

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2004 AND AUGUST 31, 2003

	<u>Current Year</u>	<u>Prior Year</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Students and Other Customers	\$ 9 014 662	\$ 7 404 736
Receipts of State Allocations	10 332 469	10 046 378
Receipts of Grants and Contracts	6 493 055	5 670 732
Payments to Suppliers for Goods or Services	(6 435 726)	(6 058 364)
Payments to or on Behalf of Employees	(15 041 817)	(14 719 075)
Payments to Scholarships and Fellowships	(5 896 987)	(4 700 996)
Loans Issued to Students	(265 239)	(118 096)
Collection of Loans to Students	262 158	114 789
Other Receipts	<u>201 425</u>	<u>20 598</u>
Net Cash Provided (Used) by Operating Activities	<u>(1 336 000)</u>	<u>(2 339 298)</u>
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Receipts from Ad Valorem Taxes	4 289 089	3 864 175
Payment for collections of Taxes	(132 647)	
Receipts of Student Organizations and Other Agency Transactions	356 094	210 366
Payment from Student Organizations and Other Agency Transactions	(351 816)	(178 998)
Other Receipts	<u>47 386</u>	<u>29 271</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>4 208 106</u>	<u>3 924 814</u>
 CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Proceeds from Sale of Capital Assets	3 705	
Capital Insurance Proceeds	233 259	0
Purchases of Capital Assets	(1 876 537)	(529 556)
Payments on Capital Debt		<u>(318)</u>
Net Cash Provided (Used) by Capital Financing Activities	<u>(1 639 573)</u>	<u>(529 874)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on Investments	<u>210 509</u>	<u>190 184</u>
Net Cash Provided (Used) by Investing Activities	<u>\$ 210 509</u>	<u>\$ 190 184</u>

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2004

	<u>Current Year</u>	<u>Prior Year</u>
Increase (Decrease) in Cash and Cash Equivalents	\$ 1 443 042	\$ 1 245 826
Cash and Cash Equivalents - September 1	<u>9 700 472</u>	<u>8 454 646</u>
Cash and Cash Equivalents - August 31	<u>\$ 11 143 514</u>	<u>\$ 9 700 472</u>

**RECONCILIATION OF NET OPERATING INCOME (LOSS)
TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ (2 415 401)	\$ (3 000 460)
Adjustments to Reconcile Net Loss to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	707 614	650 853
Tax Collection Fee	132 647	
Bad Debt Expense	25 162	
Accrued Ad Valorem Tax	(20 390)	
Accrued Interest Receivable	(220)	
Changes in Assets and Liabilities		
Receivables, Net	(211 511)	(121 140)
Deferred Expenses	(10 689)	18 476
Inventories	120 318	(82 518)
Prepaid Expenses	6 607	
Accounts Payable	235 992	(34 455)
Funds Held for Others	4 279	31 368
Deposits	17 000	1 629
Compensated Absences	11 838	7 777
Deferred Revenue	<u>60 754</u>	<u>189 172</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (1 336 000)</u>	<u>\$ (2 339 298)</u>

The Accompanying notes are an integral part to the financial statements.