

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of December 31, 2015

	As of December 31, 2015								
	Y-T-D E & G Revenues	Y-T-D Auxiliary Revenues	Y-T-D Encumbrances	Total Net Revenue	Revised 2015-2016 Budget	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	Prior FY % of Budget Y-T-D
From PYCF Encumbrance Reserve	\$ 464,407	\$ 84,852		549,259	549,259				
Rebudgeted PYCF Expenditures	\$ (275,469)	(62,870)	(210,921.00)	(549,260)	(549,259)				
Total Prior Year Carry Forward	\$ 188,938	\$ 21,982	\$ (210,921)	\$ (0)	-				
Revenue									
Student Tuition & Fees	\$ 5,596,918			5,596,918	\$ 13,265,000	\$ 4,421,667	\$ 1,175,251	42.2%	40.3%
State Basic Support	4,800,801			4,800,801	11,143,763	3,714,588	1,086,213	43.1%	43.0%
State-Paid Benefits	761,180			761,180	2,289,968	763,323	(2,143)	33.2%	33.2%
State/Federal Indirect & Other	6,333			6,333	64,409	21,470	(15,136)	9.8%	13.5%
Local Support	5,247,646			5,247,646	12,060,424	4,020,141	1,227,504	43.5%	46.9%
Other Sources	126,674	1,511,168		1,637,843	5,958,463	1,986,154	(348,312)	27.5%	26.4%
Total Revenues	\$ 16,539,552	\$ 1,511,168		\$ 18,050,721	\$ 44,782,026	\$ 14,927,342	\$ 3,123,378	40.3%	40.1%
Operating Expenditures									
<u>Personnel:</u>									
Administrative & Professional Staff	\$ 1,172,900	\$ 55,974		\$ 1,228,874	\$ 3,620,514	\$ 1,206,838	\$ 22,036	33.9%	32.7%
Faculty, Full-Time	2,905,054			2,905,054	8,683,926	2,894,642	10,412	33.5%	33.3%
Faculty, Part-Time	803,735			803,735	2,490,133	830,044	(26,309)	32.3%	36.1%
Other Staff, Full-Time	1,468,608	278,247		1,746,856	5,498,788	1,832,929	(86,073)	31.8%	31.4%
Other Staff & Students, Part-Time	146,894	22,103		168,997	627,099	209,033	(40,036)	26.9%	29.1%
Health & Life Insurance	876,439	88,028		964,466	2,713,808	904,603	59,864	35.5%	32.8%
State-Paid Health Insurance	568,458			568,458	1,705,374	568,458	-	33.3%	33.3%
Social Security & Medicare	473,429	26,330		499,759	1,611,751	537,250	(37,492)	31.0%	33.1%
Retirement	235,385	23,429		258,813	822,193	274,064	(15,251)	31.5%	32.8%
State-Paid Retirement	192,722			192,722	584,501	194,834	(2,112)	33.0%	33.0%
Other Benefits	193,925	24,590		218,515	406,722	135,574	82,941	53.7%	40.5%
Total Personnel	\$ 9,037,549	\$ 518,700	\$ -	\$ 9,556,250	\$ 28,764,808	\$ 9,588,269	\$ (32,020)	33.2%	33.1%
<u>Maintenance & Operations:</u>									
Travel	\$ 79,291	\$ 66,210	\$ 25,567	\$ 171,068	\$ 666,515	\$ 222,172	\$ (51,104)	25.7%	34.4%
Equipment & Furnishings	210,643	19,406	118,832	348,882	783,691	261,230	87,651	44.5%	28.2%
Utilities	174,423	80,091	552,934	807,448	924,525	308,175	499,273	87.3%	27.0%
Insurance	140,169			140,169	352,169	117,390	22,779	39.8%	46.1%
Major Repairs & Non-Cap Construction	18,981	24,516	52,119	95,616	593,500	197,833	(102,218)	16.1%	4.6%
LRC Books & Periodicals	97,357		10,366	107,723	207,500	69,167	38,556	51.9%	54.5%
Institutional Scholarships	402,587	483,374		885,961	1,945,658	648,553	237,409	45.5%	46.6%
S&S and Miscellaneous	1,148,887	1,281,173	545,293	2,975,353	8,854,447	2,951,482	23,871	33.6%	31.9%
Bond/Note/Cap Lease Interest									100.0%
Capital Outlay from Operating Budget									
Contingency Funds					127,680	42,560	(42,560)	0.0%	0.0%
Capital Reserve					1,561,535	520,512	(520,512)	0.0%	0.0%
Total Maintenance & Operations	\$ 2,272,338	\$ 1,954,771	\$ 1,305,111	\$ 5,532,219	\$ 16,017,219	\$ 5,339,073	\$ 193,147	34.5%	31.1%
Total Operating Expenditures	\$ 11,309,887	\$ 2,473,471	\$ 1,305,111	\$ 15,088,469	\$ 44,782,026	\$ 14,927,342	\$ 161,127	33.7%	32.4%
Bond/Note/Cap Lease Principal						\$ -	\$ -		100.0%
Capital Budget Expenditures	\$ 110,394		\$ 299,073	\$ 409,467		\$ -	\$ 409,467		
Bad Debt Expense						\$ -	\$ -		
Total Expenditures & Transfer	\$ 11,420,281	\$ 2,473,471	\$ 1,604,184	\$ 15,497,936	\$ 44,782,026	\$ 14,927,342	\$ 570,594	34.6%	32.5%
Balance December 31, 2015									
Reserve for PYCF Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues over Expenses	\$ 5,308,209	\$ (940,320)	\$ (1,815,105)	\$ 2,552,784	\$ -	\$ -	\$ -	\$ -	\$ -

