

Board Revenues & Expenses
For the Year to Date September 2023

| | Current Year | | Budget Remaining | | September 2023 Compared to Prior YTD | | | October 2023 Preliminary |
|---|----------------|-------------|--------------------|---------------|---|-------------|---------------|--------------------------------|
| | Amended Budget | YTD Actuals | Budget Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance | YTD Actuals |
| Revenues | | | | | | | | |
| Tuition & Fees | \$12,249,739 | \$5,007,898 | \$7,241,841 | 59.12% | \$5,397,822 | (\$389,924) | (7.22)% | \$6,472,066 |
| Grants | 30,000 | 0 | \$30,000 | 100.00% | 7,505 | (7,505) | (100.00)% | 0 |
| Sales & Services | 140,000 | 710 | \$139,290 | 99.49% | 14,209 | (13,499) | (95.00)% | 9,956 |
| Athletics | 23,000 | 5,970 | \$17,030 | 74.04% | 2,535 | 3,435 | 135.50% | 9,065 |
| Housing | 984,000 | 462,599 | \$521,401 | 52.99% | 452,964 | 9,634 | 2.13% | 531,515 |
| Food Service | 1,556,744 | 809,570 | \$747,174 | 48.00% | 771,467 | 38,103 | 4.94% | 912,248 |
| Bookstore | 2,031,789 | 420,179 | \$1,611,610 | 79.32% | 349,266 | 70,914 | 20.30% | 591,386 |
| Other Auxiliary Income | 24,000 | 682 | \$23,318 | 97.16% | 351 | 331 | 94.15% | 2,861 |
| Other Income | 128,077 | 12,756 | \$115,321 | 90.04% | 3,423 | 9,333 | 272.68% | 27,711 |
| State Appropriations | 12,265,091 | 0 | \$12,265,091 | 100.00% | 1,232,358 | (1,232,358) | (100.00)% | 6,123,546 |
| State Funds Benefits Paid | 2,753,845 | 162,587 | \$2,591,258 | 94.10% | 229,631 | (67,044) | (29.20)% | 336,905 |
| Ad Valorem Taxes | 26,292,831 | 16,902 | \$26,275,929 | 99.94% | 13,870 | 3,032 | 21.86% | 1,136,921 |
| Gifts | 0 | 11,500 | (\$11,500) | - | 0 | 11,500 | #DIV/0! | 11,500 |
| Investment Income | 850,000 | 119,128 | \$730,872 | 85.98% | 13,220 | 105,909 | 801.14% | 242,701 |
| Other Sources | 0 | 0 | \$0 | #DIV/0! | 0 | 0 | #DIV/0! | 3,031 |
| Total | 59,329,116 | 7,030,481 | 52,298,635 | 88.15% | 8,488,620 | (1,458,139) | (17.18)% | \$16,411,411.45 |
| Expenses | | | | | | | | |
| Personnel | | | | | | | | |
| Administration | 3,770,016 | 286,589 | 3,483,427 | 92.40% | 308,346 | (21,758) | (7.06)% | 574,936 |
| Faculty, Full-Time/PT with Full Time Benefits | 9,757,031 | 782,400 | 8,974,631 | 91.98% | 755,568 | 26,832 | 3.55% | 1,558,340 |
| Faculty, Part-Time | 1,970,146 | 193,132 | 1,777,014 | 90.20% | 188,706 | 4,427 | 2.35% | 416,339 |
| Other Staff, Full Time/PT with Full Time Benefits | 8,847,215 | 687,175 | 8,160,040 | 92.23% | 630,628 | 56,547 | 8.97% | 1,402,324 |
| Other Staff, Part-Time | 564,028 | 48,500 | 515,528 | 91.40% | 58,096 | (9,596) | (16.52)% | 103,400 |
| Student | 81,333 | 9,027 | 72,306 | 88.90% | 8,154 | 873 | 10.71% | 20,093 |
| Total Salaries | 24,989,769 | 2,006,823 | 22,982,946 | 91.97% | 1,949,497 | 57,325 | 2.94% | 4,075,432 |
| Benefits | | | | | | | | |
| Benefits - TVCC Paid and State Paid Insurance | 5,495,653 | 399,056 | 5,096,597 | 92.74% | 403,233 | (4,177) | (1.04)% | 803,568 |
| Benefits - TVCC Paid Retirement | 1,118,785 | 88,514 | 1,030,271 | 92.09% | 92,213 | (3,698) | (4.01)% | 180,119 |
| Benefits - State Paid Retirement | 784,793 | 180 | 784,613 | 99.98% | 67,224 | (67,044) | (99.73)% | 360 |
| Payroll Taxes | 1,911,717 | 149,159 | 1,762,558 | 92.20% | 145,237 | 3,922 | 2.70% | 303,697 |
| Other Benefits | 549,250 | 91,790 | 457,460 | 83.29% | 91,839 | (49) | (0.05)% | 138,086 |
| Total Benefits | 9,860,198 | 728,699 | 9,131,499 | 92.61% | 799,746 | (71,046) | (8.88)% | 1,425,831 |
| Total Personnel | 34,849,967 | 2,735,522 | 32,114,445 | 92.15% | 2,749,243 | (13,721) | (0.50)% | 5,501,263 |

