

**Trinity Valley Community College**  
**Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual**  
**As of March 31, 2013**

|   | As of March 31, 2013       |                                |                       |                      |                                |                      |                       |                         |                                  |                      | August 31, 2013 |                      |                       |                |  |
|---|----------------------------|--------------------------------|-----------------------|----------------------|--------------------------------|----------------------|-----------------------|-------------------------|----------------------------------|----------------------|-----------------|----------------------|-----------------------|----------------|--|
|   | Y-T-D<br>E & G<br>Revenues | Y-T-D<br>Auxiliary<br>Revenues | Y-T-D<br>Encumbrances | Total<br>Net Revenue | Revised<br>2012-2013<br>Budget | Y-T-D<br>Budget      | Over<br>(Under)       | %<br>of Budget<br>Y-T-D | Prior FY %<br>of Budget<br>Y-T-D | BOARD-APPROVED       |                 | PROJECTED            |                       |                |  |
|   |                            |                                |                       |                      |                                |                      |                       |                         |                                  | Annual<br>Budget     | % of<br>Total   | Annual<br>Revenues   | Over<br>(Under)       | % of<br>Budget |  |
| From PYCF Encumbrance Reserve             | \$ 12,240                  | \$ 18,729                      |                       | \$ 30,969            | 30,969                         |                      |                       |                         |                                  |                      |                 | \$ 30,969            | \$ 30,969             |                |  |
| Rebudgeted PYCF Expenditures              | \$ (12,240)                | (18,729)                       |                       | \$ (30,969)          | (30,969)                       |                      |                       |                         |                                  |                      |                 | \$ (30,969)          | (30,969)              |                |  |
| <b>Total Prior Year Carry Forward</b>     | <b>\$ -</b>                | <b>\$ -</b>                    | <b>\$ -</b>           | <b>\$ -</b>          | <b>-</b>                       | <b>-</b>             | <b>-</b>              | <b>-</b>                | <b>-</b>                         | <b>-</b>             | <b>-</b>        | <b>\$ -</b>          | <b>\$ -</b>           | <b>-</b>       |  |
| <b>Revenue</b>                            |                            |                                |                       |                      |                                |                      |                       |                         |                                  |                      |                 |                      |                       |                |  |
| Student Tuition & Fees                    | \$ 11,071,686              |                                |                       | 11,071,686           | \$ 13,685,400                  | \$ 7,983,150         | \$ 3,088,536          | 80.9%                   | 82.1%                            | \$ 13,690,400        | 33.5%           | \$ 13,000,000        | \$ (690,400)          | 95.0%          |  |
| State Basic Support                       | 5,796,190                  |                                |                       | 5,796,190            | 10,844,082                     | 6,325,715            | (529,525)             | 53.5%                   | 53.5%                            | 10,844,082           | 26.6%           | 10,844,082           | -                     | 100.0%         |  |
| State-Paid Benefits                       | 1,064,107                  |                                |                       | 1,064,107            | 1,824,184                      | 1,064,107            | (0)                   | 58.3%                   | 58.3%                            | 1,824,184            | 4.5%            | 1,824,184            | -                     | 100.0%         |  |
| State/Federal Indirect & Other            | 29,795                     |                                |                       | 29,795               | 55,880                         | 32,597               | (2,802)               | 53.3%                   | 52.1%                            | 55,000               | 0.1%            | 65,000               | 10,000                | 118.2%         |  |
| Local Support                             | 7,792,822                  |                                |                       | 7,792,822            | 8,449,753                      | 4,929,023            | 2,863,800             | 92.2%                   | 92.1%                            | 8,449,753            | 20.7%           | 8,500,000            | 50,247                | 100.6%         |  |
| Other Sources                             | 269,792                    | 3,461,166                      |                       | 3,730,957            | 5,988,540                      | 3,493,315            | 237,642               | 62.3%                   | 61.5%                            | 5,963,617            | 14.6%           | 5,851,734            | (111,883)             | 98.1%          |  |
| <b>Total Revenues</b>                     | <b>\$ 26,024,392</b>       | <b>\$ 3,461,166</b>            |                       | <b>\$ 29,485,558</b> | <b>\$ 40,847,839</b>           | <b>\$ 23,827,906</b> | <b>\$ 5,657,651</b>   | <b>72.2%</b>            | <b>71.8%</b>                     | <b>\$ 40,827,036</b> | <b>100.0%</b>   | <b>\$ 40,085,000</b> | <b>\$ (742,036)</b>   | <b>98.2%</b>   |  |
| <b>Operating Expenditures</b>             |                            |                                |                       |                      |                                |                      |                       |                         |                                  |                      |                 |                      |                       |                |  |
