

Board Revenues & Expenses
For the Year to Date April 2025

	Current Year		Budget Remaining		April 2025 Compared to Prior YTD			May 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$ 11,403,846	\$ 11,954,216	\$ (550,370)	(4.83)%	\$ 10,763,403	\$ 1,190,813	11.06%	\$ 12,422,626
Grants	40,000	12,296	\$27,704	69.26%	7,482	4,814	64.35%	21,961
Sales & Services	141,452	126,158	\$15,294	10.81%	96,074	30,085	31.31%	129,714
Athletics	22,000	15,436	\$6,564	29.84%	20,807	(5,371)	(25.81)%	15,436
Housing	1,097,699	979,525	\$118,174	10.77%	890,024	89,501	10.06%	1,010,649
Food Service	1,693,703	1,686,688	\$7,015	0.41%	1,509,279	177,409	11.75%	1,702,209
Bookstore	1,902,588	1,395,245	\$507,343	26.67%	1,207,372	187,873	15.56%	1,495,045
Other Auxiliary Income	22,300	20,516	\$1,784	8.00%	18,145	2,371	13.07%	21,110
Other Income	381,365	127,181	\$254,184	66.65%	90,903	36,278	39.91%	149,992
State Appropriations	12,656,897	11,590,240	\$1,066,657	8.43%	9,237,388	2,352,852	25.47%	11,590,240
State Funds Benefits Paid	2,894,613	1,986,423	\$908,190	31.38%	1,956,779	29,645	1.51%	2,233,012
Ad Valorem Taxes	29,144,403	27,683,155	\$1,461,248	5.01%	24,559,902	3,123,253	12.72%	27,980,479
Gifts	0	0	\$0	-	23,000	(23,000)	(100.00)%	0
Investment Income	1,480,880	987,498	\$493,382	33.32%	1,103,753	(116,254)	(10.53)%	988,411
Other Sources	1,041,040	338,020	\$703,020	67.53%	613,054	(275,035)	(44.86)%	338,020
Total	\$ 63,922,786	\$ 58,902,597	\$ 5,020,189	7.85%	\$ 52,097,364	\$ 6,805,233	13.06%	\$ 60,098,904
Expenses								
Personnel								
Administration	\$ 3,594,885	\$ 2,259,630	\$ 1,335,255	37.14%	\$ 2,327,944	\$ (68,314)	(2.93)%	\$ 2,536,677
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	5,931,936	3,265,192	35.50%	6,173,175	(241,240)	(3.91)%	6,687,548
Faculty, Part-Time	2,072,567	1,635,116	437,451	21.11%	1,457,170	177,945	12.21%	1,763,008
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	6,328,110	3,601,222	36.27%	5,781,017	547,092	9.46%	7,125,987
Other Staff, Part-Time	599,756	436,588	163,168	27.21%	395,805	40,783	10.30%	483,426
Student	138,258	101,515	36,743	26.58%	69,750	31,765	45.54%	109,535
Total Salaries	\$ 25,531,926	\$ 16,692,894	\$ 8,839,032	34.62%	\$ 16,204,862	\$ 488,032	3.01%	\$ 18,706,181
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	3,215,405	1,920,243	37.39%	3,300,539	(85,134)	(2.58)%	3,614,135
Benefits - TVCC Paid Retirement	1,029,620	739,782	289,838	28.15%	714,487	25,295	3.54%	831,182
Benefits - State Paid Retirement	787,401	591,881	195,520	24.83%	573,968	17,914	3.12%	664,153
Payroll Taxes	1,949,138	1,226,439	722,699	37.08%	1,195,165	31,274	2.62%	1,375,074
Other Benefits	501,518	345,230	156,288	31.16%	301,613	43,617	14.46%	384,429
Total Benefits	\$ 9,403,325	\$ 6,118,738	\$ 3,284,587	34.93%	\$ 6,085,772	\$ 32,966	0.54%	\$ 6,868,973
Total Personnel	\$ 34,935,251	\$ 22,811,632	\$ 12,123,619	34.70%	\$ 22,290,634	\$ 520,998	2.34%	\$ 25,575,154

