

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of June 30, 2015

	As of June 30, 2015									August 31, 2015				
	Y-T-D E & G Net Revenue	Y-T-D Auxiliary Net Revenue	Y-T-D Encumbrances	Total Net Revenue	Revised 2014-2015 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 303,406	\$ 7,394		\$ 310,800	310,800							\$ 310,782	\$ 310,782	
Rebudgeted PYCF Expenditures	\$ (303,388)	(7,394)	-	\$ (310,782)	(310,800)							\$ (310,782)	(310,782)	
Total Prior Year Carry Forward	\$ 18	\$ -	\$ -	\$ 18	-							\$ -	\$ -	-
Revenue														
Student Tuition & Fees	\$ 12,244,774			12,244,774	\$ 13,808,997	\$ 11,507,498	\$ 737,277	88.7%	90.5%	\$ 13,808,997	31.7%	\$ 13,173,000	\$ (635,997)	95.4%
State Basic Support	9,191,528			9,191,528	11,334,491	9,445,409	(253,881)	81.1%	81.1%	11,334,491	26.0%	11,334,491	-	100.0%
State-Paid Benefits	1,833,184			1,833,184	2,223,001	1,852,501	(19,316)	82.5%	83.1%	2,223,001	5.1%	2,203,001	(20,000)	99.1%
State/Federal Indirect & Other	38,109			38,109	77,158	64,298	(26,190)	49.4%	78.2%	75,000	0.2%	65,000	(10,000)	86.7%
Local Support	9,465,632			9,465,632	9,832,239	8,193,533	1,272,100	96.3%	96.4%	9,830,639	22.6%	9,925,000	94,361	101.0%
Other Sources	357,769	4,017,426		4,375,195	6,289,306	5,241,088	(865,894)	69.6%	72.7%	6,248,712	14.4%	6,057,913	(190,799)	96.9%
Total Revenues	\$ 33,130,996	\$ 4,017,426		\$ 37,148,422	\$ 43,565,192	\$ 36,304,327	\$ 844,096	85.3%	86.4%	\$ 43,520,840	100.0%	\$ 42,758,405	\$ (762,435)	98.2%
Operating Expenditures														
Personnel:														
Administrative & Professional Staff	\$ 2,789,073	\$ 144,124		\$ 2,933,197	\$ 3,539,141	\$ 2,949,284	\$ (16,087)	82.9%	82.8%	\$ 3,597,744	8.3%	\$ 3,525,000	\$ (72,744)	98.0%
Faculty, Full-Time	7,139,883			7,139,883	8,604,012	7,170,010	(30,127)	83.0%	83.8%	8,625,915	19.8%	8,577,000	(48,915)	99.4%
Faculty, Part-Time	1,982,898			1,982,898	2,583,721	2,153,101	(170,203)	76.7%	81.9%	2,635,681	6.1%	2,500,000	(135,681)	94.9%
Other Staff, Full-Time	3,440,450	709,694		4,150,144	5,214,442	4,345,368	(195,225)	79.6%	82.1%	5,236,289	12.0%	5,005,000	(231,289)	95.6%
Other Staff & Students, Part-Time	404,113	68,913		473,025	618,982	515,819	(42,793)	76.4%	74.3%	596,790	1.4%	550,000	(46,790)	92.2%
Health & Life Insurance	1,835,586	202,656		2,038,242	2,499,622	2,083,019	(44,777)	81.5%	78.7%	2,500,000	5.7%	2,450,000	(50,000)	98.0%
State-Paid Health Insurance	1,369,168			1,369,168	1,643,001	1,369,168	-	83.3%	83.3%	1,643,001	3.8%	1,643,001	-	100.0%
Social Security & Medicare	1,142,492	68,008		1,210,500	1,490,168	1,241,806	(31,306)	81.2%	82.4%	1,490,000	3.4%	1,450,000	(40,000)	97.3%
Retirement	568,572	60,249		628,821	775,355	646,129	(17,308)	81.1%	82.3%	775,000	1.8%	760,000	(15,000)	98.1%