| <u>Personnel:</u>                         |                            |                                |                       |                      |                                |                      |                       |                         |                                  |                      |                 |                      |                       |                |  |
| Administrative & Professional Staff       | \$ 1,791,823               | \$ 98,975                      |                       | \$ 1,890,799         | \$ 3,237,601                   | \$ 1,888,600         | \$ 2,198              | 58.4%                   | 57.2%                            | \$ 3,256,703         | 8.0%            | \$ 3,237,600         | \$ (19,103)           | 99.4%          |  |
| Faculty, Full-Time                        | 4,700,939                  |                                |                       | 4,700,939            | 8,011,674                      | 4,673,476            | 27,462                | 58.7%                   | 58.4%                            | 8,217,809            | 20.1%           | 8,005,000            | (212,809)             | 97.4%          |  |
| Faculty, Part-Time                        | 1,397,765                  |                                |                       | 1,397,765            | 2,685,140                      | 1,566,332            | (168,566)             | 52.1%                   | 49.7%                            | 2,684,487            | 6.6%            | 2,556,793            | (127,694)             | 95.2%          |  |
| Other Staff, Full-Time                    | 2,424,870                  | 439,231                        |                       | 2,864,101            | 5,106,127                      | 2,978,574            | (114,473)             | 56.1%                   | 55.7%                            | 5,163,900            | 12.6%           | 4,878,000            | (285,900)             | 94.5%          |  |
| Other Staff & Students, Part-Time         | 261,044                    | 31,603                         |                       | 292,647              | 607,307                        | 354,262              | (61,615)              | 48.2%                   | 48.3%                            | 514,357              | 1.3%            | 560,000              | 45,643                | 108.9%         |  |
| Health & Life Insurance                   | 1,318,202                  | 113,822                        |                       | 1,432,024            | 2,598,005                      | 1,515,503            | (83,479)              | 55.1%                   | 51.8%                            | 2,598,000            | 6.4%            | 2,420,000            | (178,000)             | 93.1%          |  |
| State-Paid Health Insurance               | 659,262                    |                                |                       | 659,262              | 1,130,163                      | 659,262              | -                     | 58.3%                   | 58.3%                            | 1,130,163            | 2.8%            | 1,130,163            | -                     | 100.0%         |  |
| Social Security & Medicare                | 762,778                    | 41,720                         |                       | 804,498              | 1,434,064                      | 836,537              | (32,039)              | 56.1%                   | 56.1%                            | 1,434,000            | 3.5%            | 1,390,000            | (44,000)              | 96.9%          |  |
| Retirement                                | 97,769                     | 34,025                         |                       | 131,795              | 565,000                        | 329,583              | (197,789)             | 23.3%                   | 23.9%                            | 565,000              | 1.4%            | 760,000              | 195,000               | 134.5%         |  |
| State-Paid Retirement                     | 404,846                    |                                |                       | 404,846              | 694,021                        | 404,846              | (0)                   | 58.3%                   | 58.3%                            | 694,021              | 1.7%            | 694,021              | -                     | 100.0%         |  |
| Other Benefits                            | 196,469                    | 37,299                         |                       | 233,767              | 366,452                        | 213,764              | 20,004                | 63.8%                   | 45.7%                            | 366,450              | 0.9%            | 365,216              | (1,234)               | 99.7%          |  |
| Total Personnel                           | \$ 14,015,767              | \$ 796,675                     | \$ -                  | \$ 14,812,442        | \$ 26,435,553                  | \$ 15,420,739        | \$ (608,298)          | 56.0%                   | 55.0%                            | \$ 26,624,890        | 65.2%           | \$ 25,996,793        | \$ (628,097)          | 97.6%          |  |
| <u>Maintenance &amp; Operations:</u>      |                            |                                |                       |                      |                                |                      |                       |                         |                                  |                      |                 |                      |                       |                |  |
| Travel                                    | \$ 207,936                 | \$ 83,388                      | \$ 18,469             | \$ 309,793           | \$ 544,581                     | \$ 317,672           | \$ (7,879)            | 56.9%                   | 59.0%                            | \$ 536,253           | 1.3%            | \$ 400,000           | \$ (136,253)          | 74.6%          |  |
