## **Board Revenues & Expenses**For the Year to Date May 2024

	Current	Year	Budget Ro	emaining	Com	June 2024 Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees Grants Sales & Services Athletics Housing Food Service Bookstore Other Auxiliary Income Other Income State Appropriations State Funds Benefits Paid Ad Valorem Taxes Gifts Investment Income Other Sources	\$12,249,739.00 30,000.00 140,000.00 23,000.00 984,000.00 1,556,744.00 2,031,789.00 24,000.00 317,227.40 12,265,091.00 2,894,613.00 26,292,831.00 0.00 850,000.00 35,677.21	\$11,225,027 7,482 111,857 20,807 921,547 1,524,299 1,334,147 19,447 106,890 9,237,388 2,203,410 24,832,102 28,000 1,262,140 625,098	\$1,024,712 \$22,518 \$28,143 \$2,193 \$62,453 \$32,445 \$697,642 \$4,553 \$210,337 \$3,027,703 \$691,203 \$1,460,729 (\$28,000) (\$412,140) (\$589,421)	8.37% 75.06% 20.10% 9.53% 6.35% 2.08% 34.34% 18.97% 66.30% 24.69% 23.88% 5.56%	\$11,988,352 9,332 118,983 20,137 878,931 1,447,002 1,444,483 16,601 82,028 7,357,707 2,230,084 22,077,402 290,000 405,078 1,313,168	(\$763,325) (1,850) (7,126) 670 42,616 77,298 (110,337) 2,846 24,862 1,879,681 (26,673) 2,754,700 (262,000) 857,062 (688,069)	(6.37)% (19.83)% (5.99)% 3.33% 4.85% 5.34% (7.64)% 17.14% 30.31% 25.55% (1.20)% 12.48% (90.34)% 211.58% (52.40)%	\$11,375,270 17,342 116,411 20,807 977,561 1,584,719 1,373,781 20,577 117,006 12,299,161 2,449,106 25,026,596 28,000 1,263,264 625,098
Total	59,694,712	53,459,640	6,235,071	10.44%	49,679,287	3,780,354	7.61% =	\$57,294,698.65
Expenses								
Personnel								
Administration Faculty, Full-Time/PT with Full Time Benefits Faculty, Part-Time Other Staff, Full Time/PT with Full Time Benefits Other Staff, Part-Time Student	3,725,314 9,757,971 1,970,146 8,873,215 564,028 80,393	2,607,558 6,942,586 1,640,081 6,467,518 430,425 72,131	1,117,756 2,815,385 330,065 2,405,697 133,603 8,262	30.00% 28.85% 16.75% 27.11% 23.69% 10.28%	2,756,527 6,885,116 1,353,210 5,820,957 475,333 67,281	(148,969) 57,470 286,871 646,561 (44,908) 4,850	(5.40)% 0.83% 21.20% 11.11% (9.45)% 7.21%	2,892,635 7,728,804 1,806,058 7,158,155 472,682 74,230
Total Salaries	24,971,067	18,160,299	6,810,768	27.27%	17,358,425	801,875	4.62% _	20,132,564
Benefits								
Benefits - TVCC Paid and State Paid Insurance Benefits - TVCC Paid Retirement Benefits - State Paid Retirement Payroll Taxes Other Benefits	5,504,260 1,119,278 784,793 1,911,717 549,250	3,718,317 805,407 648,021 1,343,925 349,743	1,785,943 313,871 136,772 567,792 199,507	32.45% 28.04% 17.43% 29.70% 36.32%	3,726,417 819,284 605,773 1,270,770 351,363	(8,100) (13,877) 42,248 73,156 (1,620)	(0.22)% (1.69)% 6.97% 5.76% (0.46)% _	4,134,479 894,407 719,579 1,489,877 364,322
Total Benefits	9,869,298	6,865,414	3,003,884	30.44%	6,773,607	91,808	1.36%	7,602,665
Total Personnel	34,840,365	25,025,714	9,814,651	28.17%	24,132,031	893,682	3.70%	27,735,229

