

Board Revenues & Expenses
For the Year to Date November 2024

	Current Year		Budget Remaining		November 2024 Compared to Prior YTD			December 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$ 11,403,846	\$ 8,529,974	\$ 2,873,872	25.20%	\$ 8,210,863	\$ 319,111	3.89%	\$ 9,673,088
Grants	40,000	(482)	\$40,482	101.20%	72	(554)	(773.83)%	-482
Sales & Services	141,452	23,684	\$117,768	83.26%	15,107	8,577	56.78%	68,324
Athletics	22,000	9,330	\$12,670	57.59%	13,865	(4,535)	(32.71)%	10,650
Housing	1,097,699	823,195	\$274,504	25.01%	701,936	121,259	17.27%	904,279
Food Service	1,693,703	1,459,765	\$233,938	13.81%	1,191,035	268,731	22.56%	1,608,508
Bookstore	1,902,588	799,046	\$1,103,542	58.00%	753,600	45,447	6.03%	911,546
Other Auxiliary Income	22,300	6,188	\$16,112	72.25%	5,470	719	13.14%	6,892
Other Income	381,365	64,391	\$316,974	83.12%	34,042	30,349	89.15%	84,288
State Appropriations	12,656,897	6,316,940	\$6,339,957	50.09%	6,123,546	193,395	3.16%	6,316,940
State Funds Benefits Paid	2,894,613	747,222	\$2,147,391	74.19%	731,068	16,154	2.21%	1,066,595
Ad Valorem Taxes	29,144,403	2,140,092	\$27,004,311	92.66%	2,478,995	(338,902)	(13.67)%	12,724,803
Gifts	0	0	\$0	-	11,500	(11,500)	(100.00)%	0
Investment Income	1,480,880	348,514	\$1,132,366	76.47%	359,086	(10,571)	(2.94)%	349,402
Other Sources	1,041,040	13,810	\$1,027,230	98.67%	3,031	10,779	355.61%	13,810
Total	\$ 63,922,786	\$ 21,281,671	\$ 42,641,115	66.71%	\$ 20,633,213	\$ 648,457	3.14%	\$ 33,738,643
Expenses								
Personnel								
Administration	\$ 3,594,885	\$ 844,459	\$ 2,750,426	76.51%	\$ 862,971	\$ (18,511)	(2.15)%	\$ 1,129,365
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	2,257,621	6,939,507	75.45%	2,316,870	(59,249)	(2.56)%	3,009,172
Faculty, Part-Time	2,061,567	751,566	1,310,001	63.54%	663,944	87,622	13.20%	878,342
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	2,348,600	7,580,732	76.35%	2,150,623	197,977	9.21%	3,143,594
Other Staff, Part-Time	559,756	187,046	372,710	66.58%	177,013	10,033	5.67%	222,612
Student	138,258	38,413	99,845	72.22%	30,705	7,709	25.11%	43,540
Total Salaries	\$ 25,480,926	\$ 6,427,706	\$ 19,053,220	74.77%	\$ 6,202,125	\$ 225,581	3.64%	\$ 8,426,624
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	1,191,129	3,944,519	76.81%	1,225,181	(34,053)	(2.78)%	1,595,230
Benefits - TVCC Paid Retirement	1,029,620	282,822	746,798	72.53%	270,226	12,596	4.66%	372,823
Benefits - State Paid Retirement	787,401	224,269	563,132	71.52%	219,846	4,423	2.01%	369,324
Payroll Taxes	1,949,138	472,322	1,476,816	75.77%	458,785	13,536	2.95%	619,667
Other Benefits	501,518	155,093	346,425	69.08%	160,437	(5,344)	(3.33)%	211,557
Total Benefits	\$ 9,403,325	\$ 2,325,635	\$ 7,077,690	75.27%	\$ 2,334,475	\$ (8,841)	(0.38)%	\$ 3,168,601
Total Personnel	\$ 34,884,251	\$ 8,753,341	\$ 26,130,910	74.91%	\$ 8,536,600	\$ 216,740	2.54%	\$ 11,595,225

