof Replacement (Phase One)	Terrell Main Building Restoration	
61	South Hall Interior Reno and Exterior Waterproof (Phase One)	Athens Grounds (Phase One)	
62	Welding Building Interior/Exterior/Roof (Phase Two)	Athens Grounds (Phase Two)	
63	Palestine - Anderson Building Auditorium Reno (Phase One)	Gibbs Roof (Phase Two)	
64	Cardinal Gym Window Sealing/Cladding (Phase Two)	Terrell Grounds Drainage (Phase One)	
65	West Hall Windows, Entry & Bury Electric (Phase Two)	Math/Journalism - Roof (Phase Two)	
66	Trane Mechanical Upgrades/Replace HVAC (Phase Two)	Softball Field	
67	E-Sports Relo to Baugh (Phase Two)		

Trinity Valley Community College
 Payments over \$25,000
 July 31, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
7/1/2025	298859	Wesley Jones	\$ 29,316.67	Palestine Campus Auditorium Rennovation
7/1/2025	298871	R & P Hunt Brothers, Inc.	\$ 62,420.00	TVCC Campus Lawn Maintenance
7/1/2025	298876	SHI Government Solutions	\$ 95,445.35	Software Subscriptions
7/1/2025	298892	Wilson Recon DRT, LLC	\$ 25,505.02	Equipment Rental For HSC Building Repairs
7/1/2025	298936	Zion Electric LLC	\$ 26,000.00	Cardinal Gym Rennovation
7/2/2025	EFT	Voya	\$ 31,490.00	ORP Retirement Payroll Liability
7/3/2025	EFT	ERS	\$ 308,319.89	ERS Health Insurance
7/3/2025	EFT	IRS	\$ 252,607.91	Payroll Tax Liability
7/7/2025	EFT	TRS	\$ 229,334.92	TRS Retirement Payroll Liability
7/15/2025	299352	Instructure, Inc.	\$ 80,913.00	Canvas Cloud Subscription
7/15/2025	299359	Direct Solutions	\$ 131,467.06	Custodial Services - May, June
7/15/2025	299396	Advanced Technologies Consultants	\$ 95,494.00	Workforce Educational Training Systems
7/15/2025	299453	Time to Play	\$ 279,155.25	West Hall Rennovation
7/15/2025	299456	Wilson Recon DRT, LLC	\$ 30,846.99	THSC Restoration: Cabinetry
7/17/2025	EFT	Voya	\$ 32,831.93	ORP Retirement Payroll Liability
7/18/2025	EFT	IRS	\$ 274,274.76	Payroll Tax Liability
7/23/2025	299551	Shell Energy Solutions	\$ 54,448.36	June Utilities
7/29/2025	299608	VitalSource Technologies LLC	\$ 79,517.27	Online Course Modules for Instruction
7/29/2025	299612	Athens Steel Building Corp.	\$ 105,930.52	Automotive Bldg Cap Phase 2
7/29/2025	299621	Trane Us Inc	\$ 70,100.35	Trane Mechanical Cap Phase 2
Monthly Total			\$ 2,295,419.25	