

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts) : Budget to Actual
As of July 31, 2014

	As of July 31, 2014									August 31, 2014				
	Y-T-D E & G Revenues	Y-T-D Auxiliary Revenues	Y-T-D Encumbrances	Total Net Revenue	Revised 2012-2013 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 90,900	\$ 77,050		\$ 167,950	167,950							\$ 167,950	\$ 167,950	
Rebudgeted PYCF Expenditures	\$ (90,900)	(77,050)		\$ (167,950)	(167,950)							\$ (167,950)	(167,950)	
Total Prior Year Carry Forward	\$ -	\$ -	\$ -	\$ -	-							\$ -	\$ -	-
Revenue														
Student Tuition & Fees	\$ 13,029,660			13,029,660	\$ 13,693,000	\$ 12,551,917	\$ 477,743	95.2%	95.7%	\$ 13,673,000	32.5%	\$ 13,060,000	\$ (613,000)	95.5%
State Basic Support	10,307,683			10,307,683	11,384,460	10,435,755	(128,072)	90.5%	90.7%	11,334,491	27.0%	11,384,460	49,969	100.4%
State-Paid Benefits	1,891,024			1,891,024	2,069,494	1,897,036	(6,012)	91.4%	91.7%	2,069,494	4.9%	2,063,794	(5,700)	99.7%
State/Federal Indirect & Other	49,361			49,361	63,120	57,860	(8,499)	78.2%	85.6%	62,000	0.1%	60,000	(2,000)	96.8%
Local Support	8,851,972			8,851,972	9,085,963	8,328,799	523,173	97.4%	97.3%	9,085,963	21.6%	9,122,000	36,037	100.4%
Other Sources	395,487	4,139,220		4,534,707	5,842,899	5,355,990	(821,284)	77.6%	75.6%	5,798,000	13.8%	5,994,746	196,746	103.4%
Total Revenues	\$ 34,525,186	\$ 4,139,220		\$ 38,664,406	\$ 42,138,936	\$ 38,627,358	\$ 37,048	91.8%	91.5%	\$ 42,022,948	100.0%	\$ 41,685,000	\$ (337,948)	99.2%
Operating Expenditures														
<u>Personnel:</u>														
Administrative & Professional Staff	\$ 2,873,971	\$ 152,292		\$ 3,026,263	\$ 3,321,719	\$ 3,044,909	\$ (18,646)	91.1%	91.8%	\$ 3,371,434	8.0%	\$ 3,306,000	\$ (65,434)	98.1%
Faculty, Full-Time	7,628,968			7,628,968	8,304,749	7,612,686	16,282	91.9%	91.7%	8,411,606	20.0%	8,294,000	(117,606)	98.6%
Faculty, Part-Time	2,274,255			2,274,255	2,579,323	2,364,379	(90,124)	88.2%	87.0%	2,598,587	6.2%	2,535,000	(63,587)	97.6%
Other Staff, Full-Time	3,626,478	718,698		4,345,176	4,809,523	4,408,729	(63,553)	90.3%	91.6%	5,001,363	11.9%	4,760,000	(241,363)	95.2%
Other Staff & Students, Part-Time	410,433	69,707		480,140	591,208	541,940	(61,800)	81.2%	76.9%	550,253	1.3%	525,000	(25,253)	95.4%
Health & Life Insurance	1,835,933	199,499		2,035,432	2,351,474	2,155,518	(120,086)	86.6%	91.4%	2,351,000	5.6%	2,225,000	(126,000)	94.6%
State-Paid Health Insurance	1,403,228			1,403,228	1,530,794	1,403,228	0	91.7%	91.7%	1,530,794	3.6%	1,530,794	-	100.0%
Social Security & Medicare	1,221,810	68,735		1,290,546	1,428,258	1,309,236	(18,691)	90.4%	90.9%	1,428,000	3.4%	1,410,000	(18,000)	98.7%
Retirement	610,770	62,230		672,999	745,704	683,562	(10,562)	90.3%	97.3%	745,000	1.8%	735,000	(10,000)	98.7%
