

Board Revenues & Expenses
For the Year to Date April, 2022

	Current Year		Budget Remaining		April 2022 Compared to Prior YTD			May 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,015,483	\$11,360,818	\$654,665	5.45%	\$11,334,698	\$26,120	0.23%	\$11,865,789
Grants	42,803	10,137	\$32,666	76.32%	11,743	(1,606)	(13.67)%	10,137
Sales & Services	90,060	81,077	\$8,983	9.97%	70,055	11,021	15.73%	90,245
Athletics	23,000	19,519	\$3,481	15.13%	9,463	10,056	106.27%	19,519
Housing	695,000	719,732	(\$24,732)	(3.56)%	604,082	115,649	19.14%	725,939
Food Service	1,201,334	1,163,867	\$37,467	3.12%	958,394	205,473	21.44%	1,165,279
Bookstore	1,844,314	1,114,558	\$729,756	39.57%	923,987	190,572	20.62%	1,240,931
Other Auxiliary Income	20,272	16,493	\$3,779	18.64%	18,750	(2,257)	(12.04)%	18,538
Other Income	166,810	54,370	\$112,440	67.41%	135,927	(81,557)	(60.00)%	63,077
State Appropriations	10,292,361	6,367,176	\$3,925,185	38.14%	7,396,828	(1,029,652)	(13.92)%	7,342,791
State Funds Benefits Paid	2,640,161	1,780,564	\$859,597	32.56%	1,817,425	(36,860)	(2.03)%	1,840,530
Ad Valorem Taxes	20,960,041	19,955,430	\$1,004,611	4.79%	17,834,392	2,121,038	11.89%	20,141,851
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	68,651	\$22,632	24.79%	65,902	2,748	4.17%	69,566
Other Sources	4,034,248	136,335	\$3,897,913	96.62%	74,264	62,071	83.58%	136,335
Total	54,117,170	42,848,727	11,268,443	20.82%	41,255,911	1,592,815	3.86%	\$44,730,527.54
Expenses								
Personnel								
Administration	3,659,098	2,420,055	1,239,043	33.86%	2,319,047	101,009	4.36%	2,716,537
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	5,862,921	3,097,891	34.57%	5,922,902	(59,981)	(1.01)%	6,595,514
Faculty, Part-Time	1,963,384	1,208,041	755,343	38.47%	981,080	226,961	23.13%	1,284,634
Other Staff, Full Time/PT with Full Time Benefits	7,170,237	4,566,803	2,603,434	36.31%	4,192,854	373,948	8.92%	5,147,718
Other Staff, Part-Time	682,098	404,768	277,330	40.66%	416,102	(11,334)	(2.72)%	455,148
Student	114,140	65,383	48,757	42.72%	37,173	28,210	75.89%	72,184
Total Salaries	22,549,769	14,527,971	8,021,798	35.57%	13,869,159	658,813	4.75%	16,271,735
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	3,275,125	2,029,239	38.26%	3,231,497	43,629	1.35%	3,681,703
Benefits - TVCC Paid Retirement	860,650	602,532	258,118	29.99%	567,792	34,740	6.12%	684,445
Benefits - State Paid Retirement	688,036	488,103	199,933	29.06%	462,536	25,567	5.53%	548,249
Payroll Taxes	1,727,510	1,057,436	670,074	38.79%	1,020,127	37,309	3.66%	1,184,804
Other Benefits	542,474	311,239	231,235	42.63%	419,126	(107,887)	(25.74)%	336,273
Total Benefits	9,123,034	5,734,435	3,388,599	37.14%	5,701,077	33,358	0.59%	6,435,475
Total Personnel	31,672,803	20,262,406	11,410,397	36.03%	19,570,236	692,171	3.54%	22,707,210

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,042,964	478,301	564,663	54.14%	208,820	269,480	129.05%	533,072
Supplies and Materials	1,945,008	878,969	1,066,040	54.81%	686,693	192,276	28.00%	996,980
Bookstore Purchases for Resale	1,799,500	840,737	958,763	53.28%	684,176	156,561	22.88%	915,100
Library Resources	250,126	124,658	125,468	50.16%	103,439	21,219	20.51%	143,009
Equipment and Furniture	1,284,077	628,919	655,158	51.02%	152,227	476,692	313.15%	690,161
Repairs and Maintenance	412,018	288,321	123,697	30.02%	183,972	104,349	56.72%	322,674
Major Repairs	915,492	295,562	619,930	67.72%	134,282	161,280	120.11%	299,012
Services	5,249,757	2,968,441	2,281,316	43.46%	2,586,327	382,114	14.77%	3,374,526
Payments for Collections of Taxes	542,077	381,044	161,033	29.71%	342,695	38,349	11.19%	408,813
Institutional Scholarships	2,095,060	1,659,275	435,785	20.80%	1,644,161	15,114	0.92%	1,685,478
Communications	659,442	319,126	340,316	51.61%	264,848	54,278	20.49%	354,751
Utilities	1,022,325	649,517	372,808	36.47%	509,071	140,446	27.59%	725,650
Memberships and Dues	208,412	72,718	135,694	65.11%	78,891	(6,173)	(7.82)%	77,625
Insurance	661,836	362,660	299,176	45.20%	327,155	35,505	10.85%	362,543
Interest Expense	0	0	0	#DIV/0!	53,700	(53,700)	(100.00)%	0
Other Expenses	(86,061)	(99,113)	13,052	(15.17)%	(217,440)	118,327	(54.42)%	(62,032)
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	18,002,033	9,849,134	8,152,899	45.29%	7,743,018	2,106,116	27.20%	10,827,362
Total Expenses	49,674,836	30,111,540	19,563,296	39.38%	27,313,254	2,798,287	10.25%	33,534,572
Other Expenditures								
Contingency Funding	2,230,034.00	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300.00	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000.00	0	250,000	100.00%	0	0	-	4,502
Depreciation	0.00	0	0	-	0	0	-	
Bond and Lease Principal Payments	25,000.00	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	25,000
Total Capital Outlay and Other	4,442,334	25,000	4,417,334	99.44%	1,225,000	(1,200,000)	(97.96)%	29,502
Revenues over Expenses	(0)	12,712,187	35,249,073		12,717,658	(5,471)	(0.04)%	11,166,454