

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of January 31, 2014

	As of January 31, 2014										August 31, 2014				
	Y-T-D	Y-T-D	Y-T-D	Total	Revised	Y-T-D	Over	%	Prior FY %	BOARD-APPROVED		PROJECTED			
	E & G Revenues	Auxiliary Revenues	Encumbrances	Net Revenue	2012-2013 Budget	Budget	(Under)	of Budget Y-T-D	of Budget Y-T-D	Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget	
From PYCF Encumbrance Reserve	\$ 90,900	\$ 77,050		\$ 167,950	\$ 168,162					\$ -	0.0%	\$ 168,162	\$ 168,162		
Rebudgeted PYCF Expenditures	\$ (90,900)	\$ (56,875)	\$ (20,175)	\$ (167,950)	\$ (168,162)					\$ -	0.0%	\$ (168,162)	\$ (168,162)		
Total Prior Year Carry Forward	\$ -	\$ 20,175	\$ (20,175)	\$ -	\$ -					\$ -	0.0%	\$ -	\$ -		
Revenue															
Student Tuition & Fees	\$ 10,821,980			10,821,980	\$ 13,693,000	\$ 5,705,417	\$ 5,116,564	79.0%	79.9%	\$ 13,673,000	32.5%	\$ 13,065,000	\$ (608,000)	95.6%	
State Basic Support	4,923,798			4,923,798	11,384,460	4,743,525	180,273	43.3%	44.1%	11,334,491	27.0%	11,384,460	49,969	100.4%	
State-Paid Benefits	854,513			854,513	2,069,494	862,289	(7,776)	41.3%	41.7%	2,069,494	4.9%	2,065,794	(3,700)	99.8%	
State/Federal Indirect & Other	15,046			15,046	62,084	25,868	(10,823)	24.2%	20.1%	62,000	0.1%	60,000	(2,000)	96.8%	
Local Support	6,871,679			6,871,679	9,085,963	3,785,818	3,085,862	75.6%	80.1%	9,085,963	21.6%	9,100,000	14,037	100.2%	
Other Sources	159,494	2,596,973		2,756,467	5,814,996	2,422,915	333,552	47.4%	56.1%	5,798,000	13.8%	5,899,746	101,746	101.8%	
Total Revenues	\$ 23,646,510	\$ 2,596,973		\$ 26,243,483	\$ 42,109,996	\$ 17,545,832	\$ 8,697,651	62.3%	65.2%	\$ 42,022,948	100.0%	\$ 41,575,000	\$ (447,948)	98.9%	
Operating Expenditures															
Personnel:															
Administrative & Professional Staff	\$ 1,310,572	\$ 69,009		\$ 1,379,581	\$ 3,341,225	\$ 1,392,177	\$ (12,596)	41.3%	41.7%	\$ 3,371,434	8.0%	\$ 3,329,000	\$ (42,434)	98.7%	
Faculty, Full-Time	3,464,344			3,464,344	8,427,048	3,511,270	(46,926)	41.1%	42.1%	8,411,606	20.0%	8,349,000	(62,606)	99.3%	
Faculty, Part-Time	979,157			979,157	2,632,693	1,096,956	(117,798)	37.2%	35.3%	2,598,587	6.2%	2,610,000	11,413	100.4%	
Other Staff, Full-Time	1,630,164	323,575		1,953,739	4,938,926	2,057,886	(104,147)	39.6%	40.1%	5,001,363	11.9%	4,860,000	(141,363)	97.2%	
Other Staff & Students, Part-Time	169,766	34,148		203,914	587,152	244,647	(40,733)	34.7%	32.1%	550,253	1.3%	540,000	(10,253)	98.1%	
Health & Life Insurance	825,317	89,162		914,479	2,351,070	979,612	(65,133)	38.9%	39.4%	2,351,000	5.6%	2,305,000	(46,000)	98.0%	
State-Paid Health Insurance	637,831			637,831	1,530,794	637,831	0	41.7%	41.7%	1,530,794	3.6%	1,530,794	-	100.0%	
Social Security & Medicare	548,888	31,019		579,907	1,428,158	595,066	(15,159)	40.6%	39.9%	1,428,000	3.4%	1,405,000	(23,000)	98.4%	
Retirement	277,506	27,830		305,336	745,000	310,417	(5,081)	41.0%	17.0%	745,000	1.8%	745,000	-	100.0%	
