

**Trinity Valley Community College**  
**Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual**  
**As of March 31, 2014**

	As of March 31, 2014										August 31, 2014				
	Y-T-D	Y-T-D	Y-T-D	Total	Revised	Y-T-D	Over	%	Prior FY	BOARD-APPROVED		PROJECTED			
	E & G Revenues	Auxiliary Revenues	Encumbrances	Net Revenue	2012-2013 Budget	Budget	(Under)	of Budget Y-T-D	of Budget Y-T-D	Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget	
From PYCF Encumbrance Reserve	\$ 90,900	\$ 77,050		\$ 167,950	167,950					\$ -	0.0%	\$ 167,950	\$ 167,950		
Rebudgeted PYCF Expenditures	\$ (90,900)	(73,015)	(4,035)	\$ (167,950)	(167,950)					\$ -	0.0%	\$ (167,950)	(167,950)		
<b>Total Prior Year Carry Forward</b>	<b>\$ -</b>	<b>\$ 4,035</b>	<b>\$ (4,035)</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	
<b>Revenue</b>															
Student Tuition & Fees	\$ 11,099,308			11,099,308	\$ 13,693,000	\$ 7,987,583	\$ 3,111,725	81.1%	80.9%	\$ 13,673,000	32.5%	\$ 13,120,000	\$ (553,000)	96.0%	
State Basic Support	6,000,575			6,000,575	11,384,460	6,640,935	(640,360)	52.7%	53.5%	11,334,491	27.0%	11,384,460	49,969	100.4%	
State-Paid Benefits	1,199,494			1,199,494	2,069,494	1,207,205	(7,711)	58.0%	58.3%	2,069,494	4.9%	2,065,794	(3,700)	99.8%	
State/Federal Indirect & Other	35,974			35,974	63,120	36,820	(846)	57.0%	53.3%	62,000	0.1%	60,000	(2,000)	96.8%	
Local Support	8,421,012			8,421,012	9,085,963	5,300,145	3,120,867	92.7%	92.2%	9,085,963	21.6%	9,100,000	14,037	100.2%	
Other Sources	215,624	3,503,228		3,718,852	5,824,520	3,397,636	321,216	63.8%	62.3%	5,798,000	13.8%	5,909,746	111,746	101.9%	
<b>Total Revenues</b>	<b>\$ 26,971,987</b>	<b>\$ 3,503,228</b>		<b>\$ 30,475,216</b>	<b>\$ 42,120,557</b>	<b>\$ 24,570,325</b>	<b>\$ 5,904,891</b>	<b>72.4%</b>	<b>72.2%</b>	<b>\$ 42,022,948</b>	<b>100.0%</b>	<b>\$ 41,640,000</b>	<b>\$ (382,948)</b>	<b>99.1%</b>	
<b>Operating Expenditures</b>															
<b>Personnel:</b>															
Administrative & Professional Staff	\$ 1,828,825	\$ 96,770		\$ 1,925,595	\$ 3,346,405	\$ 1,952,070	\$ (26,475)	57.5%	58.4%	\$ 3,371,434	8.0%	\$ 3,326,000	\$ (45,434)	98.7%	
Faculty, Full-Time	4,849,368			4,849,368	8,399,436	4,899,671	(50,303)	57.7%	58.7%	8,411,606	20.0%	8,333,000	(78,606)	99.1%	
Faculty, Part-Time	1,428,396			1,428,396	2,626,640	1,532,207	(103,810)	54.4%	52.1%	2,598,587	6.2%	2,565,000	(33,587)	98.7%	
Other Staff, Full-Time	2,290,633	453,006		2,743,639	4,934,357	2,878,375	(134,736)	55.6%	56.1%	5,001,363	11.9%	4,825,000	(176,363)	96.5%	
Other Staff & Students, Part-Time	256,826	48,250		305,076	591,117	344,819	(39,743)	51.6%	48.2%	550,253	1.3%	540,000	(10,253)	98.1%	
Health & Life Insurance	1,161,202	126,953		1,288,155	2,351,371	1,371,633	(83,478)	54.8%	55.1%	2,351,000	5.6%	2,275,000	(76,000)	96.8%	
State-Paid Health Insurance	892,963			892,963	1,530,794	892,963	-	58.3%	58.3%	1,530,794	3.6%	1,530,794	-	100.0%	
Social Security & Medicare	773,365	43,491		816,857	1,428,158	833,092	(16,236)	57.2%	56.1%	1,428,000	3.4%	1,400,000	(28,000)	98.0%	
Retirement	388,163	39,517		427,681	745,498	434,874	(7,193)	57.4%	23.3%	745,000	1.8%	745,000	-	100.0%	
State-Paid Retirement	306,530			306,530	538,700	314,242	(7,711)	56.9%	58.3%	538,700	1.3%	535,000	(3,700)	99.3%	
