

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts) : Budget to Actual
As of December 31, 2013

	As of December 31, 2013								
	Y-T-D	Y-T-D	Y-T-D	Total	Revised	Y-T-D	Over	%	Prior FY %
	E & G	Auxiliary	Encumbrances	Net Revenue	2012-2013	Budget	(Under)	of Budget	of Budget
	Revenues	Revenues	Encumbrances	Net Revenue	Budget	Budget	(Under)	Y-T-D	Y-T-D
From PYCF Encumbrance Reserve	\$ 91,112	\$ 77,050		\$ 168,162	168,162				
Rebudgeted PYCF Expenditures	\$ (90,900)	(56,875)	(20,175)	\$ (167,950)	(168,162)				
Total Prior Year Carry Forward	\$ 212	\$ 20,175	\$ (20,175)	\$ 212					
Revenue									
Student Tuition & Fees	\$ 5,806,912			5,806,912	\$ 13,693,000	\$ 4,564,333	\$ 1,242,579	42.4%	42.4%
State Basic Support	4,923,798			4,923,798	11,384,460	3,794,820	1,128,978	43.3%	44.1%
State-Paid Benefits	686,515			686,515	2,069,494	689,831	(3,316)	33.2%	33.3%
State/Federal Indirect & Other	15,046			15,046	62,084	20,695	(5,649)	24.2%	20.0%
Local Support	3,873,145			3,873,145	9,085,963	3,028,654	844,490	42.6%	42.7%
Other Sources	121,542	1,519,214		1,640,756	5,810,496	1,936,832	(296,076)	28.2%	27.2%
Total Revenues	\$ 15,426,957	\$ 1,519,214		\$ 16,946,171	\$ 42,105,496	\$ 14,035,165	\$ 2,911,006	40.2%	40.3%
Operating Expenditures									
<u>Personnel:</u>									
Administrative & Professional Staff	\$ 1,054,798	\$ 55,128		\$ 1,109,926	\$ 3,369,419	\$ 1,123,140	\$ (13,214)	32.9%	33.3%
Faculty, Full-Time	2,772,790			2,772,790	8,448,378	2,816,126	(43,336)	32.8%	33.1%
Faculty, Part-Time	967,373			967,373	2,632,022	877,341	90,032	36.8%	34.6%
Other Staff, Full-Time	1,295,224	258,860		1,554,084	4,984,810	1,661,603	(107,519)	31.2%	32.1%
Other Staff & Students, Part-Time	142,164	29,596		171,761	571,347	190,449	(18,689)	30.1%	30.1%
Health & Life Insurance	659,487	70,386		729,873	2,351,070	783,690	(53,816)	31.0%	31.4%
State-Paid Health Insurance	510,265			510,265	1,530,794	510,265	0	33.3%	33.3%
Social Security & Medicare	451,605	24,898		476,503	1,428,158	476,053	451	33.4%	32.8%
Retirement	226,622	22,349		248,971	745,000	248,333	637	33.4%	13.7%
State-Paid Retirement	176,251			176,251	538,700	179,567	(3,316)	32.7%	33.3%
Other Benefits	163,042	20,813		183,855	398,195	132,732	51,123	46.2%	43.3%
Total Personnel	\$ 8,419,620	\$ 482,031	\$ -	\$ 8,901,651	\$ 26,997,893	\$ 8,999,298	\$ (97,647)	33.0%	32.6%
<u>Maintenance & Operations:</u>									
Travel	\$ 72,589	\$ 61,244	\$ 14,181	\$ 148,014	\$ 572,063	\$ 190,688	\$ (42,674)	25.9%	26.9%
Equipment & Furnishings	69,763	8,606	33,322	111,691	1,035,892	345,297	(233,607)	10.8%	24.4%
Utilities	167,539	79,637	634,358	881,534	928,650	309,550	571,984	94.9%	28.3%
Insurance	146,078	1,075		147,153	307,231	102,410	44,743	47.9%	61.9%
Major Repairs & Non-Cap Construction	40,950	15,311	46,521	102,782	333,350	111,117	(8,335)	30.8%	13.2%
LRC Books & Periodicals	105,209		5,018	110,226	210,575	70,192	40,035	52.3%	59.3%
Institutional Scholarships	437,084	451,580		888,664	1,847,584	615,861	272,802	48.1%	47.1%
S&S and Miscellaneous	1,375,298	1,351,544	688,119	3,414,961	8,326,629	2,775,543	639,418	41.0%	38.7%
Bond/Note/Cap Lease Interest	16,445			16,445	31,447	10,482	5,963	52.3%	60.0%
Contingency Fund				-	160,197	53,399	(53,399)	0.0%	0.0%
Capital Reserve				-	636,210	212,070	(212,070)	0.0%	0.0%
Total Maintenance & Operations	\$ 2,430,955	\$ 1,968,997	\$ 1,421,518	\$ 5,821,469	\$ 14,389,828	\$ 4,796,610	\$ 1,024,860	40.5%	35.4%
Total Operating Expenditures	\$ 10,850,575	\$ 2,451,027	\$ 1,421,518	\$ 14,723,120	\$ 41,387,721	\$ 13,795,907	\$ 927,213	35.6%	33.5%
Bond/Note/Cap Lease Principal	\$ 92,775			\$ 92,775	\$ 717,775	\$ 239,258	\$ (146,484)	12.9%	4.9%
Capital Outlay from Operating Budget				\$ -	\$ -	\$ -	\$ -	0.0%	-
Bad Debt Expense				\$ -	\$ -	\$ -	\$ -	0.0%	0.0%
Total Expenditures & Transfers	\$ 10,943,350	\$ 2,451,027	\$ 1,421,518	\$ 14,815,895	\$ 42,105,496	\$ 14,035,165	\$ 780,729	35.2%	33.0%
Balance August 31, 2014					\$ -				
Operating Revenues over Expenses	\$ 4,483,819	\$ (911,638)	\$ (1,441,693)	\$ 2,130,488	\$ -				