State-Paid Retirement	216,682			216,682	538,700	224,458	(7,777)	40.2%	41.7%	538,700	1.3%	535,000	(3,700)	99.3%	
Other Benefits	181,576	22,370		203,947	399,395	166,415	37,532	51.1%	50.6%	394,631	0.9%	391,206	(3,425)	99.1%	
Total Personnel	\$ 10,241,802	\$ 597,114	\$ -	\$ 10,838,916	\$ 26,920,161	\$ 11,216,734	\$ (377,818)	40.3%	39.9%	\$ 26,921,368	64.1%	\$ 26,600,000	\$ (321,368)	98.8%	
Maintenance & Operations:															
Travel	\$ 88,322	\$ 79,171	\$ 37,183	\$ 204,676	\$ 576,568	\$ 240,237	\$ (35,561)	35.5%	32.8%	\$ 570,012	1.4%	\$ 510,000	\$ (60,012)	89.5%	
Equipment & Furnishings	85,819	18,205	39,385	143,409	1,030,277	429,282	(285,873)	13.9%	26.5%	1,028,926	2.4%	995,000	(33,926)	96.7%	
Utilities	228,803	104,450	553,592	886,845	928,650	386,938	499,907	95.5%	35.2%	928,650	2.2%	900,000	(28,650)	96.9%	
Insurance	146,078	1,075		147,153	307,231	128,013	19,141	47.9%	61.9%	307,231	0.7%	305,000	(2,231)	99.3%	
Major Repairs & Non-Cap Construction	63,043	28,791	15,960	107,795	341,850	142,438	(34,643)	31.5%	16.6%	320,000	0.8%	331,000	11,000	103.4%	
LRC Books & Periodicals	119,228		1,851	121,078	210,575	87,740	33,338	57.5%	64.6%	210,575	0.5%	200,000	(10,575)	95.0%	
Institutional Scholarships	784,356	797,226		1,581,582	1,847,584	769,827	811,755	85.6%	85.0%	1,847,584	4.4%	1,745,000	(102,584)	94.4%	
S&S and Miscellaneous	1,725,775	1,825,579	424,730	3,976,084	8,323,740	3,468,225	507,859	47.8%	44.5%	8,344,576	19.9%	8,323,010	(21,566)	99.7%	
Bond/Note/Cap Lease Interest	16,445			16,445	31,447	13,103	3,342	52.3%	60.0%	31,447	0.1%	23,215	(8,232)	73.8%	
Contingency Fund	-			-	237,929	99,137	(99,137)	0.0%	0.0%	158,594	0.4%	-	(158,594)	0.0%	
Capital Reserve	-			-	636,210	265,088	(265,088)	0.0%	0.0%	636,210	1.5%	-	(636,210)	0.0%	
Total Maintenance & Operations	\$ 3,257,869	\$ 2,854,497	\$ 1,072,701	\$ 7,185,066	\$ 14,472,060	\$ 6,030,025	\$ 1,155,041	49.6%	44.0%	\$ 14,383,805	34.2%	\$ 13,332,225	\$ (1,051,580)	92.7%	
Total Operating Expenditures	\$ 13,499,671	\$ 3,451,611	\$ 1,072,701	\$ 18,023,982	\$ 41,392,221	\$ 17,246,759	\$ 777,224	43.5%	41.3%	\$ 41,305,173	98.3%	\$ 39,932,225	\$ (1,372,948)	96.7%	
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 717,775	\$ 299,073	\$ (206,298)	12.9%	4.9%	\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%	
Capital Outlay from Operating Budget				\$ -	\$ -	\$ -	\$ -	0.0%	0.0%		0.0%	\$ -	\$ -		
Bad Debt Expense				\$ -	\$ -	\$ -	\$ -	0.0%	0.0%		0.0%	\$ -	\$ -		
Total Expenditures & Transfers	\$ 13,592,446	\$ 3,451,611	\$ 1,072,701	\$ 18,116,757	\$ 42,109,996	\$ 17,545,832	\$ 570,925	43.0%	40.7%	\$ 42,022,948	100.0%	\$ 40,650,000	\$ (1,372,948)	96.7%	
Revenues over Expenses	\$ 10,054,065	\$ (834,463)	\$ (1,092,876)	\$ 8,126,726	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 925,000	\$ -	-	
Early PAYOFF 2012 Series Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 655,000	\$ -	-	
	\$ 10,054,065	\$ (834,463)	\$ (1,092,876)	\$ 8,126,726	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 270,000	\$ -	-	