

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of May 31, 2014

	As of May 31, 2014								
	Y-T-D	Y-T-D	Y-T-D	Revised	Y-T-D	Over	%		
	E & G	Auxiliary	Y-T-D	2012-2013	Y-T-D	(Under)	of Budget		
	Revenues	Revenues	Encumbrances	Budget	Budget		Y-T-D		
			Total				of Budget		
			Net Revenue				Prior FY %		
							of Budget		
							Y-T-D		
From PYCF Encumbrance Reserve	\$ 90,900	\$ 77,050	\$ 167,950	167,950					
Rebudgeted PYCF Expenditures	\$ (90,900)	(77,050)	\$ (167,950)	(167,950)					
Total Prior Year Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
Revenue									
Student Tuition & Fees	\$ 11,506,642		11,506,642	\$ 13,693,000	\$ 10,269,750	\$ 1,236,892	84.0%	84.7%	
State Basic Support	8,154,129		8,154,129	11,384,460	8,538,345	(384,216)	71.6%	72.1%	
State-Paid Benefits	1,546,201		1,546,201	2,069,494	1,552,121	(5,919)	74.7%	75.0%	
State/Federal Indirect & Other	48,848		48,848	63,120	47,340	1,508	77.4%	84.4%	
Local Support	8,649,080		8,649,080	9,085,963	6,814,472	1,834,608	95.2%	95.1%	
Other Sources	285,971	3,716,853	4,002,824	5,830,035	4,372,526	(369,702)	68.7%	66.8%	
Total Revenues	\$ 30,190,871	\$ 3,716,853	\$ 33,907,724	\$ 42,126,072	\$ 31,594,554	\$ 2,313,171	80.5%	80.4%	
Operating Expenditures									
Personnel:									
Administrative & Professional Staff	\$ 2,350,778	\$ 124,531	\$ 2,475,309	\$ 3,346,405	\$ 2,509,804	\$ (34,495)	74.0%	75.1%	
Faculty, Full-Time	6,276,033		6,276,033	8,399,436	6,299,577	(23,544)	74.7%	75.2%	
Faculty, Part-Time	1,883,728		1,883,728	2,619,344	1,964,508	(80,780)	71.9%	69.9%	
Other Staff, Full-Time	2,952,634	584,042	3,536,676	4,925,907	3,694,430	(157,755)	71.8%	75.3%	
Other Staff & Students, Part-Time	346,482	58,737	405,219	608,451	456,339	(51,120)	66.6%	65.0%	
Health & Life Insurance	1,499,021	163,974	1,662,995	2,351,371	1,763,528	(100,533)	70.7%	72.5%	
State-Paid Health Insurance	1,148,096		1,148,096	1,530,794	1,148,096	0	75.0%	75.0%	
Social Security & Medicare	1,002,171	55,868	1,058,039	1,428,158	1,071,119	(13,079)	74.1%	73.3%	
Retirement	501,013	50,613	551,627	745,498	559,124	(7,497)	74.0%	30.2%	
State-Paid Retirement	398,106		398,106	538,700	404,025	(5,919)	73.9%	75.0%	
Other Benefits	223,063	30,886	253,949	389,397	292,048	(38,099)	65.2%	68.4%	
Total Personnel	\$ 18,581,125	\$ 1,068,651	\$ 19,649,776	\$ 26,883,462	\$ 20,162,597	\$ (512,821)	73.1%	73.0%	
Maintenance & Operations:									
Travel	\$ 256,971	\$ 163,769	\$ 19,493	\$ 440,233	\$ 538,669	\$ 404,002	\$ 36,232	81.7%	76.6%
Equipment & Furnishings	280,062	39,943	170,433	490,438	1,025,083	768,812	(278,374)	47.8%	66.8%
Utilities	433,604	180,040	284,024	897,669	696,488	201,182	96.7%	59.6%	
Insurance	146,078	1,075	147,153	307,131	230,348	(83,195)	47.9%	63.7%	
Major Repairs & Non-Cap Construction	80,939	98,303	19,518	198,760	415,414	311,560	(112,801)	47.8%	44.2%
LRC Books & Periodicals	143,030		5,498	148,529	201,775	151,331	(2,803)	73.6%	72.8%
Institutional Scholarships	806,032	814,972	1,621,004	1,881,279	1,410,960	210,045	86.2%	86.7%	
S&S and Miscellaneous	2,846,060	2,634,053	553,171	6,033,285	8,386,963	6,290,222	(256,938)	71.9%	70.4%
Bond/Note/Cap Lease Interest	23,517		23,517	31,447	23,585	(68)	74.8%	60.0%	
Contingency Fund			-	172,213	129,160	(129,160)	0.0%	0.0%	
Capital Reserve			-	636,210	477,158	(477,158)	0.0%	0.0%	
Total Maintenance & Operations	\$ 5,016,295	\$ 3,932,155	\$ 1,052,138	\$ 10,000,588	\$ 14,524,834	\$ 10,893,626	\$ (893,037)	68.9%	66.7%
Total Operating Expenditures	\$ 23,597,420	\$ 5,000,806	\$ 1,052,138	\$ 29,650,364	\$ 41,408,297	\$ 31,056,222	\$ (1,405,858)	71.6%	70.8%
Bond/Note/Cap Lease Principal	\$ 717,775		\$ 717,775	\$ 717,775	\$ 538,331	\$ 179,443	100.0%	5.2%	
Capital Outlay from Operating Budget			\$ -	\$ -	\$ -	\$ -		91.6%	
Bad Debt Expense			\$ -	\$ -	\$ -	\$ -		0.0%	
Total Expenditures & Transfers	\$ 24,315,195	\$ 5,000,806	\$ 1,052,138	\$ 30,368,139	\$ 42,126,072	\$ 31,594,554	\$ (1,226,415)	72.1%	69.8%
Revenues over Expenses	\$ 5,875,677	\$ (1,283,954)	\$ (1,052,138)	\$ 3,539,585	\$ -	\$ -			
Early PAYOFF 2012 Series Bonds	\$ 655,000	\$ -	\$ 655,000	\$ -	\$ -	\$ -			
	\$ 5,220,677	\$ (1,283,954)	\$ (1,052,138)	\$ 2,884,585	\$ -	\$ -			

