

**TRINITY VALLEY COMMUNITY COLLEGE
100 CARDINAL DRIVE
ATHENS, TX 75751**

**ANNUAL REPORT OF INVESTMENTS
FOR THE YEAR ENDED AUGUST 31, 2011**

**Trinity Valley Community College
Summary of Investments**

Investment Type	August 31, 2011 <u>Book Value</u>	August 31, 2011 <u>Market Value</u>
Equity Securities:		
U.S. Common Stock		
Equity Mutual Funds		
Other Equity Securities (list)		
Total Equities	\$ -	\$ -
Other Investments:		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds		
Commodities		
Collectibles		
Other (list)		
Total Other Investments	\$ -	\$ -
Debt Investments >1 year:		
U.S. Government		
U.S. Government Agency		
Mortgage Pass Throughs		
C.M.O.s		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant C.M.O.s		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		
Corporate Obligations		
Highly Rated (AAA/AA)		
Investment Grade (A/BBB)		
NR/High Yield (<BBB)		
G.I.C's		
Bond Mutual Funds		
Other (list)		
Total Debt >1 year	\$ -	\$ -
Short Term Investments:		
U.S. Government		
U.S. Government Agency		
C.D.'s/B.A.'s	1,000,000	1,000,000
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds & Pools	2,556,586	2,556,586
Bank Deposits	2,632,750	2,632,750
Cash Held at State Treasury		
Total Short Term Investments	6,189,336	6,189,336
TOTAL INVESTMENTS:	\$ 6,189,336	\$ 6,189,336

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Summary of Investments**

Trinity Valley Community College's funds are invested with emphasis on security and liquidity, in compliance with the approved investment policy and strategy of Trinity Valley Community College and in compliance with the Public Funds Investment Act.

Trinity Valley Community College does not employ outside investment advisors or managers.

Trinity Valley Community College does not use soft dollar arrangements.

Trinity Valley Community College is associated with an independent foundation, Trinity Valley Community College Foundation. Glendon Forgey and Jean McSpadden, located at TVCC, 100 Cardinal Drive, Athens, Texas 75751, manage the investments of the Foundation. The foundation's market value of investments at 8/31/11 totaled \$3,237,969 as follows:

Certificates of Deposit	\$	261,709
Money Market Fund	\$	209,444
Equities	\$	151,968
Mutual Funds	\$	2,608,963
Fixed Income	\$	5,884
	\$	<u>3,237,969</u>