

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts) : Budget to Actual
As of February 28, 2015

	As of February 28, 2015									August 31, 2015				
	Y-T-D E & G Net Revenue	Y-T-D Auxiliary Net Revenue	Y-T-D Encumbrances	Total Net Revenue	Revised 2014-2015 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 303,406	\$ 7,394		\$ 310,800	310,800							\$ 310,717	\$ 310,717	
Rebudgeted PYCF Expenditures	\$ (280,574)	(7,394)	(22,749)	\$ (310,717)	(310,800)							\$ (310,717)	(310,717)	
Total Prior Year Carry Forward	\$ 22,832	\$ -	\$ (22,749)	\$ 83	-							\$ -	\$ -	-
Revenue														
Student Tuition & Fees	\$ 10,828,360			10,828,360	\$ 13,808,997	\$ 6,904,499	\$ 3,923,862	78.4%	79.1%	\$ 13,808,997	31.7%	\$ 13,092,000	\$ (716,997)	94.8%
State Basic Support	4,884,420			4,884,420	11,334,491	5,667,246	(782,826)	43.1%	43.3%	11,334,491	26.0%	11,334,491	-	100.0%
State-Paid Benefits	1,097,537			1,097,537	2,223,001	1,111,501	(13,964)	49.4%	49.6%	2,223,001	5.1%	2,216,001	(7,000)	99.7%
State/Federal Indirect & Other	10,299			10,299	77,158	38,579	(28,280)	13.3%	28.0%	75,000	0.2%	65,000	(10,000)	86.7%
Local Support	8,911,054			8,911,054	9,830,639	4,915,320	3,995,735	90.6%	90.8%	9,830,639	22.6%	9,925,000	94,361	101.0%
Other Sources	177,362	3,403,550		3,580,912	6,258,883	3,129,441	451,470	57.2%	60.8%	6,248,712	14.4%	6,057,508	(191,204)	96.9%
Total Revenues	\$ 25,909,033	\$ 3,403,550		\$ 29,312,583	\$ 43,533,168	\$ 21,766,584	\$ 7,545,998	67.3%	67.9%	\$ 43,520,840	100.0%	\$ 42,690,000	\$ (830,840)	98.1%
Operating Expenditures														
Personnel:														
Administrative & Professional Staff	\$ 1,667,682	\$ 88,150		\$ 1,755,832	\$ 3,556,311	\$ 1,778,156	\$ (22,323)	49.4%	49.4%	\$ 3,597,744	8.3%	\$ 3,541,000	\$ (56,744)	98.4%
Faculty, Full-Time	4,287,681			4,287,681	8,610,864	4,305,432	(17,751)	49.8%	49.5%	8,625,915	19.8%	8,594,000	(31,915)	99.6%
Faculty, Part-Time	1,167,378			1,167,378	2,605,329	1,302,664	(135,287)	44.8%	45.6%	2,635,681	6.1%	2,530,000	(105,681)	96.0%
Other Staff, Full-Time	2,048,652	421,544		2,470,196	5,208,761	2,604,381	(134,185)	47.4%	47.6%	5,236,289	12.0%	5,155,000	(81,289)	98.4%
Other Staff & Students, Part-Time	228,524	28,338		256,863	623,579	311,790	(54,927)	41.2%	43.7%	596,790	1.4%	540,000	(56,790)	90.5%
Health & Life Insurance	1,103,239	118,631		1,221,870	2,501,488	1,250,744	(28,874)	48.8%	46.8%	2,500,000	5.7%	2,475,000	(25,000)	99.0%
State-Paid Health Insurance	821,501			821,501	1,643,001	821,501	-	50.0%	50.0%	1,643,001	3.8%	1,643,001	-	100.0%
Social Security & Medicare	681,369	40,005		721,374	1,489,880	744,940	(23,566)	48.4%	48.9%	1,490,000	3.4%	1,470,000	(20,000)	98.7%
Retirement	338,744	35,202		373,946	774,948	387,474	(13,528)	48.3%	49.2%	775,000	1.8%	760,000	(15,000)	98.1%
