

**Trinity Valley Community College**  
**Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts) : Budget to Actual**  
**As of December 31, 2014**

As of December 31, 2014									
	Y-T-D E & G Net Revenue	Y-T-D Auxiliary Net Revenue	Y-T-D Encumbrances	Total Net Revenue	Revised 2014-2015 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D
From PYCF Encumbrance Reserve	\$ 303,406	\$ 7,394		\$ 310,800	310,800				
Rebudgeted PYCF Expenditures	\$ (260,866)	\$ (7,394)	(42,457)	\$ (310,717)	(310,800)				
<b>Total Prior Year Carry Forward</b>	<b>\$ 42,540</b>	<b>\$ -</b>	<b>\$ (42,457)</b>	<b>\$ 83</b>	<b>-</b>				
<b>Revenue</b>									
Student Tuition & Fees	\$ 5,560,454			5,560,454	\$ 13,808,997	\$ 4,602,999	\$ 957,455	40.3%	42.4%
State Basic Support	4,873,829			4,873,829	11,334,491	3,778,164	1,095,665	43.0%	43.3%
State-Paid Benefits	738,879			738,879	2,223,001	741,000	(2,122)	33.2%	33.2%
State/Federal Indirect & Other	10,299			10,299	76,120	25,373	(15,074)	13.5%	24.2%
Local Support	4,614,950			4,614,950	9,830,639	3,276,880	1,338,070	46.9%	42.6%
Other Sources	146,225	1,505,536		1,651,761	6,255,383	2,085,128	(433,367)	26.4%	28.2%
<b>Total Revenues</b>	<b>\$ 15,944,636</b>	<b>\$ 1,505,536</b>		<b>\$ 17,450,172</b>	<b>\$ 43,528,631</b>	<b>\$ 14,509,544</b>	<b>\$ 2,940,629</b>	<b>40.1%</b>	<b>40.2%</b>
<b>Operating Expenditures</b>									
	Y-T-D Expenditures	Y-T-D Auxiliary Expenditures	Y-T-D Encumbrances	Total Expenditures	Revised 2014-2015 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D
<u>Personnel:</u>									
Administrative & Professional Staff	\$ 1,112,574	\$ 60,163		\$ 1,172,737	\$ 3,590,290	\$ 1,196,763	\$ (24,027)	32.7%	32.9%
Faculty, Full-Time	2,870,827			2,870,827	8,625,915	2,875,305	(4,479)	33.3%	32.8%
Faculty, Part-Time	946,661			946,661	2,621,039	873,680	72,981	36.1%	36.8%
Other Staff, Full-Time	1,366,845	280,818		1,647,663	5,241,095	1,747,032	(99,368)	31.4%	31.2%
Other Staff & Students, Part-Time	158,896	20,606		179,502	616,659	205,553	(26,051)	29.1%	30.1%
Health & Life Insurance	741,392	78,221		819,613	2,501,488	833,829	(14,217)	32.8%	31.0%
State-Paid Health Insurance	547,667			547,667	1,643,001	547,667	-	33.3%	33.3%
Social Security & Medicare	466,704	27,001		493,705	1,489,880	496,627	(2,922)	33.1%	33.4%
Retirement	230,315	23,582		253,897	774,948	258,316	(4,419)	32.8%	33.4%
State-Paid Retirement	191,212			191,212	580,000	193,333	(2,122)	33.0%	32.7%
Other Benefits	138,278	20,605		158,883	392,729	130,910	27,973	40.5%	46.2%
<b>Total Personnel</b>	<b>\$ 8,771,369</b>	<b>\$ 510,997</b>	<b>\$ -</b>	<b>\$ 9,282,366</b>	<b>\$ 28,077,044</b>	<b>\$ 9,359,015</b>	<b>\$ (76,649)</b>	<b>33.1%</b>	<b>33.0%</b>
<u>Maintenance &amp; Operations:</u>									
Travel	\$ 151,676	\$ 92,863	\$ 44,531	\$ 289,069	\$ 711,483	\$ 237,161	\$ 51,908	40.6%	25.9%
Equipment & Furnishings	268,032	39,801	89,858	397,692	1,093,421	364,474	33,219	36.4%	10.8%
Utilities	180,841	70,567	596,982	848,390	930,650	310,217	538,174	91.2%	94.9%
Insurance	145,733			145,733	315,830	105,277	40,456	46.1%	47.9%
Major Repairs & Non-Cap Construction	16,172	11,233	58,705	86,110	594,400	198,133	(112,024)	14.5%	30.8%
LRC Books & Periodicals	113,198		5,643	118,840	207,575	69,192	49,649	57.3%	52.3%
Institutional Scholarships	437,412	457,698		895,110	1,920,940	640,313	254,797	46.6%	48.1%
S&S and Miscellaneous	1,288,550	1,492,667	732,369	3,513,585	8,728,793	2,909,598	603,988	40.3%	41.0%
Bond/Note/Cap Lease Interest	5,384			5,384	5,384	1,795	3,589	100.0%	52.3%
Capital Outlay from Operating Budget				-	-	-	-		
Contingency Funds				-	143,091	47,697	(47,697)	0.0%	0.0%
Capital Reserve				-	707,245	235,748	(235,748)	0.0%	0.0%
<b>Total Maintenance &amp; Operations</b>	<b>\$ 2,606,998</b>	<b>\$ 2,164,829</b>	<b>\$ 1,528,087</b>	<b>\$ 6,299,914</b>	<b>\$ 15,358,812</b>	<b>\$ 5,119,604</b>	<b>\$ 1,180,310</b>	<b>41.0%</b>	<b>40.5%</b>
<b>Total Operating Expenditures</b>	<b>\$ 11,378,368</b>	<b>\$ 2,675,826</b>	<b>\$ 1,528,087</b>	<b>\$ 15,582,280</b>	<b>\$ 43,435,856</b>	<b>\$ 14,478,619</b>	<b>\$ 1,103,662</b>	<b>35.9%</b>	<b>35.6%</b>
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 92,775	\$ 30,925	\$ 61,850	100.0%	12.9%
Bad Debt Expense				\$ -	\$ -	\$ -	\$ -		
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 11,471,142</b>	<b>\$ 2,675,826</b>	<b>\$ 1,528,087</b>	<b>\$ 15,675,055</b>	<b>\$ 43,528,631</b>	<b>\$ 14,509,544</b>	<b>\$ 1,165,512</b>	<b>36.0%</b>	<b>35.2%</b>
<b>Revenues over Expenses</b>	<b>\$ 4,516,034</b>	<b>\$ (1,170,290)</b>	<b>\$ (1,570,544)</b>	<b>\$ 1,775,200</b>	<b>\$ -</b>				

