Trinity Valley Community College

Summary of Revenues, Expenditures and Encumbrances *(Excluding Grants & Contracts)* : Budget to Actual

as of May 31, 2018

	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE
5		**Year to Date as of May 31, 2018**							**Full Year through August 31, 2018**						
6		Current Year to Date Actuals			Prior Year to Date Actuals	Current YTD vs. Prior YTD			Prior Year Actuals	Current Budget	Approved Budget		Projected Actuals	Projected Actuals vs. Approved Budget	
7		Education and General	Auxiliary	Total		Over (Under) $	Over (Under) %				$	% of Total		Over (Under) $	% of Budget
8	**Revenue**														
9	Student Tuition & Fees	12,261,898	-	12,261,898	12,278,722	(16,824)	-0.1%		13,797,820	14,564,200	14,564,000	29.7%	13,694,000	$ (870,000)	94.0%
10	State Instructional Funding	8,415,491	-	8,415,491	8,021,502	393,989	4.9%		11,247,855	11,760,639	11,738,235	23.9%	11,738,235	$ -	100.0%
11	State-Paid Employee Benefits	1,956,705	-	1,956,705	1,794,908	161,797	9.0%		2,396,932	2,643,961	2,643,961	5.4%	2,608,521	$ (35,440)	98.7%
12	State & Federal Grant Indirect Income	27,338	-	27,338	30,204	(2,866)	-9.5%		45,811	55,279	65,000	0.1%	55,279	$ (9,721)	85.0%
13	Ad Valorem Taxes	13,648,259	-	13,648,259	12,488,542	1,159,717	9.3%		13,135,141	14,205,275	14,205,275	29.0%	14,205,275	$ -	100.0%
14	Bookstore		1,528,966	1,528,966	1,643,667	(114,701)	-7.0%		2,911,854	3,040,000	3,040,000	6.2%	2,770,000	$ (270,000)	91.1%
15	Campus Dining		1,191,699	1,191,699	1,246,393	(54,694)	-4.4%		1,327,485	1,437,000	1,437,000	2.9%	1,390,000	$ (47,000)	96.7%
16	Campus Housing		731,841	731,841	782,084	(50,243)	-6.4%		851,133	875,000	875,000	1.8%	850,000	$ (25,000)	97.1%
17	Other Revenue	395,235	75,832	471,068	408,349	62,719	15.4%		548,620	592,058	497,000	1.0%	590,690	$ 93,690	118.9%
18	**Total Revenues**	**36,704,926**	**3,528,338**	**40,233,264**	**38,694,370**	**1,538,894**	**4.0%**		**46,262,651**	**49,173,411**	**49,065,471**	**100.0%**	**47,902,000**	**$ (1,163,471)**	**97.6%**
19	**Operating Expenditures**														
20	Personnel:														
21	Administrative & Professional Staff	2,641,241	94,293	2,735,534	2,663,377	72,157	2.7%		3,551,016	3,665,463	3,685,744	7.5%	3,644,000	$ (41,744)	98.9%
22	Faculty, Full-Time	6,488,492	-	6,488,492	6,445,020	43,472	0.7%		8,525,811	8,667,385	8,813,154	18.0%	8,606,000	$ (207,154)	97.6%
23	Faculty, Part-Time	1,572,485	-	1,572,485	1,704,782	(132,297)	-7.8%		2,296,517	2,479,817	2,525,810	5.2%	2,181,000	$ (344,810)	86.3%
24	Other Staff, Full-Time	3,645,095	655,786	4,300,880	4,057,806	243,074	6.0%		5,408,244	5,809,537	5,976,676	12.2%	5,700,000	$ (276,676)	95.4%
25	Other Staff & Students, Part-Time	422,028	40,041	462,069	552,721	(90,652)	-16.4%		763,019	825,610	743,779	1.5%	650,000	$ (93,779)	87.4%
26	Salaries	14,769,340	790,120	15,559,460	15,423,706	135,754	0.9%		20,544,606	21,447,812	21,745,163	44.3%	20,781,000	$ (964,163)	95.6%
27	Health & Life Insurance	2,038,949	186,392	2,225,341	2,235,839	(10,497)	-0.5%		2,976,041	2,861,143	2,860,245	5.8%	2,950,000	$ 89,755	103.1%
28	State-Paid Health Insurance	1,517,641	-	1,517,641	1,360,515	157,126	11.5%		1,817,415	2,023,521	2,023,521	4.1%	2,023,521	$ -	100.0%
29	Social Security & Medicare	1,072,052	58,882	1,130,934	1,093,594	37,340	3.4%		1,465,725	1,601,902	1,663,505	3.4%	1,505,000	$ (158,505)	90.5%
30	Retirement	551,056	51,411	602,467	581,152	21,315	3.7%		773,861	808,296	807,084	1.6%	805,000	$ (2,084)	99.7%
31	State-Paid Retirement	439,064	-	439,064	434,393	4,671	1.1%		579,518	620,440	620,440	1.3%	585,000	$ (35,440)	94.3%
32	Other Benefits	257,470	41,884	299,354	287,205	12,149	4.2%		372,899	447,912	417,561	0.9%	420,000	$ 2,439	100.6%
33	Benefits	5,876,232	338,569	6,214,801	5,992,697	222,104	3.7%		7,985,458	8,363,215	8,392,356	17.1%	8,288,521	$ (103,835)	98.8%
