



TRINITY VALLEY COMMUNITY COLLEGE
MASTER SYLLABUS

Course Title:

Financial Accounting

Course Prefix and Number:

ACCT 2401

Department – Division:

Business and Computer Science Division

Course Type – select from one of the following categories.

- **Academic General Education Course** (from ACGM – but not in TVCC Core)
- **Academic TVCC Core Course**
- **WECM Courses**

Semester Credit Hours: Lecture Hours: Lab/other hours

Semester Credit Hours	Lecture Hours	Lab/Other* Hours
4	3	3

Other hours include practicum, clinical or other types of non-lecture instruction. *If other, please specify: _____

Course Catalog Description

A study of the basic fundamentals of accounting emphasizing the structure, relationships, concepts and principles, systems and controls, the accounting cycle for service and merchandising types of enterprises, including special journals and ledgers, notes and interest, deferrals and accruals, receiving and merchandise inventory, depreciation applied to plant assets, payroll and sales taxes.

Prerequisites/co requisites

High School Bookkeeping or Accounting (ACNT) 1303

Topical Outline

- 1. Introduction to Accounting and Business**
- 2. Analyzing Transactions**
- 3. The Adjusting Process**
- 4. Completing the Accounting Cycle**
- 5. Accounting Systems**
- 6. Accounting for Merchandising Businesses**
- 7. Inventories**
- 8. Internal Control and Cash**
- 9. Receivables**
- 10. Fixed Assets and Intangible Assets**
- 11. Current Liabilities and Payroll**
- 12. Accounting for Partnerships and Limited Liability Corporations**

Course Learning Outcomes

- 1. To develop marketable skills in Accounting and related clerical activities.**
- 2. To acquire an understanding of Accounting principles and terminology.**
- 3. To develop desirable work habits and attitudes needed for success in business.**
- 4. To understand how the basic principles of Accounting may be applied to personal and business use activities.**
- 5. To contribute to general education an understanding of common economic concepts and the language of business.**
- 6. To appreciate the opportunities business offers in a free enterprise system.**
- 7. Identify and apply generally accepted accounting principles, concepts, and procedures; Identify and process transactions in the accounting cycle for service and merchandising enterprises.**

<p>Relationship to General Education Outcomes – In addition to the core competencies, Trinity Valley Community College has established ten general education goals which specify knowledge and skills that students should gain from completing courses in the various component areas of the core curriculum. Information regarding curriculum and assessment as a means for the improvement of student learning through the general education component. (Select all that apply.)</p>
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Mark with an "X"	General Education Outcome
	A. To communicate clearly and effectively in both oral and written English.

	B. To improve reading skills focused on comprehending, analyzing, interpreting, and evaluating printed materials.
X	C. To understand mathematical information and utilize mathematical skills.
	D. To demonstrate qualitative and quantitative critical thinking skills.
	E. To understand and appreciate cultural and ethnic diversity.
	F. To utilize computer based technology in accessing information, solving problems, and communicating.
	G. To recognize and evaluate artistic achievements in the visual and performing arts.
X	H. To improve basic understanding of political, economic, and social systems.
	I. To demonstrate knowledge of the physical universe and living systems.
	J. To develop skills and strategies to become an engaged learner.

Required Text(s)

Accounting, 22 Edition , by Warren Reeve, and Duchac Thomson, Southwestern Publishing Company , Dallas, Texas
Two-Semester Access Code for Cengage NOW (for online access to accounting information).

Optional Text(s)

none

Material/Technology to be supplied by the student.

Basic calculator, pencils, paper

Internet tools will be utilized in the completion of this course.

Course Requirements/Grading System –

METHODS OF INSTRUCTION: Instruction will be by lecture/computer application/demonstration/discussion, with emphasis on student- teacher interaction.

METHODS OF EVALUATION: Students will be evaluated by written evaluations of their knowledge of the Accounting Principles that deal with the facts, theories, and principles of Generally Accepted Accounting Principles.

Approvals – the contents of this document have been reviewed and are found to be accurate.

Prepared by	Signature	Date
Department Head	Signature	Date
Division Chair	Signature	Date
Vice President	Signature	Date