| <div>Board Revenues & Expenses</div> <div>For the Year to Date September 2023</div> | | | | | | | | |
|---|----------------|-------------|--------------------|---------------|---|-------------|---------------|--------------------------------|
| | Current Year | | Budget Remaining | | September 2023 Compared to Prior YTD | | | October 2023 Preliminary |
| | Amended Budget | YTD Actuals | Budget Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance | YTD Actuals |
| Maintenance and Operations | | | | | | | | |
| Travel | 1,522,281 | 97,094 | 1,425,187 | 93.62% | 69,987 | 27,107 | 38.73% | 195,807 |
| Supplies and Materials | 2,239,642 | 69,813 | 2,169,829 | 96.88% | 64,022 | 5,791 | 9.05% | 364,783 |
| Bookstore Purchases for Resale | 1,802,500 | 392,719 | 1,409,781 | 78.21% | 259,812 | 132,907 | 51.15% | 431,694 |
| Library Resources | 267,885 | 642 | 267,243 | 99.76% | 3,214 | (2,572) | (80.03)% | 3,478 |
| Equipment and Furniture | 1,615,400 | 44,665 | 1,570,735 | 97.24% | 6,331 | 38,334 | 605.54% | 202,390 |
| Repairs and Maintenance | 1,176,310 | 21,258 | 1,155,052 | 98.19% | 45,094 | (23,836) | (52.86)% | 175,361 |
| Major Repairs | 475,000 | 0 | 475,000 | 100.00% | 0 | 0 | #DIV/0! | 0 |
| Services | 5,632,461 | 518,067 | 5,114,394 | 90.80% | 292,070 | 225,997 | 77.38% | 1,044,641 |
| Payments for Collections of Taxes | 663,480 | 77,950 | 585,530 | 88.25% | 63,586 | 14,364 | 22.59% | 87,854 |
| Institutional Scholarships | 2,454,913 | 1,067,384 | 1,387,529 | 56.52% | 1,010,124 | 57,260 | 5.67% | 1,076,623 |
| Communications | 947,400 | 117,499 | 829,901 | 87.60% | 9,652 | 107,847 | 1,117.36% | 203,281 |
| Utilities | 1,061,637 | 84,471 | 977,166 | 92.04% | 71,536 | 12,935 | 18.08% | 203,441 |
| Memberships and Dues | 231,511 | 12,580 | 218,931 | 94.57% | 6,678 | 5,902 | 88.37% | 40,971 |
| Insurance | 1,208,601 | 6,897 | 1,201,704 | 99.43% | 537,844 | (530,947) | (98.72)% | 7,754 |
| Interest Expense | 0 | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 |
| Other Expenses | 136,070 | (100,726) | 236,796 | 174.03% | (6,740) | (93,987) | 1,394.50% | (86,907) |
| | 0 | 0 | | | 0 | 0 | | 0 |
| Total Maintenance and Operations | 21,435,091 | 2,410,313 | 19,024,778 | 88.76% | 2,433,211 | (22,897) | (0.94)% | 3,951,170 |
| | | | | | | | | |
| Total Expenses | 56,285,058 | 5,145,835 | 51,139,223 | 90.86% | 5,182,454 | (36,619) | (0.71)% | 9,452,433 |
| | | | | | | | | |
| Other Expenditures | | | | | | | | |
| Contingency Funding | 525,350 | | 525,350 | 100.00% | | 0 | - | 0 |
| Capital Reserve Funding | 2,236,708 | | 2,236,708 | 100.00% | | 0 | - | 0 |
| Bad Debt Expense | 282,000 | 1,233 | 280,767 | 99.56% | | 1,233 | - | 1,233 |
| Depreciation | 0 | | 0 | #DIV/0! | | 0 | - | |
| Bond and Lease Principal Payments | 0 | | 0 | #DIV/0! | | 0 | #DIV/0! | |
| | | | | | | 0 | | |
| Total Capital Outlay and Other | 3,044,058 | 1,233 | 3,042,825 | 99.96% | 0 | 1,233 | #DIV/0! | 1,233 |
| | | | | | | | | |
| Revenues over Expenses | 0 | 1,883,413 | (1,883,413) | | 3,306,167 | (1,422,754) | (43.03)% | 6,957,746 |
| | | | | | | | | |
| Previously Transferred to Capital Reserve | | | | | | | | |
| Preliminary Balance of Operating Excess | | \$1,883,413 | | | | | | |