34	**Total Personnel**	**20,645,573**	**1,128,689**	**21,774,262**	**21,416,403**	**357,859**	**1.7%**		**28,530,065**	**29,811,027**	**30,137,519**	61.5%	**29,069,521**	**$ (1,067,998)**	**96.5%**
35	Maintenance & Operations:														
36	Travel	310,405	170,949	481,354	512,989	(31,635)	-6.2%		587,441	781,278	736,690	1.5%	675,000	$ (61,690)	91.6%
37	Equipment & Furnishings	412,610	54,365	466,975	389,001	77,974	20.0%		948,120	1,067,263	883,525	1.8%	914,525	$ 31,000	103.5%
38	Utilities	464,779	176,602	641,381	634,297	7,084	1.1%		937,388	1,047,925	1,046,225	2.1%	1,046,225	$ -	100.0%
39	Insurance	168,707	-	168,707	137,088	31,619	23.1%		345,337	384,052	385,052	0.8%	400,000	$ 14,948	103.9%
40	Major Repairs & Non-Cap Construction	289,234	37,524	326,757	309,041	17,716	5.7%		450,494	1,002,560	990,000	2.0%	757,335	$ (232,665)	76.5%
41	LRC Books & Periodicals	133,237	-	133,237	131,300	1,937	1.5%		202,592	210,512	206,600	0.4%	190,000	$ (16,600)	92.0%
42	Institutional Scholarships	735,766	1,020,045	1,755,811	1,668,779	87,032	5.2%		1,776,034	1,954,161	1,975,360	4.0%	1,935,000	$ (40,360)	98.0%
43	Instruction Contracts	20,263	-	20,263	25,132	(4,869)	-19.4%		43,163	195,792	224,000	0.5%	60,000	$ (164,000)	26.8%
44	Bookstore Purchases for Resale	-	1,304,343	1,304,343	1,178,833	125,510	10.6%		2,153,508	2,337,044	2,324,100	4.7%	2,184,500	$ (139,600)	94.0%
45	Campus Dining Contract	-	803,734	803,734	841,860	(38,127)	-4.5%		947,977	1,024,431	1,024,431	2.1%	1,024,431	$ -	100.0%
46	Custodial & Grounds Contracts	517,486	164,777	682,264	656,688	25,576	3.9%		885,109	1,002,050	1,008,000	2.1%	1,008,000	$ -	100.0%
47	IT Services	456,970	-	456,970	446,078	10,893	2.4%		716,130	972,601	818,672	1.7%	990,551	$ 171,879	121.0%
48	Tax Appraisal & Collection	260,091	-	260,091	239,376	20,714	8.7%		345,923	396,500	386,500	0.8%	396,500	$ 10,000	102.6%
49	Departmental Software	116,993	3,020	120,014	-	120,014			-	297,674	279,318	0.6%	300,000	$ 20,682	107.4%
50	Other Services & Supplies	1,687,400	454,458	2,141,857	2,066,132	75,725	3.7%		3,169,537	3,356,477	3,366,876	6.9%	3,100,428	$ (266,448)	92.1%
51	ERP Startup to be Capitalized	499,895	-	499,895	-	499,895			-	1,300,289	1,454,470	3.0%	797,000	$ (657,470)	54.8%
52	Bond & Other Interest Exp	79,498	-	79,498	4,449	75,049	1686.9%		4,449	55,192	67,215	0.1%	55,192	$ (12,023)	82.1%
53	Contingency Funds	-	-	-	-	-			-	453,261	250,000	0.5%	-	$ (250,000)	
54	Capital Reserve - Unrestricted	-	-	-	-	-			-	1,498,322	1,475,918	3.0%	-	$ (1,475,918)	
55	**Total Maintenance & Operations**	**6,153,335**	**4,189,816**	**10,343,151**	**9,241,042**	**1,102,108**	**11.9%**		**13,513,201**	**19,337,385**	**18,902,952**	38.5%	**15,834,687**	**$ (3,068,265)**	**83.8%**
56	**Total Operating Expenditures**	26,798,907	5,318,505	32,117,412	30,657,446	1,459,967	4.8%		42,043,266	49,148,411	49,040,471	100.0%	44,904,208	$ (4,136,263)	91.6%
57															
58	**Net Operating Surplus(Deficit)**	9,906,018	(1,790,167)	8,115,851	8,036,924	78,927	1.0%		4,219,384	25,000	25,000		2,997,792	$ 2,972,792	
59															
60	Bond/Note/Cap Lease Principal	25,000	-	25,000	125,000	(100,000)			125,000	25,000	25,000		25,000	$ -	
61	Capital Outlay from Capital Reserves	1,012,352	-	1,012,352	81,739	930,613			408,252	-	-		-	$ -	
62	Bad Debt Expense	-	-	-	-	-			403,342	-	-		-	$ -	
63	**Non-operating Expenditures**	**$ 1,037,352**	**$ -**	**$ 1,037,352**	**$ 206,739**	**$ 830,613**			**$ 936,594**	**$ 25,000**	**$ 25,000**		**$ 25,000**	**$ -**	
64															
65	**Revenues over Expenditures**	**$ 8,868,667**	**$ (1,790,167)**	**$ 7,078,499**	**$ 7,830,185**	**$ (751,686)**	**-9.6%**		**$ 3,282,791**	**$ -**	**$ -**		**$ 2,972,792**	**$ 2,972,792**	
66															