Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances *(Excluding Grants & Contracts)* : Budget to Actual
As of August 31, 2016

		Actuals			Approved Budget	Actuals vs. Budget Over (Under)		Projected Actuals at 7-31-16	Actuals vs. Projected Over (Under)	
		E & G	Auxiliary	Total	Total	Amount	%	Total	Amount	%
	From PYCF Encumbrance Reserve	$ 460,332	$ 84,852	$ 545,184		$ 545,184		$ 545,184		
	Rebudgeted PYCF Expenditures	(461,109)	(84,075)	(545,184)		(545,184)		(545,184)		
	Total Prior Year Carry Forward	**$ (777)**	**$ 777**	**$ -**	**$ -**	**$ -**		**$ -**	**$ -**	
	Revenue									
	Student Tuition & Fees	$ 13,044,275		13,044,275	$ 13,265,000	$ (220,725)	-1.7%	$ 13,300,000	(255,725)	-1.9%
	State Instructional Funding	11,228,444		11,228,444	11,143,763	84,681	0.8%	11,206,676	21,768	0.2%
	State-Paid Employee Benefits	2,272,409		2,272,409	2,289,968	(17,559)	-0.8%	2,289,968	(17,559)	-0.8%
	State & Federal Grant Indirect Income	47,719		47,719	65,000	(17,281)	-26.6%	45,000	2,719	6.0%
	Ad Valorem Taxes	12,142,786		12,142,786	12,060,424	82,362	0.7%	12,157,084	(14,298)	-0.1%
	Bookstore, Housing, Dining and Other	493,732	5,262,657	5,756,389	5,941,269	(184,880)	-3.1%	5,871,272	(114,883)	-2.0%
	Total Revenues	**$ 39,229,365**	**$ 5,262,657**	**$ 44,492,022**	**$ 44,765,424**	**$ (273,402)**	**-0.6%**	**$ 44,870,000**	**$ (377,978)**	**-0.8%**
	Operating Expenditures									
	Personnel:									
	Administrative & Professional Staff	$ 3,377,850	$ 159,913	$ 3,537,763	$ 3,610,265	$ (72,502)	-2.0%	$ 3,550,000	(12,237)	-0.3%
	Faculty, Full-Time	8,579,745		8,579,745	8,680,577	(100,832)	-1.2%	8,580,000	(255)	0.0%
	Faculty, Part-Time	2,200,507		2,200,507	2,489,768	(289,261)	-11.6%	2,235,000	(34,493)	-1.5%
	Other Staff, Full-Time	4,449,285	860,590	5,309,875	5,507,198	(197,323)	-3.6%	5,310,000	(125)	0.0%
	Other Staff & Students, Part-Time	485,658	75,635	561,293	609,374	(48,081)	-7.9%	560,000	1,293	0.2%
	Salaries	19,093,045	1,096,138	20,189,183	20,897,182	(707,999)	-3.4%	20,235,000	(45,817)	-0.2%
	Health & Life Insurance	2,587,462	260,983	2,848,445	2,714,626	133,819	4.9%	2,860,000	(11,555)	-0.4%
	State-Paid Health Insurance	1,705,374	-	1,705,374	1,705,374	-	0.0%	1,705,374	-	0.0%
	Social Security & Medicare	1,385,608	80,727	1,466,335	1,612,300	(145,965)	-9.1%	1,473,000	(6,665)	-0.5%
	Retirement	692,005	71,184	763,189	822,406	(59,217)	-7.2%	767,000	(3,811)	-0.5%
	State-Paid Retirement	567,036		567,036	584,594	(17,558)	-3.0%	569,000	(1,964)	-0.3%
	Other Benefits	362,697	56,485	419,182	356,630	62,552	17.5%	460,000	(40,818)	-8.9%
	Benefits	7,300,182	469,379	7,769,561	7,795,930	(26,369)	-0.3%	7,834,374	(64,813)	-0.8%
	Total Personnel	$ 26,393,227	$ 1,565,517	$ 27,958,744	$ 28,693,112	$ (734,368)	-2.6%	$ 28,069,374	$ (110,630)	-0.4%
	Maintenance & Operations:									
	Travel	351,169	153,603	504,772	661,605	(156,833)	-23.7%	550,000	(45,228)	-8.2%
	Equipment & Furnishings	597,732	57,534	655,266	777,976	(122,710)	-15.8%	800,000	(144,734)	-18.1%
	Utilities	644,855	265,406	910,261	924,525	(14,264)	-1.5%	929,525	(19,264)	-2.1%
	Insurance	141,169	202,471	343,640	352,169	(8,529)	-2.4%	352,413	(8,773)	-2.5%
	Major Repairs & Non-Cap Construction	76,804	58,792	135,596	499,500	(363,904)	-72.9%	500,000	(364,404)	-72.9%
	LRC Books & Periodicals	199,021		199,021	207,500	(8,479)	-4.1%	200,000	(979)	-0.5%
	Institutional Scholarships	761,048	953,359	1,714,407	1,945,658	(231,251)	-11.9%	1,720,000	(5,593)	-0.3%
	S&S and Miscellaneous	4,434,429	4,013,934	8,448,363	8,859,691	(411,328)	-4.6%	8,315,000	133,363	1.6%
	Bond/Note/Cap Lease Interest									
	Capital Outlay from Operating Budget	565,212	216,108	781,320	-	781,320		-	781,320	
	Contingency Funds				-					
	Capital Reserve				-					
	Total Maintenance & Operations	$ 7,771,439	$ 5,921,207	$ 13,692,646	$ 14,228,624	$ (535,978)	-3.8%	$ 13,366,938	$ 325,708	2.4%
	Total Operating Expenditures	$ 34,164,666	$ 7,486,724	$ 41,651,390	$ 42,921,736	$ (1,270,346)	-3.0%	$ 41,436,312	$ 215,078	0.5%
	Other Expenditures:									
	Capital Outlay from Capital Reserves	449,461		449,461		449,461		470,000	(20,539)	-4.4%
	Bad Debt Expense	143,213	8,424	151,637		151,637		170,000	(18,363)	-10.8%
	Total Expenditures & Transfers	**$ 34,757,340**	**$ 7,495,148**	**$ 42,252,488**	**$ 42,921,736**	**$ (669,248)**	**-1.6%**	**$ 42,076,312**	**$ 176,176**	**0.4%**
	Reserve for PYCF Encumbrances									
	Revenues over Expenses	**$ 4,472,025**	**$ (2,232,491)**	**$ 2,239,534**	**$ 1,843,688**	**$ 395,846**	**21.5%**	**$ 2,793,688**	**$ (554,154)**	**-19.8%**
	Addition to Capital Reserves at 8/31/16			**$ 2,239,534**						