

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of July 31, 2015

| | As of July 31, 2015 | | | | | | | | | August 31, 2015 | | | | |
|---|-------------------------------|-----------------------------------|-----------------------|----------------------|--------------------------------|----------------------|-----------------------|-------------------------|----------------------------------|----------------------|---------------|----------------------|-----------------------|----------------|
| | Y-T-D E & G Net Revenue | Y-T-D Auxiliary Net Revenue | Y-T-D Encumbrances | Total Net Revenue | Revised 2014-2015 Budget | Y-T-D Budget | Over (Under) | % of Budget Y-T-D | Prior FY % of Budget Y-T-D | BOARD-APPROVED | | PROJECTED | | |
| | | | | | | | | | | Annual Budget | % of Total | Annual Revenues | Over (Under) | % of Budget |
| From PYCF Encumbrance Reserve | \$ 303,406 | \$ 7,394 | | \$ 310,800 | 310,800 | | | | | | | \$ 310,782 | \$ 310,782 | |
| Rebudgeted PYCF Expenditures | \$ (303,388) | (7,394) | - | \$ (310,782) | (310,800) | | | | | | | \$ (310,782) | (310,782) | |
| Total Prior Year Carry Forward | \$ 18 | \$ - | \$ - | \$ 18 | - | | | | | | | \$ - | \$ - | - |
| Revenue | | | | | | | | | | | | | | |
| Student Tuition & Fees | \$ 12,843,190 | | | 12,843,190 | \$ 13,808,997 | \$ 12,658,247 | \$ 184,943 | 93.0% | 95.2% | \$ 13,808,997 | 31.7% | \$ 13,173,000 | \$ (635,997) | 95.4% |
| State Basic Support | 10,268,305 | | | 10,268,305 | 11,334,491 | 10,389,950 | (121,645) | 90.6% | 90.5% | 11,334,491 | 26.0% | 11,334,491 | - | 100.0% |
| State-Paid Benefits | 2,017,771 | | | 2,017,771 | 2,223,001 | 2,037,751 | (19,979) | 90.8% | 91.4% | 2,223,001 | 5.1% | 2,203,001 | (20,000) | 99.1% |
| State/Federal Indirect & Other | 38,109 | | | 38,109 | 77,158 | 70,728 | (32,619) | 49.4% | 78.2% | 75,000 | 0.2% | 65,000 | (10,000) | 86.7% |
| Local Support | 9,566,397 | | | 9,566,397 | 9,832,239 | 9,012,886 | 553,511 | 97.3% | 97.4% | 9,830,639 | 22.6% | 9,925,000 | 94,361 | 101.0% |
| Other Sources | 432,688 | 4,204,971 | | 4,637,659 | 6,296,848 | 5,772,110 | (1,134,451) | 73.7% | 77.6% | 6,248,712 | 14.4% | 6,057,913 | (190,799) | 96.9% |
| Total Revenues | \$ 35,166,460 | \$ 4,204,971 | | \$ 39,371,431 | \$ 43,572,733 | \$ 39,941,672 | \$ (570,241) | 90.4% | 91.8% | \$ 43,520,840 | 100.0% | \$ 42,758,405 | \$ (762,435) | 98.2% |
| Operating Expenditures | | | | | | | | | | | | | | |
| Personnel: | | | | | | | | | | | | | | |
| Administrative & Professional Staff | \$ 3,072,742 | \$ 158,117 | | \$ 3,230,859 | \$ 3,536,328 | \$ 3,241,634 | \$ (10,775) | 91.4% | 91.1% | \$ 3,597,744 | 8.3% | \$ 3,525,000 | \$ (72,744) | 98.0% |
| Faculty, Full-Time | 7,846,203 | | | 7,846,203 | 8,583,876 | 7,868,553 | (22,351) | 91.4% | 91.9% | 8,625,915 | 19.8% | 8,577,000 | (48,915) | 99.4% |
| Faculty, Part-Time | 2,178,584 | | | 2,178,584 | 2,628,424 | 2,409,389 | (230,805) | 82.9% | 88.2% | 2,635,681 | 6.1% | 2,500,000 | (135,681) | 94.9% |
| Other Staff, Full-Time | 3,807,848 | 780,113 | | 4,587,960 | 5,057,890 | 4,636,400 | (48,439) | 90.7% | 90.3% | 5,236,289 | 12.0% | 5,005,000 | (231,289) | 95.6% |
| Other Staff & Students, Part-Time | 446,403 | 79,317 | | 525,719 | 638,068 | 584,895 | (59,176) | 82.4% | 81.2% | 596,790 | 1.4% | 550,000 | (46,790) | 92.2% |
| Health & Life Insurance | 2,024,419 | 223,946 | | 2,248,365 | 2,499,622 | 2,291,320 | (42,955) | 89.9% | 86.6% | 2,500,000 | 5.7% | 2,450,000 | (50,000) | 98.0% |
| State-Paid Health Insurance | 1,506,084 | | | 1,506,084 | 1,643,001 | 1,506,084 | - | 91.7% | 91.7% | 1,643,001 | 3.8% | 1,643,001 | - | 100.0% |
