

**Board Revenues & Expenses**  
For the Year to Date February 2025

	Current Year		Budget Remaining		February 2025 Compared to Prior YTD			March 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
Tuition & Fees	\$ 11,403,846	\$ 10,588,677	\$ 815,169	7.15%	\$ 9,441,094	\$ 1,147,583	12.16%	\$ 10,604,050
Grants	40,000	11,628	\$28,372	70.93%	7,373	4,255	57.71%	11,628
Sales & Services	141,452	92,764	\$48,688	34.42%	59,573	33,191	55.71%	99,215
Athletics	22,000	14,866	\$7,134	32.43%	20,318	(5,452)	(26.83)%	15,436
Housing	1,097,699	958,692	\$139,007	12.66%	883,861	74,831	8.47%	961,820
Food Service	1,693,703	1,673,852	\$19,851	1.17%	1,506,264	167,588	11.13%	1,672,815
Bookstore	1,902,588	1,201,918	\$700,670	36.83%	1,058,451	143,467	13.55%	1,230,641
Other Auxiliary Income	22,300	9,783	\$12,517	56.13%	15,557	(5,774)	(37.12)%	17,835
Other Income	381,365	75,773	\$305,592	80.13%	66,191	9,582	14.48%	109,701
State Appropriations	12,656,897	11,541,628	\$1,115,269	8.81%	9,185,319	2,356,309	25.65%	11,590,240
State Funds Benefits Paid	2,894,613	1,487,262	\$1,407,351	48.62%	1,463,828	23,434	1.60%	1,736,345
Ad Valorem Taxes	29,144,403	26,674,441	\$2,469,962	8.47%	23,789,455	2,884,986	12.13%	27,332,991
Gifts	0	0	\$0	-	23,000	(23,000)	(100.00)%	0
Investment Income	1,480,880	672,276	\$808,604	54.60%	740,440	(68,163)	(9.21)%	673,149
Other Sources	1,041,040	18,966	\$1,022,074	98.18%	82,981	(64,015)	(77.14)%	20,336
<b>Total</b>	<b>\$ 63,922,786</b>	<b>\$ 55,022,528</b>	<b>\$ 8,900,258</b>	<b>13.92%</b>	<b>\$ 48,343,707</b>	<b>\$ 6,678,822</b>	<b>13.82%</b>	<b>\$ 56,076,202</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	\$ 3,594,885	\$ 1,699,075	\$ 1,895,810	52.74%	\$ 1,740,502	\$ (41,427)	(2.38)%	\$ 1,982,112
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	4,476,216	4,720,912	51.33%	4,647,463	(171,247)	(3.68)%	5,203,117
Faculty, Part-Time	2,061,567	1,155,289	906,278	43.96%	1,051,326	103,963	9.89%	1,387,316
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	4,737,367	5,191,965	52.29%	4,333,035	404,332	9.33%	5,545,749
Other Staff, Part-Time	559,756	323,892	235,864	42.14%	287,943	35,949	12.48%	367,490
Student	138,258	64,985	73,273	53.00%	48,716	16,269	33.40%	79,759
<b>Total Salaries</b>	<b>\$ 25,480,926</b>	<b>\$ 12,456,825</b>	<b>\$ 13,024,101</b>	<b>51.11%</b>	<b>\$ 12,108,986</b>	<b>\$ 347,840</b>	<b>2.87%</b>	<b>\$ 14,565,543</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	2,419,895	2,715,753	52.88%	2,470,102	(50,207)	(2.03)%	2,821,050
Benefits - TVCC Paid Retirement	1,029,620	551,734	477,886	46.41%	535,477	16,257	3.04%	644,254
Benefits - State Paid Retirement	787,401	441,356	346,045	43.95%	429,652	11,704	2.72%	516,120
Payroll Taxes	1,949,138	915,865	1,033,273	53.01%	894,420	21,445	2.40%	1,070,695
Other Benefits	501,518	285,245	216,273	43.12%	239,736	45,509	18.98%	312,728
<b>Total Benefits</b>	<b>\$ 9,403,325</b>	<b>\$ 4,614,095</b>	<b>\$ 4,789,230</b>	<b>50.93%</b>	<b>\$ 4,569,387</b>	<b>\$ 44,708</b>	<b>0.98%</b>	<b>\$ 5,364,847</b>
<b>Total Personnel</b>	<b>\$ 34,884,251</b>	<b>\$ 17,070,920</b>	<b>\$ 17,813,331</b>	<b>51.06%</b>	<b>\$ 16,678,373</b>	<b>\$ 392,547</b>	<b>2.35%</b>	<b>\$ 19,930,391</b>