## **Board Revenues & Expenses**For the Year to Date May 2024

May 2024 Compared to Prior YTD

June 2024

	Current	Year	Budget Ro	emaining	Com	pared to Prior YTD		2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	<u>Variance</u>	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,496,823	847,457	649,366	43.38%	769,073	78,384	10.19%	879,960
Supplies and Materials	2,259,872	1,290,487	969,385	42.90%	1,108,374	182,113	16.43%	1,370,611
Bookstore Purchases for Resale	1,802,500	1,074,344	728,156	40.40%	996,764	77,581	7.78%	1,181,560
Library Resources	267,385	105,778	161,607	60.44%	135,220	(29,442)	(21.77)%	108,997
Equipment and Furniture	1,991,975	1,007,885	984,091	49.40%	564,157	443,728	78.65%	1,037,767
Repairs and Maintenance	1,231,566	665,467	566,099	45.97%	616,110	49,357	8.01%	698,081
Major Repairs	345,000	20,029	324,971	94.19%	13,877	6,151	44.33%	20,029
Services	5,695,128	3,881,112	1,814,016	31.85%	3,574,060	307,052	8.59%	4,187,951
Payments for Collections of Taxes	663,480	623,201	40,279	6.07%	571,542	51,659	9.04%	635,375
Institutional Scholarships	2,477,315	2,145,519	331,797	13.39%	2,062,546	82,973	4.02%	2,234,177
	952,457	540,033	•	43.30%	426,582	113,450	26.60%	591,763
Communications			412,424					
Utilities	1,055,137	793,969	261,168	24.75%	779,293	14,676	1.88%	874,705
Memberships and Dues	232,693	110,320	122,373	52.59%	101,918	8,402	8.24%	127,695
Insurance	1,204,203	773,395	430,808	35.78%	539,425	233,970	43.37%	796,947
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	138,455	44,370	94,085	67.95%	12,261	32,109	261.88%	57,416
	0	0			0	0	<u> </u>	0
Total Maintenance and Operations	21,813,990	13,923,364	7,890,626	36.17%	12,271,201	1,652,163	13.46%	14,803,033
Total Expenses	56,654,355	38,949,077	17,705,277	31.25%	36,403,233	2,545,845	6.99%	42,538,262
Other Expenditures								
Contingency Funding	521,649		521,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%		2,942	-	2,942
Depreciation .	0	,	0	#DIV/0!		. 0	_	•
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,040,357	2,942	3,037,415	99.90%	0	2,942	#DIV/0!	2,942
Revenues over Expenses	0	14,507,621	(14,507,621)		13,276,054	1,231,567	9.28%	14,753,495
							_	

\$14,507,621

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

# Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	First C	<b>Q</b> ua	rter Ending N	lov	ember 30, 2	023	3				
	September Transactions		9/30/2023 Balance		October Transactions		10/31/2023 Balance		November Transactions		11/30/2023 Balance
Operating Reserve	\$ 13,543	\$	3,668,567		\$14,047	\$	3,682,613	\$	13,645	\$	3,696,258
Capital Reserve	 106,783		30,368,053		\$294,863	\$	30,662,916	\$	288,330	\$	30,951,246
Subtotal - Investments	\$ 120,325	\$	34,036,620	\$	308,909	\$	34,345,530	\$	301,975	\$	34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$	928,511		\$3,109,478	•	4,037,989	\$	(3,722,624)		315,365
Operating Cash - Restricted	 297,847		1,061,865		\$4,362	\$	1,066,227	\$	379,372	\$	1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$	1,990,377	\$	3,113,840	\$	5,104,217	\$	(3,343,252)	\$	1,760,964
Total	\$ (859,947)	\$	36,026,997	\$	3,422,749	\$	39,449,746	\$	(3,041,277)	\$	36,408,469
							·				

