

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of March 31, 2016

	As of March 31, 2016									August 31, 2016				
	Y-T-D E & G Revenues	Y-T-D Auxiliary Revenues	Y-T-D Encumbrances	Total Net Revenue	Revised 2015-2016 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 464,407	\$ 84,852		549,259	549,259							\$ 549,259	\$ 549,259	
Rebudgeted PYCF Expenditures	\$ (307,877)	(82,778)	(158,604.00)	(549,259)	(549,259)							\$ (549,259)	(549,259)	
Total Prior Year Carry Forward	\$ 156,530	\$ 2,074	\$ (158,604)	\$ (0)	-							\$ -	\$ -	-
Revenue														
Student Tuition & Fees	\$ 10,792,887			10,792,887	\$ 13,265,000	\$ 7,737,917	\$ 3,054,971	81.4%	79.3%	\$ 13,265,000	29.6%	\$ 13,228,000	\$ (37,000)	99.7%
State Basic Support	5,890,214			5,890,214	11,206,676	6,537,228	(647,014)	52.6%	52.6%	11,143,763	24.9%	11,206,676	62,913	100.6%
State-Paid Benefits	1,322,879			1,322,879	2,289,968	1,335,815	(12,936)	57.8%	57.6%	2,289,968	5.1%	2,289,968	-	100.0%
State/Federal Indirect & Other	27,916			27,916	64,409	37,572	(9,655)	43.3%	36.3%	65,000	0.1%	45,000	(20,000)	69.2%
Local Support	11,235,665			11,235,665	12,060,424	7,035,247	4,200,417	93.2%	92.7%	12,060,424	26.9%	12,060,424	-	100.0%
Other Sources	249,679	3,393,704		3,643,383	6,036,405	3,521,236	122,147	60.4%	61.4%	5,941,269	13.3%	5,900,356	(40,913)	99.3%
Total Revenues	\$ 29,519,240	\$ 3,393,704		\$ 32,912,944	\$ 44,922,881	\$ 26,205,014	\$ 6,707,930	73.3%	71.6%	\$ 44,765,424	100.0%	\$ 44,730,424	\$ (35,000)	99.9%
Operating Expenditures														
<u>Personnel:</u>														
Administrative & Professional Staff	\$ 1,990,995	\$ 97,954		\$ 2,088,949	\$ 3,566,120	\$ 2,080,237	\$ 8,713	58.6%	57.5%	\$ 3,610,265	8.1%	\$ 3,590,000	\$ (20,265)	99.4%
Faculty, Full-Time	5,033,699			5,033,699	8,611,714	5,023,500	10,199	58.5%	58.1%	8,680,577	19.4%	8,630,000	(50,577)	99.4%
Faculty, Part-Time	1,184,084			1,184,084	2,479,278	1,446,246	(262,162)	47.8%	52.6%	2,489,768	5.6%	2,280,000	(209,768)	91.6%
Other Staff, Full-Time	2,615,716	490,212		3,105,928	5,507,426	3,212,665	(106,737)	56.4%	55.4%	5,507,198	12.3%	5,325,000	(182,198)	96.7%
Other Staff & Students, Part-Time	260,150	34,248		294,399	643,302	375,259	(80,861)	45.8%	48.1%	609,374	1.4%	510,000	(99,374)	83.7%
Health & Life Insurance	1,502,140	163,523		1,665,663	2,713,867	1,583,089	82,574	61.4%	56.8%	2,714,626	6.1%	2,855,000	140,374	105.2%
State-Paid Health Insurance	994,802			994,802	1,705,374	994,802	-	58.3%	58.3%	1,705,374	3.8%	1,705,374	-	100.0%
Social Security & Medicare	806,083	45,765		851,848	1,601,807	934,387	(82,540)	53.2%	56.5%	1,612,300	3.6%	1,500,000	(112,300)	93.0%
Retirement	403,328	40,788		444,116	822,248	479,644	(35,529)	54.0%	56.3%	822,406	1.8%	775,000	(47,406)	94.2%