| Social Security & Medicare | 1,258,775 | 75,109 | | 1,333,884 | 1,490,168 | 1,365,987 | (32,103) | 89.5% | 90.4% | 1,490,000 | 3.4% | 1,450,000 | (40,000) | 97.3% |
| Retirement | 627,238 | 66,635 | | 693,873 | 775,355 | 710,742 | (16,870) | 89.5% | 90.3% | 775,000 | 1.8% | 760,000 | (15,000) | 98.1% |
| State-Paid Retirement | 511,687 | | | 511,687 | 580,370 | 532,006 | (20,319) | 88.2% | 90.6% | 580,000 | 1.3% | 560,000 | (20,000) | 96.6% |
| Other Benefits | 260,363 | 44,510 | | 304,873 | 382,742 | 350,847 | (45,974) | 79.7% | 73.7% | 393,107 | 0.9% | 350,000 | (43,107) | 89.0% |
| Total Personnel | \$ 23,540,344 | \$ 1,427,747 | \$ - | \$ 24,968,091 | \$ 27,815,845 | \$ 25,497,858 | \$ (529,767) | 89.8% | 90.0% | \$ 28,073,527 | 64.5% | \$ 27,370,001 | \$ (703,526) | 97.5% |
| Maintenance & Operations: | | | | | | | | | | | | | | |
| Travel | \$ 403,571 | \$ 179,983 | \$ 6,837 | \$ 590,391 | \$ 740,808 | \$ 679,074 | \$ (88,683) | 79.7% | 79.7% | \$ 677,143 | 1.6% | 650,000 | \$ (27,143) | 96.0% |
| Equipment & Furnishings | 643,277 | 66,790 | 434,794 | 1,144,861 | 1,347,610 | 1,235,309 | (90,449) | 85.0% | 41.4% | 1,081,052 | 2.5% | 1,080,000 | (1,052) | 99.9% |
| Utilities | 543,289 | 209,485 | 105,175 | 857,950 | 930,650 | 853,096 | 4,854 | 92.2% | 80.2% | 930,650 | 2.1% | 913,000 | (17,650) | 98.1% |
| Insurance | 146,191 | 11,405 | 11,405 | 157,596 | 315,830 | 289,511 | (131,915) | 49.9% | 46.8% | 316,005 | 0.7% | 315,000 | (1,005) | 99.7% |
| Major Repairs & Non-Cap Construction | 129,184 | 53,650 | 167,122 | 349,957 | 579,800 | 531,483 | (181,527) | 60.4% | 52.5% | 594,400 | 1.4% | 645,000 | 50,600 | 108.5% |
| LRC Books & Periodicals | 174,601 | | 12,606 | 187,207 | 205,874 | 188,717 | (1,511) | 90.9% | 84.5% | 207,575 | 0.5% | 210,000 | 2,425 | 101.2% |
| Institutional Scholarships | 802,179 | 893,355 | | 1,695,534 | 1,812,766 | 1,661,702 | 33,832 | 93.5% | 89.6% | 1,920,940 | 4.4% | 1,725,000 | (195,940) | 89.8% |
| S&S and Miscellaneous | 3,411,449 | 2,881,792 | 1,244,977 | 7,538,218 | 8,683,010 | 7,959,425 | (421,208) | 86.8% | 80.2% | 8,757,144 | 20.1% | 8,585,000 | (172,144) | 98.0% |
| Bond/Note/Cap Lease Interest | 5,384 | | | 5,384 | 5,384 | 4,935 | 449 | 100.0% | 74.8% | 2,730 | 0.0% | 5,384 | 2,654 | 197.2% |
| Capital Outlay from Operating Budget | | | | - | - | - | - | - | - | | 0.0% | - | - | - |
| Contingency Funds | | | | - | 331,137 | 303,542 | (303,542) | 0.0% | 0.0% | 160,000 | 0.4% | 160,000 | - | 100.0% |
| Capital Reserve | | | | - | 707,245 | 648,308 | (648,308) | 0.0% | 0.0% | 707,245 | 1.6% | 707,245 | - | 100.0% |
| Total Maintenance & Operations | \$ 6,259,124 | \$ 4,285,055 | \$ 1,982,916 | \$ 12,527,096 | \$ 15,660,113 | \$ 14,355,104 | \$ (1,828,008) | 80.0% | 72.4% | \$ 15,354,884 | 35.3% | \$ 14,995,629 | \$ (359,255) | 97.7% |
| Total Operating Expenditures | \$ 29,799,468 | \$ 5,712,802 | \$ 1,982,916 | \$ 37,495,187 | \$ 43,475,959 | \$ 39,852,962 | \$ (2,357,775) | 86.2% | 83.7% | \$ 43,428,411 | 99.8% | \$ 42,365,630 | \$ (1,062,781) | 97.6% |
| Bond/Note/Cap Lease Principal | \$ 92,775 | | | \$ - | \$ 92,775 | \$ 85,043 | \$ (85,043) | 0.0% | 191.3% | \$ 92,429 | 0.2% | \$ 92,775 | \$ 346 | 100.4% |
| Capital Budget Expenditures | \$ 64,128 | | | \$ 34,072 | | \$ - | \$ 34,072 | | | | 0.0% | \$ - | \$ - | |
| Bad Debt Expense | \$ 303,388 | | | \$ 303,388 | | \$ - | \$ 303,388 | | | | 0.0% | \$ - | \$ - | |
| Total Expenditures & Transfers | \$ 30,259,759 | \$ 5,712,802 | \$ 1,982,916 | \$ 37,832,647 | \$ 43,568,733 | \$ 39,938,006 | \$ (2,105,359) | 86.8% | 85.5% | \$ 43,520,840 | 100.0% | \$ 42,458,405 | \$ (1,062,435) | 97.6% |
| Revenues over Expenses | \$ 4,906,719 | \$ (1,507,831) | \$ (1,982,916) | \$ 1,415,972 | \$ 4,000 | | | | | \$ - | | \$ 300,000 | | |