State-Paid Retirement	464,017			464,017	580,370	483,642	(19,625)	80.0%	82.3%	580,000	1.3%	560,000	(20,000)	96.6%
Other Benefits	240,778	33,912		274,689	392,742	327,285	(62,596)	69.9%	70.5%	393,107	0.9%	350,000	(43,107)	89.0%
Total Personnel	\$ 21,377,028	\$ 1,287,555	\$ -	\$ 22,664,583	\$ 27,941,557	\$ 23,284,631	\$ (620,048)	81.1%	82.1%	\$ 28,073,527	64.5%	\$ 27,370,001	\$ (703,526)	97.5%
Maintenance & Operations:														
Travel	\$ 376,889	\$ 179,054	\$ 17,717	\$ 573,660	\$ 767,476	\$ 639,563	\$ (65,903)	74.7%	70.4%	\$ 677,143	1.6%	650,000	\$ (27,143)	96.0%
Equipment & Furnishings	574,001	62,382	229,151	865,534	1,345,079	1,120,899	(255,365)	64.3%	42.4%	1,081,052	2.5%	1,080,000	(1,052)	99.9%
Utilities	489,359	191,276	107,036	787,671	924,650	770,542	17,129	85.2%	72.7%	930,650	2.1%	913,000	(17,650)	98.1%
Insurance	145,733		142	145,875	315,830	263,192	(117,316)	46.2%	47.9%	316,005	0.7%	315,000	(1,005)	99.7%
Major Repairs & Non-Cap Construction	107,526	44,982	27,631	180,138	602,200	501,833	(321,695)	29.9%	44.7%	594,400	1.4%	645,000	50,600	108.5%
LRC Books & Periodicals	157,271		10,507	167,778	205,574	171,311	(3,533)	81.6%	75.5%	207,575	0.5%	210,000	2,425	101.2%
Institutional Scholarships	800,844	867,337		1,668,181	1,812,466	1,510,388	157,793	92.0%	87.4%	1,920,940	4.4%	1,725,000	(195,940)	89.8%
S&S and Miscellaneous	3,120,381	2,669,603	514,882	6,304,866	8,722,411	7,268,676	(963,810)	72.3%	71.2%	8,757,144	20.1%	8,585,000	(172,144)	98.0%
Bond/Note/Cap Lease Interest	5,384			5,384	5,384	4,487	897	100.0%	74.8%	2,730	0.0%	5,384	2,654	197.2%
Capital Outlay from Operating Budget				-	-	-	-	-	-		0.0%	-	-	-
Contingency Funds				-	122,546	102,122	(102,122)	0.0%	0.0%	160,000	0.4%	160,000	-	100.0%
Capital Reserve				-	707,245	589,371	(589,371)	0.0%	0.0%	707,245	1.6%	707,245	-	100.0%
Total Maintenance & Operations	\$ 5,777,387	\$ 4,014,634	\$ 907,067	\$ 10,699,088	\$ 15,530,860	\$ 12,942,384	\$ (2,243,296)	68.9%	64.7%	\$ 15,354,884	35.3%	\$ 14,995,629	\$ (359,255)	97.7%
Total Operating Expenditures	\$ 27,154,415	\$ 5,302,189	\$ 907,067	\$ 33,363,671	\$ 43,472,417	\$ 36,227,014	\$ (2,863,343)	76.7%	75.9%	\$ 43,428,411	99.8%	\$ 42,365,630	\$ (1,062,781)	97.6%
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 92,775	\$ 77,312	\$ 15,462	100.0%	191.3%	\$ 92,429	0.2%	\$ 92,775	\$ 346	100.4%
Capital Budget Expenditures	\$ 58,628			\$ 58,628		\$ -	\$ 58,628				0.0%	\$ -	\$ -	
Bad Debt Expense				\$ -		\$ -	\$ -				0.0%	\$ -	\$ -	
Total Expenditures & Transfers	\$ 27,305,817	\$ 5,302,189	\$ 907,067	\$ 33,515,074	\$ 43,565,192	\$ 36,304,327	\$ (2,789,253)	76.9%	77.9%	\$ 43,520,840	100.0%	\$ 42,458,405	\$ (1,062,435)	97.6%
Revenues over Expenses	\$ 5,825,197	\$ (1,284,763)	\$ (907,067)	\$ 3,633,367	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 300,000	\$ -	-