State-Paid Retirement	328,077			328,077	584,556	340,991	(12,914)	56.1%	55.6%	584,594	1.3%	584,594	-	100.0%
Other Benefits	275,780	30,466		306,246	416,824	243,147	63,099	73.5%	55.1%	356,630	0.8%	520,000	163,370	145.8%
Total Personnel	\$ 15,394,854	\$ 902,956	\$ -	\$ 16,297,810	\$ 28,652,515	\$ 16,713,967	\$ (416,157)	56.9%	56.5%	\$ 28,693,112	64.1%	\$ 28,274,968	\$ (418,144)	98.5%
<u>Maintenance & Operations:</u>														
Travel	\$ 202,762	\$ 134,251	\$ 21,691	\$ 358,704	\$ 658,387	\$ 384,059	\$ (25,355)	54.5%	60.8%	\$ 661,605	1.5%	\$ 600,000	\$ (61,605)	90.7%
Equipment & Furnishings	349,638	29,303	104,970	483,911	774,591	451,845	32,066	62.5%	43.8%	777,976	1.7%	862,574	84,598	110.9%
Utilities	323,975	141,987	358,086	824,048	924,525	539,306	284,742	89.1%	51.0%	924,525	2.1%	924,525	-	100.0%
Insurance	141,169			141,169	353,169	206,015	(64,846)	40.0%	46.1%	352,169	0.8%	352,169	0	100.0%
Major Repairs & Non-Cap Construction	36,192	31,259	114,174	181,625	638,500	372,458	(190,834)	28.4%	15.1%	499,500	1.1%	615,000	115,500	123.1%
LRC Books & Periodicals	121,721		5,144	126,865	207,500	121,042	5,823	61.1%	66.3%	207,500	0.5%	207,500	-	100.0%
Institutional Scholarships	733,190	870,757		1,603,947	1,945,008	1,134,588	469,359	82.5%	85.1%	1,945,658	4.3%	1,700,000	(245,658)	87.4%
S&S and Miscellaneous	2,166,459	2,127,355	539,739	4,833,553	8,892,256	5,187,149	(353,596)	54.4%	49.6%	8,859,691	19.8%	8,500,000	(359,691)	95.9%
Bond/Note/Cap Lease Interest									100.0%		0.0%			
Capital Outlay from Operating Budget											0.0%			
Contingency Funds					314,896	183,689	(183,689)	0.0%	0.0%	282,153	0.6%	282,153	-	100.0%
Capital Reserve					1,561,535	910,895	(910,895)	0.0%	0.0%	1,561,535	3.5%	1,561,535	(0)	100.0%
Total Maintenance & Operations	\$ 4,075,107	\$ 3,334,911	\$ 1,143,803	\$ 8,553,821	\$ 16,270,366	\$ 9,491,047	\$ (937,226)	52.6%	50.1%	\$ 16,072,312	35.9%	\$ 15,605,456	\$ (466,856)	97.1%
Total Operating Expenditures	\$ 19,469,961	\$ 4,237,867	\$ 1,143,803	\$ 24,851,631	\$ 44,922,881	\$ 26,205,014	\$ (1,353,383)	55.3%	54.2%	\$ 44,765,424	100.0%	\$ 43,880,424	\$ (885,000)	98.0%
Bond/Note/Cap Lease Principal						\$ -	\$ -		100.0%		0.0%	\$ -	\$ -	
Capital Budget Expenditures	\$ 377,736		\$ 79,962	\$ 457,699		\$ -	\$ 457,699				0.0%	\$ 550,000	\$ 550,000	
Bad Debt Expense						\$ -	\$ -				0.0%	\$ -	\$ -	
Total Expenditures & Transfer	\$ 19,847,698	\$ 4,237,867	\$ 1,223,766	\$ 25,309,330	\$ 44,922,881	\$ 26,205,014	\$ (895,685)	56.3%	54.3%	\$ 44,765,424	100.0%	\$ 44,430,424	\$ (335,000)	99.3%
Balance March 31, 2016					0							\$ 300,000		
Reserve for PYCF Encumbrances	\$ -	\$ -	\$ -	\$ -	-							\$ -	\$ -	
Revenues over Expenses	\$ 9,828,072	\$ (842,088)	\$ (1,382,370)	\$ 7,603,614	\$ 0							\$ 300,000	\$ -	