

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of June 30, 2014

	As of June 30, 2014										August 31, 2014					
	Y-T-D E & G Revenues	Y-T-D Auxiliary Revenues	Y-T-D Encumbrances	Total Net Revenue	Revised 2012-2013 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED				
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget		
From PYCF Encumbrance Reserve	\$ 90,900	\$ 77,050		\$ 167,950	167,950							\$ 167,950	\$ 167,950			
Rebudgeted PYCF Expenditures	\$ (90,900)	(77,050)		\$ (167,950)	(167,950)							\$ (167,950)	(167,950)			
Total Prior Year Carry Forward	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	\$ -	\$ -	-		
Revenue																
Student Tuition & Fees	\$ 12,386,771			12,386,771	\$ 13,693,000	\$ 11,410,833	\$ 975,938	90.5%	91.2%			\$ 13,673,000	32.5%	\$ 13,206,000	\$ (467,000)	96.6%
State Basic Support	9,230,906			9,230,906	11,384,460	9,487,050	(256,144)	81.1%	81.4%			11,334,491	27.0%	11,384,460	49,969	100.4%
State-Paid Benefits	1,718,976			1,718,976	2,069,494	1,724,578	(5,602)	83.1%	83.3%			2,069,494	4.9%	2,065,794	(3,700)	99.8%
State/Federal Indirect & Other	49,361			49,361	63,120	52,600	(3,239)	78.2%	85.6%			62,000	0.1%	60,000	(2,000)	96.8%
Local Support	8,759,278			8,759,278	9,085,963	7,571,636	1,187,642	96.4%	96.3%			9,085,963	21.6%	9,100,000	14,037	100.2%
Other Sources	340,402	3,906,040		4,246,442	5,839,584	4,866,320	(619,878)	72.7%	70.7%			5,798,000	13.8%	5,963,746	165,746	102.9%
Total Revenues	\$ 32,485,694	\$ 3,906,040		\$ 36,391,733	\$ 42,135,621	\$ 35,113,017	\$ 1,278,716	86.4%	86.3%			\$ 42,022,948	100.0%	\$ 41,780,000	\$ (242,948)	99.4%
Operating Expenditures																
<u>Personnel:</u>																
Administrative & Professional Staff	\$ 2,611,490	\$ 138,411		\$ 2,749,901	\$ 3,322,345	\$ 2,768,621	\$ (18,719)	82.8%	83.4%			\$ 3,371,434	8.0%	\$ 3,316,000	\$ (55,434)	98.4%
Faculty, Full-Time	6,961,059			6,961,059	8,304,749	6,920,624	40,436	83.8%	83.4%			8,411,606	20.0%	8,299,000	(112,606)	98.7%
Faculty, Part-Time	2,080,812			2,080,812	2,541,139	2,117,616	(36,804)	81.9%	77.3%			2,598,587	6.2%	2,527,000	(71,587)	97.2%
Other Staff, Full-Time	3,288,485	659,335		3,947,820	4,809,523	4,007,936	(60,116)	82.1%	83.4%			5,001,363	11.9%	4,766,000	(235,363)	95.3%
Other Staff & Students, Part-Time	381,196	64,271		445,467	599,364	499,470	(54,003)	74.3%	70.1%			550,253	1.3%	525,000	(25,253)	95.4%
Health & Life Insurance	1,668,223	182,269		1,850,492	2,351,371	1,959,476	(108,984)	78.7%	83.3%			2,351,000	5.6%	2,225,000	(126,000)	94.6%
State-Paid Health Insurance	1,275,662			1,275,662	1,530,794	1,275,662	0	83.3%	83.3%			1,530,794	3.6%	1,530,794	-	100.0%
Social Security & Medicare	1,113,199	62,933		1,176,133	1,428,158	1,190,132	(13,999)	82.4%	82.9%			1,428,000	3.4%	1,415,000	(13,000)	99.1%
Retirement	556,313	56,984		613,298	745,498	621,248	(7,951)	82.3%	95.2%			745,000	1.8%	735,000	(10,000)	98.7%
State-Paid Retirement	443,315			443,315	538,700	448,917	(5,602)	82.3%	83.3%			538,700	1.3%	535,000	(3,700)	99.3%
