

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.113660 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Excluding Palestine ISD).

PROPOSED TAX RATE	\$0.113660 per \$100
NO-NEW-REVENUE TAX RATE	\$0.104515 per \$100
VOTER-APPROVAL TAX RATE	\$0.113665 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Excluding Palestine ISD) from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Excluding Palestine ISD) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Excluding Palestine ISD) is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 7:30 PM AT 100 Cardinal Drive Athens, Texas 75751 in the Board Room of the Orval Pirtle Administration Building.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Excluding Palestine ISD) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the TVCC Board of Trustees of Trinity Valley Community College (Excluding Palestine ISD) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Steve Grant

Bettye Mayfield

Dr. Clayton Gautreaux

Ginger Morton

Jerry Stone

Ron Day

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Dr. Charlie Risinger

Dr. Terry Eason

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley

Community College (Excluding Palestine ISD) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Excluding Palestine ISD) this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.110990	\$0.113660	increase of 0.002670 per \$100, or 2.41%
Average homestead taxable value	\$280,298	\$289,908	increase of 3.43%
Tax on average homestead	\$311.10	\$329.51	increase of 18.41, or 5.92%
Total tax levy on all properties	\$22,531,233	\$25,666,221	increase of 3,134,988, or 13.91%

For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Excluding Palestine ISD) at 903-675-6304 or david.hopkins@tvcc.edu, or visit www.tvcc.edu for more information.