**Board Revenues & Expenses**  
For the Year to Date February 2025

	Current Year		Budget Remaining		February 2025 Compared to Prior YTD			March 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	\$ 1,652,222	\$ 596,901	\$ 1,055,321	63.87%	\$ 471,738	\$ 125,163	26.53%	\$ 815,340
Supplies and Materials	2,590,042	930,677	1,659,365	64.07%	832,868	97,809	11.74%	1,231,720
Bookstore Purchases for Resale	1,808,000	1,079,257	728,743	40.31%	951,762	127,494	13.40%	1,082,604
Library Resources	252,450	56,686	195,764	77.55%	90,222	(33,536)	(37.17)%	79,232
Equipment and Furniture	2,354,417	828,883	1,525,534	64.79%	680,916	147,968	21.73%	879,226
Repairs and Maintenance	1,371,957	511,554	860,403	62.71%	372,722	138,833	37.25%	601,403
Major Repairs	315,000	93,067	221,933	70.45%	20,029	73,039	364.67%	93,067
Services	6,314,050	3,202,868	3,111,182	49.27%	2,644,351	558,517	21.12%	3,659,929
Payments for Collections of Taxes	748,500	470,732	277,768	37.11%	318,858	151,874	47.63%	567,684
Institutional Scholarships	2,671,960	2,311,467	360,493	13.49%	2,028,197	283,270	13.97%	2,352,846
Communications	916,150	270,030	646,120	70.53%	394,960	(124,930)	(31.63)%	305,988
Utilities	1,232,972	536,578	696,394	56.48%	555,867	(19,289)	(3.47)%	642,210
Memberships and Dues	294,864	76,113	218,751	74.19%	77,582	(1,469)	(1.89)%	79,251
Insurance	1,402,800	996,502	406,298	28.96%	773,395	223,107	28.85%	996,502
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	339,266	73,248	266,018	78.41%	(11,992)	85,240	(710.82)%	82,764
	0	0			0	0		0
<b>Total Maintenance and Operations</b>	<b>\$ 24,264,650</b>	<b>\$ 12,034,564</b>	<b>\$ 12,230,086</b>	<b>50.40%</b>	<b>\$ 10,201,474</b>	<b>\$ 1,833,090</b>	<b>17.97%</b>	<b>\$ 13,469,765</b>
<b>Total Expenses</b>	<b>\$ 59,148,901</b>	<b>\$ 29,105,485</b>	<b>\$ 30,043,416</b>	<b>50.79%</b>	<b>\$ 26,879,847</b>	<b>\$ 2,225,638</b>	<b>8.28%</b>	<b>\$ 33,400,156</b>
<b>Other Expenditures</b>								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	199	349,801	99.94%	1,233	(1,034)	(83.85)%	199
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
<b>Total Capital Outlay and Other</b>	<b>\$ 4,773,885</b>	<b>\$ 199</b>	<b>\$ 4,773,686</b>	<b>100.00%</b>	<b>\$ 1,233</b>	<b>\$ (1,034)</b>	<b>(83.85)%</b>	<b>\$ 199</b>
<b>Revenues over Expenses</b>	<b>0</b>	<b>25,916,845</b>	<b>(25,916,845)</b>		<b>21,462,627</b>	<b>4,454,217</b>	<b>20.75%</b>	<b>22,675,847</b>

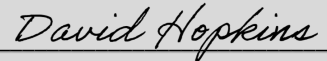
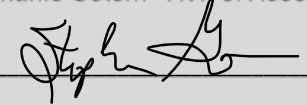
Previously Transferred to Capital Reserve  
Preliminary Balance of Operating Excess