August 31, 2015				
BOARD-APPROVED		PROJECTED		
Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
\$ -	0.0%	\$ 310,717	\$ 310,717	
\$ -	0.0%	\$ (310,717)	(310,717)	
\$ -	0.0%	\$ -	\$ -	
\$ 13,808,997	31.7%	\$ 13,375,000	\$ (433,997)	96.9%
11,334,491	26.0%	11,334,491	-	100.0%
2,223,001	5.1%	2,223,001	-	100.0%
75,000	0.2%	65,000	(10,000)	86.7%
9,830,639	22.6%	9,925,000	94,361	101.0%
6,248,712	14.4%	6,052,508	(196,204)	96.9%
<b>\$ 43,520,840</b>	<b>100.0%</b>	<b>\$ 42,975,000</b>	<b>\$ (545,840)</b>	<b>98.7%</b>
BOARD-APPROVED		PROJECTED		
Annual Budget	% of Total	Annual Expend/Transfers	Over (Under)	% of Budget
\$ 3,597,744	8.3%	\$ 3,560,000	\$ (37,744)	99.0%
8,625,915	19.8%	8,620,000	(5,915)	99.9%
2,635,681	6.1%	2,580,000	(55,681)	97.9%
5,236,289	12.0%	5,120,000	(116,289)	97.8%
596,790	1.4%	575,000	(21,790)	96.3%
2,500,000	5.7%	2,475,000	(25,000)	99.0%
1,643,001	3.8%	1,643,001	-	100.0%
1,490,000	3.4%	1,480,000	(10,000)	99.3%
775,000	1.8%	770,000	(5,000)	99.4%
580,000	1.3%	580,000	-	100.0%
393,107	0.9%	371,999	(21,108)	94.6%
<b>\$ 28,073,527</b>	<b>64.5%</b>	<b>\$ 27,775,000</b>	<b>\$ (298,527)</b>	<b>98.9%</b>
\$ 677,143	1.6%	\$ 695,000	\$ 17,857	102.6%
1,081,052	2.5%	1,080,000	(1,052)	99.9%
930,650	2.1%	910,000	(20,650)	97.8%
316,005	0.7%	315,000	(1,005)	99.7%
594,400	1.4%	590,000	(4,400)	99.3%
207,575	0.5%	205,000	(2,575)	98.8%
1,920,940	4.4%	1,750,000	(170,940)	91.1%
8,757,144	20.1%	8,624,596	(132,548)	98.5%
2,730	0.0%	5,384	2,654	197.2%
	0.0%	-	-	
160,000	0.4%	-	(160,000)	0.0%
707,245	1.6%	707,245	-	100.0%
<b>\$ 15,354,884</b>	<b>35.3%</b>	<b>\$ 14,882,225</b>	<b>\$ (472,659)</b>	<b>96.9%</b>
<b>\$ 43,428,411</b>	<b>99.8%</b>	<b>\$ 42,657,225</b>	<b>\$ (771,186)</b>	<b>98.2%</b>
\$ 92,429	0.2%	\$ 92,775	\$ 346	100.4%
	0.0%	\$ -	\$ -	
<b>\$ 43,520,840</b>	<b>100.0%</b>	<b>\$ 42,750,000</b>	<b>\$ (770,840)</b>	<b>98.2%</b>
\$ -		\$ 225,000		