

FY 2003-2004

**Finance 2004-05**

Institution: TRINITY VALLEY COMMUNITY COLLEGE (225308)

User ID: P42253085

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: TRINITY VALLEY COMMUNITY COLLEGE (225308)

User ID: P42253085

**Finance - Public institutions****General Information****Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2004.)

Beginning: month/year (MMYYYY)

Month: 9

Year: 2003

And ending: month/year (MMYYYY)

Month: 8

Year: 2004

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes       No       Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)  
 No

**5. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

- 0 Number of component unit columns on GPFS using FASB standards  
 1 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

- This Finance Survey form is for an institution that is **NOT** part of a system  
 This Finance Survey form is for an institution that is part of a system  
 Name of the system is:  
 This Finance Survey form is for a system (or governing board) office

**Caveats:**

Institution: (225308) TRINITY VALLEY COMMUNITY COLLEGE

Survey: Finance

Collection Year: 2004

Part A - Statement of Net Assets: FY2004		
(in whole dollars)		
(CV - calculated value)		
Line no.		Current year amount
	Current assets	
01	Total current assets	12,116,930
	Noncurrent assets	
02	Capital assets - depreciable (gross)	28,783,822
03	Accumulated depreciation	7,575,830
04	Other noncurrent assets (CV)	1,564,483
05	Total noncurrent assets	22,772,475
06	Total assets (CV)	34,889,405
	Current liabilities	
07	Long-term debt, current portion	0
08	Other current liabilities (CV)	2,000,975
09	Total current liabilities	2,000,975
	Noncurrent liabilities	
10	Long-term debt	0
11	Other noncurrent liabilities (CV)	122,864
12	Total noncurrent liabilities	122,864
13	Total liabilities (CV)	2,123,839
	Net assets	
14	Invested in capital assets, net of related debt	21,207,992
15	Restricted-expendable	164,678
16	Restricted-nonexpendable	653,297
17	Unrestricted (CV)	10,739,599
18	Total net assets (CV)	32,765,566

<b>Part A - Plant, Property, and Equipment: FY2004</b>					
(in whole dollars)					
(CV - calculated value)					
Line no.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant, property, and equipment				
21	Land & land improvements	1,139,726	0	0	1,139,726
22	Infrastructure	0	0	0	0
23	Buildings	21,934,150	444,636	0	22,378,786
24	Equipment	1,664,687	182,875	77,164	1,770,398
25	Art and library collections	2,321,798	101,673	75,912	2,347,559
26	Property obtained under capital leases	0	0	0	0
27	Construction in progress	0	1,147,353	0	1,147,353
28	Accumulated depreciation	6,928,696	707,614	60,480	7,575,830

<b>Part B - Revenues and Other Additions: FY2004</b>		
(in whole dollars)		
(CV - calculated value)		
Line No.	Source of funds	Current year amount
	Operating revenues	
01	Tuition & fees, after deducting discounts & allowances	3,290,105
	Grants and contracts - operating	
02	Federal operating grants and contracts	6,166,218
03	State operating grants and contracts	384,777
04	Local/private operating grants and contracts	37,743
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	2,156,776
06	Sales & services of hospitals, after deducting patient contractual allowances	0
07	Independent operations	0
08	Other sources - operating (CV)	680,951
09	Total operating revenues	12,716,570
10	Federal appropriations	0
11	State appropriations	12,193,672
12	Local appropriations, education district taxes, & similar support	4,268,699
	Grants-nonoperating	
13	Federal nonoperating grants	0
14	State nonoperating grants	0
15	Local nonoperating grants	0
16	Gifts, including contributions from affiliated organizations	50
17	Investment income	210,289
18	Other nonoperating revenues (CV)	233,259
19	Total nonoperating revenues	16,905,969
20	Capital appropriations	0
21	Capital grants and gifts	0
22	Additions to permanent endowment	47,336
23	Other revenues and additions (CV)	0
24	Total other revenues and additions	47,336
25	Total all revenues and other additions (CV)	29,669,875

