

Board Revenues & Expenses
For the Year to Date May 2024

	Current Year		Budget Remaining		May 2024 Compared to Prior YTD			June 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739.00	\$11,225,027	\$1,024,712	8.37%	\$11,988,352	(\$763,325)	(6.37)%	\$11,375,270
Grants	30,000.00	7,482	\$22,518	75.06%	9,332	(1,850)	(19.83)%	17,342
Sales & Services	140,000.00	111,857	\$28,143	20.10%	118,983	(7,126)	(5.99)%	116,411
Athletics	23,000.00	20,807	\$2,193	9.53%	20,137	670	3.33%	20,807
Housing	984,000.00	921,547	\$62,453	6.35%	878,931	42,616	4.85%	977,561
Food Service	1,556,744.00	1,524,299	\$32,445	2.08%	1,447,002	77,298	5.34%	1,584,719
Bookstore	2,031,789.00	1,334,147	\$697,642	34.34%	1,444,483	(110,337)	(7.64)%	1,373,781
Other Auxiliary Income	24,000.00	19,447	\$4,553	18.97%	16,601	2,846	17.14%	20,577
Other Income	317,227.40	106,890	\$210,337	66.30%	82,028	24,862	30.31%	117,006
State Appropriations	12,265,091.00	9,237,388	\$3,027,703	24.69%	7,357,707	1,879,681	25.55%	12,299,161
State Funds Benefits Paid	2,894,613.00	2,203,410	\$691,203	23.88%	2,230,084	(26,673)	(1.20)%	2,449,106
Ad Valorem Taxes	26,292,831.00	24,832,102	\$1,460,729	5.56%	22,077,402	2,754,700	12.48%	25,026,596
Gifts	0.00	28,000	(\$28,000)	-	290,000	(262,000)	(90.34)%	28,000
Investment Income	850,000.00	1,262,140	(\$412,140)	(48.49)%	405,078	857,062	211.58%	1,263,264
Other Sources	35,677.21	625,098	(\$589,421)	(1,652.09)%	1,313,168	(688,069)	(52.40)%	625,098
Total	59,694,712	53,459,640	6,235,071	10.44%	49,679,287	3,780,354	7.61%	\$57,294,698.65
Expenses								
Personnel								
Administration	3,725,314	2,607,558	1,117,756	30.00%	2,756,527	(148,969)	(5.40)%	2,892,635
Faculty, Full-Time/PT with Full Time Benefits	9,757,971	6,942,586	2,815,385	28.85%	6,885,116	57,470	0.83%	7,728,804
Faculty, Part-Time	1,970,146	1,640,081	330,065	16.75%	1,353,210	286,871	21.20%	1,806,058
Other Staff, Full Time/PT with Full Time Benefits	8,873,215	6,467,518	2,405,697	27.11%	5,820,957	646,561	11.11%	7,158,155
Other Staff, Part-Time	564,028	430,425	133,603	23.69%	475,333	(44,908)	(9.45)%	472,682
Student	80,393	72,131	8,262	10.28%	67,281	4,850	7.21%	74,230
Total Salaries	24,971,067	18,160,299	6,810,768	27.27%	17,358,425	801,875	4.62%	20,132,564
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,504,260	3,718,317	1,785,943	32.45%	3,726,417	(8,100)	(0.22)%	4,134,479
Benefits - TVCC Paid Retirement	1,119,278	805,407	313,871	28.04%	819,284	(13,877)	(1.69)%	894,407
Benefits - State Paid Retirement	784,793	648,021	136,772	17.43%	605,773	42,248	6.97%	719,579
Payroll Taxes	1,911,717	1,343,925	567,792	29.70%	1,270,770	73,156	5.76%	1,489,877
Other Benefits	549,250	349,743	199,507	36.32%	351,363	(1,620)	(0.46)%	364,322
Total Benefits	9,869,298	6,865,414	3,003,884	30.44%	6,773,607	91,808	1.36%	7,602,665
Total Personnel	34,840,365	25,025,714	9,814,651	28.17%	24,132,031	893,682	3.70%	27,735,229

Board Revenues & Expenses
For the Year to Date May 2024

	Current Year		Budget Remaining		May 2024 Compared to Prior YTD			June 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,496,823	847,457	649,366	43.38%	769,073	78,384	10.19%	879,960
Supplies and Materials	2,259,872	1,290,487	969,385	42.90%	1,108,374	182,113	16.43%	1,370,611
Bookstore Purchases for Resale	1,802,500	1,074,344	728,156	40.40%	996,764	77,581	7.78%	1,181,560
Library Resources	267,385	105,778	161,607	60.44%	135,220	(29,442)	(21.77)%	108,997
Equipment and Furniture	1,991,975	1,007,885	984,091	49.40%	564,157	443,728	78.65%	1,037,767
Repairs and Maintenance	1,231,566	665,467	566,099	45.97%	616,110	49,357	8.01%	698,081
Major Repairs	345,000	20,029	324,971	94.19%	13,877	6,151	44.33%	20,029
Services	5,695,128	3,881,112	1,814,016	31.85%	3,574,060	307,052	8.59%	4,187,951
Payments for Collections of Taxes	663,480	623,201	40,279	6.07%	571,542	51,659	9.04%	635,375
Institutional Scholarships	2,477,315	2,145,519	331,797	13.39%	2,062,546	82,973	4.02%	2,234,177
Communications	952,457	540,033	412,424	43.30%	426,582	113,450	26.60%	591,763
Utilities	1,055,137	793,969	261,168	24.75%	779,293	14,676	1.88%	874,705
Memberships and Dues	232,693	110,320	122,373	52.59%	101,918	8,402	8.24%	127,695
Insurance	1,204,203	773,395	430,808	35.78%	539,425	233,970	43.37%	796,947
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	138,455	44,370	94,085	67.95%	12,261	32,109	261.88%	57,416
	0	0			0	0		0
Total Maintenance and Operations	21,813,990	13,923,364	7,890,626	36.17%	12,271,201	1,652,163	13.46%	14,803,033
Total Expenses	56,654,355	38,949,077	17,705,277	31.25%	36,403,233	2,545,845	6.99%	42,538,262
Other Expenditures								
Contingency Funding	521,649		521,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%		2,942	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,040,357	2,942	3,037,415	99.90%	0	2,942	#DIV/0!	2,942
Revenues over Expenses	0	14,507,621	(14,507,621)		13,276,054	1,231,567	9.28%	14,753,495