August 31, 2014				
BOARD-APPROVED		PROJECTED		
Annual	% of	Annual	Over	% of
Budget	Total	Revenues	(Under)	Budget
\$ -	0.0%	\$ 168,162	\$ 168,162	
\$ -	0.0%	\$ (168,162)	(168,162)	
\$ -	0.0%	\$ -	\$ -	
\$ 13,673,000	32.5%	\$ 13,275,000	\$ (398,000)	97.1%
11,334,491	27.0%	11,384,460	49,969	100.4%
2,069,494	4.9%	2,068,794	(700)	100.0%
62,000	0.1%	60,000	(2,000)	96.8%
9,085,963	21.6%	9,100,000	14,037	100.2%
5,798,000	13.8%	5,886,746	88,746	101.5%
\$ 42,022,948	100.0%	\$ 41,775,000	\$ (247,948)	99.4%
BOARD-APPROVED				
PROJECTED				
Annual	% of	Annual	Over	% of
Budget	Total	Expend/Transfers	(Under)	Budget
\$ 3,371,434	8.0%	\$ 3,345,000	\$ (26,434)	99.2%
8,411,606	20.0%	8,310,000	(101,606)	98.8%
2,598,587	6.2%	2,630,000	31,413	101.2%
5,001,363	11.9%	4,890,000	(111,363)	97.8%
550,253	1.3%	525,000	(25,253)	95.4%
2,351,000	5.6%	2,325,000	(26,000)	98.9%
1,530,794	3.6%	1,530,794	-	100.0%
1,428,000	3.4%	1,410,000	(18,000)	98.7%
745,000	1.8%	745,000	-	100.0%
538,700	1.3%	538,000	(700)	99.9%
394,631	0.9%	396,206	1,575	100.4%
\$ 26,921,368	64.1%	\$ 26,645,000	\$ (276,368)	99.0%
\$ 570,012	1.4%	\$ 525,000	\$ (45,012)	92.1%
1,028,926	2.4%	1,025,000	(3,926)	99.6%
928,650	2.2%	925,000	(3,650)	99.6%
307,231	0.7%	305,000	(2,231)	99.3%
320,000	0.8%	330,000	10,000	103.1%
210,575	0.5%	210,000	(575)	99.7%
1,847,584	4.4%	1,785,000	(62,584)	96.6%
8,344,576	19.9%	8,325,778	(18,798)	99.8%
31,447	0.1%	31,447	-	100.0%
158,594	0.4%	-	(158,594)	0.0%
636,210	1.5%	-	(636,210)	0.0%
\$ 14,383,805	34.2%	\$ 13,462,225	\$ (921,580)	93.6%
\$ 41,305,173	98.3%	\$ 40,107,225	\$ (1,197,948)	97.1%
\$ 717,775	1.7%	\$ 717,775	\$ -	100.0%
	0.0%	\$ -	\$ -	
	0.0%	\$ -	\$ -	
\$ 42,022,948	100.0%	\$ 40,825,000	\$ (1,197,948)	97.1%
\$ -		\$ 950,000		
\$ -		\$ 950,000		