Board Revenues & Expenses
For the Year to Date November 2024

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	\$ 1,658,882	\$ 349,926	\$ 1,308,956	78.91%	\$ 286,059	\$ 63,867	22.33%	\$ 404,044
Supplies and Materials	2,517,427	557,452	1,959,975	77.86%	484,733	72,720	15.00%	672,920
Bookstore Purchases for Resale	1,808,000	564,138	1,243,862	68.80%	489,297	74,841	15.30%	612,725
Library Resources	251,135	49,747	201,388	80.19%	58,010	(8,262)	(14.24)%	49,886
Equipment and Furniture	2,385,052	275,833	2,109,219	88.43%	224,205	51,628	23.03%	393,204
Repairs and Maintenance	1,395,395	278,080	1,117,315	80.07%	217,169	60,910	28.05%	365,648
Major Repairs	315,000	31,400	283,600	90.03%	20,029	11,371	56.77%	31,400
Services	6,368,512	1,956,420	4,412,092	69.28%	1,474,635	481,785	32.67%	2,425,938
Payments for Collections of Taxes	748,500	126,934	621,566	83.04%	96,794	30,141	31.14%	361,536
Institutional Scholarships	2,627,713	1,283,682	1,344,031	51.15%	1,086,184	197,498	18.18%	1,965,918
Communications	916,772	141,039	775,734	84.62%	247,286	(106,247)	(42.97)%	184,423
Utilities	1,232,972	267,251	965,721	78.32%	249,357	17,895	7.18%	355,802
Memberships and Dues	296,400	52,062	244,339	82.44%	61,634	(9,573)	(15.53)%	70,993
Insurance	1,402,848	995,644	407,204	29.03%	772,563	223,081	28.88%	995,644
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	340,042	26,648	313,394	92.16%	(60,716)	87,364	(143.89)%	61,251
	0	0			0	0		0
Total Maintenance and Operations	\$ 24,264,650	\$ 6,956,257	\$ 17,308,393	71.33%	\$ 5,707,237	\$ 1,249,020	21.88%	\$ 8,951,332
Total Expenses	\$ 59,148,901	\$ 15,709,598	\$ 43,439,303	73.44%	\$ 14,243,837	\$ 1,465,761	10.29%	\$ 20,546,558
Other Expenditures								
Contingency Funding	2,013,996		2,013,996	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	1,767	348,233	99.50%	1,233	534	43.33%	1,767
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	\$ 4,773,885	\$ 1,767	\$ 4,772,118	99.96%	\$ 1,233	\$ 534	43.33%	\$ 1,767
Revenues over Expenses	0	5,570,306	(5,570,306)		6,388,144	(817,838)	(12.80)%	13,190,319

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

First Quarter Ending November 30, 2024							
	September	9/30/2024	October	10/31/2024	November	11/30/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$1,183	\$ 348,693	\$ 1,196	\$ 349,890	
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358	(1,690,084)	\$ 30,874,274	
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051	\$ (1,688,888)	\$ 31,224,164	
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977	\$ 106,860	\$ 2,752,836	
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085	(389,293)	\$ 634,792	
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062	\$ (282,433)	\$ 3,387,629	
Total	\$ (3,198,545)	\$ 36,688,042	\$ (104,929)	\$ 36,583,113	\$ (1,971,320)	\$ 34,611,793	


TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of November 30, 2024

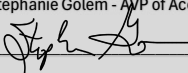
Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	3,924,495.34	2,124,511.38	2,124,511.38	n/a	n/a	n/a	0.30%	<---- APY at 11/30/2024
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	9,836,699.71	9,870,442.74	9,870,442.74	n/a	n/a	n/a	4.50%	<---- APY at 11/30/2024
Money Market (Simmons)	11-00-00000-101185-01	1,086.58	1,086.59	1,086.59	05/09/23	n/a	n/a	4.54%	<---- APY at 11/30/2024
Certificate of Deposit (SB)	11-00-00000-102212-01	4,366,729.41	4,385,703.21	4,385,703.21	11/28/24	08/28/25	9	4.03%	4.300%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,578,605.35	8,611,464.94	8,611,464.94	09/09/24	03/08/25	6	4.51%	4.530%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,856,741.50	5,881,065.43	5,881,065.43	06/17/24	06/17/25	12	4.89%	5.160%
Capital Reserve		32,564,357.89	30,874,274.29	30,874,274.29					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	348,693.43	349,889.52	349,889.52	n/a	n/a	n/a	4.50%	0.00%
Operating Reserve		348,693.43	349,889.52	349,889.52					
TOTAL GENERAL FUND		32,913,051.32	31,224,163.81	31,224,163.81					
TOTAL CD'S		18,802,076.26	18,878,233.58	18,878,233.58	60.46%				
TOTAL MONEY MARKET ACCOUNTS		1,086.58	1,086.59	1,086.59	0.00%				
TOTAL DEMAND DEPOSITS		14,109,888.48	12,344,843.64	12,344,843.64	39.54%				
TOTAL TVCC INVESTMENTS		32,913,051.32	31,224,163.81	31,224,163.81	100%				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for November 30, 2024.

