

**NOTIFICATION OF EMPLOYEE RESPONSIBILITIES UNDER TEXAS ORP**

1. Selection of the Optional Retirement Program (ORP) in lieu of the Teacher Retirement System (TRS) entails certain responsibilities for the employee, including selection and monitoring of ORP companies and investments.
2. Trinity Valley Community College has no fiduciary responsibility for the market value of ORP participant's or for the financial stability of the ORP companies chosen by the participants.
3. If an employee chooses to participate in ORP, it is his/her sole responsibility to contract with an authorized ORP carrier.
4. The election to participate in ORP must be made within **90 days** of eligibility. This is a one time irrevocable choice.

I have read and understand the above statements concerning certain responsibilities that an employee undertakes upon selection of the Optional Retirement Program (ORP) in lieu of the Teacher Retirement System (TRS). I have been furnished a copy of "An Overview of TRS and ORP" as a source of information about my retirement decision.

_____ Employee Signature	_____ Date
_____ Employee Name (Type or Print)	_____ Position