Board Revenues & Expenses
For the Year to Date April 2025

	Current Year		Budget Remaining		April 2025 Compared to Prior YTD			May 2025 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	\$ 1,642,777	\$ 905,192	\$ 737,585	44.90%	\$ 781,899	\$ 123,293	15.77%	\$ 1,030,132
Supplies and Materials	2,591,031	1,386,497	1,204,534	46.49%	1,141,538	244,959	21.46%	1,573,742
Bookstore Purchases for Resale	1,805,000	1,186,011	618,989	34.29%	1,018,997	167,014	16.39%	1,243,552
Library Resources	252,450	113,322	139,128	55.11%	104,182	9,140	8.77%	116,118
Equipment and Furniture	2,319,303	1,043,766	1,275,537	55.00%	902,424	141,343	15.66%	1,204,203
Repairs and Maintenance	1,581,157	684,325	896,832	56.72%	553,939	130,386	23.54%	729,824
Major Repairs	98,800	93,067	5,733	5.80%	20,029	73,039	364.67%	93,067
Services	6,352,823	4,266,527	2,086,296	32.84%	3,600,289	666,238	18.51%	4,767,849
Payments for Collections of Taxes	748,500	570,222	178,278	23.82%	521,802	48,420	9.28%	601,353
Institutional Scholarships	2,671,960	2,377,919	294,041	11.00%	2,053,380	324,539	15.81%	2,426,771
Communications	907,801	355,985	551,816	60.79%	485,911	(129,926)	(26.74)%	420,083
Utilities	1,232,972	729,111	503,861	40.87%	716,909	12,202	1.70%	805,962
Memberships and Dues	290,864	95,470	195,394	67.18%	88,220	7,250	8.22%	128,813
Insurance	1,401,666	996,502	405,164	28.91%	773,395	223,107	28.85%	996,502
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	316,546	105,837	210,709	66.56%	11,089	94,749	854.45%	114,209
	0	0			0	0		0
Total Maintenance and Operations	\$ 24,213,650	\$ 14,909,753	\$ 9,303,897	38.42%	\$ 12,774,003	\$ 2,135,751	16.72%	\$ 16,252,182
Total Expenses	\$ 59,148,901	\$ 37,721,386	\$ 21,427,515	36.23%	\$ 35,064,637	\$ 2,656,749	7.58%	\$ 41,827,336
Other Expenditures								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	199	349,801	99.94%	2,942	(2,743)	(93.24)%	199
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	\$ 4,773,885	\$ 199	\$ 4,773,686	100.00%	\$ 2,942	\$ (2,743)	(93.24)%	\$ 199
Revenues over Expenses	0	21,181,012	(21,181,012)		17,029,785	4,151,227	24.38%	18,271,369

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

First Quarter Ending November 30, 2024						
	September	9/30/2024	October	10/31/2024	November	11/30/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$ 1,183	\$ 348,693	\$ 1,196	\$ 349,890
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	\$ (1,690,084)	\$ 30,874,274
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	\$ (389,293)	\$ 634,792
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629
Total	\$ (3,198,545)	\$ 36,688,042	\$ (104,929)	\$ 36,583,113	\$ (1,971,320)	\$ 34,611,793

Second Quarter Ending February 28, 2025						
	December	12/31/2024	January	1/31/2025	February	2/28/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$1,337	\$ 351,227	\$3,005,743	\$ 3,356,970	\$13,529,313	\$ 16,886,284
Capital Reserve	(\$4,384,604)	\$ 26,489,670	\$5,726,582	\$ 32,216,252	(\$554,726)	\$ 31,661,526
Sub total - Investments	(\$4,383,267)	\$ 26,840,897	\$ 8,732,326	\$ 35,573,222	\$12,974,588	\$ 48,547,810
Operating Funds - Cash Unrestricted	\$4,948,907	\$ 7,701,744	(\$1,719,274)	\$ 5,982,470	(\$1,866,533)	\$ 4,115,937
Operating Funds - Cash Restricted	\$48,184	\$ 682,976	\$47,262	\$ 730,239	(\$95,672)	\$ 634,567
Subtotal - Operating Cash	\$4,997,091	\$ 8,384,720	\$ (1,672,011)	\$ 6,712,709	(\$1,962,205)	\$ 4,750,504
Total Cash and Investments	\$ 613,824	\$ 35,225,617	\$ 7,060,314	\$ 42,285,931	\$11,012,382	\$ 53,298,314

**Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025**

Third Quarter Ending May 31, 2025						
	March	3/31/2025	April	4/30/2025	May	5/31/2025
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$60,179	\$ 16,946,463	(\$5,946,862)	\$ 10,999,600		
Capital Reserve	\$ (590,777)	\$ 31,070,749	\$ 20,069	\$ 31,090,818		
Sub total - Investments	(\$530,598)	\$ 48,017,212	(\$5,926,794)	\$ 42,090,418		
Operating Funds - Cash Unrestricted	(\$3,226,605)	\$ 889,332	\$ 3,224,112	\$ 4,113,444		
Operarating Funds - Cash Restricted	\$ 627,040	\$ 1,261,607	(\$576,440)	\$ 685,167		
Subtotal - Operating Cash	(\$2,599,565)	\$ 2,150,939	\$ 2,647,672	\$ 4,798,611		
Total Cash and Investments	\$ (3,130,163)	\$ 50,168,151	\$ (3,279,121)	\$ 46,889,029		

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of April 30, 2025

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,865,187.70	2,784,989.05	2,784,989.05	n/a	n/a	n/a	0.30%	<---- APY at 4/30/25
IntraFi Savings (TB&T-Capital Reserve)	11-00-00000-101194-01	9,043,103.11	9,074,745.14	9,074,745.14	n/a	n/a	n/a	4.25%	<---- APY at 4/30/25
Money Market (TB&T - Capital Reserve)	11-00-00000-101184-01	1,210.11	1,214.34	1,214.34	n/a	n/a	n/a	4.34%	<---- APY at 4/30/25
Money Market (Simmons)	11-00-00000-101185-01	1,101.63	1,101.63	1,101.63	05/09/23	n/a	n/a	0.01%	<---- APY at 4/30/25
Certificate of Deposit (SB)	11-00-00000-102212-01	4,444,099.95	4,459,310.95	4,459,310.95	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,739,861.88	8,768,452.00	8,768,452.00	03/08/25	09/08/25	6	3.98%	4.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,976,184.85	6,001,004.84	6,001,004.84	06/17/24	06/17/25	12	4.89%	5.160%
Capital Reserve		31,070,749.23	31,090,817.95	31,090,817.95					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
IntraFi Savings (TB&T-Operating Reserve)	11-00-00000-101193-01	16,931,198.27	10,982,401.07	10,982,401.07	n/a	n/a	n/a	4.25%	<---- APY at 4/30/25
Money Market (TB&T-Operating Reserve)	11-00-00000-101183-01	15,264.38	17,199.12	17,199.12	n/a	n/a	n/a	4.34%	<---- APY at 4/30/25
Operating Reserve		16,946,462.65	10,999,600.19	10,999,600.19					
TOTAL GENERAL FUND		48,017,211.88	42,090,418.14	42,090,418.14					
TOTAL CD'S		19,160,146.68	19,228,767.79	19,228,767.79	45.68%				
TOTAL MONEY MARKET ACCOUNTS		17,576.12	19,515.09	19,515.09	0.05%				
TOTAL DEMAND DEPOSITS		28,839,489.08	22,842,135.26	22,842,135.26	54.27%				
TOTAL TVCC INVESTMENTS		48,017,211.88	42,090,418.14	42,090,418.14	100%				
<p>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</p> <p>In accordance with our Investment Policy, we respectfully submit the following Report for April 30, 2025.</p> <p>Investment Officers:</p> <p>David Hopkins - VP Administrative Services/CFO <i>David Hopkins</i></p> <p>Stephanie Golem, AVP of Accounting Services/Controller <i>Stephanie Golem</i></p>									