Investment Officers:

David Hopkins - VP Administrative Services/CFO


Stephanie Golem - A/P of Accounting Services/Controller


	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of November 30, 2024	
3		
4	Beginning Balance as of 10/31/2024	30,562,901
5	Additions to Capital Reserve	
6	Capital Reserve Funding November 2024	200,824
7	Interest November 2024	110,549
8		
9		
11	Capital Expenditures	
12	11/4 F. W. Walton Inc. - Fitness Center Roof	(5,000)
13	11/4 F. W. Walton Inc. - South Hall	(113,008)
14	11/5 Wilson Recon DRT LLC - THSC Restoration	(27,199)
15	11/11 Time to Play - Palestine Multi-Purpose TDCJ Bldg	(225,637)
16	11/11 F. W. Walton Inc. - Fine Arts	(20,553)
17	11/11 Wesley Jones - Fine Arts	(4,890)
18	11/11 Wesley Jones - Fine Arts	(2,210)
19	11/11 F. W. Walton Inc. - Fine Arts	(103,505)
20	11/13 Athens Review - Athens Grounds - Drainage	(378)
21	11/14 Frentress Engineering - Pal Multi Purpose Tdcj Bldg	(19,370)
22	11/15 F. W. Walton Inc. - Cardinal Gym Roof Replacement	(18,996)
23	11/15 F. W. Walton Inc. - Math/Journalism-Reclad Wtrprf	(213,855)
32		
33	Subtotal	30,119,673
34		
35	Ending Balance as of 11/30/24	30,119,673
36		
37		
38	Reconciliation of Cash Report to General Ledger	
39		
40		
41	CD Investments	18,878,234
42	Capital Reserve Cash	2,124,511
43	MM Capital Reserve Cash	9,871,529
44		
45	Total Cash as of 11/30/24	30,874,274
46		
48	November 2024 Pending Transfers	(754,601)
51		
52	Adjusted Cash Balance as of 11/30/24	30,119,673
53		
54		
55	Difference	0
56		
57	Current Capital Projects:	
58	Palestine Multi Purpose TDCJ Building	
59	Fine Arts Building	
60	West Hall Renovation	
61	Facility Assessment Condition (Phase One Capital Projects)	
62	Athens Grounds (Phase One Capital Projects)	
63	THSC Restoration	
64	Terrell Main Building Restoration	
65	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
66	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
67	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
68	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	
69	Math/Journalism - Reclad and Waterproof (Phase One Capital Projects)	

Trinity Valley Community College
Payments over \$25,000
Oct 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
10/1/2024	293209	R & P Hunt Brothers, Inc.	\$ 27,584.15	TVCC Campus Lawn Maintenance
10/1/2024	293228	VitalSource Technologies LLC	\$ 337,263.41	Online Education Materials
10/1/2024	293230	Wilson Recon DRT, LLC	\$ 110,005.40	HSC Restoration
10/2/2024	293255	ATI, LLC	\$ 79,035.00	Nursing Program Course Materials
10/2/2024	293265	Brightly Software, Inc.	\$ 48,104.99	GIS Asset Mgmt Software Subscription
10/2/2024	293275	Dell Marketing Lp	\$ 39,593.29	Computers
10/2/2024	293276	Direct Solutions	\$ 63,940.00	Custodial Services - Sept
10/2/2024	293281	F. W. Walton, Inc.	\$ 1,107,976.00	West Hall Waterproofing (\$85,757)
10/2/2024	293281	F. W. Walton, Inc.		South Hall Waterproofing (\$35,749)
10/2/2024	293281	F. W. Walton, Inc.		Fitness Center Roof Repair (\$216,592)
10/2/2024	293281	F. W. Walton, Inc.		HSC Roof Restoration (\$301,456)
10/2/2024	293281	F. W. Walton, Inc.		Cardinal Gym Roof Repair (\$307,460)
10/2/2024	293281	F. W. Walton, Inc.		Northwest Dorm Roof Replacement (\$160,962)
10/2/2024	293286	Gosdin's Dozer Service	\$ 149,505.75	Palestine Expansion: Concrete/Drainage work
10/2/2024	293287	Great Western Dining Service	\$ 30,527.87	Summer Meal Plans, Volleyball and Basketball camps
10/3/2024	EFT	ERS	\$ 306,881.28	ERS Health Insurance
10/3/2024	EFT	Voya	\$ 31,605.31	ORP Retirement Payroll Liability
10/4/2024	EFT	IRS	\$ 244,903.81	Payroll Tax Liability
10/7/2024	EFT	TRS	\$ 224,556.91	TRS Retirement Payroll Liability
10/8/2024	293366	Shell Energy Solutions	\$ 63,070.99	August Utilities
10/9/2024	293411	Athens ISD	\$ 33,350.00	Football Stadium annual rental
10/9/2024	293439	Direct Solutions	\$ 63,940.00	October Custodial Services
10/9/2024	293448	F. W. Walton, Inc.	\$ 85,757.00	Fine Arts Exterior Renovation
10/9/2024	293462	Hibbs-Hallmark & Company	\$ 987,390.00	TVCC Insurance Policy
10/11/2024	293471	Cole Air Conditioning Co., Inc	\$ 88,154.00	AC Installation for West, South Halls
10/15/2024	293528	R & P Hunt Brothers, Inc.	\$ 30,850.00	TVCC Campus Lawn Maintenance (Rye application & irrigation repair)
10/15/2024	293544	Terrell ISD High School	\$ 75,000.00	Dual Credit Welding Partnership
10/15/2024	293550	Time to Play	\$ 218,521.14	Palestine Expansion: Interior Building work
10/16/2024	293603	Frentress Engineering, LLC	\$ 27,331.87	Palestine Expansion: Plumbing
10/16/2024	293608	Great Western Dining Service	\$ 134,228.32	Meal Plans 9/18-10/9/24
10/18/2024	EFT	IRS	\$ 242,863.88	Payroll Tax Liability
10/18/2024	EFT	Voya	\$ 31,442.32	ORP Retirement Payroll Liability
10/23/2024	293696	EBSCO Information Services	\$ 37,457.68	Nursing Program Course Materials
10/23/2024	293705	Gosdin's Dozer Service	\$ 54,834.53	Palestine Expansion: Concrete/Drainage work
10/29/2024	293763	Leon's Signs Inc	\$ 52,267.00	Electronic Message Signage
10/29/2024	293793	Shell Energy Solutions	\$ 62,623.49	September Utilities
10/30/2024	293852	Gosdin's Dozer Service	\$ 258,719.62	Palestine Expansion: Concrete/Drainage work
10/30/2024	293854	Great Western Dining Service	\$ 98,632.62	Meal Plans 10/10-10/23/24
Monthly Total			\$ 5,447,917.63	

