

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.110990 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Excluding Palestine ISD).

PROPOSED TAX RATE	\$0.110990 per \$100
NO-NEW-REVENUE TAX RATE	\$0.102385 per \$100
VOTER-APPROVAL TAX RATE	\$0.110992 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Excluding Palestine ISD) from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Excluding Palestine ISD) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Excluding Palestine ISD) is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023 AT 7:30P.M. AT 100 Cardinal Drive, Athens, Texas 75751, TVCC Administrative Board Room.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Excluding Palestine ISD) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Trinity Valley Community College (Excluding Palestine ISD) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Steve Grant
Dr. Terry Eason
Ron Day
Dr. Charlie Risinger

Michael Hembree
Dr. Clayton Gautreaux
David Monk
Jerry Stone

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley

Community College (Excluding Palestine ISD) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Excluding Palestine ISD) this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.115490	\$0.110990	decrease of -0.004500, or -3.90%
Average homestead taxable value	\$242,041	\$271,917	increase of 29,876, or 12.34%
Tax on average homestead	\$279.53	\$301.80	increase of 22.27, or 7.97%
Total tax levy on all properties	\$19,865,107	\$22,698,340	increase of 2,833,233, or 14.26%

For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Excluding Palestine ISD) at 903-675-6304 or david.hopkins@tvcc.edu, or visit www.tvcc.edu for more information.