

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2005 AND AUGUST 31, 2004

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Students and Other Customers	\$ 9 233 787	\$ 9 014 662
Receipts of Grants and Contracts	6 915 943	6 493 055
Payments to Suppliers for Goods or Services	(6 766 770)	(6 435 726)
Payments to or on Behalf of Employees	(15 849 604)	(15 041 817)
Payments to Scholarships and Fellowships	(6 183 798)	(5 896 987)
Loans Issued to Students	(141 583)	(265 239)
Collection of Loans to Students	146 771	262 158
Other Receipts	50 744	201 425
Net Cash Provided (Used) by Operating Activities	(12 594 510)	(11 668 469)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Receipts from State Appropriations	10 323 691	10 332 469
Receipts from Ad Valorem Taxes	4 644 783	4 289 089
Payment for Collections of Taxes	(127 859)	(132 647)
Receipts from Student Organizations and Other Agency Transactions	1 266 687	356 094
Payments to Student Organizations and Other Agency Transactions	(1 249 864)	(351 816)
Other Receipts	66 999	47 386
Net Cash Provided (Used) by Non-Capital Financing Activities	14 924 437	14 540 575
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES		
Proceeds on Issuance of Capital Debt	5 500 000	0
Proceeds from Sale of Capital Assets	3 078	3 705
Capital Insurance Proceeds	0	233 259
Purchases of Capital Assets	(4 954 062)	(1 876 537)
Net Cash Provided (Used) by Capital Financing Activities	549 016	(1 639 573)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales and Maturities of Investments	0	0
Interest on Investments	310 187	210 509
Purchase of Investments	0	0
Net Cash Provided (Used) by Investing Activities	310 187	210 509
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3 189 130	1 443 042
CASH AND CASH EQUIVALENTS - September 1	11 143 514	9 700 472
CASH AND CASH EQUIVALENTS - August 31	\$ 14 332 644	\$ 11 143 514

TRINITY VALLEY COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS (Continued)
FOR THE YEARS ENDED AUGUST 31, 2005 AND AUGUST 31, 2004

	<u>2005</u>	<u>2004</u>
RECONCILIATION OF NET OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (15 544 881)	\$ (14 609 073)
Adjustments to Reconcile Net Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	872 478	707 614
Tax Collection Fee	127 859	132 647
On-behalf State Fringe Benefits	1 863 941	1 861 203
Bad Debt Expense	9 025	25 162
Changes in Assets and Liabilities		
Receivables, Net	(132 831)	(232 121)
Deferred Expenses	(71 815)	(10 689)
Inventories	21 171	120 318
Prepaid Expenses	5 489	6 607
Accounts Payable	91 077	235 992
Funds Held for Others	0	4 279
Deposits	56 775	17 000
Compensated Absences	16 266	11 838
Deferred Revenue	90 936	60 754
Net Cash Provided (Used) by Operating Activities	<u>\$ (12 594 510)</u>	<u>\$ (11 668 469)</u>

The Accompanying notes are an integral part to the financial statements.