August 31, 2016				
BOARD-APPROVED		PROJECTED		
Annual Budget	% of Total	Annual Revenues	Over (Under)	% of Budget
\$ -	0.0%	\$ 549,259	\$ 549,259	100.0%
\$ -	0.0%	\$ (549,259)	(549,259)	100.0%
\$ -	0.0%	\$ -	\$ -	-
\$ 13,265,000	29.6%	\$ 13,265,000	\$ -	100.0%
11,143,763	24.9%	11,206,676	62,913	100.6%
2,289,968	5.1%	2,289,968	-	100.0%
65,000	0.1%	45,000	(20,000)	69.2%
12,060,424	26.9%	12,060,424	-	100.0%
5,941,269	13.3%	5,898,356	(42,913)	99.3%
\$ 44,765,424	100.0%	\$ 44,765,424	\$ -	100.0%
BOARD-APPROVED				
PROJECTED				
Annual Budget	% of Total	Annual Expend/Transfers	Over (Under)	% of Budget
\$ 3,610,265	8.1%	\$ 3,590,000	\$ (20,265)	99.4%
8,680,577	19.4%	8,650,000	(30,577)	99.6%
2,489,768	5.6%	2,325,000	(164,768)	93.4%
5,507,198	12.3%	5,303,566	(203,632)	96.3%
609,374	1.4%	565,000	(44,374)	92.7%
2,714,626	6.1%	2,714,626	-	100.0%
1,705,374	3.8%	1,705,374	-	100.0%
1,612,300	3.6%	1,500,000	(112,300)	93.0%
822,406	1.8%	775,000	(47,406)	94.2%
584,594	1.3%	580,000	(4,594)	99.2%
356,630	0.8%	490,000	133,370	137.4%
\$ 28,693,112	64.1%	\$ 28,198,566	\$ (494,546)	98.3%
\$ 661,605	1.5%	\$ 600,000	\$ (61,605)	90.7%
777,976	1.7%	777,976	-	100.0%
924,525	2.1%	924,525	-	100.0%
352,169	0.8%	352,169	0	100.0%
499,500	1.1%	615,000	115,500	123.1%
207,500	0.5%	207,500	-	100.0%
1,945,658	4.3%	1,700,000	(245,658)	87.4%
8,859,691	19.8%	8,850,000	(9,691)	99.9%
	0.0%	-	-	
	0.0%	-	-	
282,153	0.6%	282,153	-	100.0%
1,561,535	3.5%	1,561,535	(0)	100.0%
\$ 16,072,312	35.9%	\$ 15,870,858	\$ (201,454)	98.7%
\$ 44,765,424	100.0%	\$ 44,069,424	\$ (696,000)	98.4%
	0.0%	\$ -	\$ -	
	0.0%	\$ 486,000	\$ 486,000	
	0.0%	\$ -	\$ -	
\$ 44,765,424	100.0%	\$ 44,555,424	\$ (210,000)	99.5%
\$ -		\$ 210,000		
\$ -		\$ -		
\$ -		\$ 210,000		