August 31, 2014				
BOARD-APPROVED		PROJECTED		
Annual	% of	Annual	Over	% of
Budget	Total	Revenues	(Under)	Budget
\$ -	0.0%	\$ 167,950	\$ 167,950	
\$ -	0.0%	\$ (167,950)	(167,950)	
\$ -	0.0%	\$ -	\$ -	
\$ 13,673,000	32.5%	\$ 13,120,000	\$ (553,000)	96.0%
11,334,491	27.0%	11,384,460	49,969	100.4%
2,069,494	4.9%	2,065,794	(3,700)	99.8%
62,000	0.1%	60,000	(2,000)	96.8%
9,085,963	21.6%	9,100,000	14,037	100.2%
5,798,000	13.8%	5,939,746	141,746	102.4%
\$ 42,022,948	100.0%	\$ 41,670,000	\$ (352,948)	99.2%
BOARD-APPROVED				
PROJECTED				
Annual	% of	Annual	Over	% of
Budget	Total	Expend/Transfers	(Under)	Budget
\$ 3,371,434	8.0%	\$ 3,318,000	\$ (53,434)	98.4%
8,411,606	20.0%	8,314,000	(97,606)	98.8%
2,598,587	6.2%	2,535,000	(63,587)	97.6%
5,001,363	11.9%	4,784,000	(217,363)	95.7%
550,253	1.3%	534,000	(16,253)	97.0%
2,351,000	5.6%	2,230,000	(121,000)	94.9%
1,530,794	3.6%	1,530,794	-	100.0%
1,428,000	3.4%	1,405,000	(23,000)	98.4%
745,000	1.8%	740,000	(5,000)	99.3%
538,700	1.3%	535,000	(3,700)	99.3%
394,631	0.9%	389,206	(5,425)	98.6%
\$ 26,921,368	64.1%	\$ 26,315,000	\$ (606,368)	97.7%
\$ 570,012	1.4%	\$ 500,000	\$ (70,012)	87.7%
1,028,926	2.4%	1,010,000	(18,926)	98.2%
928,650	2.2%	905,000	(23,650)	97.5%
307,231	0.7%	300,000	(7,231)	97.6%
320,000	0.8%	405,000	85,000	126.6%
210,575	0.5%	195,000	(15,575)	92.6%
1,847,584	4.4%	1,735,000	(112,584)	93.9%
8,344,576	19.9%	8,313,708	(30,868)	99.6%
31,447	0.1%	23,517	(7,930)	74.8%
158,594	0.4%	-	(158,594)	0.0%
636,210	1.5%	-	(636,210)	0.0%
\$ 14,383,805	34.2%	\$ 13,387,225	\$ (996,580)	93.1%
\$ 41,305,173	98.3%	\$ 39,702,225	\$ (1,602,948)	96.1%
\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%
	0.0%	\$ -	\$ -	
	0.0%	\$ -	\$ -	
\$ 42,022,948	100.0%	\$ 40,420,000	\$ (1,602,948)	96.2%
\$ -		\$ 1,250,000		
\$ -		\$ 655,000		
\$ -		\$ 595,000		