| Equipment & Furnishings                   | 365,218                    | 32,696                         | 76,235                | 474,149              | 1,134,829                      | 661,983              | (187,835)             | 41.8%                   | 35.5%                            | 1,130,716            | 2.8%            | 1,130,000            | (716)                 | 99.9%          |  |
| Utilities                                 | 366,172                    | 120,827                        | 27,412                | 514,412              | 1,074,300                      | 626,675              | (112,263)             | 47.9%                   | 50.4%                            | 1,074,300            | 2.6%            | 1,045,000            | (29,300)              | 97.3%          |  |
| Insurance                                 | 164,492                    | 3,515                          |                       | 168,007              | 265,850                        | 155,079              | 12,928                | 63.2%                   | 61.8%                            | 265,850              | 0.7%            | 265,000              | (850)                 | 99.7%          |  |
| Major Repairs & Non-Cap Construction      | 13,952                     | 12,394                         | 1,422                 | 27,768               | 144,000                        | 84,000               | (56,232)              | 19.3%                   | 46.1%                            | 144,000              | 0.4%            | 169,000              | 25,000                | 117.4%         |  |
| LRC Books & Periodicals                   | 124,808                    |                                | 7,529                 | 132,337              | 190,875                        | 111,344              | 20,993                | 69.3%                   | 60.4%                            | 190,875              | 0.5%            | 190,000              | (875)                 | 99.5%          |  |
| Institutional Scholarships                | 713,401                    | 779,133                        |                       | 1,492,533            | 1,725,446                      | 1,006,510            | 486,023               | 86.5%                   | 79.9%                            | 1,727,661            | 4.2%            | 1,635,000            | (92,661)              | 94.6%          |  |
| S&S and Miscellaneous                     | 1,910,995                  | 1,914,597                      | 744,424               | 4,570,016            | 7,624,606                      | 4,447,687            | 122,329               | 59.9%                   | 56.0%                            | 7,530,729            | 18.4%           | 7,659,786            | 129,057               | 101.7%         |  |
| Bond/Note/Cap Lease Interest              | 24,167                     |                                |                       | 24,167               | 40,282                         | 23,498               | 669                   | 60.0%                   | 54.3%                            | 40,282               | 0.1%            | 40,282               | -                     | 100.0%         |  |
| Contingency Fund                          | -                          |                                |                       | -                    | 229,244                        | 133,726              | (133,726)             | 0.0%                    | 0.0%                             | 123,207              | 0.3%            | 98,207               | (25,000)              | 79.7%          |  |
| Capital Reserve                           | -                          |                                |                       | -                    | 582,341                        | 339,699              | (339,699)             | 0.0%                    | 0.0%                             | 753,078              | 1.8%            | -                    | (753,078)             | 0.0%           |  |
| Total Maintenance & Operations            | \$ 3,891,141               | \$ 2,946,551                   | \$ 875,490            | \$ 7,713,182         | \$ 13,556,354                  | \$ 7,907,873         | \$ (194,691)          | 56.9%                   | 53.1%                            | \$ 13,516,951        | 33.1%           | \$ 12,632,275        | \$ (884,676)          | 93.5%          |  |
| <b>Total Operating Expenditures</b>       | <b>\$ 17,906,909</b>       | <b>\$ 3,743,225</b>            | <b>\$ 875,490</b>     | <b>\$ 22,525,624</b> | <b>\$ 39,991,907</b>           | <b>\$ 23,328,613</b> | <b>\$ (802,988)</b>   | <b>56.3%</b>            | <b>54.4%</b>                     | <b>\$ 40,141,841</b> | <b>98.3%</b>    | <b>\$ 38,629,068</b> | <b>\$ (1,512,773)</b> | <b>96.2%</b>   |  |
| Bond/Note/Cap Lease Principal             | \$ 33,519                  |                                |                       | \$ 33,519            | \$ 685,195                     | \$ 399,697           | \$ (366,178)          | 4.9%                    | 14.2%                            | \$ 685,195           | 1.7%            | \$ 685,195           | \$ -                  | 100.0%         |  |
| Capital Outlay from Operating Budget      | \$ 1,208                   |                                | \$ 161,606            | \$ 162,814           | \$ 170,737                     | 99,597               | 63,217                | 95.4%                   | 100.0%                           |                      | 0.0%            | \$ 170,737           | \$ 170,737            | 0.0%           |  |
| <b>Total Expenditures &amp; Transfers</b> | <b>\$ 17,941,636</b>       | <b>\$ 3,743,225</b>            | <b>\$ 1,037,096</b>   | <b>\$ 22,721,957</b> | <b>\$ 40,847,839</b>           | <b>\$ 23,827,906</b> | <b>\$ (1,105,949)</b> | <b>55.6%</b>            | <b>53.7%</b>                     | <b>\$ 40,827,036</b> | <b>100.0%</b>   | <b>\$ 39,485,000</b> | <b>\$ (1,342,036)</b> | <b>96.7%</b>   |  |
| <b>Balance August 31, 2013</b>            |                            |                                |                       |                      | <b>\$ -</b>                    |                      |                       |                         |                                  | <b>\$ -</b>          |                 | <b>\$ 600,000</b>    |                       |                |  |