

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of January 31, 2016

	As of January 31, 2016									August 31, 2016				
	Y-T-D E & G Revenues	Y-T-D Auxiliary Revenues	Y-T-D Encumbrances	Total Net Revenue	Revised 2015-2016 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	BOARD-APPROVED		PROJECTED		
										Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	\$ 464,407	\$ 84,852		549,259	549,259							\$ 549,259	\$ 549,259	
Rebudgeted PYCF Expenditures	\$ (294,459)	(81,285)	(173,515.65)	(549,259)	(549,259)							\$ (549,259)	(549,259)	
Total Prior Year Carry Forward	\$ 169,948	\$ 3,568	\$ (173,516)	\$ -	\$ -							\$ -	\$ -	\$ -
Revenue														
Student Tuition & Fees	\$ 6,920,637			6,920,637	\$ 13,265,000	\$ 5,527,083	\$ 1,393,554	52.2%	49.2%	\$ 13,265,000	29.6%	\$ 13,265,000	\$ -	100.0%
State Basic Support	4,800,801			4,800,801	11,143,763	4,643,235	157,566	43.1%	43.0%	11,143,763	24.9%	11,206,676	62,913	100.6%
State-Paid Benefits	945,669			945,669	2,289,968	954,153	(8,484)	41.3%	41.3%	2,289,968	5.1%	2,289,968	-	100.0%
State/Federal Indirect & Other	6,302			6,302	64,409	26,837	(20,535)	9.8%	13.5%	65,000	0.1%	45,000	(20,000)	69.2%
Local Support	9,305,840			9,305,840	12,060,424	5,025,177	4,280,663	77.2%	78.7%	12,060,424	26.9%	12,060,424	-	100.0%
Other Sources	146,801	1,824,171		1,970,972	5,958,738	2,482,807	(511,835)	33.1%	31.8%	5,941,269	13.3%	5,898,356	(42,913)	99.3%
Total Revenues	\$ 22,126,051	\$ 1,824,171		\$ 23,950,222	\$ 44,782,301	\$ 18,659,292	\$ 5,290,929	53.5%	51.3%	\$ 44,765,424	100.0%	\$ 44,765,424	\$ -	100.0%
Operating Expenditures														
<u>Personnel:</u>														
Administrative & Professional Staff	\$ 1,445,496	\$ 69,967		\$ 1,515,464	\$ 3,597,620	\$ 1,499,008	\$ 16,455	42.1%	41.1%	\$ 3,610,265	8.1%	\$ 3,590,000	\$ (20,265)	99.4%
Faculty, Full-Time	3,612,953			3,612,953	8,611,713	3,588,214	24,739	42.0%	41.5%	8,680,577	19.4%	8,650,000	(30,577)	99.6%
Faculty, Part-Time	814,806			814,806	2,488,288	1,036,787	(221,981)	32.7%	36.8%	2,489,768	5.6%	2,325,000	(164,768)	93.4%
Other Staff, Full-Time	1,847,298	348,436		2,195,734	5,507,426	2,294,761	(99,027)	39.9%	40.2%	5,507,198	12.3%	5,303,566	(203,632)	96.3%
Other Staff & Students, Part-Time	171,959	25,282		197,241	649,719	270,716	(73,475)	30.4%	33.8%	609,374	1.4%	565,000	(44,374)	92.7%
Health & Life Insurance	1,089,095	108,832		1,197,926	2,713,808	1,130,753	67,173	44.1%	40.9%	2,714,626	6.1%	2,714,626	-	100.0%
State-Paid Health Insurance	710,573			710,573	1,705,374	710,573	-	41.7%	41.7%	1,705,374	3.8%	1,705,374	-	100.0%
Social Security & Medicare	574,775	32,737		607,512	1,611,751	671,563	(64,050)	37.7%	40.3%	1,612,300	3.6%	1,500,000	(112,300)	93.0%
Retirement	287,963	29,034		316,997	822,193	342,580	(25,583)	38.6%	40.2%	822,406	1.8%	775,000	(47,406)	94.2%