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$14,507,621

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023						
	September Transactions	9/30/2023 Balance	October Transactions	10/31/2023 Balance	November Transactions	11/30/2023 Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December Transactions	12/31/2023 Balance	January Transactions	1/31/2024 Balance	February Transactions	2/29/2024 Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

Third Quarter Ending May 31, 2023							
	March	3/31/2024	April	4/30/2024	May	5/31/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$48,800	\$ 12,793,788	(\$1,554,965)	\$ 11,238,823	(\$2,967,711)	\$ 8,271,112	
Capital Reserve	\$ 310,356	\$ 34,329,444	\$ (136,359)	\$ 34,193,085	(\$74,846)	\$ 34,118,238	
Sub total - Investments	\$359,157	\$ 47,123,232	(\$1,691,324)	\$ 45,431,908	(\$3,042,558)	\$42,389,350	
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509	\$ (1,282,348)	\$ 2,397,161	\$309,642	\$ 2,706,803	
Operarting Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985	\$47,642	\$ 727,626	\$74,222	\$ 801,849	
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494	\$ (1,234,707)	\$ 3,124,787	\$ 383,864	\$ 3,508,651	
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726	\$ (2,926,031)	\$ 48,556,695	\$ (2,658,693)	\$ 45,898,001	

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of May 31, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of May 31, 2024	
3		
4	Beginning Balance as of 4/30/2024	33,806,786
5	Additions to Capital Reserve	
6	Capital Reserve Funding May 2024	186,392
7	Interest May 2024	125,060
8		
9		
10		
11	Capital Expenditures	
12	5/3 FDC Construction LLC-Palestine Multi-Purpose TDCJ Bldg	(2,657)
13	5/20 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(25,315)
14	5/20 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ B	(167,527)
15	5/20 Frentress Engineering LLC - Terrell New Mar Bldg	(15,128)
18		-
19	Subtotal	33,907,611
20		
21		
22		
23	Ending Balance as of 5/31/24	33,907,611
24		
25		
26	Reconciliation of Cash Report to General Ledger	
27		
28		
29	CD Investments	22,985,356
30	Capital Reserve Cash	3,077,398
31	MM Capital Reserve Cash	8,055,485
32		
33	Total Cash as of 5/31/24	34,118,238
34		
35		
36	May 2024 Pending Transfers	(210,628)
37		
38		
39		
40	Adjusted Cash Balance as of 5/31/2024	33,907,611
41		
42		
43	Difference	0
44		
45	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	
48	Terrell New Marr Building	

Trinity Valley Community College
Payments over \$25,000
May 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
5/2/2024	EFT	Voya	\$ 30,483.67	ORP Retirement Payroll Liability
5/3/2024	EFT	ERS	\$ 414,332.27	ERS Health Insurance
5/3/2024	EFT	IRS	\$ 232,381.65	Payroll Tax Liability
5/6/2024	EFT	TRS	\$ 224,551.46	TRS Retirement Payroll Liability
5/7/2024	289700	R & P Hunt Brothers, Inc.	\$ 48,918.30	TVCC Campus Lawn Maintenance
5/7/2024	289740	Aramark Services, Inc	\$ 38,219.63	Board Counts 4/29-5/5/24
5/7/2024	289743	BSN Sports, Inc.	\$ 37,214.37	Football Uniforms
5/14/2024	289895	Touchnet	\$ 69,329.00	Annual Software Subscription
5/15/2024	289917	Bacon Auto Ranch	\$ 31,950.00	Campus Vehicle Purchase
5/15/2024	289941	Daikin Applied	\$ 55,608.61	Cardinal Hall Condenser Replacements
5/15/2024	289952	Ellucian Company, Llc	\$ 25,364.75	Travel & Expense Management Software
5/16/2024	EFT	Voya	\$ 30,426.86	ORP Retirement Payroll Liability
5/20/2024	EFT	IRS	\$ 232,515.47	Payroll Tax Liability
5/21/2024	289989	Kaufman County Appraisal Distr	\$ 26,684.58	2024 Quarterly Budget Payment
5/21/2024	290017	Shell Energy Solutions	\$ 45,557.98	April Utilities
5/22/2024	290030	ATI, LLC	\$ 34,727.50	Instructional Supplies
5/22/2024	290049	Crabtree Underground Utilities	\$ 167,527.04	Palestine Expansion: Utility Work
5/22/2024	290060	Frentress Engineering, LLC	\$ 40,443.23	Palestine Expansion: Engineering Consultation and Labor
5/22/2024	290072	Houston County Electric Coop	\$ 30,000.00	Bucket Truck for Electric Wire Lineman
Monthly Total			\$ 1,816,236.37	