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

| First Quarter Ending November 30, 2023 | | | | | | |
|---|---------------------|------------------|---------------------|-------------------|---------------------|-------------------|
| | September | 9/30/2023 | October | 10/31/2023 | November | 11/30/2023 |
| | Transactions | Balance | Transactions | Balance | Transactions | Balance |
| Operating Reserve | \$ 13,543 | \$ 3,668,567 | | | | |
| Capital Reserve | 106,783 | 30,368,053 | | | | |
| Subtotal - Investments | \$ 120,325 | \$ 34,036,620 | | | | |
| Operating Cash - Unrestricted | \$ (1,278,119) | \$ 928,511 | | | | |
| Operating Cash - Restricted | 297,847 | 1,061,865 | | | | |
| Subtotal - Operating Cash | \$ (980,272) | \$ 1,990,377 | | | | |
| Total | \$ (859,947) | \$ 36,026,997 | | | | |

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of September 30, 2023

[illegible]

| | A | B |
|----|--|-------------------|
| 1 | CAPITAL RESERVE ACTIVITY | |
| 2 | as of September 30, 2023 | |
| 3 | | |
| 4 | Beginning Balance as of 8/31/2023 | 30,010,594 |
| 5 | Additions to Capital Reserve | |
| 6 | Capital Reserve Funding September 2023 | 186,392 |
| 7 | Interest September 2023 | 104,690 |
| 8 | Bank Fees refunded | 75 |
| 9 | Prior month's Interest | 66,303 |
| 10 | | |
| 11 | Capital Expenditures | |
| 12 | | - |
| 13 | | |
| 14 | | |
| 15 | Subtotal | 30,368,053 |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | Ending Balance as of 9/30/23 | 30,368,053 |
| 22 | | |
| 23 | | |
| 24 | Reconciliation of Cash Report to General Ledger | |
| 25 | | |
| 26 | | |
| 27 | CD Investments | 17,863,330 |
| 28 | Capital Reserve Cash | 12,473,754 |
| 29 | MM Capital Reserve Cash | 30,970 |
| 30 | | |
| 31 | Total Cash as of 9/30/23 | 30,368,053 |
| 32 | | |
| 33 | | |
| 34 | September 2023 Pending Transfers | - |
| 35 | | |
| 36 | | |
| 37 | | |
| 38 | Adjusted Cash Balance as of 9/30/2023 | 30,368,053 |
| 39 | | |
| 40 | | |
| 41 | Difference | 0 |

Trinity Valley Community College
 Payments over \$25,000
 September 30, 2023

| Date of Payment | Payment # | Payee | Amount | Payment Explanation |
|----------------------|-----------|---------------------------------|------------------------|---|
| 9/5/2023 | EFT | IRS | \$ 214,051.36 | Payroll Tax Liability |
| 9/5/2023 | EFT | TRS | \$ 201,670.00 | TRS Retirement Payroll Liability |
| 9/5/2023 | EFT | Voya | \$ 28,134.16 | ORP Retirement Payroll Liability |
| 9/5/2023 | 283921 | Worker's Compensation Solution | \$ 56,275.91 | Workers Comp Benefits |
| 9/6/2023 | EFT | ERS | \$ 325,394.99 | ERS Health Insurance |
| 9/13/2023 | 284663 | Aramark Services, Inc | \$ 136,040.46 | Board Counts 8/28-9/10; Fall 2023 Cardinal Cash |
| 9/13/2023 | 284633 | Shell Energy Solutions | \$ 72,672.84 | August Electricity Services |
| 9/13/2023 | 284706 | Henderson Co Appraisal District | \$ 69,033.50 | FY 2023 4th Quarter Cost Share |
| 9/13/2023 | 284687 | Direct Solutions | \$ 63,940.00 | Campuses Network Software Annual Fee |
| 9/19/2023 | EFT | Voya | \$ 30,463.73 | ORP Retirement Payroll Liability |
| 9/19/2023 | 284769 | J L Matthews Company | \$ 56,430.00 | Academic Supply Kits for Resale |
| 9/19/2023 | 284722 | Ables-Land, Inc. | \$ 55,486.60 | Building Furniture |
| 9/20/2023 | EFT | IRS | \$ 240,145.76 | Payroll Tax Liability |
| 9/27/2023 | 285070 | Verba Software | \$ 274,622.41 | Course Materials for Resale |
| 9/27/2023 | 285078 | Aramark Services, Inc | \$ 74,117.33 | Commuter Day Meals and Giveaway |
| 9/27/2023 | 285115 | Element451, Inc | \$ 73,500.00 | Annual Software fee |
| 9/27/2023 | 285021 | Panopto | \$ 41,170.00 | Online Course Materials Annual Software Fee |
| 9/27/2023 | 285033 | Pye-Barker Fire & Safety | \$ 25,352.24 | Fire Alarm Systems |
| Monthly Total | | | \$ 2,038,501.29 | |