

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF NET ASSETS
FOR YEAR ENDED AUGUST 31, 2004

ASSETS	<u>Current Year</u>	<u>Prior Year</u>
Current Assets		
Cash and Cash Equivalents	\$ 3 168 721	\$ 2 951 564
Short-Term Investments	7 040 000	5 840 000
Accounts Receivable (Net)	1 221 560	1 012 985
Receivables from Other Governments	629 690	656 415
Inventories	597 565	717 882
Other Assets	89 084	84 782
Total Current Assets	<u>12 746 620</u>	<u>11 263 628</u>
Noncurrent Assets		
Restricted Cash and Cash Equivalents	123 200	120 706
Endowment Investments	811 593	788 202
Capital Assets, (Net) (See Note)	<u>21 207 992</u>	<u>20 131 665</u>
Total Noncurrent Assets	<u>22 142 785</u>	<u>21 040 573</u>
Total Assets	<u>\$ 34 889 405</u>	<u>\$ 32 304 201</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 584 892	\$ 348 900
Accrued Compensable Absences	184 759	172 921
Funds Held for Others	110 920	106 641
Deferred Revenues	<u>1 120 404</u>	<u>1 059 650</u>
Total Current Liabilities	<u>2 000 975</u>	<u>1 688 112</u>
Noncurrent Liabilities		
Deposits	<u>122 864</u>	<u>105 864</u>
Total Noncurrent Liabilities	<u>122 864</u>	<u>105 864</u>
Total Liabilities	<u>\$ 2 123 839</u>	<u>\$ 1 793 976</u>

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	<u>Current Year</u>	<u>Prior Year</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 21 207 992	\$ 20 131 665
Restricted for		
Nonexpendable		
Student Aid	653 297	639 690
Instructional Programs		
Expendable		
Student Aid	164 678	152 985
Unrestricted	<u>10 739 599</u>	<u>9 585 885</u>
Total Net Assets (Schedule D)	<u><u>\$ 32 765 566</u></u>	<u><u>\$ 30 510 225</u></u>