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2024-2025**

<b>First Quarter Ending November 30, 2024</b>						
	<b>September</b>	<b>9/30/2024</b>	<b>October</b>	<b>10/31/2024</b>	<b>November</b>	<b>11/30/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
<b>Total</b>	<b>\$ (3,198,545)</b>	<b>\$ 36,688,042</b>	<b>\$ (104,929)</b>	<b>\$ 36,583,113</b>	<b>\$ (1,971,320)</b>	<b>\$ 34,611,793</b>

<b>Second Quarter Ending February 29, 2025</b>						
	<b>December</b>	<b>12/31/2024</b>	<b>January</b>	<b>1/31/2025</b>	<b>February</b>	<b>2/28/2025</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
<b>Total Cash and Investments</b>	<b>\$ 613,824</b>	<b>\$ 35,225,617</b>	<b>\$ 7,060,314</b>	<b>\$ 42,285,931</b>	<b>\$11,012,382</b>	<b>\$ 53,298,314</b>

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of February 28, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
<b>GENERAL FUND-Capital Reserve</b>									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	7,702,789.00	3,554,713.93	3,554,713.93	n/a	n/a	n/a	0.30%	<---- APY at 2/28/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	5,490,555.46	9,010,522.26	9,010,522.26	n/a	n/a	n/a	4.25%	<---- APY at 2/28/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	795.42	1,206.03	1,206.03	n/a	n/a	n/a	4.34%	<---- APY at 2/28/25
Money Market (Simmons)	11-00-00000-101185-01	1,101.61	1,101.62	1,101.62	05/09/23	n/a	n/a	0.01%	<---- APY at 2/28/25
Certificate of Deposit (SB)	11-00-00000-102212-01	4,415,290.94	4,430,403.33	4,430,403.33	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,676,494.06	8,709,728.60	8,709,728.60	09/09/24	03/08/25	6	4.51%	4.530%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,929,225.60	5,953,850.57	5,953,850.57	06/17/24	06/17/25	12	4.89%	5.160%
	<b>Capital Reserve</b>	<b>32,216,252.09</b>	<b>31,661,526.34</b>	<b>31,661,526.34</b>					
<b>GENERAL FUND-Operating Reserve</b>									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	352,496.78	14,373,689.08	14,373,689.08	n/a	n/a	n/a	4.25%	<---- APY at 2/28/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	3,004,473.49	2,512,594.59	2,512,594.59	n/a	n/a	n/a	4.34%	<---- APY at 2/28/25
	<b>Operating Reserve</b>	<b>3,356,970.27</b>	<b>16,886,283.67</b>	<b>16,886,283.67</b>					
	<b>TOTAL GENERAL FUND</b>	<b>35,573,222.36</b>	<b>48,547,810.01</b>	<b>48,547,810.01</b>					
	<b>TOTAL CD'S</b>	<b>19,021,010.60</b>	<b>19,093,982.50</b>	<b>19,093,982.50</b>	<b>39.33%</b>				
	<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>3,006,370.52</b>	<b>2,514,902.24</b>	<b>2,514,902.24</b>	<b>5.18%</b>				
	<b>TOTAL DEMAND DEPOSITS</b>	<b>13,545,841.24</b>	<b>26,938,925.27</b>	<b>26,938,925.27</b>	<b>55.49%</b>				
	<b>TOTAL TVCC INVESTMENTS</b>	<b>35,573,222.36</b>	<b>48,547,810.01</b>	<b>48,547,810.01</b>	<b>100%</b>				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for February 28, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO  </p> <p>Stephanie Golem - AVP of Accounting Services/Controller  </p>									

