

Board Revenues & Expenses
For the Year to Date July 31, 2021

	Current Year			Budget Remaining		July 2021 Compared to Prior YTD		
Revenues	Amended Budget	YTD Actuals	20-21 Projected Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Tuition & Fees	\$13,296,113.00	\$12,064,451.89	\$12,015,483	(\$1,231,661)	(9.26)%	\$13,340,677	(1,276,225)	(9.57)%
Grants	42,803.00	32,702.70	40,694	(10,100)	(23.60)%	31,969	734	2.29%
Sales & Services	99,370.00	120,459.12	121,409	21,089	21.22%	131,682	(11,223)	(8.52)%
Athletics	24,968.00	13,433.00	13,433	(11,535)	(46.20)%	35,804	(22,371)	(62.48)%
Housing	809,410.00	654,272.75	695,000	(155,137)	(19.17)%	681,503	(27,230)	(4.00)%
Food Service	1,346,353.00	980,302.54	1,201,334	(366,050)	(27.19)%	1,205,090	(224,788)	(18.65)%
Bookstore	2,329,431.00	1,261,078.66	1,844,314	(1,068,352)	(45.86)%	1,447,837	(186,758)	(12.90)%
Other Auxiliary Income	28,221.00	21,218.34	21,300	(7,003)	(24.81)%	19,859	1,359	6.84%
Other Income	178,262.00	169,190.24	180,000	(9,072)	(5.09)%	114,049	55,141	48.35%
State Appropriations	11,949,541.00	10,812,068.00	11,949,541	(1,137,473)	(9.52)%	10,819,817	(7,749)	(0.07)%
State Funds Benefits Paid	2,629,948.00	2,501,653.40	2,629,948	(128,295)	(4.88)%	2,518,899	(17,246)	(0.68)%
Ad Valorem Taxes	18,702,557.00	18,396,538.74	18,400,000	(306,018)	(1.64)%	16,695,738	1,700,801	10.19%
Gifts	0.00	0.00	-	0	-	883,000	(883,000)	(100.00)%
Investment Income	284,800.00	88,184.95	91,283	(196,615)	(69.04)%	245,938	(157,753)	(64.14)%
Other Sources	79,976.13	1,558,122.34	3,682,903	1,478,146	1,848.23%	1,352,127	205,996	15.23%
Total	\$51,801,753.13	\$48,673,676.67	52,886,642	(3,128,076)	(6.04)%	49,523,989	(850,312)	(1.72)%
Expenses								
Personnel								
Administration	3,542,367.32	3,212,292.96	3,854,752	330,074	9.32%	3,040,443	171,850	5.65%
Faculty, Full-Time/PT with Full Time Benefits	9,085,046.00	8,106,874.84	9,728,250	978,171	10.77%	8,960,943	(854,068)	(9.53)%
Faculty, Part-Time	1,660,900.00	1,454,590.86	1,745,509	206,309	12.42%	1,300,075	154,516	11.89%
Other Staff, Full Time/PT with Full Time Benefits	6,519,291.20	5,763,636.52	6,916,364	755,655	11.59%	5,691,469	72,168	1.27%
Other Staff, Part-Time	578,139.31	567,789.75	681,348	10,350	1.79%	610,072	(42,282)	(6.93)%
Student	59,308.01	42,251.92	50,702	17,056	28.76%	60,205	(17,953)	(29.82)%
Total Salaries	\$21,445,051.84	\$19,147,436.85	22,976,924	2,297,615	10.71%	19,663,206	(515,769)	(2.62)%
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,049,070.00	4,438,518.97	5,326,223	610,551	12.09%	4,402,127	36,392	0.83%
Benefits - TVCC Paid Retirement	820,204.00	786,364.66	943,638	33,839	4.13%	803,258	(16,893)	(2.10)%
Benefits - State Paid Retirement	716,546.00	638,877.39	766,653	77,669	10.84%	649,719	(10,841)	(1.67)%
Payroll Taxes	1,660,965.00	1,444,310.50	1,733,173	216,655	13.04%	1,430,375	13,935	0.97%
Other Benefits	952,191.49	848,928.36	1,018,714	103,263	10.84%	323,715	525,213	162.25%
Total Benefits	\$9,198,976.49	\$8,156,999.88	9,788,400	1,041,977	11.33%	7,609,195	547,805	7.20%
Total Personnel	\$30,644,028.33	\$27,304,436.73	32,765,324	3,339,592	10.90%	27,272,401	32,036	0.12%