		Secon	Д	uarter Endinį	g Fe	bruary 29, 2	02	4			
	ı	December		12/31/2023		January		1/31/2024	February		2/29/2024
	Tı	ransactions		Balance	1	<b>Transactions</b>		Balance	Transactions		Balance
Operating Reserve		\$14,153	\$	3,710,411		\$14,207	\$	3,724,618	\$9,020,369	\$	12,744,988
Capital Reserve		\$260,217	\$	31,211,463		(\$1,170)	\$	31,210,293	\$2,808,795	\$	34,019,088
Sub total - Investments		\$274,370	\$	34,921,875	\$	13,037	\$	34,934,911	\$11,829,164	\$	46,764,075
Operating Funds - Cash Unrestricted		\$1,367,180	\$	1,682,545		\$7,542,521	\$	9,225,065	(\$7,998,715)	\$	1,226,350
Operating Funds - Cash Restricted		(\$1,112)	\$	1,444,487		(\$67,893)	\$	1,376,595	\$3,664,720	\$	5,041,314
Subtotal - Operating Cash		\$1,366,068	\$	3,127,032	\$	7,474,628	\$	10,601,660	(\$4,333,995)	\$	6,267,664
Total Cash and Investments	\$	1,640,438	\$	38,048,907	\$	7,487,664	\$	45,536,571	\$7,495,169	\$	53,031,740
							·			-	

# Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	Thi	rd (	Quarter Endi	ng N	May 31, 2023	3						
т	March				-	April 4/30/2024			May			5/31/2024 Balance
		\$	12,793,788			\$	11,238,823			\$	8,271,112	
\$	310,356	\$	34,329,444	\$	(136,359)	\$	34,193,085		(\$74,846)	\$	34,118,238	
	\$359,157	\$	47,123,232		(\$1,691,324)	\$	45,431,908		(\$3,042,558)		\$42,389,350	
	\$2,453,159	\$	3,679,509	\$	(1,282,348)	\$	2,397,161		\$309,642	\$	2,706,803	
\$	(4,361,330)	\$	679,985		\$47,642	\$	727,626		\$74,222	\$	801,849	
	(\$1,908,171)	\$	4,359,494	\$	(1,234,707)	\$	3,124,787	\$	383,864	\$	3,508,651	
\$	(1,549,014)	\$	51,482,726	\$	(2,926,031)	\$	48,556,695	\$	(2,658,693)	\$	45,898,001	
	\$	March Transactions \$48,800 \$ 310,356 \$359,157 \$2,453,159 \$ (4,361,330) (\$1,908,171)	March Transactions \$48,800 \$ \$ 310,356 \$ \$359,157 \$	March Transactions         3/31/2024 Balance           \$48,800         \$ 12,793,788           \$ 310,356         \$ 34,329,444           \$359,157         \$ 47,123,232           \$2,453,159         \$ 3,679,509           \$ (4,361,330)         \$ 679,985           (\$1,908,171)         \$ 4,359,494	March         3/31/2024           Transactions         Balance         1           \$48,800         \$ 12,793,788         \$           \$ 310,356         \$ 34,329,444         \$           \$359,157         \$ 47,123,232         \$           \$2,453,159         \$ 3,679,509         \$           \$ (4,361,330)         \$ 679,985         \$           \$ (\$1,908,171)         \$ 4,359,494         \$	March Transactions         3/31/2024 Balance         April Transactions           \$48,800         \$ 12,793,788 (\$1,554,965)           \$ 310,356         \$ 34,329,444 \$ (136,359)           \$359,157         \$ 47,123,232 (\$1,691,324)           \$2,453,159         \$ 3,679,509 \$ (1,282,348)           \$ (4,361,330)         \$ 679,985 \$ \$47,642           (\$1,908,171)         \$ 4,359,494 \$ (1,234,707)	Transactions         Balance         Transactions           \$48,800         \$ 12,793,788         (\$1,554,965)         \$           \$ 310,356         \$ 34,329,444         \$ (136,359)         \$           \$359,157         \$ 47,123,232         (\$1,691,324)         \$           \$2,453,159         \$ 3,679,509         \$ (1,282,348)         \$           \$ (4,361,330)         \$ 679,985         \$47,642         \$           (\$1,908,171)         \$ 4,359,494         \$ (1,234,707)         \$	March Transactions         3/31/2024 Balance         April Transactions         4/30/2024 Balance           \$48,800         \$ 12,793,788 (\$1,554,965)         \$ 11,238,823           \$ 310,356         \$ 34,329,444         \$ (136,359)         \$ 34,193,085           \$359,157         \$ 47,123,232         (\$1,691,324)         \$ 45,431,908           \$2,453,159         \$ 3,679,509         \$ (1,282,348)         \$ 2,397,161           \$ (4,361,330)         \$ 679,985         \$47,642         \$ 727,626           (\$1,908,171)         \$ 4,359,494         \$ (1,234,707)         \$ 3,124,787	March Transactions         3/31/2024 Balance         April Transactions         4/30/2024 Balance           \$48,800         \$ 12,793,788 (\$1,554,965)         \$ 11,238,823           \$ 310,356         \$ 34,329,444         \$ (136,359)         \$ 34,193,085           \$359,157         \$ 47,123,232         (\$1,691,324)         \$ 45,431,908           \$2,453,159         \$ 3,679,509         \$ (1,282,348)         \$ 2,397,161           \$ (4,361,330)         \$ 679,985         \$47,642         \$ 727,626           (\$1,908,171)         \$ 4,359,494         \$ (1,234,707)         \$ 3,124,787         \$	March Transactions         3/31/2024 Balance         April Transactions         4/30/2024 Balance         May Transactions           \$48,800         \$ 12,793,788         (\$1,554,965)         \$ 11,238,823         (\$2,967,711)           \$ 310,356         \$ 34,329,444         \$ (136,359)         \$ 34,193,085         (\$74,846)           \$359,157         \$ 47,123,232         (\$1,691,324)         \$ 45,431,908         (\$3,042,558)           \$2,453,159         \$ 3,679,509         \$ (1,282,348)         \$ 2,397,161         \$309,642           \$ (4,361,330)         \$ 679,985         \$47,642         \$ 727,626         \$74,222           (\$1,908,171)         \$ 4,359,494         \$ (1,234,707)         \$ 3,124,787         \$ 383,864	March Transactions         3/31/2024 Balance         April Transactions         4/30/2024 Balance         May Transactions           \$48,800         \$ 12,793,788         (\$1,554,965)         \$ 11,238,823         (\$2,967,711)         \$ \$ 310,356         \$ 34,329,444         \$ (136,359)         \$ 34,193,085         (\$74,846)         \$ \$ \$ \$359,157         \$ 47,123,232         (\$1,691,324)         \$ 45,431,908         (\$3,042,558)           \$2,453,159         \$ 3,679,509         \$ (1,282,348)         \$ 2,397,161         \$309,642         \$ \$ (4,361,330)         \$ 679,985         \$47,642         \$ 727,626         \$74,222         \$ (\$1,908,171)         \$ 4,359,494         \$ (1,234,707)         \$ 3,124,787         \$ 383,864         \$ \$ \$ 383,864         \$ \$ \$ 3,042,558	

#### TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of May 31, 2024

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	276,551.91	3,077,397.56	3,077,397.56	n/a	n/a	n/a	0.30%	< APY at 05/31/2024
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	11,005,071.39	8,036,465.03	8,036,465.03	n/a	n/a	n/a	4.50%	< APY at 05/31/2024
Money Market (Simmons)	11-00-00000-101185-01	18,942.65	19,019.51	19,019.51	05/09/23	n/a	n/a	4.54%	< APY at 05/31/2024
Certificate of Deposit (SB)	11-00-00000-102212-01	5,730,711.20	5,753,240.34	5,753,240.34	06/15/23	06/13/24	12	4.62%	5.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,256,379.84	4,274,277.57	4,274,277.57	11/22/23	11/22/24	12	5.15%	5.220%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,370,022.25	8,404,625.99	8,404,625.99	12/07/23	06/08/24	6	5.15%	5.240%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,535,405.36	4,553,212.40	4,553,212.40	02/21/24	08/21/24	6	4.79%	5.120%
Capital Reserve		34,193,084.60	34,118,238.40	34,118,238.40					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	11,238,822.99	8,271,111.61	8,271,111.61	n/a	n/a	n/a	4.50%	0.00%
Operating Reserve		11,238,822.99	8,271,111.61	8,271,111.61					
TOTAL GENERAL FUND		45,431,907.59	42,389,350.01	42,389,350.01					
TOTAL CD'S		22,892,518.65	22,985,356.30	22,985,356.30	54.22%				
TOTAL MONEY MARKET ACCOUNTS		18,942.65	19,019.51	19,019.51	0.04%				
TOTAL DEMAND DEPOSITS		22,520,446.29	19,384,974.20	19,384,974.20	45.73%				
TOTAL TVCC INVESTMENTS		45,431,907.59	42,389,350.01	42,389,350.01	100%				
This report is generated in com Policy.	pliance with the Texas Public	Funds Investment Act a	nd the TVCC Investme	ent					
In accordance with our Investm	ent Policy, we respectfully su	bmit the following Repo	ort for May 31, 2024.						
Investment Officers:									
David Hopkins - VP Administrat									
_ David 9									
Stephanie Golem - Director of A	•	r							
The So									

