

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of May 31, 2015

	As of May 31, 2015								August 31, 2015					
	Y-T-D E & G Net Revenue	Y-T-D Auxiliary Net Revenue	Y-T-D Encumbrances	Total Net Revenue	Revised 2014-2015 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 303,406	\$ 7,394		\$ 310,800	\$ 310,800							\$ 310,800	\$ 310,800	
Rebudgeted PYCF Expenditures	\$ (295,894)	(7,394)	(7,512)	\$ (310,800)	(310,800)							\$ (310,800)	(310,800)	
Total Prior Year Carry Forward	\$ 7,512	\$ -	\$ (7,512)	\$ -	-							\$ -	\$ -	-
Revenue														
Student Tuition & Fees	\$ 11,352,904			11,352,904	\$ 13,808,997	\$ 10,356,748	\$ 996,156	82.2%	84.0%	\$ 13,808,997	31.7%	\$ 13,115,000	\$ (693,997)	95.0%
State Basic Support	8,114,751			8,114,751	11,334,491	8,500,868	(386,117)	71.6%	71.6%	11,334,491	26.0%	11,334,491	-	100.0%
State-Paid Benefits	1,648,761			1,648,761	2,223,001	1,667,251	(18,489)	74.2%	74.7%	2,223,001	5.1%	2,203,001	(20,000)	99.1%
State/Federal Indirect & Other	37,555			37,555	77,158	57,868	(20,314)	48.7%	77.4%	75,000	0.2%	65,000	(10,000)	86.7%
Local Support	9,360,917			9,360,917	9,830,639	7,372,979	1,987,938	95.2%	95.2%	9,830,639	22.6%	9,925,000	94,361	101.0%
Other Sources	329,595	3,800,691		4,130,286	6,271,232	4,703,424	(573,138)	65.9%	68.7%	6,248,712	14.4%	6,057,913	(190,799)	96.9%
Total Revenues	\$ 30,844,483	\$ 3,800,691		\$ 34,645,174	\$ 43,545,518	\$ 32,659,139	\$ 1,986,035	79.6%	80.5%	\$ 43,520,840	100.0%	\$ 42,700,405	\$ (820,435)	98.1%
Operating Expenditures														
<u>Personnel:</u>														
Administrative & Professional Staff	\$ 2,510,435	\$ 130,131		\$ 2,640,566	\$ 3,535,941	\$ 2,651,955	\$ (11,390)	74.7%	74.0%	\$ 3,597,744	8.3%	\$ 3,525,000	\$ (72,744)	98.0%
Faculty, Full-Time	6,433,127			6,433,127	8,603,576	6,452,682	(19,555)	74.8%	74.7%	8,625,915	19.8%	8,577,000	(48,915)	99.4%
Faculty, Part-Time	1,788,798			1,788,798	2,613,606	1,960,204	(171,407)	68.4%	71.9%	2,635,681	6.1%	2,500,000	(135,681)	94.9%
Other Staff, Full-Time	3,084,004	639,122		3,723,126	5,224,021	3,918,016	(194,890)	71.3%	71.8%	5,236,289	12.0%	5,005,000	(231,289)	95.6%
Other Staff & Students, Part-Time	363,203	49,949		413,152	642,882	482,162	(69,010)	64.3%	66.6%	596,790	1.4%	550,000	(46,790)	92.2%
Health & Life Insurance	1,648,994	181,511		1,830,505	2,501,304	1,875,978	(45,473)	73.2%	70.7%	2,500,000	5.7%	2,450,000	(50,000)	98.0%
State-Paid Health Insurance	1,232,251			1,232,251	1,643,001	1,232,251	-	75.0%	75.0%	1,643,001	3.8%	1,643,001	-	100.0%
Social Security & Medicare	1,027,447	60,369		1,087,816	1,489,986	1,117,489	(29,673)	73.0%	74.1%	1,490,000	3.4%	1,450,000	(40,000)	97.3%
Retirement	510,603	53,438		564,040	774,985	581,239	(17,199)	72.8%	74.0%	775,000	1.8%	760,000	(15,000)	98.1%