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Revenues								
Maintenance and Operations								
Travel	777,144.05	323,201.38	325,000	453,943	58.41%	544,477	(221,276)	(40.64)%
Supplies and Materials	1,863,278.80	1,005,655.53	1,341,290	857,623	46.03%	1,047,749	(42,093)	(4.02)%
Bookstore Purchases for Resale	1,809,500.00	975,833.78	1,808,500	833,666	46.07%	1,218,806	(242,973)	(19.94)%
Library Resources	220,601.50	158,780.26	154,452	61,821	28.02%	207,661	(48,880)	(23.54)%
Equipment and Furniture	1,335,344.45	473,517.83	770,341	861,827	64.54%	716,717	(243,200)	(33.93)%
Repairs and Maintenance	379,126.76	267,864.01	543,990	111,263	29.35%	326,638	(58,774)	(17.99)%
Major Repairs	754,213.00	310,733.50	253,504	443,480	58.80%	419,124	(108,391)	(25.86)%
Services	4,774,139.45	3,394,790.66	3,987,847	1,379,349	28.89%	3,545,114	(150,323)	(4.24)%
Payments for Collections of Taxes	496,648.00	425,425.85	496,648	71,222	14.34%	380,174	45,252	11.90%
Institutional Scholarships	1,931,440.27	1,747,349.33	1,786,948	184,091	9.53%	1,800,270	(52,921)	(2.94)%
Communications	502,928.80	353,871.21	405,317	149,058	29.64%	373,530	(19,659)	(5.26)%
Utilities	1,021,558.24	806,991.59	851,000	214,567	21.00%	824,318	(17,327)	(2.10)%
Memberships and Dues	212,821.57	107,943.90	141,295	104,878	49.28%	129,176	(21,232)	(16.44)%
Insurance	584,956.00	327,155.45	620,820	257,801	44.07%	281,562	45,593	16.19%
Interest Expense	54,700.00	54,058.00	53,700	642	1.17%	75,180	(21,122)	(28.10)%
Other Expenses	(191,380.63)	(194,421.29)	(211,519)	3,041	(1.59)%	(218,235)	23,813	(10.91)%
Capital Assets	0.00	0.00		0	-	0	0	-
Total Maintenance and Operations	\$16,527,020.26	\$10,538,750.99	13,329,133	5,988,269	36.23%	11,672,262	(1,133,511)	(9.71)%
Total Expenses	\$47,171,048.59	\$37,843,187.72	46,094,457	9,327,861	19.77%	38,944,664	(1,101,476)	(2.83)%
Other Expenditures								
Contingency Funding	1,233,666.51	0.00		1,233,667	100.00%	0	0	-
Capital Reserve Funding	1,937,300.00	0.00		1,937,300	100.00%	0	0	-
Bad Debt Expense	231,736.00	0.00	231,736	231,736	100.00%	0	0	-
Depreciation	0.00	0.00		0	-	0	0	-
Bond and Lease Principal Payments	1,225,000.00	1,225,000.00	1,225,000	0	0.00%	1,225,000	0	0.00%
Total Capital Outlay and Other	\$4,627,702.51	\$1,225,000.00	231,736	3,402,703	73.53%	1,225,000	0	0.00%
Revenues over Expenses	\$3,002.03	\$9,605,488.95	6,560,449	9,602,487		9,354,325	251,164	2.69%
			(3,682,903.00)					
			2,877,545.92					