	А	В
1	CAPITAL RESERVE ACTIVITY	
2	as of May 31, 2024	
3		
4	Beginning Balance as of 4/30/2024	33,806,786
5	Additions to Capital Reserve	400,000
6	Capital Reserve Funding May 2024	186,392
7	Interest May 2024	125,060
8		
9		
	Capital Expenditures	
12	5/3 FDC Construction LLC-Palestine Multi-Purpose TDCJ Bldg	(2,657)
13	5/20 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	
		(25,315)
	5/20 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ B	
15	5/20 Frentress Engineering LLC - Terrell New Mar Bldg	(15,128)
18		-
19	Subtotal	33,907,611
20		
21		
22		
23	Ending Balance as of 5/31/24	33,907,611
24		
25		
26	Reconciliation of Cash Report to Genera	I Ledger
27		
28	CD Investments	22.005.256
	Capital Reserve Cash	22,985,356 3,077,398
	MM Capital Reserve Cash	8,055,485
32	William Gapital (1000) 10 Gabit	0,000,100
33	Total Cash as of 5/31/24	34,118,238
34		
35		
	May 2024 Pending Transfers	(210,628)
37		
38		
39 40	Adjusted Cash Balance as of 5/31/2024	33,907,611
41	A COLUMN DESIGNATION OF ON ON THE PET	00,007,011
42		
43	Difference	0
44		
45	Current Capital Projects:	
	Palestine Multi Purpose TDCJ Building	
	Northwest Dorm Fire Sprinkler	
48	Terrell New Marr Building	

#### Trinity Valley Community College Payments over \$25,000 May 31, 2024

Date of Payment	Payment #	Payee	Α	mount	Payment Explanation
5/2/2024	EFT	Voya	\$	30,483.67	ORP Retirement Payroll Liability
5/3/2024	EFT	ERS	\$	414,332.27	ERS Health Insurance
5/3/2024	EFT	IRS	\$	232,381.65	Payroll Tax Liability
5/6/2024	EFT	TRS	\$	224,551.46	TRS Retirement Payroll Liability
5/7/2024	289700	R & P Hunt Brothers, Inc.	\$	48,918.30	TVCC Campus Lawn Maintenance
5/7/2024	289740	Aramark Services, Inc	\$	38,219.63	Board Counts 4/29-5/5/24
5/7/2024	289743	BSN Sports, Inc.	\$	37,214.37	Football Uniforms
5/14/2024	289895	Touchnet	\$	69,329.00	Annual Software Subscription
5/15/2024	289917	Bacon Auto Ranch	\$	31,950.00	Campus Vehicle Purchase
5/15/2024	289941	Daikin Applied	\$	55,608.61	Cardinal Hall Condenser Replacements
5/15/2024	289952	Ellucian Company, Llc	\$	25,364.75	Travel & Expense Management Software
5/16/2024	EFT	Voya	\$	30,426.86	ORP Retirement Payroll Liability
5/20/2024	EFT	IRS	\$	232,515.47	Payroll Tax Liability
5/21/2024	289989	Kaufman County Appraisal Distr	\$	26,684.58	2024 Quarterly Budget Payment
5/21/2024	290017	Shell Energy Solutions	\$	45,557.98	April Utilities
5/22/2024	290030	ATI, LLC	\$	34,727.50	Instructional Supplies
5/22/2024	290049	Crabtree Underground Utilities	\$	167,527.04	Palestine Expansion: Utility Work
5/22/2024	290060	Frentress Engineering, LLC	\$		Palestine Expansion: Engineering Consultation and Labor
5/22/2024	290072	Houston County Electric Coop	\$	30,000.00	Bucket Truck for Electric Wire Lineman
				4 046 006 07	

Monthly Total \$ 1,816,236.37