State-Paid Retirement	276,036			276,036	580,000	290,000	(13,964)	47.6%	48.5%	580,000	1.3%	573,000	(7,000)	98.8%
Other Benefits	181,753	24,519		206,273	392,729	196,365	9,908	52.5%	53.5%	393,107	0.9%	363,999	(29,108)	92.6%
Total Personnel	\$ 12,802,560	\$ 756,389	\$ -	\$ 13,558,949	\$ 27,986,890	\$ 13,993,445	\$ (434,496)	48.4%	48.4%	\$ 28,073,527	64.5%	\$ 27,645,000	\$ (428,527)	98.5%
Maintenance & Operations:														
Travel	\$ 210,891	\$ 119,322	\$ 49,318	\$ 379,531	\$ 707,986	\$ 353,993	\$ 25,538	53.6%	42.6%	\$ 677,143	1.6%	\$ 690,000	\$ 12,857	101.9%
Equipment & Furnishings	371,928	48,521	42,055	462,504	1,093,649	546,825	(84,321)	42.3%	17.0%	1,081,052	2.5%	1,080,000	(1,052)	99.9%
Utilities	287,111	112,392	450,978	850,481	930,650	465,325	385,156	91.4%	96.0%	930,650	2.1%	900,000	(30,650)	96.7%
Insurance	145,733			145,733	315,830	157,915	(12,182)	46.1%	47.9%	316,005	0.7%	315,000	(1,005)	99.7%
Major Repairs & Non-Cap Construction	34,187	38,742	18,531	91,460	594,400	297,200	(205,740)	15.4%	43.6%	594,400	1.4%	590,000	(4,400)	99.3%
LRC Books & Periodicals	131,113		6,547	137,660	207,575	103,788	33,872	66.3%	61.6%	207,575	0.5%	200,000	(7,575)	96.4%
Institutional Scholarships	782,543	823,230		1,605,772	1,920,940	960,470	645,302	83.6%	85.7%	1,920,940	4.4%	1,715,000	(205,940)	89.3%
S&S and Miscellaneous	1,883,722	1,949,627	552,496	4,385,845	8,745,639	4,372,820	13,026	50.1%	52.4%	8,757,144	20.1%	8,524,596	(232,548)	97.3%
Bond/Note/Cap Lease Interest	5,384			5,384	5,384	2,692	2,692	100.0%	52.3%	2,730	0.0%	5,384	2,654	197.2%
Capital Outlay from Operating Budget				-	-	-	-				0.0%	-	-	
Contingency Funds				-	224,206	112,103	(112,103)	0.0%	0.0%	160,000	0.4%	-	(160,000)	0.0%
Capital Reserve				-	707,245	353,623	(353,623)	0.0%	0.0%	707,245	1.6%	707,245	-	100.0%
Total Maintenance & Operations	\$ 3,852,612	\$ 3,091,833	\$ 1,119,925	\$ 8,064,370	\$ 15,453,504	\$ 7,726,752	\$ 337,618	52.2%	53.3%	\$ 15,354,884	35.3%	\$ 14,727,225	\$ (627,659)	95.9%
Total Operating Expenditures	\$ 16,655,172	\$ 3,848,222	\$ 1,119,925	\$ 21,623,319	\$ 43,440,394	\$ 21,720,197	\$ (96,878)	49.8%	50.1%	\$ 43,428,411	99.8%	\$ 42,372,225	\$ (1,056,186)	97.6%
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 92,775	\$ 46,387	\$ 46,387	100.0%	12.9%	\$ 92,429	0.2%	\$ 92,775	\$ 346	100.4%
Bad Debt Expense				\$ -	\$ -	\$ -	\$ -			\$ -	0.0%	\$ -	\$ -	
Total Expenditures & Transfers	\$ 16,747,947	\$ 3,848,222	\$ 1,119,925	\$ 21,716,094	\$ 43,533,168	\$ 21,766,584	\$ (50,491)	49.9%	49.5%	\$ 43,520,840	100.0%	\$ 42,465,000	\$ (1,055,840)	97.6%
Revenues over Expenses	\$ 9,183,919	\$ (444,673)	\$ (1,142,674)	\$ 7,596,572	\$ -	\$ -	\$ -			\$ -		\$ 225,000	\$ -	