

**Trinity Valley Community College
Summary of Investments**

| Investment Type | August 31, 2008 <u>Book Value</u> | August 31, 2008 <u>Market Value</u> |
|--|---|---|
| Equity Securities: | | |
| U.S. Common Stock | | |
| Equity Mutual Funds | | |
| Other Equity Securities (list) | | |
| <i>Total Equities</i> | \$ - | \$ - |
| Other Investments: | | |
| Real Estate | | |
| Private Equity | | |
| Annuities | | |
| Collective Endowment Funds | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| <i>Total Other Investments</i> | \$ - | \$ - |
| Debt Investments >1 year: | | |
| U.S. Government | | |
| U.S. Government Agency | | |
| Mortgage Pass Throughs | | |
| C.M.O.s | | |
| Interest Only Strips | | |
| Principal Only Strips | | |
| Inverse Floaters | | |
| Stated Maturities longer than 10 years | | |
| PFIA Compliant C.M.O.s | | |
| Other Asset-Backed Bonds | | |
| Foreign Issued Obligations | | |
| Municipal Obligations | | |
| Corporate Obligations | | |
| Highly Rated (AAA/AA) | | |
| Investment Grade (A/BBB) | | |
| NR/High Yield (<BBB) | | |
| G.I.C's | | |
| Bond Mutual Funds | | |
| Other (list) | | |
| <i>Total Debt >1 year</i> | \$ - | \$ - |

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Summary of Investments**

| Investment Type | August 31, 2008 <u>Book Value</u> | August 31, 2008 <u>Market Value</u> |
|--|--|--|
| Short Term Investments: | | |
| U.S. Government | | |
| U.S. Government Agency | | |
| C.D.'s/B.A.'s | 9,020,791 | 9,020,791 |
| A1/P1 Commercial Paper | | |
| Repurchase Agreements | | |
| TexPool | | |
| Other Money Market Funds & Pools | 2,103,772 | 2,103,772 |
| Bank Deposits | 1,759,793 | 1,759,793 |
| Cash Held at State Treasury | | |
| | | |
| <i>Total Short Term Investments</i> | 12,884,357 | 12,884,357 |
| | | |
| TOTAL INVESTMENTS: | \$ 12,884,357 | \$ 12,884,357 |

Trinity Valley Community College's funds are invested with emphasis on security and liquidity, in compliance with the approved investment policy and strategy of Trinity Valley Community College and in compliance with the Public Funds Investment Act.

Trinity Valley Community College does not employ outside investment advisors or managers.

Trinity Valley Community College does not use soft dollar arrangements.

Trinity Valley Community College is associated with an independent foundation, Trinity Valley Community College Foundation. Glendon Forgey and Jean McSpadden, located at TVCC, 100 Cardinal Drive, Athens, Texas 75751, manage the investments of the Foundation. The foundation's market value of investments at 8/31/08 totaled \$2,044,852 as follows: \$1,188,079 in certificates of deposit, \$4,974 corporate bonds (AAA/Aaa), \$513,467 in mutual funds and \$338,332 in money market funds.