	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of February 28, 2025</b>	
3		
4	<b>Beginning Balance as of 1/31/2025</b>	<b>31,097,991</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding February 2025	200,824
7	Interest February 2025	94,825
11	Insurance Proceeds	267,886
12		
13	<b>Capital Expenditures</b>	
14	2/3 3D Mechanical Service Company - THSC Restoration	(43,715)
15	2/4 Frentress Engineering LLC - Athens Grounds Drainage	(5,468)
16	2/6 FDC Construction LLC - Athens Grounds Drainage	(84,275)
17	2/7 Wilson Recon DRT LLC- THSC Restoration	(27,379)
18	2/10 Brightly Software Inc. - Facility Condition Assessment	(12,398)
19	2/10 Brightly Software Inc. - Facility Condition Assessment	(7,894)
20	2/10 Leon's Signs Inc - Athens Grounds Phase 2	(23,144)
21	2/10 Time to Play - Palestine Multi-Purpose TDCJ Bldg	(216,327)
22	2/17 Zion Electric LLC - Athens Grounds Monument Sign	(9,725)
23	2/17 Lightmart.Com - Athens Grounds - Sidewalks	(1,184)
24	2/17 Virtual Communication Specialists - Fine Arts	(309)
25	2/18 Crabtree Underground Utilities Llc - Palestine Multi-Purpose TDCJ Bldg	(6,806)
26	2/24 Wilson Recon DRT LLC- THSC Restoration	(226,257)
27	2/28 Wilson Recon DRT LLC- THSC Restoration	(226,257)
34		
35	Subtotal	30,770,391
36		
37	<b>Ending Balance as of 2/28/25</b>	<b>30,770,391</b>
38		
39		
40	<b>Reconciliation of Cash Report to General Ledger</b>	
41		
42		
43	CD Investments	19,093,983
44	Capital Reserve Cash	3,554,714
45	MM Capital Reserve Cash	9,012,830
46		
47	<b>Total Cash as of 2/28/25</b>	<b>31,661,526</b>
48		
49		
50	February 2025 Pending Transfers	(891,136)
51		
52		
53		
54	<b>Adjusted Cash Balance as of 2/28/25</b>	<b>30,770,391</b>
55		
56		
57	Difference	0
58		
59	<b>Current Capital Projects:</b>	
60	Palestine Multi Purpose TDCJ Building	
61	Fine Arts Building	
62	West Hall Renovation	
63	Facility Assessment Condition (Phase One Capital Projects)	
64	Athens Grounds (Phase One Capital Projects)	
65	THSC Restoration	
66	Terrell Main Building Restoration	
67	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
68	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
69	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
70	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	
71	Math/Journalism - Reclad and Waterproof (Phase One Capital Projects)	

Trinity Valley Community College  
 Payments over \$25,000  
 Feb 28, 2025

<b>Date of Payment</b>	<b>Payment #</b>	<b>Payee</b>	<b>Amount</b>	<b>Payment Explanation</b>
2/4/2025	EFT	Voya	\$30,731.98	ORP Retirement Payroll Liability
2/5/2025	EFT	ERS	\$305,925.60	ERS Health Insurance
2/5/2025	EFT	iRS	\$225,094.08	Payroll Tax Liability
2/5/2025	295354	Dell Marketing Lp	\$90,580.97	Computer Hardware
2/5/2025	295365	Great Western Dining Service	\$73,735.75	Meal Plans 1/16-1/29/25
2/5/2025	295373	3D Mechanical Service Company	\$43,715.00	THSC Roof Repair
2/6/2025	EFT	TRS	\$214,383.65	TRS Retirement Payroll Liability
2/11/2025	296061	FDC Construction LLC	\$84,275.00	Fine Arts Building Underdrain
2/11/2025	296175	Great Western Dining Service	\$41,733.58	Meal Plans 1/30-2/5/25
2/12/2025	296220	Kaufman County Appraisal Distr	\$29,459.62	2025 Quartlery Budget Payment
2/12/2025	296272	Wilson Recon DRT, LLC	\$27,378.77	THSC Equipment Rental for Mold Remediation
2/18/2025	296342	Great Western Dining Service	\$38,517.81	Meal Plans 2/6-2/12/25
2/19/2025	EFT	Voya	\$32,221.23	ORP Retirement Payroll Liability
2/19/2025	296552	Shell Energy Solutions	\$46,173.24	January Utilities
2/19/2025	296566	Time to Play	\$216,326.53	Palestine TDCJ Expansion: Finish out Building
2/19/2025	296572	VitalSource Technologies LLC	\$33,405.62	Online Course Curriculum Modules
2/20/2025	EFT	iRS	\$238,458.58	Payroll Tax Liability
2/25/2025	296635	Direct Solutions	\$68,380.00	Custodial Services - January
2/25/2025	296645	Great Western Dining Service	\$36,996.81	Meal Plans 2/13-2/19/25
2/28/2025	296709	Wilson Recon DRT, LLC	\$452,513.50	THSC Building Storm repairs
<b>Monthly Total</b>			<b>\$ 2,330,007.32</b>	