<b>Part C - Expenses and Other Deductions: FY2004</b>						
(in whole dollars)						
(CV - calculated value)						
Line no.	Description	1 Current year total	2 Salaries and wages	3 Employee fringe benefits	4 Depreciation	5 All other (CV)
	Operating expenses					
01	Instruction	11,559,234	7,803,785	2,329,535	0	1,425,914
02	Research	0	0	0	0	0
03	Public service	303,787	112,483	27,897	0	163,407
05	Academic support	1,739,881	1,128,668	328,330	0	282,883
06	Student services	2,393,200	1,579,781	431,458	0	381,961
07	Institutional support	2,462,905	1,302,555	411,480	0	748,870
08	Operation & maintenance of plant	2,289,962	747,556	343,970	0	1,198,436
09	Depreciation	707,614			707,614	
10	Scholarships and fellowships expenses, excluding discounts & allowances	2,790,309				2,790,309
11	Auxiliary enterprises	3,078,751	294,110	74,259	0	2,710,382
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV)	0	0	0	0	0
15	Total operating expenses	27,325,643	12,968,938	3,946,929	707,614	9,702,162
16	Interest	88,891				88,891
17	Other nonoperating expenses & deductions (CV)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV)	88,891	0	0	0	88,891
19	Total expenses & deductions	27,414,534	12,968,938	3,946,929	707,614	9,791,053

<b>Part D - Summary of Changes in Net Assets: FY2004</b>		
(in whole dollars)		
(CV - calculated value)		
Line no.	Description	Current year amount
01	Total revenues & other additions	29,669,875
02	Total expenses & deductions	27,414,534
03	Increase in net assets during year (CV)	2,255,341
04	Net assets beginning of year	30,510,225
05	Adjustments to beginning net assets (CV)	0
06	Net assets end of year	32,765,566

<b>Part E - Scholarships and Fellowships: FY2004</b>		
(in whole dollars)		
(CV - calculated value)		
Line no.	Source	Current year amount
01	Pell grants	4,826,134
02	Other federal grants	102,377
03	Grants by state government	278,293
04	Grants by local government	8,549
05	Institutional grants from restricted resources	98,197
06	Institutional grants from unrestricted resources (CV)	840,864
07	Total gross scholarships and fellowships	6,154,414
	Discounts & allowances	
08	Discounts & allowances applied to tuition & fees	2,057,007
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV)	1,307,098
10	Total discounts & allowances (CV)	3,364,105
11	Net scholarships and fellowships expenses after deducting discounts & allowances	2,790,309

<b>Part G - Component Unit that Uses GASB Standards: FY2004</b>		
(in whole dollars)		
(CV - calculated value)		
FormId	1	
Statement of net assets		
	Entities included:	Trinity Valley Community College Foundation
	Primary nature of unit(s)	educational support for college
01	Total current assets	865,543
02	Total non-current assets (CV)	0
03	Total assets	865,543
04	Total current liabilities	0
05	Total noncurrent liabilities (CV)	0
06	Total liabilities (CV)	0
07	Invested in capital assets, net of related debt	4,719
08	Restricted-expendable	14,709
09	Restricted-nonexpendable	834,158
10	Unrestricted (CV)	11,957
11	Total net assets	865,543
Statement of revenues, expenses, and changes in net assets		
12	Total operating revenues	0
13	Total operating expenses	0
13a	Expenses paid to institution (included in line 13)	0
14	Net operating revenues (CV)	0
15	Total nonoperating revenues	411,792
16	Total nonoperating expenses (CV)	1,586
17	Net income before other revenues, expenses, gains, or losses	410,206
18	Total other additions & deductions (CV)	0
19	Change in net assets	410,206
20	Net assets -- beginning of year	455,337
21	Adjustments to beginning net assets (CV)	0
22	Net assets - end of year	865,543

<b>Part H - Details on Endowment Assets: FY2004</b>		
(in whole dollars)		
Line no.	Value of endowment assets	Market Value
01	Value of endowment assets at the beginning of the fiscal year	592,780
02	Value of endowment assets at the end of the fiscal year	811,593