State-Paid Retirement	416,511			416,511	580,000	435,000	(18,489)	71.8%	73.9%	580,000	1.3%	560,000	(20,000)	96.6%
Other Benefits	217,023	32,260		249,284	392,732	294,549	(45,266)	63.5%	65.2%	393,107	0.9%	350,000	(43,107)	89.0%
Total Personnel	\$ 19,232,394	\$ 1,146,780	\$ -	\$ 20,379,174	\$ 28,002,034	\$ 21,001,525	\$ (622,351)	72.8%	73.1%	\$ 28,073,527	64.5%	\$ 27,370,001	\$ (703,526)	97.5%
<u>Maintenance & Operations:</u>														
Travel	\$ 359,901	\$ 177,475	\$ 12,146	\$ 549,522	\$ 681,560	\$ 511,170	\$ 38,352	80.6%	81.7%	\$ 677,143	1.6%	\$ 650,000	\$ (27,143)	96.0%
Equipment & Furnishings	520,993	58,238	11,103	590,334	1,076,410	807,308	(216,973)	54.8%	47.8%	1,081,052	2.5%	1,080,000	(1,052)	99.9%
Utilities	442,546	171,556	231,551	845,653	930,650	697,988	147,666	90.9%	96.7%	930,650	2.1%	900,000	(30,650)	96.7%
Insurance	145,733			145,733	315,830	236,873	(91,140)	46.1%	47.9%	316,005	0.7%	315,000	(1,005)	99.7%
Major Repairs & Non-Cap Construction	64,691	38,742	62,236	165,669	596,390	447,293	(281,624)	27.8%	47.8%	594,400	1.4%	600,000	5,600	100.9%
LRC Books & Periodicals	151,368		6,845	158,213	206,525	154,894	3,319	76.6%	73.6%	207,575	0.5%	210,000	2,425	101.2%
Institutional Scholarships	794,513	844,134		1,638,647	1,921,190	1,440,893	197,754	85.3%	86.2%	1,920,940	4.4%	1,725,000	(195,940)	89.8%
S&S and Miscellaneous	2,814,779	2,554,550	528,559	5,897,888	8,783,094	6,587,320	(689,432)	67.2%	71.9%	8,757,144	20.1%	8,585,000	(172,144)	98.0%
Bond/Note/Cap Lease Interest	5,384			5,384	5,384	4,038	1,346	100.0%	74.8%	2,730	0.0%	5,384	2,654	197.2%
Capital Outlay from Operating Budget				-							0.0%			
Contingency Funds				-	226,431	169,824	(169,824)	0.0%	0.0%	160,000	0.4%	160,000	-	100.0%
Capital Reserve				-	707,245	530,434	(530,434)	0.0%	0.0%	707,245	1.6%	707,245	-	100.0%
Total Maintenance & Operations	\$ 5,299,908	\$ 3,844,695	\$ 852,439	\$ 9,997,043	\$ 15,450,710	\$ 11,588,032	\$ (1,590,989)	64.7%	68.9%	\$ 15,354,884	35.3%	\$ 14,937,629	\$ (417,255)	97.3%
Total Operating Expenditures	\$ 24,532,302	\$ 4,991,475	\$ 852,439	\$ 30,376,217	\$ 43,452,743	\$ 32,589,558	\$ (2,213,341)	69.9%	71.6%	\$ 43,428,411	99.8%	\$ 42,307,630	\$ (1,120,781)	97.4%
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 92,775	\$ 69,581	\$ 23,194	100.0%	100.0%	\$ 92,429	0.2%	\$ 92,775	\$ 346	100.4%
Capital Budget Expenditures	\$ 20,557			\$ 20,557		\$ -	\$ 20,557				0.0%	\$ -	\$ -	
Bad Debt Expense				\$ -		\$ -	\$ -				0.0%	\$ -	\$ -	
Total Expenditures & Transfers	\$ 24,645,634	\$ 4,991,475	\$ 852,439	\$ 30,489,549	\$ 43,545,518	\$ 32,659,139	\$ (2,169,590)	70.0%	72.1%	\$ 43,520,840	100.0%	\$ 42,400,405	\$ (1,120,435)	97.4%
Revenues over Expenses	\$ 6,206,361	\$ (1,190,784)	\$ (859,952)	\$ 4,155,625	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 300,000	\$ -	-