State-Paid Retirement	487,796			487,796	538,700	493,808	(6,012)	90.6%	91.7%	538,700	1.3%	533,000	(5,700)	98.9%
Other Benefits	247,267	39,769		287,036	389,409	356,959	(69,923)	73.7%	86.2%	394,631	0.9%	371,206	(23,425)	94.1%
Total Personnel	\$ 22,620,910	\$ 1,310,930	\$ -	\$ 23,931,840	\$ 26,590,860	\$ 24,374,955	\$ (443,114)	90.0%	90.9%	\$ 26,921,368	64.1%	\$ 26,225,000	\$ (696,368)	97.4%
<u>Maintenance & Operations:</u>														
Travel	\$ 292,594	\$ 175,524	\$ 4,521	\$ 472,638	\$ 586,986	\$ 538,071	\$ (65,433)	80.5%	75.9%	\$ 570,012	1.4%	\$ 500,000	\$ (70,012)	87.7%
Equipment & Furnishings	513,905	44,588	331,880	890,373	1,349,154	1,236,724	(346,351)	66.0%	76.3%	1,028,926	2.4%	1,205,000	176,074	117.1%
Utilities	531,741	213,282	160,883	905,905	928,650	851,263	54,642	97.6%	71.6%	928,650	2.2%	900,000	(28,650)	96.9%
Insurance	146,078	1,075	161,042	308,195	314,708	288,483	19,713	97.9%	99.5%	307,231	0.7%	310,000	2,769	100.9%
Major Repairs & Non-Cap Construction	94,737	137,866	106,685	339,288	442,669	405,780	(66,492)	76.6%	77.5%	320,000	0.8%	415,000	95,000	129.7%
LRC Books & Periodicals	169,727		463	170,190	200,866	184,127	(13,937)	84.7%	82.6%	210,575	0.5%	190,000	(20,575)	90.2%
Institutional Scholarships	816,594	857,489		1,674,082	1,867,851	1,712,197	(38,114)	89.6%	95.3%	1,847,584	4.4%	1,675,000	(172,584)	90.7%
S&S and Miscellaneous	3,457,241	3,262,911	687,535	7,407,688	8,374,458	7,676,587	(268,898)	88.5%	88.8%	8,344,576	19.9%	8,012,543	(332,033)	96.0%
Bond/Note/Cap Lease Interest	23,517			23,517	31,447	28,826	(5,309)	74.8%	100.0%	31,447	0.1%	23,517	(7,930)	74.8%
Contingency Fund				-	97,301	89,193	(89,193)	0.0%	0.0%	158,594	0.4%	-	(158,594)	0.0%
Capital Reserve				-	636,210	583,193	(583,193)	0.0%	0.0%	636,210	1.5%	636,210	-	100.0%
Total Maintenance & Operations	\$ 6,046,134	\$ 4,692,735	\$ 1,453,009	\$ 12,191,878	\$ 14,830,301	\$ 13,594,443	\$ (1,402,565)	82.2%	82.0%	\$ 14,383,805	34.2%	\$ 13,867,270	\$ (516,535)	96.4%
Total Operating Expenditures	\$ 28,667,044	\$ 6,003,665	\$ 1,453,009	\$ 36,123,718	\$ 41,421,161	\$ 37,969,397	\$ (1,845,680)	87.2%	87.8%	\$ 41,305,173	98.3%	\$ 40,092,270	\$ (1,212,903)	97.1%
Bond/Note/Cap Lease Principal	\$ 717,775			\$ 717,775	\$ 717,775	\$ 657,960	\$ 59,814	100.0%	100.0%	\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%
Capital Outlay from Operating Budget				\$ -		\$ -	\$ -		100.0%		0.0%	\$ -	\$ -	
Bad Debt Expense				\$ -		\$ -	\$ -		0.0%		0.0%	\$ 174,955	\$ 174,955	
Total Expenditures & Transfers	\$ 29,384,819	\$ 6,003,665	\$ 1,453,009	\$ 36,841,492	\$ 42,138,936	\$ 38,627,358	\$ (1,785,865)	87.4%	88.0%	\$ 42,022,948	100.0%	\$ 40,985,000	\$ (1,037,948)	97.5%
Revenues over Expenses (excl Early Payoff)	\$ 5,140,367	\$ (1,864,445)	\$ (1,453,009)	\$ 1,822,914	\$ -					\$ -		\$ 700,000		