Other Benefits	235,972	38,444		274,416	389,397	324,498	(50,081)	70.5%	76.2%			394,631	0.9%	371,206	(23,425)	94.1%
Total Personnel	\$ 20,615,726	\$ 1,202,648	\$ -	\$ 21,818,375	\$ 26,561,039	\$ 22,134,199	\$ (315,824)	82.1%	82.7%			\$ 26,921,368	64.1%	\$ 26,245,000	\$ (676,368)	97.5%
<u>Maintenance & Operations:</u>																
Travel	\$ 270,201	\$ 165,523	\$ 14,899	\$ 450,623	\$ 618,671	\$ 515,559	\$ (64,936)	72.8%	79.5%			\$ 570,012	1.4%	\$ 485,000	\$ (85,012)	85.1%
Equipment & Furnishings	395,649	44,312	169,160	609,121	1,036,711	863,926	(254,804)	58.8%	73.4%			1,028,926	2.4%	1,375,000	346,074	133.6%
Utilities	480,000	194,783	224,523	899,306	928,650	773,875	125,431	96.8%	65.3%			928,650	2.2%	900,000	(28,650)	96.9%
Insurance	146,078	1,075		147,153	307,131	255,943	(108,789)	47.9%	64.0%			307,231	0.7%	300,000	(7,231)	97.6%
Major Repairs & Non-Cap Construction	83,034	103,693	103,930	290,657	417,359	347,799	(57,142)	69.6%	59.0%			320,000	0.8%	415,000	95,000	129.7%
LRC Books & Periodicals	152,350		5,445	157,794	201,775	168,146	(10,351)	78.2%	82.7%			210,575	0.5%	183,000	(27,575)	86.9%
Institutional Scholarships	814,130	830,349		1,644,479	1,881,279	1,567,733	76,746	87.4%	88.1%			1,847,584	4.4%	1,725,000	(122,584)	93.4%
S&S and Miscellaneous	3,178,013	2,735,922	542,697	6,456,632	8,311,541	6,926,284	(469,653)	77.7%	76.6%			8,344,576	19.9%	8,135,753	(208,823)	97.5%
Bond/Note/Cap Lease Interest	23,517			23,517	31,447	26,206	(2,689)	74.8%	100.0%			31,447	0.1%	23,517	(7,930)	74.8%
Contingency Fund				-	486,032	405,027	(405,027)	0.0%	0.0%			158,594	0.4%	-	(158,594)	0.0%
Capital Reserve				-	636,210	530,175	(530,175)	0.0%	0.0%			636,210	1.5%	-	(636,210)	0.0%
Total Maintenance & Operations	\$ 5,542,972	\$ 4,075,657	\$ 1,060,654	\$ 10,679,283	\$ 14,856,807	\$ 12,380,672	\$ (1,701,390)	71.9%	72.3%			\$ 14,383,805	34.2%	\$ 13,542,270	\$ (841,535)	94.1%
Total Operating Expenditures	\$ 26,158,698	\$ 5,278,305	\$ 1,060,654	\$ 32,497,658	\$ 41,417,846	\$ 34,514,871	\$ (2,017,214)	78.5%	79.1%			\$ 41,305,173	98.3%	\$ 39,787,270	\$ (1,517,903)	96.3%
Bond/Note/Cap Lease Principal	\$ 717,775			\$ 717,775	\$ 717,775	\$ 598,146	\$ 119,629	100.0%	96.6%			\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%
Capital Outlay from Operating Budget				\$ -		\$ -	\$ -		91.6%			0.0%	\$ -	\$ -		
Bad Debt Expense				\$ -		\$ -	\$ -		0.0%			0.0%	\$ 174,955	\$ 174,955		
Total Expenditures & Transfers	\$ 26,876,473	\$ 5,278,305	\$ 1,060,654	\$ 33,215,432	\$ 42,135,621	\$ 35,113,017	\$ (1,897,585)	78.8%	79.4%			\$ 42,022,948	100.0%	\$ 40,680,000	\$ (1,342,948)	96.8%
Revenues over Expenses	\$ 5,609,221	\$ (1,372,265)	\$ (1,060,654)	\$ 3,176,301	\$ -	\$ -	\$ -	-	-			\$ -	\$ 1,100,000	\$ -	\$ 655,000	\$ -
Early PAYOFF 2012 Series Bonds	\$ 655,000			\$ 655,000	\$ -	\$ -	\$ -	-	-			\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 4,954,221	\$ (1,372,265)	\$ (1,060,654)	\$ 2,521,301	\$ -	\$ -	\$ -	-	-			\$ -	\$ 445,000	\$ -	\$ -	\$ -