Other Benefits	195,998	26,727		222,725	398,897	232,690	(9,965)	55.8%	63.8%	394,631	0.9%	395,206	575	100.1%	
Total Personnel	\$ 14,372,270	\$ 834,714	\$ -	\$ 15,206,984	\$ 26,891,374	\$ 15,686,635	\$ (479,651)	56.5%	56.0%	\$ 26,921,368	64.1%	\$ 26,470,000	\$ (451,368)	98.3%	
<b>Maintenance &amp; Operations:</b>															
Travel	\$ 183,919	\$ 127,482	\$ 38,871	\$ 350,273	\$ 555,641	\$ 324,124	\$ 26,148	63.0%	56.9%	\$ 570,012	1.4%	\$ 510,000	\$ (60,012)	89.5%	
Equipment & Furnishings	136,072	32,693	139,577	308,342	1,036,835	604,820	(296,478)	29.7%	41.8%	1,028,926	2.4%	1,035,000	6,074	100.6%	
Utilities	337,075	142,003	413,219	892,296	928,650	541,713	350,584	96.1%	47.9%	928,650	2.2%	900,000	(28,650)	96.9%	
Insurance	146,078	1,075		147,153	307,231	179,218	(32,065)	47.9%	63.2%	307,231	0.7%	305,000	(2,231)	99.3%	
Major Repairs & Non-Cap Construction	72,615	42,545	64,208	179,367	397,339	231,781	(52,413)	45.1%	19.3%	320,000	0.8%	397,000	77,000	124.1%	
LRC Books & Periodicals	127,417		837	128,254	205,575	119,919	8,335	62.4%	69.3%	210,575	0.5%	200,000	(10,575)	95.0%	
Institutional Scholarships	800,618	816,807		1,617,425	1,869,208	1,090,371	527,053	86.5%	86.5%	1,847,584	4.4%	1,740,000	(107,584)	94.2%	
S&S and Miscellaneous	2,274,996	2,197,039	393,967	4,866,002	8,343,003	4,866,752	(750)	58.3%	60.0%	8,344,576	19.9%	8,342,010	(2,566)	100.0%	
Bond/Note/Cap Lease Interest	16,445			16,445	31,447	18,344	(1,899)	52.3%	60.0%	31,447	0.1%	23,215	(8,232)	73.8%	
Contingency Fund	-			-	200,268	116,823	(116,823)	0.0%	0.0%	158,594	0.4%	-	(158,594)	0.0%	
Capital Reserve	-			-	636,210	371,123	(371,123)	0.0%	0.0%	636,210	1.5%	-	(636,210)	0.0%	
Total Maintenance & Operations	\$ 4,095,235	\$ 3,359,644	\$ 1,050,679	\$ 8,505,557	\$ 14,511,407	\$ 8,464,988	\$ 40,570	58.6%	57.0%	\$ 14,383,805	34.2%	\$ 13,452,225	\$ (931,580)	93.5%	
<b>Total Operating Expenditures</b>	<b>\$ 18,467,505</b>	<b>\$ 4,194,358</b>	<b>\$ 1,050,679</b>	<b>\$ 23,712,542</b>	<b>\$ 41,402,782</b>	<b>\$ 24,151,623</b>	<b>\$ (439,081)</b>	<b>57.3%</b>	<b>56.3%</b>	<b>\$ 41,305,173</b>	<b>98.3%</b>	<b>\$ 39,922,225</b>	<b>\$ (1,382,948)</b>	<b>96.7%</b>	
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 717,775	\$ 418,702	\$ (325,927)	12.9%	4.9%	\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%	
Capital Outlay from Operating Budget				\$ -		\$ -	\$ -		95.4%		0.0%	\$ -	\$ -		
Bad Debt Expense				\$ -		\$ -	\$ -		0.0%		0.0%	\$ -	\$ -		
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 18,560,280</b>	<b>\$ 4,194,358</b>	<b>\$ 1,050,679</b>	<b>\$ 23,805,316</b>	<b>\$ 42,120,557</b>	<b>\$ 24,570,325</b>	<b>\$ (765,008)</b>	<b>56.5%</b>	<b>55.6%</b>	<b>\$ 42,022,948</b>	<b>100.0%</b>	<b>\$ 40,640,000</b>	<b>\$ (1,382,948)</b>	<b>96.7%</b>	
<b>Revenues over Expenses</b>	<b>\$ 8,411,708</b>	<b>\$ (687,095)</b>	<b>\$ (1,054,714)</b>	<b>\$ 6,669,899</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>-</b>	
<b>Early PAYOFF 2012 Series Bonds</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 655,000</b>	<b>\$ -</b>	<b>-</b>	
	<b>\$ 8,411,708</b>	<b>\$ (687,095)</b>	<b>\$ (1,054,714)</b>	<b>\$ 6,669,899</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 345,000</b>	<b>\$ -</b>	<b>-</b>	