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of April 30, 2025	
3		
4	Beginning Balance as of 3/31/2025	30,489,396
5	Additions to Capital Reserve	
6	Capital Reserve Funding April 2025	200,824
7	Interest April 2025	100,598
8	Cain Foundation - Softball Field Project	300,000
12		
13	Capital Expenditures	
14	4/2 Leon's Signs Inc - Athen's Grounds Monument Sign	(53,726)
15	4/8 Wilson Recon DRT LLC- THSC Restoration	(27,379)
16	4/10 Frentress Engineering LLC - Palestine Multi-Purpose TDCJ Bldg	(1,073)
17	4/15 F. W. Walton Inc.- THSC Restoration	(36,908)
18	4/15 Lowe's - Terrell Main Restoration	(4,197)
19	4/15 Frentress Engineering LLC - Terrell Grounds Drainage	(14,000)
20	4/15 Terrell Tribune - Welding Cap Phase 2	(304)
21	4/15 Blood Hound LLC - Softball Field Project	(1,050)
22	4/16 Crabtree Underground Utilities Llc - Athen's Grounds Monument Sign	(9,711)
23	4/21 F. W. Walton Inc. - Math/Journalism	(13,379)
24	4/22 Inframappa - Athens Grounds Phase 2	(15,000)
25		-
34		
35	Subtotal	30,914,092
36		
37	Ending Balance as of 4/30/25	30,914,092
38		
39		
40	Reconciliation of Cash Report to General Ledger	
41		
42		
43	CD Investments	19,228,768
44	Capital Reserve Cash	2,784,989
45	MM Capital Reserve Cash	9,077,061
46		
47	Total Cash as of 4/30/25	31,090,818
48		
49		
50	April 2025 Pending Transfers	(176,726)
51		
52		
53		
54	Adjusted Cash Balance as of 4/30/25	30,914,092
55		
56		
57	Difference	0
58		
59	Current Capital Projects:	
60	Palestine Multi Purpose TDCJ Building	
61	Fine Arts Building	
62	West Hall Renovation	
63	Facility Assessment Condition (Phase One Capital Projects)	
64	Athens Grounds (Phase One Capital Projects)	
65	THSC Restoration	
66	Terrell Main Building Restoration	
67	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
68	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
69	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
70	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	
71	Math/Journalism - Reclad and Waterproof (Phase One Capital Projects)	
72	Athens Grounds (Phase Two Capital Projects)	
73	Soccer Field House Roof (Phase One Capital Projects)	
74	E-Sports Relo to Baugh (Phase Two Capital Projects)	
75	Welding Building Interior/Exterior/Roof (Phase Two Capital Projects)	
76	Terrell Grounds Drainage (Phase One Capital Projects)	
77	Softball Field	

Trinity Valley Community College
 Payments over \$25,000
 March 31, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
3/4/2025	296726	ATI, LLC	\$ 150,286.25	Nursing Program Course Materials
3/4/2025	296765	Great Western Dining Service	\$ 36,855.25	Meal Plans 2/20-2/26/25
3/4/2025	296777	F. W. Walton, Inc.	\$ 43,194.70	Northwest Hall Renovation (\$22,365.70); Math/Journalism Wall Panels (\$20,829.00)
3/5/2025	EFT	IRS	\$ 234,716.55	Payroll Tax Liability
3/5/2025	296845	VitalSource Technologies LLC	\$ 342,398.59	Online Course Materials
3/5/2025	296847	Wilson Recon DRT, LLC	\$ 39,031.55	HSC Building Remodel
3/6/2025	EFT	ERS	\$ 309,409.75	ERS Health Insurance
3/6/2025	EFT	TRS	\$ 221,718.92	TRS Retirement Payroll Liability
3/6/2025	EFT	Voya	\$ 29,261.54	ORP Retirement Payroll Liability
3/11/2025	296893	Wilson, Robertson & VanDevente	\$ 27,515.93	Legal Fees
3/11/2025	296933	Direct Solutions	\$ 69,728.55	Custodial Services - February
3/11/2025	296936	Great Western Dining Service	\$ 36,821.16	Meal Plans 2/27-3/5/25
3/11/2025	296937	Hend Co Appraisal District	\$ 80,716.50	2025 2nd Qtr Cost Share Allocatrion
3/13/2025	297000	Wilson Recon DRT, LLC	\$ 27,378.77	THSC Equipment Rental for Mold Remediation
3/14/2025	EFT	Voya	\$ 30,137.04	ORP Retirement Payroll Liability
3/20/2025	EFT	IRS	\$ 239,102.66	Payroll Tax Liability
3/24/2025	297026	Great Western Dining Service	\$ 47,201.67	Meal Plans 3/6-3/12/25
3/24/2025	297057	SHI Government Solutions	\$ 66,541.44	Malware Software Subscriptions
3/27/2025	297248	F. W. Walton, Inc.	\$ 59,757.00	Soccer Field House Roof Replacement
3/27/2025	297249	Frentress Engineering, LLC	\$ 40,337.00	Engineering Consultation for drainage improvements
3/27/2025	297251	Gosdin's Dozer Service	\$ 334,529.02	Palestine TDCJ Expansion: Concrete Work
3/28/2025	297262	The EMS Training School	\$ 50,529.94	Paramedic Training Course Materials
Monthly Total			\$ 2,517,169.78	

