

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2003

	<u>Current Year</u>	<u>Prior Year</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Students and Other Customers	\$ 7 404 736	\$ 6 062 187
Receipts of Appropriations, Grants, and Contracts	15 717 110	15 153 082
Other Receipts	17 291	68 119
Payments to or on Behalf of Employees	(14 719 075)	(13 668 521)
Payments to Suppliers for Goods or Services	(6 058 364)	(6 161 860)
Payments to Scholarships	(4 700 996)	(3 622 309)
Other Cash Payments	<u>0</u>	<u>(28)</u>
Net Cash Provided (Used) by Operating Activities	<u>(2 339 298)</u>	<u>(2 169 330)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Tax Revenues	3 864 175	3 607 690
Gifts and Grants (Other than Capital)	29 271	63 683
Student Organization and Other Agency Transactions	<u>31 368</u>	<u>1 574</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>3 924 814</u>	<u>3 672 947</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchases of Capital Assets	(529 556)	(604 303)
Payments on Capital Debt and Leases	<u>(318)</u>	<u>(239 688)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(529 874)</u>	<u>(843 991)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Earnings	<u>190 184</u>	<u>231 339</u>
Net Cash Provided (Used) by Investing Activities	<u>\$ 190 184</u>	<u>\$ 231 339</u>

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FOR THE YEAR ENDED AUGUST 31, 2003

	<u>Current Year</u>	<u>Prior Year</u>
Increase (Decrease) in Cash and Cash Equivalents	\$ 1 245 826	\$ 890 965
Cash and Cash Equivalents - September 1, 2002	<u>8 454 646</u>	<u>7 563 681</u>
Cash and Cash Equivalents - August 31, 2003	<u>\$ 9 700 472</u>	<u>\$ 8 454 646</u>

**RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH USED BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ (3 000 460)	\$ (2 356 732)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities		
Depreciation Expense	650 853	604 619
Changes in Assets and Liabilities		
Receivables, Net	(121 140)	25 531
Inventories	(82 518)	(237 370)
Other Assets	18 476	(98 051)
Accounts Payable	(34 455)	(217 370)
Funds Held for Others	31 368	0
Deferred Revenue	189 172	7 027
Deposits	1 629	81 665
Compensated Absences	7 777	21 935
Other	<u>0</u>	<u>(584)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (2 339 298)</u>	<u>\$ (2 169 330)</u>