

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF NET ASSETS
FOR YEAR ENDED AUGUST 31, 2003

	<u>Current Year</u>	<u>Prior Year</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 2 951 564	\$ 2 738 483
Short-Term Investments	5 840 000	4 840 000
Accounts Receivable (Net)	1 024 661	972 587
Inventories	717 882	635 364
Other Assets	<u>73 106</u>	<u>91 582</u>
Total Current Assets	<u>10 607 213</u>	<u>9 278 016</u>
Noncurrent Assets		
Restricted Cash and Cash Equivalents	120 706	95 416
Restricted Short-term Investments	788 202	780 747
Restricted Accounts Receivable (Net)	656 415	587 349
Capital Assets, (Net) (See Note)	<u>20 131 665</u>	<u>20 336 231</u>
Total Noncurrent Assets	<u>21 696 988</u>	<u>21 799 743</u>
Total Assets	<u>\$ 32 304 201</u>	<u>\$ 31 077 759</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 348 900	\$ 383 355
Accrued Compensated Absences	172 921	165 144
Funds Held for Others	106 641	75 273
Deferred Revenues	<u>1 059 650</u>	<u>870 478</u>
Total Current Liabilities	<u>1 688 112</u>	<u>1 494 250</u>
Noncurrent Liabilities		
Deposits	<u>105 864</u>	<u>104 235</u>
Total Noncurrent Liabilities	<u>105 864</u>	<u>104 235</u>
Total Liabilities	<u>\$ 1 793 976</u>	<u>\$ 1 598 485</u>

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	<u>Current Year</u>	<u>Prior Year</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	\$ 20 131 665	\$ 20 336 231
Restricted for		
Nonexpendable		
Student Aid	639 690	592 780
Instructional Programs		
Expendable		
Student Aid	152 985	192 270
Unrestricted	<u>9 585 885</u>	<u>8 357 993</u>
Total Net Assets	<u><u>\$ 30 510 225</u></u>	<u><u>\$ 29 479 274</u></u>