Trinity Valley Community College
 Payments over \$25,000
 April 30, 2025

Date of Payment	Payment #	Payee	Amount	Payment Explanation
4/1/2025	297318	Carahsoft Technology Corporati	\$ 28,189.56	IT Service Management
4/1/2025	297351	Sirsidynix Corp. #774271	\$ 27,337.06	Software Service Annual Subscription
4/3/2025	297369	NCA/NDA Collegiate Cheer & Dan	\$ 27,790.00	Cheer Championships Event Registration
4/3/2025	297401	Leon's Signs Inc	\$ 53,725.87	Electronic Signage
4/3/2025	297410	R & P Hunt Brothers, Inc.	\$ 75,819.31	TVCC Campus Lawn Maintenance
4/3/2025	297416	Shell Energy Solutions	\$ 57,160.59	Feburary Utilities
4/3/2025	EFT	Voya	\$ 30,431.60	ORP Retirement Payroll Liability
4/4/2025	EFT	ERS	\$ 317,338.68	ERS Health Insurance
4/4/2025	EFT	IRS	\$ 244,611.95	Payroll Tax Liability
4/4/2025	EFT	TRS	\$ 224,478.82	TRS Retirement Payroll Liability
4/9/2025	297482	Great Western Dining Service	\$ 36,082.36	Meal Plans 3/27-4/2/25
4/9/2025	297505	Wilson Recon DRT, LLC	\$ 27,378.77	THSC Equipment Rental for Mold Remediation
4/14/2025	297526	Dell Marketing Lp	\$ 88,830.92	Cumputer Equipment
4/14/2025	297535	Great Western Dining Service	\$ 35,644.56	Meal Plans 4/3-4/9/25
4/14/2025	297558	SHI Government Solutions	\$ 28,074.21	Cloud Service Subscription
4/14/2025	297568	White Rock Cybersecurity	\$ 77,601.58	AI Platform
4/16/2025	297600	Ellucian Company, LLC	\$ 54,116.00	Annual Software Subscriptions
4/16/2025	297638	F. W. Walton, Inc.	\$ 36,908.00	HSC Roof Repair
4/16/2025	297654	Advanced Technologies Consulta	\$ 57,220.00	Computer Controlled Cutting Tool
4/16/2025	EFT	Voya	\$ 30,237.75	ORP Retirement Payroll Liability
4/16/2025	EFT	Texas Comptroller	\$ 45,125.77	THECB – NSRP Under 70 Grant Return of Unused Funds
4/17/2025	EFT	IRS	\$ 246,995.06	Payroll Tax Liability
4/23/2025	297705	Direct Solutions	\$ 65,694.00	Custodial Services - March
4/23/2025	297712	Great Western Dining Service	\$ 38,126.66	Meal Plans 4/10-4/16/25
4/30/2025	297831	Great Western Dining Service	\$ 38,324.61	Meal Plans 4/17-4/23/25
4/30/2025	297874	Shell Energy Solutions	\$ 52,799.54	March Utilities
4/30/2025	297894	VitalSource Technologies LLC	\$ 48,816.75	Online Course Materials
Monthly Total			\$ 2,094,859.98	