State-Paid Retirement	235,097			235,097	584,501	243,542	(8,445)	40.2%	40.2%	584,594	1.3%	580,000	(4,594)	99.2%
Other Benefits	214,972	25,642		240,615	406,722	169,468	71,147	59.2%	46.0%	356,630	0.8%	490,000	133,370	137.4%
Total Personnel	\$ 11,004,987	\$ 639,929	\$ -	\$ 11,644,916	\$ 28,699,114	\$ 11,957,964	\$ (313,048)	40.6%	40.5%	\$ 28,693,112	64.1%	\$ 28,198,566	\$ (494,546)	98.3%
<u>Maintenance & Operations:</u>														
Travel	\$ 90,711	\$ 79,534	\$ 30,963	\$ 201,208	\$ 661,617	\$ 275,674	\$ (74,466)	30.4%	39.7%	\$ 661,605	1.5%	\$ 600,000	\$ (61,605)	90.7%
Equipment & Furnishings	232,256	24,044	85,445	341,745	778,492	324,372	17,373	43.9%	35.7%	777,976	1.7%	777,976	-	100.0%
Utilities	228,165	101,764	484,153	814,082	924,525	385,219	428,863	88.1%	35.7%	924,525	2.1%	924,525	-	100.0%
Insurance	140,169			140,169	352,169	146,737	(6,568)	39.8%	46.1%	352,169	0.8%	352,169	0	100.0%
Major Repairs & Non-Cap Construction	22,080	27,872	48,725	98,677	625,500	260,625	(161,948)	15.8%	11.6%	499,500	1.1%	615,000	115,500	123.1%
LRG Books & Periodicals	110,823		5,998	116,821	207,500	86,458	30,363	56.3%	58.0%	207,500	0.5%	207,500	-	100.0%
Institutional Scholarships	403,079	480,943		884,022	1,945,658	810,691	73,332	45.4%	46.5%	1,945,658	4.3%	1,700,000	(245,658)	87.4%
S&S and Miscellaneous	1,482,983	1,698,673	432,023	3,613,679	8,848,707	3,686,961	(73,282)	40.8%	38.1%	8,859,691	19.8%	8,850,000	(9,691)	99.9%
Bond/Note/Cap Lease Interest									100.0%		0.0%			
Capital Outlay from Operating Budget											0.0%			
Contingency Funds					177,484	73,952	(73,952)	0.0%	0.0%	282,153	0.6%	282,153	-	100.0%
Capital Reserve					1,561,535	650,640	(650,640)	0.0%	0.0%	1,561,535	3.5%	1,561,535	(0)	100.0%
Total Maintenance & Operations	\$ 2,710,266	\$ 2,412,831	\$ 1,087,306	\$ 6,210,403	\$ 16,083,187	\$ 6,701,328	\$ (490,925)	38.6%	35.8%	\$ 16,072,312	35.9%	\$ 15,870,858	\$ (201,454)	98.7%
Total Operating Expenditures	\$ 13,715,253	\$ 3,052,760	\$ 1,087,306	\$ 17,855,320	\$ 44,782,301	\$ 18,659,292	\$ (803,973)	39.9%	38.8%	\$ 44,765,424	100.0%	\$ 44,069,424	\$ (696,000)	98.4%
Bond/Note/Cap Lease Principal						\$ -	\$ -		100.0%		0.0%	\$ -	\$ -	
Capital Budget Expenditures	\$ 250,394		\$ 159,073	\$ 409,467		\$ -	\$ 409,467				0.0%	\$ 486,000	\$ 486,000	
Bad Debt Expense						\$ -	\$ -				0.0%	\$ -	\$ -	
Total Expenditures & Transfer	\$ 13,965,647	\$ 3,052,760	\$ 1,246,379	\$ 18,264,786	\$ 44,782,301	\$ 18,659,292	\$ (394,506)	40.8%	39.0%	\$ 44,765,424	100.0%	\$ 44,555,424	\$ (210,000)	99.5%
Balance December 31, 2015												\$ 210,000		
Reserve for PYCF Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues over Expenses	\$ 8,330,351	\$ (1,225,021)	\$ (1,419,894)	\$ 5,685,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 210,000	\$ -	\$ -