Trinity Valley Community College
Payments over \$25,000
Nov 30, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
11/5/2024	294014	Dell Marketing Lp	\$ 44,750.45	Computers
11/5/2024	294031	Great Western Dining Service	\$ 45,515.58	Meal Plans 10/23-10/30/24
11/5/2024	294125	Wilson Recon DRT, LLC	\$ 27,198.77	Restoration Services
11/5/2024	EFT	IRS	\$ 257,680.54	Payroll Tax Liability
11/6/2024	EFT	ERS	\$ 301,262.35	ERS Health Insurance
11/7/2024	EFT	TRS	\$ 231,489.73	TRS Retirement Payroll Liability
11/12/2024	294168	F. W. Walton, Inc.	\$ 124,058.00	Fine Arts Roof Replacement
11/12/2024	294172	Great Western Dining Service	\$ 44,906.93	Meal Plans 10/31-11/6/24
11/12/2024	294185	Prosperity Bank - Dept. 351	\$ 29,632.42	College Credit Card Transactions
11/12/2024	294204	Kaufman County Appraisal Distr	\$ 29,046.18	2025 Quarterly Budget Payment
11/12/2024	294247	SHI Government Solutions	\$ 57,750.00	CMS Implementation and Website Redesign
11/12/2024	294259	Time to Play	\$ 225,637.06	Palestine Expansion: Building Finish Out
11/12/2024	EFT	Voya	\$ 32,034.71	ORP Retirement Payroll Liability
11/13/2024	294292	F. W. Walton, Inc.	\$ 156,358.00	Fitness Center Roof Replacement
11/19/2024	294345	Ellucian Company, LLC	\$ 114,638.50	Expense Management Yearly Software Subscription
11/19/2024	294346	F. W. Walton, Inc.	\$ 232,851.00	Cardinal Gym Roof Repair
11/19/2024	294353	Great Western Dining Service	\$ 44,715.39	Meal Plans 11/7-11/14/24
11/19/2024	EFT	Voya	\$ 31,912.86	ORP Retirement Payroll Liability
11/20/2024	294413	Shell Energy Solutions	\$ 56,708.01	October Utilities
11/20/2024	294424	VitalSource Technologies LLC	\$ 31,391.50	Online Curriculum Materials
11/20/2024	EFT	IRS	\$ 248,176.24	Payroll Tax Liability
11/26/2024	294476	CyberOne, LLC	\$ 34,230.54	Computer Equipment
11/26/2024	294491	Zion Electric LLC	\$ 26,525.00	Welding shop electrical
Monthly Total				\$ 2,428,469.76